

Issue Date: June 27, 2014

Addendum – 01 to RFP/DAFFPL/01/14-15

For further clarification and better understanding of the policy requirements, following addendum has been issued as on date. The same shall be read with original document issued on June 23, 2014.

Details of RFP Documents – Time Schedule:

Date of issuance of Request for Proposal	:	23th June, 2014
Date of issuance of Addendum 01	:	27th June 2014
Last Date for submission of queries	:	28th June, 2014
Reply to the queries/ clarification by the Employer and issuance of Addendum, if any	:	30th June, 2014
Last date for Proposal submission	:	4th July, 2014; 18:00 Hours

All the terms and explanations given in the RFP document floated on June 23rd, 2014 shall remain same to that extend not referred in this addendum.

Section-3

POLICY REQUIREMENT

Policy Coverage:

A. Industrial All Risk (IAR) Policy:

All (non-marine) property of the company including but not limited to all permanent and temporary installations, mechanical, electrical and electronic equipments including ATF Tanks, Fire Water Tanks, Pumps, Filtration system, D.G. Set, Pipeline System, Pit valves, Internal Piping, Spares, Valves, Hydrant system including Pit valves and accessories, ESB(s), Pit cleaning Vehicles and building including internal roads and other Civil Structure, SCADA System & Instrumentation and other automated panels & accessories, Office Equipments & Furniture and all other operational assets, is covered under this policy.

IAR policy shall cover all risk of physical loss or damage of property, machinery breakdown insurance (MBD), and operational business interruptions (FLOP). It **shall not include** Machinery business interruption (MLOP).

Further, following Add-on covers will be the part of comprehensive Industrial All Risk (IAR) insurance policy, required by the company:

Property Damage:

- Earthquake (Fire & Shock) including Tsunami
- Architects, Surveyors and consulting engineers fees up to 7.50% of the TSI
- Designation of Property clause
- Reinstatement value clause
- 15% underinsurance to be covered without condition of average
- Works during policy period : Rs 2 crore in aggregate (once construction work is completed, to be automatically included under the operational policy seamlessly)
- Inadvertent omission: Rs 1 Crore in aggregate
- Loss minimization/ Loss prevention expenses – Actual
- Obsolete equipment clause
- Decontamination and cost of clean up expenses
- Seventy two hours clause for windstorm, earthquake, flood
- Expediting expenses including overtime and night works and air freight – Rs 10 Lakh
- Temporary removal of machinery(s) – up to 60 days
- Immediate Relied clause
- Deliberate Damage clause
- Civil authorities/ local authorities

Business Interruption:

- Auditor's clause
- Return of Premium
- Extension of cover loss due to accidental failure of Electricity / Public utilities for the entire sum insured
- Departmental clause
- Alternative basis clause
- Additional increased cost of working
- Civil authorities/ local authorities

Policy Value:

- I. **Property Damage Cover** : Rs 501.59 Crore
(Detailed break-up as follows)

Particulars	Amount (Rs in crore)
Building (including other civil structure)	16.68
All permanent and temporary installations, mechanical, electrical and electronic equipments and all other operational assets	427.78
Dead stock of ATF in Tanks, Hydrant system and internal pipelines at Shahbad Mohamad Pur & inside IGI Airport	57.13
Total (in crore)	501.59

- II. **Business Interruption Cover** : Rs 124.45 crore (Indemnity period of 12 months)

Site / Location:

Shahbad Mohamad Pur, IGI Airport, New Delhi

Terminal -3, Terminal -2, Cargo, IGI Airport, New Delhi

Other terms & conditions:

- a. Any additions to value of property is in proportionate to time and value of the premium under this policy.
- b. Claims made by the company against insurance cover(s) – **NIL** (from the date of inspection i.e. July 2010 – till date)