



DELHI AVIATION FUEL FACILITY PRIVATE LIMITED

(Joint Venture of IOCL, BPCL & DIAL)

Regd. Office: Aviation Fuelling Station, Shahbad Mohammadpur, IGI Airport, New Delhi - 110 061, INDIA

17th August, 2022

Corrigendum-4

Payment Terms

This notification is in continuation of the tender (DAFFPL/FF/2022-23/07) dated 23rd June 2022 published on our “e-Tendering” portal for **Electrical and Instrumentation Works for New Receipt Header and 9000KL Tank** at our Fuel Farm Facility located at Shahbad Mohammadpur, New Delhi.

In response to pre bid queries, the following revised payment terms shall be applicable:

(A) For Supply Part.

On delivery of material:

- i. 80% of supply price along with 100% tax will be released within 30 working days after receiving invoice along with all required/applicable documents after the receipt and acceptance of material at site adjusting deductible if any.
- ii. 10% of supply price of material consumed after completion of installation, testing & commissioning of individual work/item and certification by DAFFPL site engineer/PMC on prorata basis.
 - If erection/installation is delayed for no fault of the successful bidder beyond 120 Days of supply for part-1 (Additional Receipt Header), payment shall be released by DAFFPL against submission of PBG for equivalent amount having validity for 90 days + 90 days invocable period.
 - If erection/installation is delayed for no fault of the successful bidder beyond 180 Days of supply for part-2 (9000 KL ATF Storage Tank), payment shall be released by DAFFPL against submission PBG for equivalent amount having validity for 90 days + 90 days invocable period.
- iii. Balance 10% of supply price of material consumed after completion of installation, testing & commissioning of all works in all respect and handover of same to operations.
 - If commissioning is delayed for no fault of the successful bidder beyond 180 Days of supply for part-1 (Additional Receipt Header),



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payment shall be released by DAFFPL against submission PBG for equivalent amount having validity for 90 days + 90 days invocable period.

- If commissioning is delayed for no fault of the successful bidder beyond 240 Days of supply for part-2 (9000 KL ATF Storage Tank), payment shall be released by DAFFPL against submission PBG for equivalent amount having validity for 90 days + 90 days invocable period.

(B) For installation part.

- i. 80% of installation price along with 100% tax (with 100% tax) will be released within 30 days after receiving invoice along with all required/applicable documents after completion of erection/installation of individual work/item and certification by DAFFPL site engineer/PMC on prorata basis adjusting deductible if any.
- ii. 10% of installation price will be released after completion of installation, testing & commissioning of individual work and certification by DAFFPL site engineer/PMC on prorata basis.
 - If erection/installation is delayed for no fault of the successful bidder beyond 120 Days of supply for part-1 (Additional Receipt Header), payment shall be released by DAFFPL against submission PBG for equivalent amount having validity for 90 days + 90 days invocable period.
 - If erection/installation is delayed for no fault of the successful bidder beyond 180 Days of supply for part-2 (9000 KL ATF Storage Tank), payment shall be released by DAFFPL against submission PBG for equivalent amount having validity for 90 days + 90 days invocable period.
- iii. Balance 10% of installation price after completion of installation, testing & commissioning of all works/items in all respect and handover of same to operations.
 - If commissioning & handover is delayed for no fault of the successful bidder beyond 180 Days of supply for part-1 (Additional Receipt Header), payment shall be released by DAFFPL against submission PBG for equivalent amount having validity for 90 days + 90 days invocable period.



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- If commissioning & handover is delayed for no fault of the successful bidder beyond 240 Days of supply for part-2 (9000 KL ATF Storage Tank), payment shall be released by DAFFPL against submission PBG for equivalent amount having validity for 90 days + 90 days invokable period.

Any delay due to force majeure will not be applicable/considered for calculation of delay for releasing payments. Also, the successful bidder shall prepare, maintain and submit the daily work progress, manpower details, hindrance and delay records certified by DAFFPL site engineer/PMC on daily basis.

All other terms & conditions related to payment mentioned in tender documents remains unchanged. In addition to this all-other terms & conditions mentioned in the tender also remains unchanged.

Vishvajit
Chief Executive Officer
DAFFPL