



DELHI AVIATION FUEL FACILITY PRIVATE LIMITED

(Joint Venture of IOCL, BPCL & DIAL)

Regd. Office: Aviation Fuelling Station, Shahbad Mohammad Pur, Near Dwarka Sector – 8 Metro Station
Indira Gandhi International Airport, New Delhi – 110061, India

Addendum-1

Consolidated Reply to Pre-Bid Queries/clarification related to DAFFPL Tender for Insurance

Tender No. DAFFPL/FF/INS/2023-24/01

Dated: 23/06/2023

With Respect to above mentioned tender, we have received various queries as mentioned below, and we have tried to answer all the queries. We hope that we have answered all of your queries satisfactorily.

1. Kindly Share Expiring policy copy or incumbent insurer and premium details.

Reply: Expiring policy copies without premium (i.e., As per Tender process we cannot share premium details) is being enclosed herewith and bidders are advised to quote their competitive bid. Also, the company is intent to take CGL policy for the first time.

2. Any improvement in coverage's compared to expiring policy?

Reply: Coverages and addons have been taken as per the available terms in the market. Bidders should quote as per the tender terms & conditions.

3. We would like to conduct a risk inspection of the facilities. Kindly confirm by when can this activity be conducted?

Reply: The date is been fixed on 27th June from 1100 Hrs to 1600Hrs at DAFFPL facility address mentioned on the letterhead.

4. Kindly share proposal form?

Reply: Same will be shared with winning bidders after completion of bid evaluation.

5. For the documents to be signed by Company Secretary, please also provide us with the provision to get the documents to get signed by either Company Secretary or Chartered Accountant. (Page 12 of the tender)

Reply: This provision has been kept, keeping in mind that all the insurance companies have a Company Secretary readily available, however bidders can get signed the relevant documents from Chartered Accountant in Practice.

6. We would want to understand the reason for keeping AAI as a co-beneficiary (Page 13).

Reply: The same is mandatory requirement as per the Terms of Operating Agreement (i.e. Concession & Operating Agreement) of the Company.



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7. Please change the Policy Limits as 0.23 Crores on Page 42
Reply: All Risk Insurance cover for Laptops on page-42 is for 0.23 Crores (due to typo it is mentioned in lakhs). We will issue appropriate corrigendum for the same.

8. Who is existing insurer/co-share pattern?

Reply: Kindly refer the policy copy attached.

9. Confirm for last 3 years claims under All Risk policy

Reply: No Claims in past 3 Years.

10. We understand that fuel filling stations consist of only fuel storage tank, please confirm if any other activity is carried out apart from storage.

Reply: We store Aviation Turbine Fuel in storage Tanks located at Aviation Fueling Station, Shahbad Mohammad Pur, IGI Airport, New Delhi-110061, which is then supplied to IGI Airport through pipeline (which is laid underground from fuel farm to IGI Airport). Further, the details on primary objects/activities of the Company has been mentioned on the page no.6 of the tender documents. Further, Bidders may visit the company website <https://daffpl.in> to get more information about the company.

11. Please provide storage tanks information as below:

1. No. of storage tanks:

Reply: Total Six Numbers of Product (ATF) Storage Tank.

2. Capacity of each tank

Reply: Four Tank Of 6000KL & Two Tanks of 9000KL.

3. Age of each tank

Reply: Product Storage Tank was initially constructed in the year 1984-85 by BPCL, however the company has taken over same in the year 2010, as a takeover of entire facility.

Apart from above Four underground ATF Tank having capacity about 115 KL, 200 KL, 10 KL (Constructed prior to 2010) & 45 KL (Constructed in the year 2018).

On Similar line Company has Two Water Tanks of 5000 KL Each (Constructed in the year 2020).

4. Spillage control measures

Reply: Dyke Wall with impervious layer, Soak Mats, Regular Check Up etc.

12. Length of pipeline within fuel filling station and please confirm if it is above ground or underground.

Reply: Pipeline is laid down from fuel filling station to IGI Airport. Approx. length of pipeline is 17 Km (Major portion is laid underground)

13. Distance of fuel filling station from airport

Reply: Fuel filling station is adjacent to Boundary Wall of Airport.

14. latest audited financial report

Reply: Same will be provided to bidder through email due to size constraint as per specific requirement of bidder. Bidder can contact for the same on or before the Bid closure date.



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15. For Emergency Cost- Please restrict the limit as 10% to 20% and the reason for the same is as below- We cannot give emergency cost for full limit as it will defeat the whole purpose of giving Emergency Cost cover (PFB wording for reference). Also, please note in our wordings we don't have any capping on number of days to use emergency cost. The wording is as below-

Defence Costs

- (i) reasonable fees, costs and expenses incurred, with the Insurer's prior written consent, by or on behalf of an Insured after a Claim is made in the investigation, defence, settlement or appeal of such Claim; and
- (ii) Reasonable fees, costs and expenses incurred, with the Insurer's prior written consent, of accredited experts, retained through defence counsel to prepare an evaluation, report, assessment, diagnosis or rebuttal of evidence in connection with the defence of a covered Claim.

If the Insurer's prior written consent cannot reasonably be obtained before Defence Costs are incurred with respect to any Claim, the Insurer will give retrospective approval for such Defence Costs of up to Rs. XXX in aggregate. This sublimit will be a part of Limit of Liability.

"Defence Costs" shall not include the remuneration of any Insured Person, cost of their time or overhead of or any other costs of any Company.

Reply: Kindly adhere to the tender guidelines.

DELHI AVIATION FUEL FACILITY PRIVATE LIMITED
DELHI AVIATION FUEL FACILITY PRIVATE LIMITED
AVIATION FUELLING STATION SHAHBHAD
MOHAMMADPUR IGI AIRPORT, NEW DELHI, SOUTH
WEST, DELHI
110061

Contact Number :

Subject : Industrial All Risk Insurance - Commercial Policy No :110162221120033707

Dear Sir,

Welcome to the Reliance General Insurance family!

Thank you for choosing Reliance General Insurance as your preferred insurance partner.

We are pleased to inform you that you have been insured under Policy No 110162221120033707 (attached herewith).

This Policy has been prepared based on the information furnished by you. We request you to kindly go through the same. In case a duly signed proposal form has not been submitted, information received from you, whether orally or in writing, has been specified in the Policy document on the basis of understanding provided to the Company.

If you find any discrepancy in the document, kindly write to us immediately for necessary rectification in writing forthwith but in no case later than 15 days from the date of receipt of the Policy document. In the absence of any communication from your end, the contents of the policy shall be deemed as accepted.

To enable us to serve you better, you are requested to mention your Policy Number in all your further correspondence.

While we believe that with Reliance General Insurance, you get nothing less than excellent and unparalleled services, should you have any complaints or post purchase requirements like correction / changes in the policy or claims to be reported, please write to us on

Write to rgicl.services@relianceada.com

Looking forward to a long lasting and delightful relationship.

Yours sincerely,



For Reliance General Insurance Company Limited.
Authorised Signatory

Reliance Industrial All Risk Insurance - Commercial Schedule

Corporate Office/Policy Issuing Office: Reliance General Insurance Company Limited. 6th Floor, Oberoi Commerz, Oberoi Garden City, Off Western Express Highway Goregaon (East), Mumbai - 400 063, India		Policy Sourcing/Service Branch Office: 6TH FLOOR, OBEROI COMMERZ, INTERNATIONAL BUSINESS PARK, OBEROI GARDEN CITY, OFF WESTERN EXPRESS HIGHWAY, GOREGAON (EAST), MUMBAI - 400 063, MUMBAI, MAHARASHTRA, - 400055 Contact No. 022-33031000		
Agency & Code: MARSH INDIA INSURANCE BROKERS PVT LTD 11BRG020				
Policy No: 110162221120033707		Tax Invoice No. & Date: P072522100614 & 25/07/2022		
Customer ID No: 20003353268				
Proposal No. & Date of Proposal & declaration : P072522100614 & 25/07/2022		Details of previous policy (In case of Renewal)		
		Previous Policy No	Date of Expiry	
		130562121120130427	13/07/2022 12:00:00 AM	
Name, Communication Address & Place of Supply: DELHI AVIATION FUEL FACILITY PRIVATE LIMITED DELHI AVIATION FUEL FACILITY PRIVATE LIMITED AVIATION FUELLING STATION SHAHBHAD MOHAMMADPUR, IGI AIRPORT, NEW DELHI, SOUTH WEST, 110061, DELHI				
GSTIN/UIN of the Insured: 07AADCD2497A1ZX				
Type of Risk: As per annexure enclosed.				
Insured's Business: Tank Farm Others				
Period of Insurance: From 00:01 Hours of 14/07/2022 To Mid-night of 13/07/2023				
Total sum insured :Rs. 5871500000 (MD+BI)				
Details of sum insured as per annexure as enclosed.				
Coinsurance Details				
Company Name	ETASS Code	Branch Name	Share(%)	LeaderOrNonLeader
Reliance General Insurance Company Ltd.	1101	Corporate Group - Mumbai	90	L
Sbi General Insurance Co	1	Andheri	10	N

Section I: Material Damage

No.	Location Address/s	Occupancy	SFSP Sum Insured (Rs.)
1	SHAHBAD MOHAMAD PUR, IGI AIRPORT, NEW DELHI TERMINAL -3, TERMINAL -2, CARGO, IGI AIRPORT, NEW DELHI ANY OTHER PROJECT SITE AND ASSETS AT THIRD PARTY LOCATION SOUTH WEST State-DELHI PIN-110061	Tank Farm Others	5,038,900,000
Total Sum Insured			5,038,900,000

No.	Location Address/s	Occupancy	MB Sum Insured (Rs.)
1	SHAHBAD MOHAMAD PUR, IGI AIRPORT, NEW DELHI TERMINAL -3, TERMINAL -2, CARGO, IGI AIRPORT, NEW DELHI ANY OTHER PROJECT SITE AND ASSETS AT THIRD PARTY LOCATION SOUTH WEST State-DELHI PIN-110061	Tank Farm Others	1,656,000,000
Total Sum Insured			1,656,000,000

Section II: Business Interruption

No.	Location Address/s	Indemnity Period	Gross Profit (FLOP) (Rs.)
1	SHAHBAD MOHAMAD PUR, IGI AIRPORT, NEW DELHI TERMINAL -3, TERMINAL -2, CARGO, IGI AIRPORT, NEW DELHI ANY OTHER PROJECT SITE AND ASSETS AT THIRD PARTY LOCATION SOUTH WEST State-DELHI PIN-110061	12 Months	832,600,000
Total Sum Insured			832,600,000

Premium Details

Premium Description	
Net Premium	
IGST (18 %)	
Total Gross Premium (Rounded Off)	

GSTIN: 27AABCR6747B1ZG ; HSN: 997137 ; Description of services: Other Property Insurance Service

As per the GST regulations, the amount of GST will not be refunded if the policy / endorsement is cancelled after 30th September of the next financial year

Consolidated Stamp duty paid vide Letter of Authorisation No. LOA NO.CSD/411/2022/ (Validity Period from Dt. 21/07/2022 to Dt. 15/07/2023) /3178 dated 21st July 2022 at General Stamp Office, Mumbai.

** Not applicable for the State of Jammu and Kashmir.

This document shall be treated as a Tax Invoice as per Rule 46 of the Central Goods and Services Tax Rules 2017.

Note: In the event of the dishonour of cheque, this policy document automatically stands cancelled from inception, irrespective of whether a separate communication is sent or not.

In witness whereof this policy has been signed at Mumbai on policy original tax invoice date 25/07/2022 in lieu of Policy No. as mentioned in the policy.

For any assistance with claims, please contact us on 74004 22200, (022) 4890 3009 or email us at rgicl.services@relianceada.com

In case of a renewal, the benefits provided under the policy and/or terms and conditions of the policy including premium rate may be subject to change.

The policy wording with detailed terms, conditions and exclusions are available on our website www.reliancegeneral.co.in

Grievance Clause: For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call at 1800 3009 (toll free), (022) 4890 3009 or may write an email at rgicl.services@relianceada.com. In case the insured is not satisfied with the response of the office, insured may contact the Nodal Grievance Officer of the Company at rgicl.grievances@relianceada.com. In the event of unsatisfactory response from the Nodal Grievance Officer, insured may email to Head Grievance Officer at rgicl.headgrievances@relianceada.com. In the event of unsatisfactory response from the Head Grievance Officer, he/she may, subject to vested jurisdiction, approach the Insurance Ombudsman for the redressal of grievance. Details of the offices of the Insurance Ombudsman are available at IRDAI website www.irda.gov.in or on company website www.reliancegeneral.co.in or on www.gbic.co.in. The Insured may also contact the following office of the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the Company is located: Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.: 022 - 26106552 / 26106960 Fax: 022 - 26106052 Email: bimalokpal.mumbai@gbic.co.in | Shri. A. K. Sahoo Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune - 411 030. Tel.: 020-41312555 Email: bimalokpal.pune@gbic.co.in

For and on behalf of
Reliance General Insurance Company Limited

Authorised Signatory

Intermediary Name and Code: MARSH INDIA INSURANCE BROKERS PVT LTD 11BRG020

Intermediary Contact Number:

Annexure

Location # 1	SHAHBAD MOHAMAD PUR, IGI AIRPORT, NEW DELHI TERMINAL -3, TERMINAL -2, CARGO, IGI AIRPORT, NEW DELHI ANY OTHER PROJECT SITE AND ASSETS AT THIRD PARTY LOCATION SOUTH WEST State-DELHI PIN-110061								
Occupancy # 1	Tanks (others)	EQ zone: II	Section : VII	Risk Code/Rate Code : 29/7					
Sl No.	Block Description / Name	Sum insured (In Rs.)							
		Plinth & foundations	Super Structure	Plant & machinery	Furniture, fixtures & Fittings etc.	Stock & stock in process	Electrical or Electronic Fittings or Equipments	Others	Total
1	Tank Farm Others	-	140200000	4243500000		655200000	-	-	5038900000
	TOTAL SUM INSURED	-	140200000	4243500000	-	655200000	-	-	5038900000
Location Wise Total									5038900000

Description of property insured	As per Tender
Add-on covers	<ul style="list-style-type: none"> • Earthquake Fire and Shock- Rs.5,038,900,000
MD Clauses	<ul style="list-style-type: none"> • Nominated surveyor and loss assessor clause-Warranted same as on the Panel of RGICI • 72 Hqurs Clause - For AOG Perils • Primary and Non contributory • Insurance on Gross Profit on Turnover Basis • Expiration Clause • Unoccupancy Clause- upto 30 Days • Automatic cover for unspecified/unnamed locations - 365 days- upto 5 Crs in aggregate, within India • Omission to Insure additions, alteration or extensions - 5% of BMA Sum Insured • Waiver of Under Insurance 15% of MD Section • Technological advancement clause - upto 5 Crs in aggregate • Claims preparations costs - upto 5 Crs in aggregate (PD+B1) • New Business Clause • Escalation - 5% of BMA Sum Insured • Alternative Basis Clause • Impact Damage due to Insured's own Rail/Road Vehicles, Fork lifts, Cranes, Stackers and the like and articles dropped there from Full-Sum Insured • Architects, Surveyors, Consulting Engg Fees - upto 5 Crs in aggregate • Debris Removal including forging debris and dewatering - upto 5 Crs in aggregate • Insurance Of Additional Expenses of Rent For An Alternative Accommodation - upto 5 Crs in aggregate, 1P - 12 Months • Goods Held in Trust - Warranted same as part of Policy Sum Insured • Spoilage Material Damage INR 5 Crores upto 5 Crs in aggregate • Spontaneous Combustion • Earthquake (Fire and Shock) • Civil Authority Clause • Waiver of Subrogation- Excluding Original Equipment Manufacturer • Start up / Shutdown Expenses - upto 5 Crs in aggregate • Agreed Bank Clause • On account payments • Brand or trade marks - upto 5 Crs in aggregate • Temporary Removal of Stocks Clause - upto 5 Crs in aggregate within India • Designation of Property Clause • Non-Invalidation / Mis-description Clause / Errors & Omissions Clause- upto 5 Crs in aggregate • Reinstatement Value Clause • Local Authorities Clause • Workmen's Clause - upto 5 Crs in aggregate • Capital Additions - upto 5 Crs in aggregate • Coinsurance Clause • New Acquisitions / Merger and acquisition- Pro-rata premium to be charged from the date of acquisition Warranted to 64VB compliance • Smoke Damage Cover - upto 5 Crs in aggregate • Pair and sets / Consequential reduction in Value - upto 5 Crs in aggregate • Free Automatic Reinstatement of Sum Insured- upto 5 Crs in aggregate • Minor works - upto 5 Crs in aggregate • Loss Minimization Expenses/Protection And Preservation of Property Clause - upto 5 Crs in aggregate • Site and Labour- upto 5 Crs in aggregate • Fire fighting expenses/Extinguishing Expenses/Fire Brigade Charges - upto 5 Crs in aggregate • Preparation of Lost records / Computer Records, Valuable Papers & records Clause / Cost of Re writing records clause - upto 5 Crs in aggregate • Leakage & Contamination - upto 5 Crs in aggregate • Leak Search and Finding Cost / Trace and Access - upto 5 Crs in aggregate • Catalysts and Consumable Interests In Process - upto 5 Crs in aggregate • Landscaping Clause - Warranted to same as part of Policy Sum Insured • Demolition and Increased Cost of Construction- upto 5 Crs in aggregate • Sprinkler Upgradation Cost - upto 5 Crs in aggregate

	<ul style="list-style-type: none"> • Industries, Seepage, Pollution And Contamination Clause / Decontamination and Cost of Clean Up - upto 5 Crs. In aggregate • Contamination and or co-mingling of Stock - upto 5 Crs In aggregate • Outbuilding Clause / Roads Pavement / Street Furniture - Warrented to same Is part of Policy Sum Insured • Undamaged Foundations - upto 5 Crs In aggregate • Damage to Underground Services - Warrented to same Is part of Policy Sum Insured • Mould & Fungi Cover - upto 5 Crs in aggregate • Cost of Clearing Drains Clause - upto 5 Crs In aggregate • Accumulated Stocks Clause • Alternate Basis Clause • Sanction Limitation and Exclusion Clause • Auditor's Fee - upto 5 Crs In aggregate • Customer Extension including Foreign Customer - upto 5 Crs in aggregate, as per annexure - I • Supplier Extension including Foreign Supplier - upto 5 Crs in aggregate, as per annexure - I • Prevention of Access - upto 5 Crs in aggregate, as per annexure - I • Failure of Utility Services - upto 5 Crs in aggregate, as per annexure - I • Interdependency- Warrented to locations are covered in the policy. • Additional Increased Cost of Working - upto 5 Crs in aggregate, as per annexure - I • Annexure - I Contingent Extension of Loss of Profit Section comprising of Customers and Suppliers. Prevention of Access and Public Utilities would be restricted to the following coverage: <ul style="list-style-type: none"> • Prevention of access with maximum limit of 4 weeks (over & above the policy time excess) and with maximum radius of 5 kilometers from insured premises & only inland. Coverage under this section shall extend to include loss or reduction resulting from cessation, interruption, interference or inhabitation to the business as consequence of physical destruction of or damage to property belonging to the Insured or property within a radius of 5 kms from the insured premises (Inland only) which prevents or hinders the use of or access to the premises (excluding port blockage) • Suppliers and/or customers and/or utilities extension upto first tier or direct suppliers/customers/public utilities • Premises of Named customers & suppliers for a maximum limit of 20% of the limit of indemnity (Business Interruption Sum Insured/ Loss Limit) subject to maximum of Rs. 5 Crs. Coverage to be restricted to FLEXA perils for Overseas customer/suppliers, whereas coverage to be restricted to FLEXA and AOG perils for Domestic customer/suppliers. • Premises of Un-named customers & suppliers located in India, for a maximum limit of 10% of the limit of indemnity (Business Interruption Sum Insured/ Loss Limit) subject to maximum of Rs. 5 Crs and coverage restricted to FLEXA perils only. No cover for unnamed suppliers/customers located overseas. • Public Utilities for a maximum limit of 17% of the limit of indemnity (Business Interruption Sum Insured/ Loss Limit) subject to maximum of Rs. 5 Crs. Coverage to be restricted to the terminal ends of the utilities. • The limits specified above are in aggregate across all onshore customers/suppliers/public utilities respectively. • Assets like pipelines, transmission & distribution lines, cables, etc. extending beyond the suppliers and/ or customers and/ or utilities premises are excluded from coverage. • Immediate Repairs - upto 5 Crs in aggregate • Expediting expenses - upto 5 Crs in aggregate • Deliberate Damage - upto 5 Crs. In aggregate • Control of Damaged Goods Clause - upto 5 Crs in aggregate • Additional customs duty (contingent) - upto 5 Crs in aggregate • Additional interests - upto 5 Crs in aggregate • Obsolete Parts - upto 5 Crs in aggregate • OEM parts - upto 25% • Undamaged stock and loss on Re-sale - upto 5 Crs in aggregate
Exclusions	<ul style="list-style-type: none"> • Terrorism Damage Exclusion Warranty • Any direct or indirect loss by infectious or contagious disease is excluded as per Communicable Disease Exclusion Clause • Cyber Risk Exclusion clause NMA 2915
Business Interruption :	
Gross Profit	FLOP : Rs. 832,600,000
Indemnity period	FLOP : 12 Months
Clauses	<ul style="list-style-type: none"> • Insurance on Gross Profit on Turnover Basis • New Business Clause • Alternative Basis Clause
Exclusions (APPLICABLE TO ALL LOCATIONS UNDER POLICY)	<ul style="list-style-type: none"> • Any direct or indirect loss by infectious or contagious disease is excluded as per Communicable Disease Exclusion Clause • Cyber Risk Exclusion clause NMA 2915
<p>Deductibles (applicable per event per Insured):</p> <p>For all types of power Generating Plants (excluding Wind and Solar Power Plants) and Steel Plants:</p> <p>For all policies having total Sum Insured upto Rs.100 crores at single location (Material Damage & Business Interruption combined) -</p> <p>Material Damage - 5% of the claim amount subject to a minimum of Rs.5,00,000/-</p> <p>Business Interruption (FLOP) - 7 days of standard Gross profit.</p> <p>For all policies having total Sum Insured more than Rs. 100 crores upto Rs.500 crores at single location (Material Damage & Business</p>	

Interruption combined) :

Material Damage - 5% of the claim amount subject to a minimum of Rs.10,00,000/-
Business Interruption (FLOP) - 7 days of standard Gross profit.

For all Policies having total Sum Insured more than Rs.500 crores at single location (Material Damage & Business Interruption combined) :
Material Damage - 5% of the claim amount subject to a minimum of Rs. 1,25,00,000/-
Business Interruption (FLOP) - 7 days of standard Gross profit.

For all risks including Wind and Solar Power Plants but excluding Other Power Generating Plants and Steel Plants :

For all policies having total Sum Insured upto Rs.100 crores at single location (Material Damage & Business Interruption combined):
Material Damage - 5% of the claim amount subject to a minimum of Rs.5,00,000/-
Business Interruption (FLOP) - 7 days of standard Gross profit.

For all policies having total Sum Insured more than Rs. 100 crores upto Rs.1500 crores at single location (Material Damage & Business Interruption combined):
Material Damage - 5% of the claim amount subject to a minimum of Rs.10,00,000/-
Business Interruption (FLOP) - 7 days of standard Gross profit.

For all policies having Total Sum Insured more than Rs.1500 crores and upto Rs. 2500 crores at single location (Material Damage & Business Interruption combined) :
Material Damage - 5% of the claim amount subject to a minimum of Rs. 25,00,000/-
Business Interruption (FLOP) - 7 days of standard Gross profit.

For all policies having total Sum Insured more than Rs.2500 crores at single location (Material Damage & Business Interruption combined) :
Material Damage - 5% of the claim amount subject to a minimum of Rs. 50,00,000/-
Business Interruption (FLOP) - 14 days of standard Gross profit.

Industrial All Risk Insurance - Commercial

Section I - Material Damage

In consideration of the insured paying to the Company, the premium shown in the schedule, the Company agrees (subject to the terms, conditions and exclusions contained herein or endorsed or otherwise expressed here on which shall so far as the nature of them respectively will permit be deemed to be conditions precedent to the right of the Insured to recover hereunder) that if after payment of the premium any of the property insured be accidentally physically lost destroyed or damaged other than by an excluded cause during the period of insurance or any subsequent period in respect of which the insured shall have paid and the insurer shall have accepted the premium required for the renewal of this policy, the Insurer will pay to the insured the value of the property at the time of the happening of its accidental physical loss or destruction or damage (being hereinafter termed Damage) or at its option reinstate or replace such property or any part thereof

Provided that the liability of the Insurer in respect of any one loss or in the aggregate in any one period of insurance shall in no case exceed

i. As regards buildings, plants and machinery, furniture, fixture, fittings etc. the cost of replacement or reinstatement on the date of replacement or reinstatement subject to the maximum liability being restricted to the sum insured in respect of that category of the item under the policy.

ii. As regards stocks the market value of the same not exceeding the sum insured in respect of that category of item under the policy.

EXCLUSIONS

A. EXCLUDED CAUSES

1) This policy does not cover damage to the property insured caused by:

a) i) Faulty or defective design materials or workmanship inherent vice latent defect gradual deterioration deformation or distortion or wear and tear

ii) Interruption of the water supply gas electricity or fuel systems or failure of the effluent disposal systems to and from the premises unless Damage by a cause not excluded in the policy ensues and then the Insurer shall be liable only for such ensuing Damage.

b) i) Collapse or cracking of buildings

ii) Corrosion rust extremes or changes in temperature dampness dryness wet or dry rot fungus shrinkage evaporation loss of weight pollution contamination change in colour flavour texture or finish action of light vermin insects marring or scratching

unless such loss is caused directly by Damage to the property insured or to premises containing such property by a cause not excluded in the policy

c) i) Larceny

ii) Acts of fraud or dishonesty

iii) Disappearance unexplained or inventory shortage misfiling or misplacing of information shortage in supply or delivery of materials or shortage due to clerical or accounting error

d) i) Coastal or river erosion

ii) Normal settlement or bedding down of new structures

2) Damage caused by or arising from :-

a) Any willful act or willful negligence on the part of the Insured or any person acting on his behalf.

b) Cessation of work delay or loss of market or any other consequential or indirect loss of any kind or description whatsoever

3) Damage occasioned directly or indirectly by or through or in consequence of any of the following occurrences, namely:-

a) War invasion act of foreign enemy hostilities or warlike operations (whether war be declared or not) civil war

b) Mutiny civil commotion assuming the proportions of or amounting to a popular rising military rising insurrection rebellion revolution military or usurped power

4) i) Permanent or temporary dispossession resulting from nationalisation commandeering or requisition by any lawfully constituted authority

ii) Permanent or temporary dispossession of any building resulting from the unlawful occupation of such building by any person

iii) Provided that the Insurers are not relieved of any liability to the Insured in respect of Damage to the property insured occurring before dispossession or during temporary dispossession which is otherwise insured by this Policy

iv) The destruction of property by order of any public authority

In any action, suit or other proceeding where the Insurer alleges that by reason of the provisions of Exclusions A3 (a) and (b) above any loss destruction or damage is not covered by this insurance the burden of proving that such loss destruction or damage is covered shall be upon the insured.

5) Damage directly or indirectly caused by or arising from or in consequence of or contributed confiscation to by :-

a) Nuclear weapons material

b) Ionizing radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. Solely for the purpose of this Exclusion Combustion shall include any self-sustaining process of nuclear fission.

B. EXCLUDED PROPERTY

This Policy does not cover :

- 1) Money cheques stamps bonds credit cards securities of any description jewellery precious stones precious metals bullion furs curiosities rare books or works of art unless specifically mentioned as insured by this policy.
- 2) Unless specifically mentioned as insured by this Policy goods held in-trust or on commission, documents, manuscripts, business books, computer systems records, patterns models, moulds plans, designs explosives.
- 3) a) Vehicles licensed for road use (including accessories thereon) caravans trailers railway locomotives or rolling stock watercraft aircraft spacecraft or the like.
 b) Property in transit other than within the premises specified in the Schedule.
 c) Property or structures in course of demolition construction or erection and materials or supplies in connection therewith.
 d) Land (including top-soil back-fill drainage or culverts) driveways pavements roads runways railway lines dams reservoirs canals rigs wells pipelines tunnels bridges docks piers jetties excavations wharves mining property underground off-shore property unless specifically covered.
 e) Livestock growing crops or trees
 f) Property damaged as a result of its undergoing any process
 g) Property undergoing testing installation including materials and supplies therefore if directly attributable to the operations of work being performed thereon unless Damage by a cause not otherwise excluded ensues and then the Insurer will be liable only for such ensuing loss
 h) Property more specifically insured
 i) Property insured if removed to any building or place other than in which it is herein stated to be insured, except machinery and equipments temporarily removed for repairs, cleaning, renovation or other similar purpose for a period not exceeding 60 days within territorial limits of India only.
 j) Damage to property which at the time of the happening of such damage is insured by or would for the existence of this policy be insured by any marine policy or policies except in respect of any excess beyond the amount which would have been payable under the marine policy or policies had this insurance not been effected.

DEDUCTIBLES

This policy does not cover the deductibles stated in the schedule in respect of each and every loss as ascertained after the application of all other terms and conditions of the policy including any condition of Average.

Warranted that during the currency of the policy the Insured shall not effect insurance in respect of the amount of the deductibles stated in the schedule.

GENERAL CONDITIONS

1. THIS POLICY shall be voidable in the event of mis-representation, mis-description or nondisclosure of any material particular.
2. All insurances under this policy shall cease on expiry of 7 days from the date of fall or displacement of any building or part thereof or of the whole or any part of any range of buildings or of any structure of which such building forms part.
 PROVIDED such a fall or displacement is not caused by a peril not excluded by this policy or such loss or damage would be covered if such building, range of buildings or structure were insured under this policy.
 Notwithstanding the above, the Company, subject to an express notice being given as soon as possible but not later than seven days of any such fall or displacement may agree to continue the insurance subject to revised rates, terms and conditions as may be decided by it and confirmed in writing to this effect.
3. Under any of the following circumstances the insurance ceases to attach as regards the property affected unless the Insured, before the occurrence of any loss or damage, obtains the sanction of the Company signified by endorsement upon the policy by or on behalf of the Company :-
 a) If the trade or manufacture carried on be altered, or if the nature of the occupation or other circumstances affecting the building insured or containing the insured property be changed in such a way as to increase the risk of loss or damage by Insured Perils.
 b) If the building insured or containing the insured property becomes unoccupied and so remains for a of more than 30 days.
 c) If the interest in the property passes from the Insured otherwise than by will or operation of law.
4. This insurance may be terminated at any time at the request the Insured, in which case the Company will retain the premium at Customary short period rate for the time the policy has been in force. This insurance may also at any time be terminated at the option of the Company, on 15 days notice to that effect being given to the Insured, in which case the Company shall be liable to repay on demand a rate able proportion of the premium for the unexpired term from the date of the cancellation.

5. (i) On the happening of any loss or damage the Insured shall forthwith give notice thereof to the Company and shall within 15 days after the loss or damage, or such further time as the Company may in writing allow in that behalf, deliver to the Company

a) A claim in writing for the loss or damage containing as particular an account as may be reasonably practicable of all the several articles or items or property damaged or destroyed, and of the amount of the loss or damage thereto respectively, having regard to their value at the time of the loss or damage not including profit of any kind.

b) Particulars of all other insurances, if any.

The Insured shall also at all times at his own expense produce, procure and give to the Company all such further particulars, plans, specification books, vouchers, invoices, duplicates or copies thereof, documents, investigation reports (internal/ external) proofs and information with respect to the claim and the origin and cause of the fire and the circumstances under which the loss or damage occurred, and any matter touching the liability or the amount of the liability of the Company as may be reasonably required by or on behalf of the Company together with declaration on oath or in other legal form of the truth of the claims and of any connected therewith. No claim under this policy shall be payable unless the terms of this condition have been complied with.

(ii) In no case whatsoever shall the Company be liable for any loss or damage after the expiration of 12 months from the happening of the loss or damage unless the claim is the subject of pending action or arbitration; it being expressly agreed and declared that if the Company shall disclaim liability for any claim hereunder and such claim shall not within 12 months from the date of the disclaimer have been made the subject matter of a suit in a court of law then the claim shall for all purposes be deemed to have been abandoned and shall not thereafter be recoverable hereunder.

6. On the happening of loss or damage to any of the property Insured by this policy, the Company may -

a) Enter and take and keep possession of the building or premises where the loss or damage has happened,

b) Take possession of or require to be delivered to it any property of the Insured in the building or on the premises at the time of the loss or damage,

c) Keep possession of any such property and examine, arrange, remove or otherwise deal with the same,

d) Sell any such property or dispose of the same for account of whom it may concern.

The powers conferred by this condition shall be exercisable by the Company at any time until notice in writing is given by the Insured that he makes no claim under the policy, or if any claim is made, until such claim is finally determined or withdrawn, and the Company shall not by any act done in the exercise or purported exercise of its powers hereunder, incur any liability to the Insured or diminish its rights to rely upon any of the conditions of this policy in answer to any claim.

If the Insured or any person on his behalf shall not comply with the requirements of the Company or shall hinder or obstruct the Company, in the exercise of its powers hereunder, all benefits under this policy shall be forfeited. The Insured shall not in any case be entitled to abandon any property to the Company whether taken possession of by the Company or not.

7. If the claim be in any respect fraudulent, or if any false declaration be made or used in support thereof or if any fraudulent means or devices are used by the Insured or any one acting on his behalf to obtain any benefit under the policy or if the loss or damage be occasioned by the willful act, or with the connivance of the Insured, all benefits under this policy shall be forfeited.

8. If the Company at its option, reinstate or replace the property damaged or destroyed, or any part thereof, instead of paying the amount of the loss or damage, or join with any other Company or Insurer in so doing, the Company shall not be bound to reinstate exactly or completely but only as circumstances permit and in reasonably sufficient manner, and in no case shall the Company be bound to expend more in reinstatement than it would have cost to reinstate such property as it was at the time of the occurrence of such loss or damage nor more than the sum insured by the Company thereon.

If the Company so elect to reinstate or replace any property the Insured shall at his own expense furnish the Company with such plans specifications, measurements, quantities and such other particulars as the Company may require, and no acts done, or caused to be done, by the Company with a view to reinstatement or replacement shall be deemed an election by the Company to reinstate or replace.

If in any case the Company shall be unable to reinstate or repair the property hereby insured, because of any municipal or other regulations in force affecting the alignment of streets or the construction of buildings or otherwise, the Company shall, in every such case, only be liable to pay such sum as would be requisite to reinstate or repair such property if the same could lawfully be reinstated to its former condition.

9. If the property hereby insured shall at the time of reinstatement/replacement repair following a loss or damage indemnifiable under the policy be of greater value than the Sum Insured under the policy, then the Insured shall be considered as being his own insurer for the difference and shall bear a rate able proportion of loss.

Each item of the policy to which this condition applies shall be separately subject to the foregoing provision.

Provided however that if the said Sum Insured in respect of such item(s) of the Schedule shall not be less than 85% (Eighty-Five percent) of the value of the item(s) thereat, this condition shall be of no purpose and effect.

10. If at the time of any loss or damage happening to any property hereby insured there be any other subsisting insurance or insurances, whether effected by the Insured or by any other person or persons covering the same property, this Company shall not be liable to pay or contribute more than its rate able proportion of such loss or damage.

11. The Insured shall at the expense of the Company do and concur in doing, and permit to be done, all such acts and things as may be necessary or reasonably required by the Company for the purpose of enforcing any rights and remedies or of obtaining relief or indemnity from other parties to which the Company shall be or would become entitled or subrogated, upon its paying for or making good any loss or damage under this policy, whether such acts and things shall be or become necessary or required before or after his indemnification by the Company.

12. If any difference shall arise as to the quantum to be paid under this policy (liability being otherwise admitted) such difference shall independently of all other questions be referred to the decision of an arbitrator to be appointed in writing by the parties in difference, or if they cannot agree upon a single arbitrator, to the decision of two disinterested persons as arbitrators of whom one shall be appointed in writing by each of the parties within two calendar months after having been required so to do in writing by the other party in accordance with the provision of the Arbitration Act, 1940, as amended from time to time and for the time being in force. In case either party shall refuse or fail to appoint arbitrator within two calendar months after receipt of notice in writing requiring an appointment, the other party shall be at liberty to appoint sole arbitrator and in case of disagreement between the arbitrators, the difference shall be referred to the decision of an umpire who shall have been appointed by them in writing before entering on the reference and who shall sit with the arbitrators and preside at their meetings.

It is clearly agreed and understood that no difference or dispute shall be preferable to arbitration as hereinbefore provided, if the Company has disputed or not accepted liability under or in respect of this policy.

It is hereby expressly stipulated and declared that it shall be a condition precedent to any right of action or suit upon this policy that the award by such arbitrator, arbitrators or umpire of the amount of the loss or damage shall be first obtained.

13. Every notice and other communication to the Company required by these conditions must be written or printed.

14. At all times during the period of insurance of this policy the insurance cover will be maintained to the full extent of the respective sum insured in consideration of which upon the settlement of any loss under this policy, pro rata premium for the unexpired period from the date of such loss to the expiry of period of insurance for the amount of such loss shall be payable by the insured to the Company.

The additional premium referred above shall be deducted from the net claim amount payable under the policy. Thus continuous cover to the full extent will be available notwithstanding any previous loss for which the company may have paid hereunder and irrespective of the fact whether the additional premium as mentioned above has been actually paid or not following such loss. The intention of this condition is to ensure continuity of the cover to the insured subject only to the right of the company for deduction from the claim amount when settled of pro-rata premium to be calculated from the date of loss till expiry of the policy.

Notwithstanding what is stated above, the Sum Insured shall stand reduced by the amount of loss in case the insured immediately on occurrence of the loss exercises his option not to reinstate the sum insured as above.

Special Conditions to Section I

1. Sums Insured

It is a requirement of this insurance that the sums insured stated in the Schedule shall not be less than the cost of reinstatement as if such property (except for stocks) were reinstated on the first day of the period of insurance which shall mean the cost of replacement of the insured items by new items in a condition equal to but not better or more extensive than its condition when new.

2. Basis of Loss Settlement

In the event of any loss destruction or damage the indemnification under this section shall be calculated on the basis of the reinstatement or replacement of the property lost destroyed or damaged, subject to the following provisions :

2.1. Reinstatement or replacement shall mean :

1. where property is lost or destroyed, the rebuilding of any buildings or the replacement of any other property by similar property, in either case in a condition equal to but not better or more extensive than its condition when new
2. where property is damaged, the repair of the damage and the restoration of the damaged portion of the property to a condition substantially the same as but not better or more extensive than its condition when new.

2.2. Special Provisions

1. The work of reinstatement (which may be carried out upon another site and in any manner suitable to the requirements of the Insured subject to the liability of the Insurers not being thereby increased) must be commenced and carried out within 12 months after the destruction or damage otherwise no payment beyond the amount which would have been payable under the policy if this special provisions had not been incorporated herein shall be made
2. Where any property is lost destroyed or damaged in part only the liability of the Insurers shall not exceed the sum representing the cost which the Insurers could have been called upon to pay for reinstatement if such property had been wholly destroyed
3. Until the cost of reinstatement or replacement shall have been actually incurred the amount payable under each of the items shall be calculated on the basis of the actual cash value of such items immediately before the loss destruction or damage with due allowance for depreciation for age use and condition.

3. Debris Removal

This policy covers the necessary expense for removal of debris of insured property from the described premises as a result of physical loss destruction or damage insured against under this policy.

The Company's total liability for debris removal is limited to the amount entered in the Schedule.

Section II - Business Interruption

The Insurers agree that if during the period of insurance the business carried on by the insured at all the premises specified & listed in the Schedule is interrupted or interfered with in consequence of loss destruction or damage indemnifiable under Section I, then the Insurers shall indemnify the insured for the amount of loss as hereinafter defined resulting from such interruption or interference provided that the liability of the Insurers in no case exceeds the total sum insured or such other sum as may hereinafter be substituted therefore by Endorsement signed by or on behalf of the Insurers.

Special Exclusions to Section II :

1. This Policy does not cover loss resulting from interruption or interference with the business directly or indirectly attributable to

- 1.1. Any restrictions on reconstruction or operation imposed by any public authority
- 1.2. The Insured's lack of sufficient capital for timely restoration or replacement of property lost destroyed or damaged
- 1.3. Loss of business due to causes such as suspension lapse or cancellation of a lease license or order etc. which occurs after the date when the items lost destroyed or damaged are again in operating condition and the business could have been resumed, if said lease license order etc. had not lapsed or had not been suspended or cancelled.
- 1.4. Damage to boilers economizers turbines or other vessels machinery or apparatus in which pressure is used or their contents resulting from their explosion or rupture.
- 1.5. Electronic installations, computers and data processing equipment.
- 1.6. Damage resulting from:
 - a) Deliberate erasure loss distortion or corruption of information on computer systems or other records programs or software.
 - b) Other erasure loss distortion or corruption of information on computer systems or other records programs of software unless resulting from fire, lightning, explosion, aircraft, impact by any rail/road vehicle or animals, riot, strike, malicious activity, earthquake, hurricane, windstorm, flood, bursting, overflowing, discharging or leaking of water tanks, apparatus, or pipes in so far as it is not otherwise excluded unless caused by Damage to the machine or apparatus in which the records are mounted.
- 1.7. mechanical or electrical breakdown or derangement of machinery or equipment.

2. This Policy does not cover the deductible stated in the Schedule to be borne by the Insured.

Basis of Insurance :

The cover provided under this Section shall be limited to loss of Gross Profit due to (a) Reduction in Turnover and (b) Increase in Cost of Working and the amount payable as Indemnity hereunder shall be

(a) In respect of Reduction in Turnover : The sum produced by applying the Rate of Gross Profit to the amount by which the Turnover during the Indemnity Period shall fall short of the Standard Turnover in consequence of the loss destruction or damage

(b) In respect of Increase in Cost of Working : The additional expenditure necessarily and reasonably incurred for the sole purpose of avoiding or diminishing the Reduction in Turnover which but for that expenditure would have taken place during the Indemnity Period in consequence of loss destruction or damage, but not exceeding the sum produced by applying the Rate of Gross Profit to the amount of the reduction thereby avoided

less any sum saved during the indemnity Period in respect of such of the charges and expenses of the business payable out of Gross Profit as may cease or be reduced in consequence of loss destruction or damage provided that if the sum insured by this item be less than the sum produced by applying the Rate of Gross Profit to the Annual Turnover (or to a proportionately increased multiple thereof where the Maximum Indemnity Period exceeds twelve months) the amount payable shall be proportionately reduced.

DEFINITIONS

1. Gross Profit

The amount by which

the sum of the amount of the Turnover and the amount of the closing stock and work in progress shall exceed the sum of the amounts of the opening stock and work in progress and the amount of the Uninsured Working Expenses.

Note : The amounts of the opening and closing stocks and work in progress shall be arrived at in accordance with the Insured's normal accountancy methods, due provision being made for depreciation.

2. Uninsured Working Expenses :

The following variable expenses of the business are not covered by this Policy :

- A. turnover and purchase taxes
- B. purchases (less discounts received)
- C. carriage, packing and freight

3. Turnover :

The money (less discounts allowed) paid or payable to the Insured for goods sold and delivered and for services rendered in the course of the business at the premises.

4. Indemnity Period :

The period beginning with the occurrence of loss, destruction or damage and ending not later than the Maximum Indemnity Period thereafter during which the results of the Business shall be affected in consequence thereof. Provided always that the Company is not liable for the amount equivalent to the rate of Gross Profit applied to the Standard Turnover during the period of Time Exclusion as mentioned in the Schedule.

5. Rate of Gross Profit :

The Rate of Gross Profit earned on the Turnover during the financial year immediately before the date of loss destruction or damage.

6. Annual Turnover :

The Turnover during the twelve months immediately before the date of loss, destruction or damage.

7. Standard Turnover

The Turnover during that period in the twelve months immediately before the date of loss, destruction or damage which corresponds with the Indemnity Period appropriately adjusted where Indemnity Period exceeds twelve months to which such adjustments shall be made as may be necessary to provide for the trend of business and for variations in or other circumstances affecting the Business either before or after loss, destruction or damage or which would have affected the Business had the loss, destruction or damage not occurred, so that the figures thus adjusted shall represent as nearly as may be reasonably practicable the results which but for the loss, destruction or damage would have been obtained during the relative period after the loss, destruction or damage.

PROVISIONS

Memo 1 - Benefits from other Premises :

If during the Indemnity period goods are sold or services are rendered elsewhere than at the premises for the benefit of the Business either by the Insured or by others acting on his behalf, the money paid or payable in respect of such sales, or services shall be taken into account in arriving at the Turnover during the Indemnity Period.

Memo 2 - Return of Premium :

If the Insured declares at the latest nine months after the expiry of any policy year that the Gross Profit earned during the accounting period of Twelve months most nearly concurrent with any period of insurance, was less than the sum insured thereon, a pro-rata return of

premium not exceeding one third of the premium paid on such sum insured for such period of insurance shall be made in respect of difference.
If any loss, destruction or damage has occurred giving rise to a claim under this policy, such return shall be made in respect only of so much of said difference as is not due to such loss, destruction or damage.

Wordings for Add-ons, Clauses, Warranties

Earthquake (Fire and Shock)

"In consideration of the payment by the Insured to the Company additional premium, it is hereby agreed and declared that notwithstanding anything stated in the printed exclusions of this policy to the contrary, this insurance is extended to cover loss or damage (including loss or damage by fire) to any of the property insured by this policy occasioned by or through or in consequence of earthquake including flood or overflow of the seas, lakes, reservoirs and rivers and / or Landslide / Rockslide resulting there from.

Provided always that all the conditions of this policy shall apply (except in so far as they may be hereby expressly varied) and that any reference therein to loss or damage by fire shall be deemed to apply also to loss or damage directly caused by any of the perils which this insurance extends to include by virtue of this endorsement."

In the event of the Insured making any claim for loss or damage under this policy he must (if so required by the company) prove that the loss damage was occasioned by or through or in consequence of earthquake.

Designation Of Property Clause

It is hereby agreed and declared that for the purpose of determining, where necessary, the item under which any property is insured, the Company agrees to accept the designation under which the property has been entered in the Insured's book.

Alternative Basis Clause

It is agreed and declared that, whenever found necessary, the term 'Output' may be substituted for the term 'Turnover' and for the purpose of this policy 'Output' shall mean the sale value of goods manufactured by the Insured in the course of the business at the premises,

Provided that:

- (a) Only one such meaning shall be operative in connection with any one occurrence involving damage (as within defined).
- (b) If the meaning set out above be used, memo No. 1 shall be altered to read as follows:

Memo 1 : If during the INDEMNITY PERIOD goods shall be manufactured other than at the premises for the benefit of the business either by the Insured or by others on the Insured's behalf, the sale value of the goods so manufactured shall be brought into account in arriving at the OUTPUT during the INDEMNITY PERIOD.

Item No.	Insurance on Gross Profit on Turnover Basis	Sum Insured
1. On Gross Profit	Total Sum Insured Rs. 832,600,000	

The insurance under item No.1 is limited to loss of Gross Profit due to (a) Reduction in Turnover and (b) Increase in Cost of Working and the amount payable as indemnity there under shall be :-

(a) IN RESPECT OF REDUCTION IN TURNOVER: the sum produced by applying the Rate of Gross Profit to the amount by which the Turnover during the Indemnity Period shall, in consequence of the Damage, fall short of the Standard Turnover.

(b) IN RESPECT OF INCREASE IN COST OF WORKING: the additional expenditure (subject to the provisions of Memo 2) necessarily and reasonably incurred for the sole purpose of avoiding or diminishing the reduction in Turnover which but for that expenditure would have taken place during the indemnity period in consequence of the Damage but not exceeding the sum produced by applying the Rate of Gross Profit to the amount of the reduction thereby avoided.

Less any sum saved during the Indemnity Period in respect of such of the Insured Standing Charges as may cease or be reduced in consequence of the Damage.

Provided that if the Sum Insured by this item be less than the sum produced by applying the Rate of Gross Profit to (where the Indemnity Period exceeds 12 months insert 'times' as may be appropriate e.g. for 18 months insert one and a half times) the Annual Turnover, the amount payable shall be proportionately reduced.

Departmental Clause:

"If the business be conducted in departments, the independent trading results of which are ascertainable, the provision of Clauses (a) and (b) of Item 1 shall apply separately to each department affected by the damage except that if the Sum Insured by the said item be less than the aggregate of the sum produced by applying the rate of gross profit for each department of the business (whether affected by the damage or not) to the relative Annual Turnover thereof, the amount payable shall be proportionately reduced."

Definitions

GROSS PROFIT - The sum produced by adding to the Net Profit the amount of the insured Standing Charges, or if there be no Net Profit the amount of the insured Standing Charges less such a proportion of any net trading loss as the amount of the insured Standing Charges bears to all the Standing Charges of the business.

NET PROFIT - The net trading profit (exclusive of all capital receipts and accretions and all outlay properly chargeable to capital) resulting from the business of the Insured at the premises after due provision has been made for all Standing and other charges including depreciation, but before the deduction of any taxation chargeable on profits.

INSURED STANDING CHARGES - (Appropriate list to be inserted).

TURNOVER - The money paid or payable to the Insured for goods sold and delivered and for services rendered in course of the business at the premises.

INDEMNITY PERIOD - The period beginning with the occurrence of the damage and ending not later than 12 Months thereafter during which the results of the business shall be affected in consequence of the damage.

RATE OF GROSS PROFIT - The rate of Gross Profit earned on the turnover during the financial year immediately before the date of the damage.

ANNUAL TURNOVER - The Turnover during the twelve months

To which such adjustments shall be made as may be necessary to provide for the trend of the business and for variations in or special circumstances affecting the business either before or after the damage or which would have affected the business had the damage not occurred so that the figures thus adjusted shall represent as nearly as may be reasonably practicable the

<p>Immediately before the date of the damage. STANDARD TURNOVER - The Turnover during that Period in the twelve months immediately before the date of the damage which corresponds with the Indemnity Period.</p>	<p>results which, but for the damage, would have been obtained during the relative period after the damage.</p>
<p>Memo 1: If during the Indemnity Period goods shall be sold or services shall be rendered elsewhere than at the premises for the benefit of the business either by the Insured or by others on his behalf the money paid or payable in respect of such sales or services shall be brought into account in arriving at the Turnover during the Indemnity Period.</p> <p>Memo 2: If any Standing Charges of the business be not insured by this policy then in computing the amount recoverable hereunder as Increase in Cost of Working that proportion only of the additional expenditure shall be brought into account which the sum of the Net Profit and the Insured Standing Charges bears to the sum of the Net Profit and all the Standing Charges.</p> <p>Memo 3: If the Insured declares, at the latest twelve months after the expiry of any Period of Insurance, that the Gross Profit earned (or a proportionately increased multiple thereof where the maximum Indemnity Period exceeds 12 months) during the accounting period of 12 months most nearly concurrent with any period of Insurance, as certified by the Insured's Auditors, was less than the Sum Insured thereon, a pro-rata return of premium not exceeding 50% of the premium paid on such Sum Insured for such period of Insurance shall be made in respect of the difference. Where, however, the declaration is not received by the Company within twelve months after the expiry of the period of Insurance, no refund shall be admissible.</p> <p>If any damage has occurred giving rise to a claim under this policy, such return shall be made in respect only of said difference as is not due to the damage.</p>	
<p align="center">Specification G - New Business Clause</p> <p>For the purpose of any claim arising from damage occurring before the completion of the first year's trading of the business at the premises the terms "Rate of Gross Profit", "Annual Output/Turnover" and "Standard Output/Turnover" shall bear the following meaning and not as within stated:-</p>	
<p>RATE OF GROSS PROFIT - The rate of Gross Profit earned on the Output/Turnover during the period between the date of the commencement of the business and the date of the damage.</p>	<p>To which such adjustments shall be made as may be necessary to provide for the trend of the business and for variations in or special circumstances affecting the business either before or after the damage or which would have affected the business had the damage not occurred so that the figures thus adjusted shall represent as nearly as may be reasonably practicable, the results which, but for the damage, would have been obtained during the relative period after the damage.</p>
<p>ANNUAL OUTPUT/TURNOVER - The proportional equivalent for a period of twelve months or the Output/Turnover realised during the period between the commencement of the business and the date of the damage.</p>	
<p>'STANDARD' OUTPUT/TURNOVER - The proportional equivalent for a period equal to the Indemnity Period of the Output/Turnover realised during the period between the commencement of the business and the date of the damage.</p>	
<p>(A) Extension to cover Consequential Loss due to other Add-On Covers</p> <p>In consideration of the payment of the after mentioned premium, it is hereby agreed and declared that notwithstanding anything in the within written policy contained to the contrary, the term 'Damage' as defined in this policy shall (subject always to the Special Conditions hereinafter contained) extend to include Earthquake (Fire and Shock)</p> <p>Provided that it is hereby further expressly agreed and declared that:</p> <ol style="list-style-type: none"> The liability of the Company shall in no case under the Endorsement and the Policy exceed the sum insured by this Policy. All the Conditions of this Policy shall apply in all respects to the insurance granted by this exclusion save in so far as the same may be expressly varied by the above Special Conditions. The Special Conditions herein shall apply only to the insurance granted by this extension and the Conditions of the Policy shall apply in all respects to the insurance granted by the policy as if this Endorsement had not been made thereon. 	
<p>Reinstatement Value Clause</p> <p>"It is hereby declared and agreed that in the event of the property insured under within the policy being destroyed or damaged, the basis upon (each of the said items of) which the amount payable under (each of the said items of) the policy is to be calculated shall be cost of replacing or reinstating on the same site or any other site with property of the same kind or type but not superior to or more extensive than the insured property when new as on date of the loss, subject to the following Special Provisions and subject also to the terms and conditions of the policy except insofar as the same may be varied hereby."</p> <p>Special Provisions</p> <ol style="list-style-type: none"> The work of replacement or reinstatement (which may be carried out upon another site or in any manner suitable to the requirements of the Insured subject to the liability of the Company not being thereby increased) must be commenced and carried out with reasonable dispatch and in any case must be completed within 12 months after the destruction or damage or within such further time as the Company may during the said 12 months in writing allow, otherwise no payment beyond the amount which would have been payable under the policy if this memorandum had not been incorporated therein shall be made. Until expenditure has been incurred by the Insured in replacing or reinstating the property destroyed or damaged, the Company shall not be liable for any payment in excess of the amount which would have been payable under the policy if this memorandum had not been incorporated therein. If at any time of replacement or reinstatement the sum representing the cost which would have been incurred in replacement or reinstatement if the whole of the property covered had been destroyed, exceeds the Sum Insured thereon or at the commencement of any destruction or damage to such property by any of the perils insured against by the policy, then the Insured shall be considered as being his own insurer for the excess and shall bear a rateable proportion of the loss accordingly. Each item of the policy (if more than one) to which this memorandum shall be subject to the foregoing provision. This Memorandum shall be without force or effect if: <ol style="list-style-type: none"> The Insured fails to intimate to the Company within 6 months from the date of destruction or damage or such further time as the Company may in writing allow his intention to replace or reinstate the property destroyed or damaged. The Insured is unable or unwilling to replace or reinstate the property destroyed or damaged on the same or another site. 	
<p>AGREED BANK CLAUSE</p> <p>"It is hereby declared and agreed:-"</p> <ol style="list-style-type: none"> That upon any monies becoming payable under this policy the same shall be paid by the Company to the Bank and such part of any monies so paid as may relate to the interests of other parties insured hereunder shall be received by the Bank as Agents for such other parties. That the receipts of the Bank shall be complete discharge of the Company therefore and shall be binding on all the parties insured hereunder. N.B: The Bank shall mean the first named financial Institution/ Bank named in the policy. That and whenever any notice shall be required to be given or other communication shall be required to be made by the Company to the insured or any of them in any manner arising under or in connection with this policy such notice or other communication shall be deemed to have been sufficiently given or 	

made if given or made to the Bank.

iv. That any adjustment, settlement, compromise or reference to arbitration in connection with any dispute between the Company and the Insured or any of them arising under or in connection with this policy if made by the Bank shall be valid and binding on all parties Insured hereunder but not so as to impair rights of the Bank to recover the full amount of any claim it may have on other parties Insured hereunder.

v. That this Insurance so far only as it relates to the interest of the Bank therein shall not cease to attach to any of the Insured property by reason of operation of condition 3 of the Policy except where a breach of the condition has been committed by the Bank or its duly authorised agents or servants and this Insurance shall not be invalidated by any act or omission on the part of any other party Insured hereunder whereby the risk is increased or by anything being done to upon or any building hereby Insured or any building in which the goods Insured under the policy are stored without the knowledge of the Bank provided always that the Bank shall notify the Company of any change of ownership or alterations or increase of hazards not permitted by this Insurance as soon as the same shall come to its knowledge and shall on demand pay to the Company necessary additional premium from the time when such increase of risks first took place and

vi. It is further agreed that whenever the Company shall pay the Bank any sum in respect of loss or damage under this policy and shall claim that as to the Mortgagor or owner no liability therefore existed, the Company shall become legally subrogated to all the rights of the Bank to the extent of such payments but not so as to impair the right of the Bank to recover the full amount of any claim it may have on such Mortgagor or Owner or any other party or parties Insured hereunder or from any securities or funds available.

CO-INSURANCE CLAUSE

1. It is hereby declared and agreed that insurers named hereunder severally agree and accept the following for the proportion set against its name:

1.1 In event of any claim being admissible by the insurer towards the liability to pay or make good to the Insured the value of the property at the time of the happening of its loss or destruction or the amount of such damage thereto as provided for under the policy and or

1.2 To indemnify the insured against liability at law or damage to any property or injuries to persons as provided for under the policy

2 . Co-Insurance Schedule:

Coinsurance Details				
Company Name	ETASS Code	Branch Name	Share(%)	LeaderOrNonLeader
Reliance General Insurance Company Ltd.	1101	Corporate Group - Mumbai	90	L
Sbi General Insurance Co	1	Andheri	10	N

3: Conditions forming part of this clause

It is hereby agreed and understood that:

- 3.1 The Insured in exercise of this option has after having understood the implications, selected the above named lead Insurer and the named Co-insurers vide sr. Nos. of the co- Insurance schedule as in point no.2 under the policy.
- 3.2 The duties of Insured would devolve upon the authorized intermediary licensed by IRDA (referred to as authorised representative here after) where the Insured appoints such authorized intermediary to transact on his behalf with the insurer/s.
- 3.3 It shall be the responsibility of the insured or his authorised representative licensed by IRDA to decide on the panel of co-insurers and their respective shares of the risk here in as set out in co-insurance share under paragraph 2 above and communicate the same to all such participating co-insurers, prior to assumption of risk.
- 3.4 The lead Insurer shall finalize the terms and conditions applicable to the risk in the form of an underwriting slip with a unique code to be handed over to the Insured/Authorised Intermediary.
- 3.5 It shall be the responsibility of the insured or his authorized representative to ensure that all insurers listed in the co-insurance schedule under paragraph 2 above, are fully aware of the terms and conditions of this policy and shall secure their unqualified acceptance of such terms and conditions prior to issuance of cover and inclusion of names of insurers in this co-insurance arrangement.
- 3.6 During the currency of the policy, if there are any material changes in risk or as changes in original terms and conditions such as variation in Sum Insured, changes in premium charged, extension of policy period, etc., the same shall be communicated by the insured or his authorised representative giving sufficient advance notice of 7 days to the leader as well as all other participating co-insurers listed in the co-insurance schedule under paragraph 2 above and procure confirmation thereon. The endorsement to this effect shall be executed by the lead insurer under advice to all other participating co-insurers.
- 3.7 The liability of the insurers shall in no case exceed in respect of each item of the sum expressed in the set schedule to be Insured thereon or in the all, the total sum insured hereby or sums as may be substituted thereof by endorsement.
- 3.8 In the event of any of the insurers, chosen by the Insured as per paragraph 3.1 above and listed in the co-insurance schedule, withdrawing from participation in this Policy at any time during its currency after giving due notice of 14 days, the insured shall arrange for an alternative insurer to take up the full share of risk vacated by the existing Insurer. In the event of Insured failing to do so, the Insured shall be considered as his own insurer for such share of

risk or part there of which is not taken up by such alternative co-insurer.

3.9 In the event of a claim under this policy, the insured shall give notice of its occurrence to the Lead Insurer with a copy to all the insurers as listed in clause 2 above.

3.10 Upon receipt of such notification of claim, all claim related activities including appointment of surveyors, etc shall be done by the lead insurer who shall decide the admissibility as well as quantum of the claim and the co-insurers shall abide by the same.

3.11 In the event of any claim being value of more than 5 crores the lead insurer can immediately demand and the following co-insurer shall pay the cash call of their proportionate share of loss.

3.12 In all other cases, where the Lead Insurer pays 100% of the assessed loss, the following co-insurer/s shall remit their share of the loss to the Lead Insurers within a maximum period of 21 days from the date on which the Lead Insurer makes the demand.

Lead Insurer's declaration that the Claim and the amount there of was in accordance with terms and conditions of the Policy issued shall be considered sufficient by the co-insurers for the purpose of remitting their share of the loss to the Lead Insurer.

3.13 The co-insurers forming part of this agreement shall be entitled to demand and obtain from the Lead Insurer/Intermediaries copies of all policies, endorsements or other claim related documents relevant to this co-insurance clause.

In witness, whereof, this policy has been signed by Reliance General Insurance Company (Lead Insurer) for itself and as authorized agents for other participating insurers named herein

Subject otherwise to the terms, exceptions, conditions and limitations of this policy.

Sanction Limitation and Exclusion Clause:

No insurer shall be deemed to provide cover and no insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or the United States of America.

Local Authorities Clause

The insurance by this policy extends to include such additional cost of reinstatement of the destroyed or damaged property hereby insured as may be incurred solely by reason of the necessity to comply with the Building or other Regulations under or framed in pursuance of any act of Parliament or with Bye-laws of any Municipal or Local authority provide that

1. The amount recoverable under this extension shall not include:
 - (a) the cost incurred in complying with any of the aforesaid Regulations or Bye-laws,
 - (i) in respect of destruction or damage occurring prior to the granting of this extension,
 - (ii) in respect of destruction or damage not insured by the policy,
 - (iii) under which notice has been served upon the insured prior to the happening of the destruction or damage,
 - (iv) in respect of undamaged property or undamaged portions of property other than foundations (unless foundations are specifically excluded from the insurance by this policy) of that portions of the property destroyed or damaged.
 - (b) the additional cost that would have been required to make good the property damaged or destroyed to a condition equal to its condition when new had the necessity to comply with any of the aforesaid Regulations or Bye-laws not arisen.
 - (c) the amount of any rate, tax, duty, development or other charge or assessment arising out of the capital appreciation which may be payable in respect of the property or by the owner thereof by reason of compliance with any of the aforesaid Regulations or Bye-laws.
2. The work of reinstatement must be commenced and carried out with reasonable dispatch and in any case must be completed within twelve months after the destruction or damage or within such further time as the Company may (during the said twelve months) in writing allow and may be carried out wholly or partially upon another site (if the aforesaid Regulations or Bye-laws so necessitate) subject to the liability of the Company under this extension not being thereby increased.
3. If the liability of the Company under (any item of) the policy apart from this extension shall be reduced by the application of any of the terms and conditions of the policy, then the liability of the Company under this extension (in respect of any such item) shall be reduced in like proportion.
4. The total amount recoverable under any item of the policy shall not exceed the sum insured thereby.
5. All the conditions of the policy except insofar as they may be hereby expressly varied shall apply as if they had been incorporated herein.

Transmission and Distribution Lines Exclusion:

This policy does not cover any loss of, destruction of or damage to any kinds of above or below ground conductors (e.g. transmission and distribution lines) including wires, cables, poles, scaffolding, pylons and masts or any property forming a part thereof or connected therewith and including substations and transformer stations unless such conductors for which the insured carries the risk are located no further than 1,500 feet from an insured plant of the insured.

This exclusion also applies to any consequential losses, time element losses or business interruption losses resulting there from including but not limited to increased cost of working.

This exclusion includes but is not limited to conductors for the transmission or distribution of electrical energy, telephone or telegraphic signals, and all communication signals whether audio or visual.

It is, however, understood and agreed that this exclusion shall not apply to:

- o Cellular Network Package policies other than any network with physical connections like optional fiber cables.
- o Captive Power Plants
- o MD cover for Substations of power companies involved in distribution of Power is allowed for property located on premises owned and/ or controlled and/or managed by the insured.
- o Transmission and distribution lines of standalone power distribution and/or transmission companies are completely excluded.

Terrorism Damage Exclusion Warranty

This Policy excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this exclusion, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation (s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes.

This exclusion also includes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to the above.

Communicable Disease Exclusion Clause

1. Notwithstanding any provision, clause or term the policy to the contrary, the policy excludes any loss, cost, damage, liability, claim, fines, penalty or expense or any other amount of whatsoever nature, whether directly or indirectly and/or in whole or in part, related to, caused by, contributed to by, resulting from, as a result of, as a consequence of, attributable to, arising out of, arising under, in connection with, or in any way involving (this includes all other terms commonly used and/or understood to reflect or describe nexus and/or connection from one thing to another whether direct or indirect):

1.1 a Communicable Disease and/or the fear or threat (whether actual or perceived) of a Communicable Disease and/or the actual or alleged transmission of a Communicable Disease regardless of any other cause or event contributing and/ or occurring concurrently or in any sequence thereto, and

1.2 a pandemic or epidemic, as declared by the World Health Organisation or any governmental authority.

2. As used herein, Communicable Disease means: any infectious, contagious or communicable substance or agent and/or any infectious, contagious or communicable disease which can be caused and/or transmitted by means of substance or agent where:

2.1 the disease includes, but is not limited, an illness, sickness, condition or an interruption or disorder of body functions, systems or organs, and

2.2 the substance or agent includes, but is not limited to, a virus, bacterium, parasite, other organism or other micro-organism (whether asymptomatic or not); including any variation or mutation thereof, whether deemed living or not, and

2.3 the method of transmission, whether direct or indirect, includes but not limited to, airborne transmission, bodily fluid transmission, transmission through contact with human fluids, waste or the like, transmission from or to any surface or object, solid, liquid or gas or between organisms including between humans, animals, or from any animal to any human or from any human to any animal, and

2.4 the disease, substance or agent is such:

2.4.1 that causes or threatens damage or can cause or threaten damage to human health or human welfare, or

2.4.2 that causes or threatens damage to or can cause or threaten damage to, deterioration to, contamination of, loss of value of; loss of marketability of or loss of use or usefulness of, tangible or intangible property.

For avoidance of doubt, Communicable Disease includes but is not limited to Coronavirus Disease 2019 (Covid -19) and any variation or mutation thereof.

3. For further avoidance of doubt, any contingent or other business interruption loss, cost, damage, loss of income, loss of use, increased cost of working and/or extra expense arising out of or attributable to:

3.1 any partial or complete closure of and/or slowdown in, including but not limited to any closure by or under the advisories of public, military, government or civil authorities; or any denial of access to reinsured premises, or customer and/or supplier premises (including service / utility providers), or

3.2 change in consumer behaviour; or

3.3 an absence of infected employees or employees suspected of being infected shall not be covered by the policy.

4. For still further avoidance of doubt, loss, cost, damage, liability, claim, fines, penalty or expense or any other amount excluded hereby, includes but is not limited to any cost to identify, clean up, detoxify, disinfect, decontaminate, mitigate, remove, evacuate, repair, replace, monitor, sanitize or test: (1) for a Communicable Disease or (2) any tangible or intangible property covered by the policy that is affected by such Communicable Disease.

5. It is clarified that (1) no other prior, concurrent or subsequent provision, clause, term or exception of the policy (including (but not limited to) any prior, concurrent or subsequent endorsement and/or any provision, clause, term, buy back or exception that operates, or is intended to operate, to extend the coverage of, or protection provided by, the policy by whatever name called like any coverage extension, additional coverage, global extension, exception to any exclusion); (2) any change in the law, clause or similar provision; (3) any follow the fortunes clause or similar provision; and/or (4) no change in the law or any regulation (to the extent permitted by applicable law), shall operate to provide any reinsurance, coverage or protection under the policy that would otherwise be excluded through the exclusion set forth in this [Clause].

6. If the insurer alleges that by reason of this [Clause] any amount is not covered by the policy, the burden of proving the contrary shall rest in the insured.

Cyber Risk Exclusion

1. Electronic Data Exclusion

Notwithstanding any provision to the contrary within the Policy or any endorsement thereto, it is understood and agreed as follows:

1. This policy does not insure loss, damage, destruction, distortion, erasure, corruption or alteration of ELECTRONIC DATA from any cause whatsoever (including but not limited to COMPUTER VIRUS) or loss of use, reduction in functionality, cost, expense of whatsoever nature resulting therefrom, regardless of any other cause or event contributing concurrently or in any other sequence to this loss. ELECTRONIC DATA means facts, concepts and information converted to a form useable for communications, interpretation or processing by electronic and electromechanical data processing or electronically controlled equipment.

and includes programmes, software and other coded instructions for the processing and manipulation of data or the direction and manipulation of such equipment. COMPUTER VIRUS means a set of corrupting, harmful or otherwise unauthorized instructions or code including a set of maliciously introduced unauthorized instructions or code, programmatic or otherwise, that propagate themselves through a computer system or network of whatsoever nature. COMPUTER VIRUS includes but is not limited to "Trojan Horses", "worms" and "time or logic bombs".

II. However, in the event that a peril listed below results from any of the matters described in paragraph (a) above, this Policy subject to all its terms, conditions and exclusions, will cover physical damage occurring during the Policy Period to property insured by this Policy directly caused by such listed peril Listed Perils:

- i. Fire
- ii. Explosion

2. Electronic Data Processing Media Valuation

Notwithstanding any provision to the contrary within the Policy or any endorsement thereto, it is understood and agreed as follows:

Should electronic data processing media insured by this Policy suffer physical loss or damage insured by this Policy, then the basis of valuation shall be the cost of the blank media plus the costs of copying the ELECTRONIC DATA from back-up or from originals of a previous generation. These costs will not include research and engineering nor any costs of recreating, gathering or assembling such ELECTRONIC DATA. If the media is not repaired, replaced or restored, the basis of valuation shall be the cost of blank media. However, this Policy does not insure any amount pertaining to the value of such ELECTRONIC DATA to the Assured or any other party, even if such ELECTRONIC DATA cannot be recreated, gathered or assembled.

25/01/02

NMA 2915

Industrial All Risk Insurance - Commercial
Endorsement Schedule

Address Of Issuing Office : Reliance General Insurance Co. Ltd. 6th Floor, Oberoi Commerz, Oberoi Garden City, Off Western Express Highway Goregaon (East), Mumbai - 400 063, India	Servicing Branch Office: 6TH FLOOR, OBEROI COMMERCZ, INTERNATIONAL BUSINESS PARK, OBEROI GARDEN CITY, OFF WESTERN EXPRESS HIGHWAY, GOREGAON (EAST), MUMBAI - 400 063, MUMBAI, MAHARASHTRA, - 400055 Contact No. 022-33031000
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Branch Name & Code	1101 Corporate Group - Mumbai	Agent Name & Code	MARSH INDIA INSURANCE BROKERS PVT LTD 11BRG020
Name of the Insured	DELHI AVIATION FUEL FACILITY PRIVATE LIMITED		
Address of the Insured	DELHI AVIATION FUEL FACILITY PRIVATE LIMITED, AVIATION FUELLING STATION SHAHBHAD MOHAMMADPUR, IGI AIRPORT, NEW DELHI, SOUTH WEST, DELHI, - 110061		
Type of Endorsement	Change In Special Conditions/Warranties/Exclusions		
Policy Number	110162221120033707	Endorsement Number	61001
Period of Insurance	14/07/2022 TO 13/07/2023	Endorsement Effective Date	14/07/2022
Date of Issue	26/08/2022		

Coinsurance Details				
Company Name	ETASS Code	Branch Name	Share (%)	Leader Or Non Leader
Reliance General Insurance Company Ltd.	1101	Corporate Group - Mumbai	90	L
Sbi General Insurance Co	1	Andheri	10	N

Notwithstanding anything to the contrary, it is hereby declared and agreed that at the request of insured, Missing Add on stands Added in Condition Block under the policy and shall be read as:-

Loss of rent INR 5 Crores EEL ok upto 5 Crs in aggregate, IP - 12 months
Basement exclusion warranty removal
Accidental Damage in case of Fire loss INR 5 Crores EEL OK
Employees Personal Property / Effects INR 5 Crores EEL ok upto 5 Crs in aggregate, IP - 12 months

The sum insured and premium remain unaltered.

Subject otherwise to conditions, warranties and exclusions under the policy.

Clause :

Agreed Bank Clause(Deleted)
Alternative Basis Clause(Deleted)

Condition :

Basement exclusion warranty removal(Added)
Loss of rent INR 5 Crores EEL ok upto 5 Crs in aggregate, IP - 12 months(Added)
Accidental Damage in case of Fire loss INR 5 Crores EEL OK(Added)
Employees Personal Property / Effects INR 5 Crores EEL ok upto 5 Crs in aggregate, IP - 12 months(Added)

For & On Behalf of
Reliance General Insurance Company Limited

Authorized Signatory

(Service Tax Registration No AABCR6747BST01)

Category-General Insurance Business Service 00440005

**Industrial All Risk Insurance -Commercial
 Endorsement Schedule**

Address Of Issuing Office : Reliance General Insurance Co. Ltd. 6th Floor, Oberoi Commerz, Oberoi Garden City, Off Western Express Highway Goregaon (East), Mumbai - 400 063, India	Servicing Branch Office: 6TH FLOOR, OBEROI COMMERZ, INTERNATIONAL BUSINESS PARK, OBEROI GARDEN CITY, OFF WESTERN EXPRESS HIGHWAY, GOREGAON (EAST), MUMBAI - 400 063, MUMBAI, MAHARASHTRA, - 400055. Contact No. 022-33031000
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Branch Name & Code	1101 Corporate Group - Mumbai	Agent Name & Code	MARSH INDIA INSURANCE BROKERS PVT LTD 11BRG020
Name of the Insured	DELHI AVIATION FUEL FACILITY PRIVATE LIMITED		
Address of the Insured	DELHI AVIATION FUEL FACILITY PRIVATE LIMITED , AVIATION FUELLING STATION SHAHBHAD MOHAMMADPUR , IGI AIRPORT , NEW DELHI, SOUTH WEST, DELHI, - 110061		
Type of Endorsement	Change In Special Conditions/Warranties/Exclusions		
Policy Number	110162221120033707	Endorsement Number	61002
Period of Insurance	14/07/2022 TO 13/07/2023	Endorsement Effective Date	14/07/2022
Date of Issue	16/09/2022		

Coinsurance Details				
Company Name	ETASS Code	Branch Name	Share (%)	LeaderOrNonLeader
Reliance General Insurance Company Ltd.	1101	Corporate Group - Mumbai	90	L
Sbi General Insurance Co	1	Andheri	10	N

Notwithstanding anything to the contrary, it is hereby declared and agreed that at the request of insured, below condition added under the policy and shall be read as:-

Condition:-Aggregate limit for Add-Ons in the policy to be read as Each and every loss

The sum insured and premium remain unaltered.

Subject otherwise to conditions, warranties and exclusions under the policy.

Condition :

Aggregate limit for Add-Ons in the policy to be read as Each and every loss(Added)

For & On Behalf of
Reliance General Insurance Company Limited



Authorised Signatory

(Service Tax Registration No AABCR6747BST01)

Category-General Insurance Business Service 00440005

DELHI AVIATION FUEL FACILITY PRIVATE LIMITED
 DELHI AVIATION FUEL FACILITY PRIVATE LIMITED AVIATION
 FUELLING STATION SHAHBHAD MOHAMMADPUR IGI
 AIRPORT , NEW DELHI , SOUTH WEST, DELHI
 110061
 Contact Number :

Subject : Standalone Terrorism Policy Policy No :110162221200037442

Dear Sir,

Welcome to the Reliance General Insurance family!

Thank you for choosing Reliance General Insurance as your preferred insurance partner.

We are pleased to inform you that you have been insured under Policy No.110162221200037442 (attached herewith).

This Policy has been prepared based on the information furnished by you. We request you to kindly go through the same. In case a duly signed proposal form has not been submitted, information received from you, whether orally or in writing, has been specified in the Policy document on the basis of understanding provided to the Company.

If you find any discrepancy in the document, kindly write to us immediately for necessary rectification in writing forthwith but in no case later than 15 days from the date of receipt of the Policy document. In the absence of any communication from your end, the contents of the policy shall be deemed as accepted.

To enable us to serve you better, you are requested to mention your Policy Number in all your further correspondence.

While we believe that with Reliance General Insurance, you get nothing less than excellent and unparalleled services, should you have any complaints or post purchase requirements like correction / changes in the policy or claims to be reported, please write to us on

Write to rgicl.services@relianceada.com

Looking forward to a long lasting and delightful relationship.

Yours sincerely,

For Reliance General Insurance Company Limited.
 Authorised Signatory

Stand Alone Terrorism Insurance Policy Schedule	
Corporate Office/Policy Issuing Office: Reliance General Insurance Company Limited, 6th Floor, Oberoi Commerz, Oberoi Garden City, Off Western Express Highway Goregaon (East), Mumbai - 400 063, India	Policy Sourcing/Serviceing Branch Office: 6TH FLOOR, OBEROI COMMERZ, INTERNATIONAL BUSINESS PARK,OBEROI GARDEN CITY, OFF WESTERN EXPRESS HIGHWAY,GOREGAON (EAST), MUMBAI - 400 063,MUMBAI,MAHARASHTRA, - 400055 Contact No. 022-33031000
Name, Communication Address & Place of Supply: DELHI AVIATION FUEL FACILITY PRIVATE LIMITED, DELHI AVIATION FUEL FACILITY PRIVATE LIMITED AVIATION FUELLING STATION SHAHBHAD MOHAMMADPUR IGI AIRPORT , NEW DELHI SOUTH WEST DELHI 110061	Branch Code: 1101 Tax Invoice No. & Date:P072522100630 & 25/07/2022 Intermediary/Broker Code:11BRG020
Date of proposal & declaration: 25/07/2022	Details of previous policy (In Case of Renewal) Previous policy No: Date of expiry:
Policy No: 110162221200037442	
GSTIN/UIN of the Insured: 07AADCD2497A1ZX	
Period of Insurance :From 00:01 hours of: 14/07/2022 To Midnight of :13/07/2023	

Coinsurance Details	
RGICL	100%

Location address/s and occupancy of the premises insured
1. -Tank farm, SHAHBAD MOHAMAD PUR, IGI AIRPORT, NEW DELHI TERMINAL -3, TERMINAL -2, CARGO, IGI AIRPORT, NEW DELHI ANY OTHER PROJECT SITE AND ASSETS AT THIRD PARTY LOCATION, SOUTH WEST,DELHI,India,110061
Complete Details of the above locations as per Annexure attached.

Physical Damage (PD) Section :			
Location#1	Rs.	5,03,89,00,000	
Total PD SI	Rs.	5,03,89,00,000	
Business Interruption (BI) Section :			
Location#1	Rs.	83,26,00,000	(Indemnity period = 12 Months)
Total BI :	Rs.	83,26,00,000	
Total PD +BI SI :	Rs.	5,87,15,00,000	

Loss Limit:
Terrosim and.sobotage - Full SI As per PD and BI For Terrosim Liability - INR 26 CRS.

Deductible:	
Physical Damage Deductible: 5% Of the claim amount subject to minimum of INR 100000 and maximum of 1000000 each and every occurrence both under the PD and Liability extension	
Business Interruption Deductible: FLOP:3 days any one occurrence	
Additional Conditions	•

Add On Covers and /Or Clauses
<ul style="list-style-type: none"> • Sanction Limitation and Exclusion Clause • Physical Loss or Physical Damage Wording - LMA 3030 Terrorism Liability – T3L • Sanctions Clause – LMA 3100 • Cyber Exclusion updated (Terrorism and Political Violence specific): LMA 5409) • Institute-Radioactive Contamination, Chemical Biological and Electromagnetic Weapons Exclusion Clause (CL370)

Policy Wordings:
LMA 3030 with LMA 5039

Premium Details	
Premium Description	Amount
Net Premium	
IGST (18 %)	

Total Gross Premium (Rounded Off) 8,849.00

GSTIN: 27AABCR6747B1ZG ; HSN: 997137 ; Description of services: Other property Insurance services

As per the GST regulations, the amount of GST will not be refunded if the policy / endorsement is cancelled after 30th September of the next financial year.

Consolidated Stamp duty paid vide Letter of Authorisation No. LOA NO.CSD/411/2022/ (Validity Period from Dt. 21/07/2022 to Dt. 15/07/2023) /3178 dated 21st July 2022 at General Stamp Office, Mumbai.

** Not applicable for the State of Jammu and Kashmir.

This document shall be treated as a Tax Invoice as per Rule 46 of the Central Goods and Services Tax Rules 2017.

Note: In the event of the dishonour of cheque, this policy document automatically stands cancelled from inception, Irrespective of whether a separate communication is sent or not.

In witness whereof this policy has been signed at **Mumbai** on policy original tax invoice date 25/07/2022 in lieu of Endorsement No. as mentioned in the policy.

For any assistance with claims, please contact us on 74004 22200, (022) 4890 3009 or email us at services.rgic@relianceada.com

In case of a renewal, the benefits provided under the policy and/or terms and conditions of the policy including premium rate may be subject to change.

The policy wording with detailed terms, conditions and exclusions are available on our website www.reliancegeneral.co.in

Grievance Clause: For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call at 1800 3009, (022) 4890 3009 or may write an email at rgic.services@relianceada.com. In case the Insured is not satisfied with the response of the office, Insured may contact the Nodal Grievance Officer of the Company at rgic.grievances@relianceada.com. In the event of unsatisfactory response from the Nodal Grievance Officer, Insured may email to Head Grievance Officer at rgic.headgrievances@relianceada.com. In the event of unsatisfactory response from the Head Grievance Officer, he/she may, subject to vested jurisdiction, approach the Insurance Ombudsman for the redressal of grievance. Details of the offices of the Insurance Ombudsman are available at IRDAI website www.irda.gov.in or on company website www.reliancegeneral.co.in or on www.gbic.co.in. The Insured may also contact the following office of the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the Company is located: Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.: 022 - 26106552 / 26106960 Fax: 022 - 26106052 Email: bimalokpal.mumbai@gbic.co.in | Shri. A. K. Sahoo Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.S. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune - 411 030. Tel.: 020-41312555 Email: bimalokpal.pune@gbic.co.in

For and on behalf of
Reliance General Insurance Company Limited.

Authorized Signatory

Intermediary Name and Code: MARSH INDIA INSURANCE BROKERS PVT LTD11BRG020

Intermediary Contact Number: Land: 08176001402 Mob: 8176001402

Annexure Attached To & forming Part of Policy Number 110162221200037442

S.No	Site Name	Location Address	Occupancy	Sum Insured (PD)(Rs.)	Sum Insured (BI)(Rs.)	Total Sum Insured (PD+BI)(Rs.)
1	Shahbad Mohamad Pur, IGI Airport, New Delhi	SHAHBAD MOHAMAD PUR, IGI AIRPORT, NEW DELHI TERMINAL -3, TERMINAL -2, CARGO, IGI AIRPORT, NEW DELHI. ANY OTHER PROJECT SITE AND ASSETS AT THIRD PARTY LOCATION	Tank farm	5,03,89,00,000	83,26,00,000	5,87,15,00,000

INSURING CLAUSE

Subject to the exclusions, limits and conditions hereinafter contained, this Insurance insures property as stated in the Schedule attaching and forming part of this policy (hereinafter referred to as the "Schedule") against physical loss or physical damage occurring during the period of this policy caused by an Act of Terrorism or Sabotage, as herein defined.

For the purpose of this Insurance, an Act of Terrorism means an act or series of acts, including the use of force or violence, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any public in fear for such purposes, political, religious or ideological purposes including the intention to influence any government and/or to put the public in fear for such purposes.

For the purpose of this Insurance, an act of sabotage means a subversive act or series of such acts committed for political, religious or ideological purposes including the intention to influence any government and/or to put the public in fear for such purposes.

LOSSES EXCLUDED

This Policy does not insure against:-

1. Loss or damage arising directly or indirectly from nuclear detonation, nuclear reaction, nuclear radiation or radioactive contamination, however such nuclear detonation, nuclear reaction, nuclear radiation or radioactive contamination may have been caused.
2. Loss or damage occasioned directly or indirectly by war, invasion or warlike operations (whether war be declared or not), hostile acts of sovereign or local government entities, civil war, rebellion, revolution, Insurrection, martial law, usurpation of power, or civil commotion assuming the proportions of or amounting to an uprising.
3. Loss by seizure or legal or illegal occupation unless physical loss or damage is caused directly by an Act of Terrorism or an Act of Sabotage.
4. Loss or damage caused by confiscation, nationalisation, requisition, detention, embargo, quarantine, or any result of any order of public or government authority which deprives the Insured of the use or value of its property, nor for loss or damage arising from acts of contraband or illegal transportation or illegal trade.
5. Loss or damage directly or indirectly arising from or in consequence of the seepage and or discharge of pollutants or contaminants, which pollutants and contaminants shall include but not be limited to any solid, liquid, gaseous or thermal irritant, contaminant or toxic or hazardous substance or any substance the presence, existence or release of which endangers or threatens to endanger the health, safety or welfare of persons or the environment.
6. Loss or damage arising directly or indirectly from or in consequence of chemical or biological emission, release, discharge, dispersal or escape or chemical or biological exposure of any kind.
7. Loss or damage arising directly or indirectly from or in consequence of asbestos emission, release, discharge, dispersal or escape or asbestos exposure of any kind.
8. Any fine or penalty or other assessment which is incurred by the Insured or which is imposed by any court, government agency, public or local authority or any other person.
9. Loss or damage arising directly or indirectly from or in consequence of computer hacking or the introduction of any form of computer virus or corrupting or unauthorised instructions or code or the use of any electromagnetic weapon.
This exclusion shall not operate to exclude losses (which would otherwise be covered under this policy) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.
10. Loss or damage caused by vandals or other persons acting maliciously or by way of protest or strikes, labour unrest, riots or civil commotion.
11. Loss or increased cost occasioned by any public or government or local or civil authority's enforcement of any ordinance or law regulating the reconstruction, repair or demolition of any property insured hereunder.
12. Loss or damage caused by measures taken to prevent, suppress or control actual or potential terrorism or sabotage unless agreed by Underwriters in writing prior to such measures being taken.
13. Any consequential loss or damage, loss of use, delay or loss of markets, loss of income, depreciation, reduction in functionality, or increased cost of working.
14. Loss or damage caused by factors including but not limited to cessation, fluctuation or variation in, or insufficiency of, water, gas or electricity supplies and telecommunications or any type of service.
15. Loss or increased cost as a result of threat or hoax.
16. Loss or damage caused by or arising out of burglary, house breaking, looting, theft or larceny.
17. Loss or damage caused by mysterious disappearance or unexplained loss.
18. Loss or damage directly or indirectly caused by mould, mildew, fungus, spores or other microorganism of any type, nature or description, including but not limited to any substance whose presence poses an actual or potential threat to human health.

PROPERTY EXCLUDED

This policy does not cover physical loss or physical damage to:

1. Land or land values.
2. Power transmission, feeder lines or pipelines not on the Insured's premises.
3. Any building or structure, or property contained therein, while such building or structure is vacant or unoccupied or inoperative for more than thirty days, unless the property is intended to be unoccupied in its normal operations.
4. Aircraft or any other aerial device, or watercraft.
5. Animals, plants and living things of all types.
6. Property in transit not on the Insured's premises.

CONDITIONS

1. **JOINT INSUREDS**

The Underwriters' total liability for any loss or losses sustained by any one or more of the Insureds under this insurance will not exceed the sum insured shown in the schedule. The Underwriters shall have no liability in excess of the sum insured whether such amounts consist of insured losses sustained by all of the Insureds or any one or more of the Insureds.

2. OTHER INSURANCE

This policy shall be written as excess insurance available to the insured covering a loss covered hereunder except such other insurance which is written specifically as excess insurance over this policy. When this policy is written in excess of other insurance covering the peril insured hereunder, this policy shall not apply until such time as the amount of the underlying insurance, (whether collectible or not), has been exhausted by loss and damage covered by this policy in excess of the deductible with respect to each and every covered loss.

3. SITUATION

This Policy insures property located at the addresses stated in the schedule.

4. SUM INSURED

The Underwriters hereon shall not be liable for more than the sum insured stated in the Schedule in respect of each occurrence and in the policy aggregate.

5. DEDUCTIBLE

Each occurrence shall be adjusted separately and from each such amount the sum stated in the Schedule shall be deducted.

6. OCCURRENCE

The term "Occurrence" shall mean any one loss and/or series of losses arising out of and directly occasioned by one Act or series of Acts of Terrorism or Sabotage for the same purpose or cause. The duration and extent of any one "Occurrence" shall be limited to all losses sustained by the Insured at the property insured herein during any period of 72 consecutive hours arising out of the same purpose or cause. However no such period of 72 consecutive hours may extend beyond the expiration of this policy unless the Insured shall first sustain direct physical damage by an Act of Terrorism or an Act of Sabotage prior to expiration and within said period of 72 consecutive hours nor shall any period of 72 consecutive hours commence prior to the attachment of this Policy.

7. DEBRIS REMOVAL

This Policy also covers, within the sum insured, expenses incurred in the removal from the insured location of debris of property stated in the schedule damaged by an Act of Terrorism or an Act of Sabotage.

The cost of removal of debris shall not be considered in determination of the valuation of the property covered.

8. DUE DILIGENCE

The Insured (or any of the Insured's agents, sub or co-contractors) must use due diligence and do (and concur in doing and permit to be done) everything reasonably practicable, including but not limited to taking precautions to protect or remove the insured property, to avoid or diminish any loss herein insured and to secure compensation for any such loss including action against other parties to enforce any rights and remedies or to obtain relief or indemnity.

9. PROTECTION MAINTENANCE

It is agreed that any protection provided for the safety of the property insured shall be maintained in good order throughout the currency of this Policy and shall be in use at all relevant times, and that such protection shall not be withdrawn or varied to the detriment of the interests of the Underwriters without their consent.

10. VALUATION

It is understood that in the event of damage, settlement shall be based upon the cost of repairing, replacing or reinstating (whichever is the least) property on the same site, or nearest available site (whichever incurs the least cost) with material of like kind and quality without deduction for depreciation, subject to the following provisions: -

The repairs, replacement or reinstatement (all hereinafter referred to as "replacement") must be executed with due diligence and dispatch;

Until replacement has been effected the amount of liability under this policy in respect of loss shall be limited to the actual cash value at the time of loss;

If replacement with material of like kind and quality is restricted or prohibited by any by-laws, ordinance or law, any increased cost of replacement due thereto shall not be covered by this Policy.

The Underwriters' liability for loss under this Policy shall not exceed the smallest of the following amounts: -

The amount of the Policy applicable to the destroyed or damaged property,

The replacement cost of the property or any part thereof which was intended for the same occupancy and use, as calculated at the time of the loss,

The amount actually and necessarily expended in replacing said property or any part thereof.

The Underwriters will normally expect the Insured to carry out repair or replacement of the insured property, but if the Insured and the Underwriters agree that it is not practicable or reasonable to do this, the Underwriters will pay the Insured an amount based on the repair or replacement costs, less an allowance for fees and associated costs which are not otherwise incurred. The Underwriters will only pay the Insured up to the Sum Insured shown in the schedule.

11. INCORRECT DECLARATION PENALTY

If the values declared as stated in the Schedule are less than the correct insured values as determined above, then any recovery otherwise due hereunder shall be reduced in the same proportion that the values declared bear to the values that should have been declared, and the Insured shall co-insure for the balance.

12. NOTIFICATION OF CLAIMS

The Insured upon knowledge of any occurrence likely to give rise to a claim hereunder, shall give written advice as soon as reasonably practicable to the Underwriters and or the Broker, named for that purpose in the Schedule, who is to advise Underwriters within 7 days of such knowledge of any occurrence and it is a condition precedent to the liability of Underwriters that such notification is given by the Insured as provided for by this policy.

If the Insured makes a claim under this insurance he must give the underwriters such relevant information and evidence as may reasonably be required and co-operate fully in the investigation or adjustment of any claim. If required by the underwriters, the Insured must submit to examination under oath by any person designated by the underwriters.

13. PROOF OF LOSS

The Insured shall render a signed and sworn proof of loss within sixty (60) days after the occurrence of a loss (unless such period be extended by the written agreement of Underwriters) stating the time, place and cause of loss, the interest of the Insured and all

others in the property, the sound value thereof and the amount of loss or damage thereto.

If Underwriters have not received such proof of loss within two years of the expiry date of this policy, they shall be discharged from all liability hereunder.

In any claim and/or action, suit or proceeding to enforce a claim for loss under this policy, the burden of proving that the loss is recoverable under this Policy and that no limitation or exclusion of this policy applies and the quantum of loss shall fall upon the Insured.

14. SUBROGATION

Any release from liability entered into in writing by the Insured prior to loss hereunder shall not affect this policy or the right of the Insured to recover hereunder. The right of subrogation against any of the Insured's subsidiary or affiliated companies or any other companies associated with the Insured through ownership or management is waived;

In the event of any payment under this policy, the Underwriters shall be subrogated to the extent of such payment to all the Insured's right of recovery therefor. The Insured shall execute all papers required, shall cooperate with Underwriters and, upon the Underwriters' request, shall attend hearings and trials and shall assist in effecting settlements, securing and giving evidence, attending the attendance of witnesses and in the conduct of suits and shall do anything that may be necessary to secure such right. Underwriters will act in concert with all other interests concerned (including the Insured) in the exercise of such rights of recovery. If any amount is recovered as a result of such proceedings, such amount shall be distributed in the following priorities:

(i) Any interest, (including the Insured's), exclusive of any deductible or self insured retention, suffering a loss of the type covered by this policy and in excess of the coverage under this policy shall be reimbursed up to the amount of such loss (excluding the amount of the deductible);

(ii) Out of the balance remaining, the Underwriters shall be reimbursed to the extent of payment under this policy;

(iii) The remaining balance, if any, shall inure to the benefit of the Insured, or any insurer providing insurance primary to this policy, with respect to the amount of such primary insurance, deductible, self insured retention, and/or loss of a type not covered by this policy.

The expense of all proceedings necessary to the recovery of any such amount shall be apportioned between the interests concerned, including that of the Insured, in the ratio of their respective recoveries as finally settled. If there should be no recovery and proceedings are instituted solely on the initiative of Underwriters, the expense thereof shall be borne by the Underwriters.

15. SALVAGE AND RECOVERIES

All salvages, recoveries and payments recovered or received subsequent to a loss settlement under this Policy shall be applied as if recovered or received prior to the said settlement and all necessary adjustments shall be made by the parties hereto.

16. FALSE OR FRAUDULENT CLAIMS

If the Insured shall make any claim knowing the same to be false or fraudulent, as regards amount or otherwise, this Policy shall become void and all claims and benefit hereunder shall be forfeited.

17. MISREPRESENTATION

If the Insured has concealed or misrepresented any material fact or circumstance relating to this insurance, this insurance shall become void. If the Insured is unsure what constitutes material fact (s) or circumstance (s), they should consult their broker or agent.

18. ABANDONMENT

There shall be no abandonment to the Underwriters of any property.

19. INSPECTION AND AUDIT

The Underwriters or their agents shall be permitted but not obligated to inspect the Insured's property at any time.

Neither the Underwriters' right to make inspections nor the making thereof nor any report thereon shall constitute an undertaking, on behalf of or for the benefit of the Insured or others, to determine or warrant that such property is safe.

The Underwriters may examine and audit the Insured's books and records at any time up to two years after the final termination of this Policy, as far as they relate to the subject matter of this insurance.

20. ASSIGNMENT

Assignment or transfer of this Policy shall not be valid except with the prior written consent of Underwriters.

21. RIGHTS OF THIRD PARTIES EXCLUSION

This Policy is effected solely between the Insured and Underwriters.

This Policy shall not confer any benefits on any third parties, including shareholders, and no such third party may enforce any term of this Policy.

This clause shall not affect the rights of the Insured.

22. CANCELLATION

This Policy shall be non-cancellable by Underwriters or Insured except in the event of non-payment of premium where Underwriters may cancel the Policy at their discretion.

In the event of non-payment of premium this policy may be cancelled by or on behalf of the Underwriters by delivery to the Insured or by mailing to the Insured or the Broker by registered, certified, or other first class mail, at the Insured's address as shown in this Policy, written notice stating when, not less than 15 days thereafter, the cancellation shall be effective. The mailing of such notice shall be sufficient proof of notice and this Policy shall terminate at the date and hour specified in such notice.

If the period of limitation relating to the giving of notice is prohibited or made void by any law controlling the construction thereof, such period shall be deemed to be amended so as to be equal to the minimum period of limitation permitted by such law.

23. ARBITRATION

If the Insured and Underwriters fail to agree in whole or in part regarding any aspect of this Policy, each party shall, within ten (10) days after the demand in writing by either party, appoint a competent and disinterested arbitrator and the two chosen shall before commencing the arbitration select a competent and disinterested umpire. The arbitrators together shall determine such matters in which the Insured and Underwriters shall so fail to agree and shall make an award thereon and the award in writing of any two, duly verified, shall determine the same; and if they fail to agree, they will submit their differences to the umpire. The parties to such arbitration shall pay the arbitrator's respectively appointed by them and bear equally the expenses of the arbitration and the charges of the umpire.

24. SEVERAL LIABILITY

The Underwriters' obligations under this Policy are several and not joint and are limited solely to their individual subscriptions. The Underwriters are not responsible for the subscription of any co-subscribing Underwriter who for any reason does not satisfy all or part

of its obligations.

25. LEGAL ACTION AGAINST UNDERWRITERS

No one may bring a legal action against Underwriters unless:
 There has been full compliance by the Insured with all of the terms of this policy; and
 The action is brought within two (2) years after the expiry or cancellation of this Policy.

26. MATERIAL CHANGES

The Insured shall notify Underwriters of any change of circumstances which would materially affect this insurance.

27. EXPERTS FEES

This insurance includes, within the sum insured, the necessary and reasonable fees of architects, surveyors, consulting engineers and other professional experts which are incurred in reinstating or repairing the insured property following damage insured under this policy.

28. LAW

As specified in the schedule.

29. JURISDICTION

As specified in the schedule.

30. SERVICE OF SUIT

This Service of Suit Clause is only applicable to Insureds domiciled in the USA.

This Service of Suit Clause will not be read to conflict with or override the obligations of the parties to arbitrate their disputes as provided for in any Arbitration provision within this Policy. This Clause is intended as an aid to compelling arbitration or enforcing such arbitration or arbitral award, not as an alternative to such Arbitration provision for resolving disputes arising out of this contract of insurance.

It is agreed that in the event of the failure of the Underwriters hereon to pay any amount claimed to be due hereunder, the Underwriters hereon, at the request of the Insured, will submit to the jurisdiction of a Court of competent jurisdiction within the United States. Nothing in this Clause constitutes or should be understood to constitute a waiver of Underwriters' rights to commence an action in any Court of competent jurisdiction in the United States, to remove an action to a United States District Court, or to seek a transfer of a case to another Court as permitted by the laws of the United States or of any State in the United States.

It is further agreed that service of process in such suit may be made upon underwriters representatives stated in the schedule and that in any suit instituted against any one of them upon this contract, Underwriters will abide by the final decision of such Court or of any Appellate Court in the event of an appeal.

The above-named are authorised and directed to accept service of process on behalf of Underwriters in any such suit and/or upon the request of the Insured to give a written undertaking to the Insured that they will enter a general appearance upon Underwriters' behalf in the event such a suit shall be instituted.

Further, pursuant to any statute of any state, territory or district of the United States which makes provision therefor, Underwriters hereon hereby designate the Superintendent, Commissioner or Director of Insurance or other officer specified for that purpose in the statute, or his successor or successors in office, as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the Insured or any beneficiary hereunder arising out of this contract of insurance, and hereby designate the above-named as the person to whom the said officer is authorised to mail such process or a true copy thereof.

31. NON USA LEGAL SERVICE

Any summons, notice or process to be served upon the Underwriters for the purpose of instituting any legal proceedings against them in connection with this insurance may be served upon of who have authority to accept service on their behalf.

T3 LMA 3030

Business Interruption Extension

In consideration of the premium paid, and subject to the EXCLUSIONS, CONDITIONS AND LIMITATIONS of the Policy to which this Extension is attached, and also to the FOLLOWING ADDITIONAL CONDITIONS, EXCLUSIONS AND LIMITATIONS, this Policy is extended to cover loss resulting from necessary Interruption of Business caused by Direct Physical Loss or Damage, as covered by the Policy to which this Extension is attached, to the Property Insured.

In the event of such Direct Physical Loss or Damage, the Underwriters shall be liable for the actual loss sustained by the Insured resulting directly from such necessary Interruption of Business, but not exceeding the reduction in Gross Earnings, as defined hereafter, less charges and expenses which are not necessary during the Interruption of Business, for a period not to exceed the lesser of:

- a) such length of time as would be required, with the exercise of due diligence and dispatch, to repair, rebuild or replace such part of the property as has been destroyed or damaged, or
- b) twelve (12) calendar months,

commencing with the date of such Direct Physical Loss or Damage and not limited by the expiration of this Policy.

Due consideration shall be given to the continuation of normal charges and expenses, including payroll expenses, to the extent necessary to resume operations of the Insured with the same operational capability as existed immediately before the loss.

CONDITIONS

1. **Direct Loss or Damage**
 No claim shall be payable under this Extension unless and until a claim has been paid, or liability admitted, in respect of Direct Physical Loss or Damage to Property Insured under the Policy to which this Extension is attached and which gave rise to Interruption of Business.
 This Condition shall not apply if no such payment shall have been made, or liability admitted, solely owing to the operation of a Deductible in said Policy which excludes liability for losses below a specified amount.
2. **Values Declared (and Incorrect Declaration Penalty)**
 The premium for this Extension has been based on a statement of individual values declared to and agreed by the Underwriters at the inception of the Policy and stated in the Schedule.
 If any of the individual values declared are less than the equivalent amount of the Co-Insurance percentage, as stated in the Schedule, of the Interruption of Business values, then any recovery otherwise due hereunder shall be reduced in the same proportion that the individual value(s) declared bear to the value(s) that should have been declared and the Insured shall co-insure for the balance.
3. **Resumption of Operations**
 If the Insured could reduce the loss resulting from the Interruption of Business:
 - a) by complete or partial resumption of operation of the property, and/or
 - b) by making use of Merchandise, Stock (Raw, In Process or Finished), or any other property at the Insured's locations or elsewhere, and/or
 - c) by using or increasing operations elsewhere,
 then such possible reduction shall be taken into account in arriving at the amount of loss hereunder.
4. **Expenses to reduce Loss**
 This Extension also covers such expenses as are necessarily incurred for the purpose of reducing loss under this Extension (except expenses incurred to extinguish a fire), and, in respect of manufacturing risks, such expense, in excess of Normal, as would necessarily be incurred in replacing any Finished Stock used by the Insured to reduce loss under this Extension; but in no event to exceed the amount by which loss under this Extension is thereby reduced. Such expenses shall not be subject to the application of any contribution clause.

EXCLUSIONS

This Extension does not insure against:

1. increase in loss resulting from interference at the insured premises, by strikers or other persons, with rebuilding, repairing or replacing the property or with the resumption or continuation of operation;
2. increase in loss caused by the suspension, lapse, or cancellation of any lease, licence, contract, or order, unless such results directly from the Insured Interruption of Business, and then Underwriters shall be liable for only such loss as affects the Insured's earnings during, and limited to, the period of indemnity covered under this Policy;
3. increase in loss caused by the enforcement of any ordinance or law regulating the use, reconstruction, repair or demolition of any property insured hereunder;
4. loss of market or any other consequential loss.

LIMITATIONS

1. The Underwriters shall not be liable for more than the smaller of either:
 - a) any Specific Business Interruption Sum Insured stated in the Schedule; or
 - b) the Sum Insured stated in the Schedule, where such includes Business Interruption, if such is a combined limit, in respect of such loss, regardless of the number of locations suffering an interruption of business as a result of any one occurrence.
2. With respect to loss resulting from damage to or destruction of media for, or programming records pertaining to, electronic data processing or electronically controlled equipment, by the perils insured against, the length of time for which the Underwriters shall be liable hereunder shall not exceed:
 - a) thirty (30) consecutive calendar days or the time required with exercise of due diligence and dispatch to reproduce the data

- thereon from duplicates or from originals of the previous generation, whichever is less; or,
- b) the length of time that would be required to rebuild, repair or replace such other property herein described as has been damaged or destroyed, but not exceeding eighteen (18) calendar months, whichever is the greater length of time.

DEFINITIONS

1. Gross Earnings are for the assessment of premium and for adjustment in the event of loss defined as, The sum of:
 - a) total net sales value of production or sales of Merchandise, and
 - b) other earnings derived from the operations of the business, less the cost of
 - c) Raw Stock from which production is derived,
 - d) supplies consisting of materials consumed directly in the conversion of such Raw Stock into Finished Stock, or in supplying the services sold by the Insured,
 - e) Merchandise sold including packaging materials therefor,
 - f) materials and supplies consumed directly in supplying the service(s) sold by the Insured,
 - g) service(s) purchased from outsiders (not employees of the Insured) for resale which do not continue under contract,
 - h) the difference between the cost of production and the net selling price of Finished Stock which has been sold but not delivered.

No other costs shall be deducted in determining Gross Earnings.

In determining Gross Earnings due consideration shall be given to the experience of the business before the date of loss or damage and the probable experience thereafter had loss not occurred.
2. Raw Stock
Material in the state in which the Insured receives it for conversion into Finished Stock.
3. Stock In Process
Raw Stock which has undergone any ageing, seasoning, mechanical or other process of manufacture at the Insured's premises but which has not become Finished Stock.
4. Finished Stock
Stock manufactured by the Insured which in the ordinary course of the Insured's business is ready for packing, shipment or sale.
5. Merchandise
Goods kept for sale by the Insured which are not the product of manufacturing operations conducted by the Insured.
6. Normal
The condition that would have existed had no loss occurred.

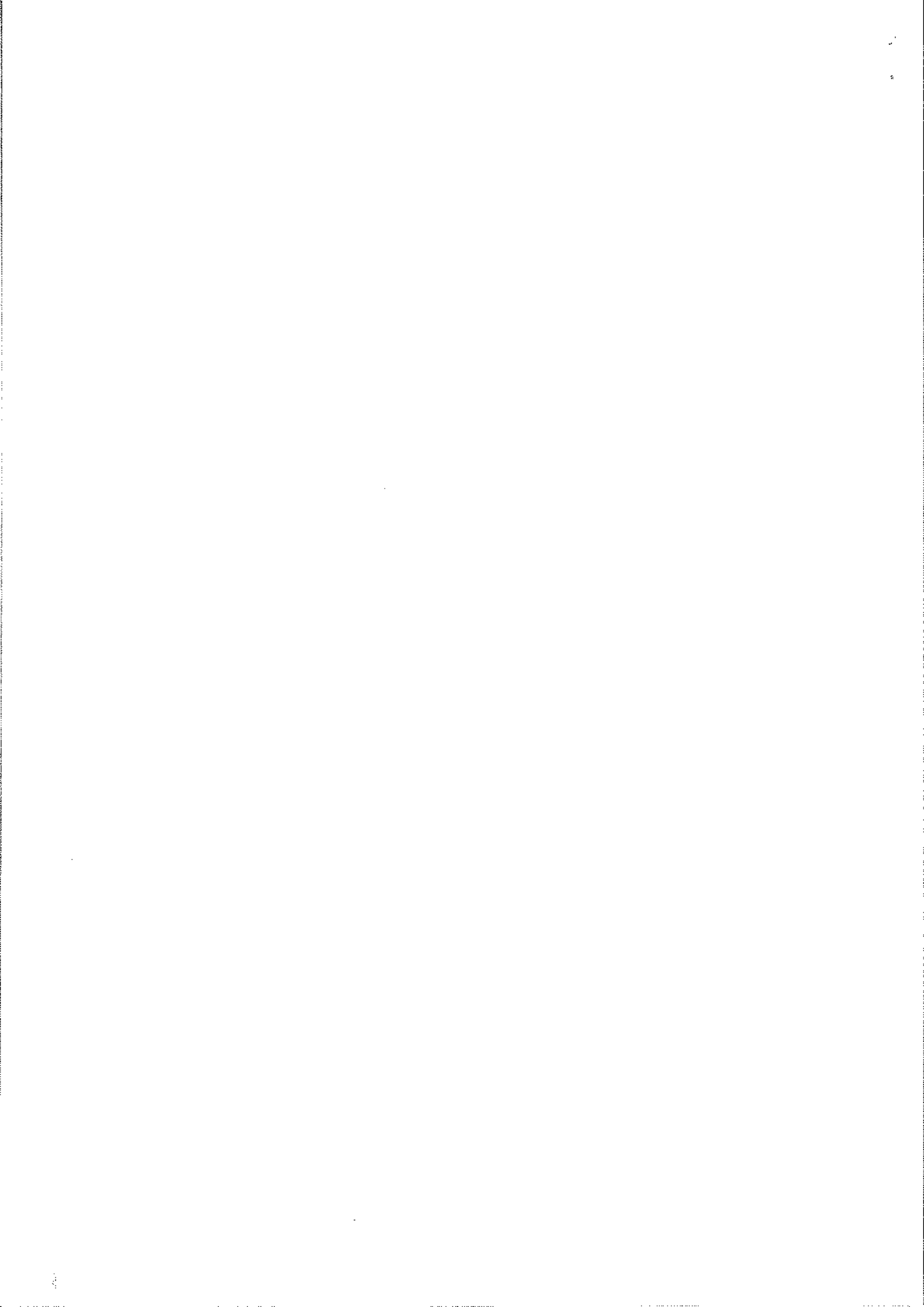
LMA 5039

Form approved by Lloyd's Market Association

Clause Wordings

Sanction Limitation and Exclusion Clause

No insurer shall be deemed to provide cover and no insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or the United States of America .



DELHI AVIATION FUEL FACILITY PRIVATE LIMITED
SHAHBAD MOHAMAD PUR, IGI AIRPORT NEW DELHI TERMINAL 3, TERMINAL -2, CARGO SOUTH WEST NEW DELHI
SOUTH WEST, DELHI 110037
Contact Number: NA

Subject: PORTABLE ELECTRONIC EQUIPMENT INSURANCE POLICY NO. : 110132229150000001

Dear Sir,

Welcome to the Reliance General Insurance Family!

We are honored to have you as our valuable customer and are truly thankful that you have chosen Reliance General Insurance for your insurance requirements.

We are pleased to inform you that you have been insured under Policy No. **110132229150000001** Attached herewith your policy document, with all the details which have been prepared based on the details furnished to us. We request you to kindly go through the same.

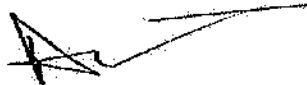
Should you find any discrepancy in the document, kindly write to us immediately for necessary rectification in the absence of any communication from your end, the contents and coverage of the policy shall stand accepted by you.

To enable us to serve you better, you are requested to mention your Policy Number in all your further Correspondences.

With Reliance General Insurance, you get nothing less than excellent and unparalleled services. Thanking you once again for choosing us. Look forward to a long lasting and delightful relationship.

Yours sincerely,

For Reliance General Insurance Company Limited



Authorized Signatory

Portable Electronic Equipment Insurance Policy Schedule

Address of Issuing Office : Reliance General Insurance Co. Ltd. 6th Floor, Oberoi Commerz, International Business Park, Oberoi Garden City, Off Western Express Highway, Goregaon(East), Mumbai-400063, Maharashtra		Address of Servicing Branch Office : Reliance General Insurance Co. Ltd. 6th Floor, Oberoi Commerz, International Business Park, Oberoi Garden City, Off Western Express Highway, Goregaon(East), Mumbai-400063, Maharashtra			
Branch Name & Code:		Corporate Group - Mumbai & 1101			
Agent / Broker Code:		MARSH INDIA INSURANCE BROKERS PVT LTD & 11BRG020			
Tax Invoice No. & Date		P081722101077 & 14/07/2022			
Date of proposal & declaration: NA		Details of previous policy (in case of renewal) Previous policy No: 130562129150133426 Date of expiry: 13/07/2022			
Policy No.: 110132229150000001					
Name & Address of the Insured: DELHI AVIATION FUEL FACILITY PRIVATE LIMITED Communication Address : SHAHBAD MOHAMAD PUR, IGI AIRPORT NEW DELHI TERMINAL 3, TERMINAL -2, CARGO SOUTH WEST NEW DELHI ,SOUTH WEST, DELHI 110037					
Total Sum Insured		Rs. 17,00,000/-			
Period of Insurance		From 00.00 hours of 14/07/2022 To Midnight of 13/07/2023			
GSTIN - 07AADCD2497A1ZX					
Co-insurance Details: Reliance General Insurance Co. Ltd - 100%					
SL No.	Details of Equipment	Make/Model	Year of Make	Identification/Serial No.	Sum Insured (Rs.)
1.	As Per Asset Register Clause	Asset Register Clause	2020	Asset Register Clause	Rs. 17,00,000/-
Premium Details					
Net Premium					
IGST (18%)					
Total Premium					

"GSTIN: 27AABCR6747B1ZG; SAC: 997137; Description of services: Other property insurance services"
 Consolidated Stamp duty Paid vide Letter of Authorization NO. "LOA NO.CSD/411/2022/ (Validity Period from Dt. 21/07/2022 to Dt. 15/07/2023) /3178 DT. 21 JUL 2022 "
 **Not Applicable for the State of Jammu & Kashmir

Note: In the event of dishonour of cheque, this policy document automatically stands cancelled from inception, irrespective of whether a separate communication is sent or not.

Note: This document shall be treated as a Tax Invoice as per Rule 9(2) of the Goods and Services Tax Invoice Rules."

"The policy wording with detailed terms, conditions and exclusions are available on our website www.reliancegeneral.co.in"
 (Policy wordings link : <https://www.reliancegeneral.co.in/Insurance/About-Us/Downloads.aspx>)

RELIANCE**GENERAL
INSURANCE***Live Smart*

reliancegeneral.co.in

022-4890 3009 (Paid)

1800 3009 (Toll Free)

74004 22200 (WhatsApp)



Attached with this Policy schedule, are the Policy wording along with terms and condition, Endorsement, and Annexure. If you (Policyholder) have not received any of these, please E-mail/write to the company at rgicl.services@relianceada.com or contact us on 1800 3009 (toll free) within 15 days of receipt of this policy Schedule. This policy Schedule in original must be surrendered to the company. In case of cancellation of the policy. In the event of any incorrect representation, the liability shall be upon the policy holder.

"In case of a renewal, the benefits provided under the policy and/or terms and conditions of the policy including premium rate may be subject to change."

Grievance clause:-

"For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call at 1800 3009 or may write an email at rgicl.services@relianceada.com. In case the insured is not satisfied with the response of the office, insured may contact the Nodal Grievance Officer of the Company at rgicl.grievances@relianceada.com. In the event of unsatisfactory response from the Nodal Grievance Officer, insured may email to Head Grievance Officer at rgicl.headgrievances@relianceada.com. In the event of unsatisfactory response from the Head Grievance Officer, he/she may, subject to vested jurisdiction, approach the Insurance Ombudsman for the redressal of grievance. Details of the offices of the Insurance Ombudsman are available at IRDAI website www.irda.gov.in or on company website www.reliancegeneral.co.in or on www.gbic.co.in. The insured may also contact the following office of the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the Company is located:"

"Office of the Insurance Ombudsman, Shri. A. K. Sahoo Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune - 411 030. Tel.: 020-41312555 Email: bimatokpal.pune@gbic.co.in"

For and on behalf of
Reliance General Insurance Company Limited,

Authorized Signatory

Clauses / Warranties/ Additional Conditions :

1. Any Direct or indirect loss by infectious or contagious disease is excluded.
2. Worldwide coverage is provided.
3. Including Electrical & Mechanical breakdown.
4. Including SFSP/STF/EQ perils
5. Accidental damage
6. Terrorism damage Cover
7. Theft
8. Waiver of betterment charges
9. Inadvertent Omission to Insure @ 5%
10. Waiver of AMC Warranty
11. Asset Capitalization Clause: Coverage is restricted to those items which have been capitalized on the date of inception of cover under this policy. Additions will be required to be covered by payment of additional premium and cover will be effective from the date of receipt of premium. In case of a claim, it will be the duty of insured to prove that the said item was in the Capitalized list of items. Under insurance if any as per the policy condition shall be applied. All other terms and condition remain unaltered.

Excess:

1. Other Equipments: 5% of claim amount subject to Minimum of Rs. 5000

For and on behalf of
Reliance General Insurance Company Limited,

Authorized Signatory

PUBLIC LIABILITY (ACT) INSURANCE POLICY

(Under Public Liability Insurance Act 1991)

POLICY SCHEDULE

1	Intermediary Details	Agent/Broker Name	MARSH INDIA INSURANCE BROKERS PVT LTD
		Agent/Broker License Code	11BRG020
2	Proposal Details	Tax Invoice No. & Date	P072522100622 & July 14, 2022
		GSTIN/UIN of the Insured	07AADCD2497A1ZX
3	Policy Number	110132227120000028	
	Details of previous policy (if renewal)	Previous Policy No	130532127120000004
		Policy End Date	July 13, 2022
4	Territory & Jurisdiction	India Only	
5	Name of Insured	DELHI AVIATION FUEL FACILITY PRIVATE LIMITED	
6	Communication address And Place of Supply	Aviation Fueling Station Shahbad Mohammadpur – 110061 Delhi	
7	Risk Location	Aviation Fueling Station Shahbad Mohammadpur – 110061 Delhi	
8	Business	Infrastruce Facility to transfer the ATF at IGI Airport	
9	Policy Period	From : July 14, 2022 (00.01 hrs)	To : July 13, 2023 (23.59 hrs)
		Both days local standard Time at the address stated above	
10	Turnover for the Policy Period	INR 740,000,000/-	
11	Indemnity Limit	Any One Accident	: INR 50,000,000/-
		Any One Year	: INR 150,000,000/-
12	Deductible	Nil	
13	Conditions and Exclusion	As per policy wording	
14	Premium Details	Base Premium	
		Add: IGST (18%)	
		Add : ERF Contribution	
		Total Premium	
15	Claims Notification address	Reliance General Insurance Co Ltd Reliance Centre, 6th Floor, Oberoi Commerz, International Business Park, Oberoi Garden City, Off Western Express Highway, Goregaon (East), Mumbai – 400 063 Maharashtra	
16	Address Of Servicing Office	Reliance General Insurance Co Ltd Reliance Centre, 6th Floor, Oberoi Commerz, International Business Park, Oberoi Garden City, Off Western Express Highway, Goregaon (East), Mumbai – 400 063 Maharashtra	
17	Address Of Issuing Office	Reliance General Insurance Co Ltd Reliance Centre, 6th Floor, Oberoi Commerz, International Business Park, Oberoi Garden City, Off Western Express Highway, Goregaon (East), Mumbai – 400 063 Maharashtra	

Note : In the event of dishonor of cheque, this Policy document automatically stands cancelled from inception, irrespective of whether a separate communication is sent or not and the Policy shall in such event be deemed to be void ab initio without any liability whatsoever accruing on the Insurer.

"GSTIN: 27AABCR6747B1ZG; SAC: 997139; Description of services: Other non-life insurance services (excluding reinsurance services)"

RELIANCE**GENERAL
INSURANCE***Live Smart*

reliancegeneral.co.in
022-4890 3009 (Paid)
1800 3009 (Toll Free)
74004 22200 (WhatsApp)



Consolidated Stamp duty Paid vide Letter of Authorisation No. "LOA NO.CSD/411/2022/ (Validity Period from Dt. 21/07/2022 to Dt. 15/07/2023) /3178 DT. 21 JUL 2022 **

** Not Applicable for the State of Jammu & Kashmir

Note: In the event of dishonor of cheque, this policy document automatically stands cancelled from inception, irrespective of whether a separate communication is sent or not.

Note: " This document shall be treated as a Tax Invoice as per Rule 9(2) of the Goods and Services Tax Invoice Rules." The policy wording with detailed terms, conditions and exclusions are available on our website www.reliancegeneral.co.in Policy wordings link: <https://www.reliancegeneral.co.in/Insurance/About-Us/Downloads.aspx>

Attached with this Policy schedule, are the Policy wording along with terms and condition, Endorsement, and Annexure. If you (Policyholder) have not received any of these, please E-mail/write to the company at rgicl.services@relianceada.com or contact us on 022 - 4890 3009 (Paid No.) Within 15 days of receipt of this policy Schedule

This policy Schedule in original must be surrender to the company. In case of cancellation of the policy In the event of any incorrect representation, the liability shall be upon the policy holder.

"In case of a renewal, the benefits provided under the policy and/or terms and conditions of the policy including premium rate may be subject to change."

"For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call at 022 - 4890 3009 (Paid No.) or may write an email at rgicl.services@relianceada.com. In case the insured is not satisfied with the response of the office, insured may contact the Nodal Grievance Officer of the Company at rgicl.grievances@relianceada.com. In the event of unsatisfactory response from the Nodal Grievance Officer, insured may email to Head Grievance Officer at rgicl.headgrievances@relianceada.com. In the event of unsatisfactory response from the Head Grievance Officer, he/she may, subject to vested jurisdiction, approach the Insurance Ombudsman for the redressal of grievance. Details of the offices of the Insurance Ombudsman are available at IRDAI website www.irda.gov.in or on company website www.reliancegeneral.co.in or on www.gbic.co.in. The insured may also contact the following office of the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the Company is located:"

In witness whereof this policy has been signed at Corporate Group - Mumbai on July 14, 2022

For and on behalf of
Reliance General Insurance Company Limited

Authorized Signatory



PUBLIC LIABILITY (ACT) INSURANCE POLICY

(Under Public Liability Insurance Act 1991)

1. OPERATIVE CLAUSE

Whereas the Insured Owner named in the Schedule hereto and carrying on business described in the said schedule has applied to **RELIANCE GENERAL INSURANCE COMPANY LIMITED** (hereinafter called the Company) for the indemnity hereinafter contained and has made a written proposal and declaration which shall be the basis of this contract and is deemed to be incorporated herein and has paid the premium and statutory contribution towards the Environment Relief Fund as per the provisions of the Public Liability Insurance Act and the rules framed thereunder.

NOW THIS POLICY WITNESSETH that subject to the terms, exceptions and conditions contained herein or endorsed hereon, the company will indemnify the insured owner against the statutory liability arising out of accidents occurring during the currency of the Policy due to handling hazardous substances as provided for in the said Act and the Rules framed thereunder.

2. DEFINITIONS :

- a) **"ACT"** unless otherwise specifically mentioned shall mean the Public Liability Insurance Act, 1991 as amended from time to time.
- b) **"ACCIDENT"** means an accident involving a fortuitous, sudden or unintentional occurrence while handling any hazardous substance resulting in continuous, intermittent or repeated exposure to death or injury to any person or damage to any property but does not include an accident by reason only of war or radioactivity.
- c) **"HANDLING"** in relation to any hazardous substance means the manufacture, processing, treatment, package, storage, transportation by vehicle, use, collection, destruction, conversion, offering for sale, transfer or the like of such hazardous substance.
- d) **"HAZARDOUS SUBSTANCE"** means any substance or preparation which is defined as hazardous substance under the Environment (Protection) Act 1986, and exceeding such quantity as may be specified, by notification, by the Central Government :
- e) **"OWNER"** means a person who owns, or has control over handling any hazardous substance at the time of accident and includes :
 - i) in the case of a firm, any of its partners;
 - ii) in the case of an association, any of its members, and
 - iii) in the case of a company, any of its directors, managers, secretaries or other officers who is directly in charge of and is responsible to the company for the conduct of the business of the company
- f) **"TURNOVER"** shall mean
 - i) Manufacturing units – Entire Annual Gross Sales Turnover including all levies and taxes of manufacturing units handling hazardous substances as defined in the PLI Act 1991. For the purpose of this insurance, the term "Units" shall mean all operations being carried out in the manufacturing complex in one location.
 - ii) Godowns/warehouse owners - - Total Annual rental receipts of premises handling hazardous substances as defined in the PLI Act 1991
 - iii) Transport Operators - Total Annual freight receipts
 - iv) Others - Total Annual gross receipts

3. EXCLUSIONS :

This Policy does not cover liability:

1. Arising out of wilful or intentional non-compliance of any statutory provisions



2. In respect of fines, penalties, punitive and/or exemplary damages
3. Arising under any other legislation except in so far as provided for in Section 8, Sub-section (1) & (2) of the Act.
4. In respect of damage to property owned, leased or hired or under hire purchase or on loan to the Insured or otherwise in the Insured Owner's control, care or custody.
5. Directly or indirectly occasioned by happening through or in consequence of war, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection or military or usurped power.
6. Directly or indirectly caused by or contributed to by
 - a) ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel.
 - b) The radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.

4. CONDITIONS :

1. The Insured Owner shall give written notice to the Company as soon as reasonably practicable of any claim made against the Insured Owner or of any specific event or circumstance that may give rise to a claim. The Insured Owner shall immediately give to the Company copies of notice of applications forwarded by the Collector and all such additional information and or assistance that the company may require.
2. No admission, offer, promise or payment shall be made or given by or on behalf of the Insured owner under this policy without the written consent of the Company.
3. The Company shall not be liable for any claim for relief made after five years from the date of occurrence of the accident.
4. The Insured Owner shall keep record of annual turnover, and at the time of renewal of insurance declare such turnover and all other details as may be required by the Company. The Company shall at all reasonable times have full rights to call for and examine such records.
5. If at the time of happening of any accident resulting in a claim under this policy there be any other insurance covering the same liability, then the Company shall not be liable to pay or contribute more than its rateable proportion of such liability.
6. This Policy may be cancelled by the Insured Owner by giving 30 days notice in writing to the company in which event the Company will retain premium at short period scale subject to there not having occurred an accident during the policy period which may give rise to a claim (s), failing which no refund of premium shall be allowable.
7. This Policy may also be cancelled by the Insurer by giving 30 days notice in writing to the Insured Owner in which event the Company shall be liable to repay on demand a rateable proportion of the premium for the unexpired term from the date of cancellation.
8. If the Company shall disclaim liability to the Insured Owner for any claim hereunder and such claim shall not within 12 calendar months from the date of such disclaimer have been made the subject matter of a suit in a competent court of law, then the claim for all practical purposes shall be deemed to have been abandoned and shall not thereafter be recoverable hereunder or be made the subject matter of any suit.
9. The Company shall not be liable to make any payment in respect of any claim if such claim shall be in any manner fraudulent or supported by any person on behalf of the Insured Owner and/or if the insurance has been continued in consequence of any material mis-statement or non-disclosure of any material information by or on behalf of the Insured Owner. In such a case if the Company pays any amount to the claimant due to any statutory provision such amount shall be recoverable from the Insured Owner.



10. The Policy and the Schedule shall be read together as one contract and any word or expression to which a specific meaning has been assigned in the Act and the Rules framed thereunder or this Policy shall bear such specific meaning.
11. Any dispute regarding interpretation of the terms, conditions and exceptions of this Policy shall be determined in accordance with the law and practice of "court of competent Jurisdiction within India".

Grievance Clause:

If the Policyholder has a grievance that the Policyholder wishes the Company to redress, the Policyholder may contact the Company with the details of his grievance through:

Website : <https://reliancegeneral.co.in>
 e-mail : rgicl.services@relianceada.com
 Telephone : 1800-3009
 Post/Courier : Any branch office, the correspondence address, during normal business hours
 Write to us at : Reliance General Insurance,
 (Correspondence Only) : Correspondence Unit, Winway Building, 2nd 3rd floor, 11/12, Block No. 4, Old No - 67, South Tukoganj, Indore - 452001 (M.P)

For further details on Grievance redressal procedure please refer:

<https://reliancegeneral.co.in/Insurance/About-Us/Grievance-Redressal.aspx>

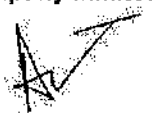
If the Policyholder is not satisfied with the Company's redressal of the Policyholder's grievance through one of the above methods, the Policyholder may approach the nearest Insurance Ombudsman for resolution of the grievance. The contact details of Ombudsman offices are mentioned below:

Address & Contact Details of Ombudsmen Centers

<p>Office of The Governing Body of Insurance Council (Monitoring Body for Offices of Insurance Ombudsman) 3rd Floor, Jeevan Seva Annexe, Santacruz(West), Mumbai - 400 054. Tel no: 26106671/6889. Email id: Inscoun@gbic.co.in website: www.gbic.co.in</p>	
<p>If you have a grievance, approach the grievance cell of Insurance Company first. If complaint is not resolved/ not satisfied/not responded for 30 days then You can approach The Office of the Insurance Ombudsman(Bimalokpal) Please visit our website for details to lodge complaint with Ombudsman.</p>	
<p>AHMEDABAD Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad - 380 001. Tel.: 079 - 25501201/02/05/06 Email: bimalokpal.ahmedabad@gbic.co.in</p>	<p>BHOPAL Office of the Insurance Ombudsman, Janak Vihar Complex, 2nd Floor, 6 Malviya Nagar, Opp. Airtel Office, Near New Market, Bhopal - 462 003. Tel.: 0755 - 2769201 / 2769202 Fax: 0755 - 2769203 Email: bimalokpal.bhopal@gbic.co.in</p>
<p>BHUBANESHWAR Office of the Insurance Ombudsman, 62, Forest Park, BHUBANESHWAR-751 009. Tel.:- 0674-2596455/2596003 Fax : 0674-2596429 Email: bimalokpal.bhubaneswar@gbic.co.in</p>	<p>CHANDIGARH Office of the Insurance Ombudsman, SCO No.101-103, 2nd Floor, Batra Building, Sector 17-D, CHANDIGARH-160 017. Tel.:- 0172-2706468/2772101 Fax : 0172-2708274 Email: bimalokpal.chandigarh@gbic.co.in</p>
<p>CHENNAI Office of the Insurance Ombudsman, Fathima Akhtar Court, 4th Floor, 453 (old 312), Anna Salai, Teynampet, CHENNAI-600 018. Tel.:- 044-24333668 /24335284 Fax : 044-24333664 Email: bimalokpal.chennai@gbic.co.in</p>	<p>NEW DELHI Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Bldg., Asaf Ali Road, NEW DELHI-110 002. Tel.:- 011-23234057/23232037 Fax : 011-23230858 Email: bimalokpal.delhi@gbic.co.in</p>

<p>GUWAHATI Office of the Insurance Ombudsman, "Jeevan Nivesh", 5th Floor, S.S. Road, GUWAHATI-781 001. Tel:- 0361-2132204/5 Fax : 0361-2732937 Email: bimalokpal.guwahati@gbic.co.in</p>	<p>HYDERABAD Office of the Insurance Ombudsman, 6-2-46, 1st Floor, Moin Court, A.C. Guards, Lakdi-Ka-Pool, HYDERABAD-500 004. Tel : 040-65504123/23312122 Fax: 040-23376599 Email: bimalokpal.hyderabad@gbic.co.in</p>
<p>ERNAKULAM Office of the Insurance Ombudsman, 2nd Floor, CC 27/2603, Pulinat Bldg., M.G. Road, ERNAKULAM-682 015. Tel : 0484-2358759/2359338 Fax : 0484-2359336 Email: bimalokpal.ernakulam@gbic.co.in</p>	<p>KOLKATA Office of the Insurance Ombudsman, Hindustan Building. Annexe, 4th Floor, C.R.Avenue, KOLKATA - 700072 Tel No: 033-22124339/22124346 Fax: 22124341 Email: bimalokpal.kolkata@gbic.co.in</p>
<p>LUCKNOW Office of the Insurance Ombudsman, Jeevan Bhawan, Phase-2, 6th Floor, Nawal Kishore Road, Hazaratganj, LUCKNOW-226 001. Tel : 0522 -2231331/2231330 Fax : 0522-2231310 Email: bimalokpal.lucknow@gbic.co.in</p>	<p>MUMBAI Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S.V. Road, Santacruz(W), MUMBAI-400 054. Tel : 022-26106960/26106552 Fax : 022-26106052 Email: bimalokpal.mumbai@gbic.co.in</p>
<p>JAIPUR Office of the Insurance Ombudsman, Ground Floor, Jeevan Nidhi II, Bhawani Singh Road, JAIPUR – 302005. Tel: 0141-2740363 Email: bimalokpal.jaipur@gbic.co.in</p>	<p>PUNE Office of the Insurance Ombudsman, 3rd Floor, Jeevan Darshan, N.C. Kelkar Road, Narayan PUNE – 411030. Tel: 020-32341320 Email: Bimalokpal.pune@gbic.co.in</p>
<p>BENGALURU Office of the Insurance Ombudsman, 24th Main Road, Jeevan Soudha Bldg., JP Nagar, 1st Phase, Ground Floor BENGALURU – 560025. Tel No: 080-26652049/26652048 Email: bimalokpal.bengaluru@gbic.co.in</p>	<p>NOIDA Office of the Insurance Ombudsman, 4th Floor, Bhagwan Sahai Palace, Main Road, Naya Bans, Sector-15, NOIDA – 201301. Tel: 0120-2514250/51/53 Email: bimalokpal.noida@gbic.co.in</p>
<p>PATNA Office of the Insurance Ombudsman, 1st Floor, Kalpana Arcade Building, Bazar Samiti Road, Bahadurpur, PATNA – 800006 Tel No: 0612-2680952 Email id : bimalokpal.patna@gbic.co.in</p>	

For and on behalf of
Reliance General Insurance Company Limited


Authorized Signatory

This Document is Digitally Signed

Signer: RASHMI RAMAN SINGH
Date: Wed, Mar 1, 2023 17:44:11 IST
Location: NOIDA
Reason: Signing Policy for OICL

DIRECTORS and OFFICERS LIABILITY POLICY SCHEDULE

Policy No : 510000/48/2023/1548
Cover Note No : 510000821067
Insured's Name : M/S DELHI AVIATION FUEL FACILITY PVT. LTD. (GSTIN: 07AADCD2497A1ZX)
Address : AVIATION FUELLING STATION, SHAHBAD MOHAMMAD PUR, IGI AIRPORT, NEW DELHI SOUTH WEST DELHI 110061
Tel./Fax/Email : / / 0 / NA
Cover Note Dt : 19-FEB-23
Issuing Office : CBRO DELHI (GSTIN: 07AAACT0627R1Z1)
Address : CORPORATE BUSINESS REGIONAL OFFICE, NBCC CENTRE, 3RD FLOOR NEAR HOTEL CROWN PLAZA NEW DELHI DELHI 110020
Tel./Fax/Email : 011-43172316 -17-18-19-20-21

Agent/Broker Details

Dev.Off.Code :
Agent/Broker : LF0000000005 M/S MARSH INDIA INSURANCE BROKERS PRIVATE LTD
Address : 1, INDIA BULL CENTRE TOWER-2, SENAPATI BAPAT MARG,,ELPHINSTON ROAD(W), MUMBAI 400012, MOB NO 7045922442 ,7045922442 TEL NO 022-66512977,MUMBAI,MAHARASHTRA,400012
Tel/Fax/Email :

Interest :
1) 100000000
2) 100000000
1)
2)

Retention :
a)
b)
c)

Excluded Territories: United States of America &/or Canada
Total Asset

Territory/Jurisdiction: INDIA / INDIA

The Insurance under this policy is extended to cover risks of:
Insuring Clause A , Insuring Clause B

The Insurance under this policy is subject to warranties & Clauses :
Refund on account of cancellation mid term.

Deductible side A NIL Side B and EPLI 5% of the claim amount min.Rs. 25 lacs.
Details of Business- To provide fuel infrastructure

Special Exclusions -
PRIOR & PENDING CLAIMS / LITIGATIONS 2. PROFESSIONAL INDEMNITY COVER 3. FRAUD, PERSONAL PROFIT, INSIDER TRADING 4. BODILY INJURY & THIRD PARTY PROPERTY DAMAGE 5. KIDNAP & RANSOM RISKS 6. CLAIMS ARISING OUT ADR LEVEL II AND III 7. AUTO ACQUISITION OF SUBSIDIARIES OF ASSET VALUE OF MORE THAN 20% OF THEIR PARENT COMPANIES 8. DELIBERATE DISHONEST OR FRAUDULENT ACTS. HOWEVER, THIS EXCLUSION WILL NOT BE APPLICABLE TO SUCCESSFULLY DEFENDED CASES.

Underwriting Remarks

Place : NEW DELHI
Date : 01/03/2023



IRDA-REGNO-556

For and on behalf of
The Oriental Insurance Company Limited

This is an electronically generated document (Policy Schedule).The
Policy document duly stamped will be sent by post.

In case of any query regarding the Policy please call Toll
Free No. 1800 11 8485 and 011 33208485.

Authorised Signatory

CIN: U66010DL1947GOI007158 All the Amounts mentioned in this policy are in Indian Rupees

Page 1 of 3

IRDA Regn. No. 556 - Now you can buy and renew selected policies online at www.orientalinsurance.org.in

This Document is Digitally Signed

- 2 -

Signer: RASHMI RAMA SINGH
Date: Wed, Mar 01, 2023 17:44:11 IST
Location: NOIDA
Reason: Signing for OICL

: 022-66512977/7045922442//

Period of Insurance : FROM 00:00 ON 19/02/2023 TO MIDNIGHT OF 18/02/2024

Collection No & I : DC_IND 9343002163 - 01/03/2023 GST

LIMIT OF LIABILITY RS.10 CRORES, ENTITY EPLI SUB LIMIT RS 2 CRORES, EXTENSIONS : DEFENCE COSTS INCLUDED WITHIN LOI, ASSETS & LIBERTY COSTS RS.10 LAKHS IN AGGREGATE, REGULATORY CRISIS RESPONSE COSTS RS 20 LAKHS IN AGGREGATE, BILATERAL DISCOVERY PERIOD 90 DAYS FREE, EMERGENCY COST - SUB LIMITED - WITHIN LOI.

CORRECT POLICY PERIOD TO BE READ AS 19.02.2023 TO 13.07.2023 23:59 AND NOT AS MENTIONED ABOVE

In the event of a claim under the policy exceeding Rs. 1 lac or a claim for refund of premium exceeding Rs. 1 lac, the insured will comply with the provisions of the AML policy of the Company. The AML policy is available in all our operating offices as well as Company's website.

Bank Names are as per the list attached: None

In witness whereof the undersigned being authorised by and on behalf of the company has herein to set his hands at CBRO DELHI (GSTIN: 07AAACT0627R1Z1) 01ST DAY OF MARCH 2023

Entered By : GUNEET KAUR
Examined By : SURINDER SINGH JAGGI

For and on behalf of
The Oriental Insurance Company Limited

Authorised Signatory

Place : NEW DELHI
Date : 01/03/2023



IRDA REG NO-556

For and on behalf of
The Oriental Insurance Company Limited

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CIN: U66010DL1947GOI007158 All the Amounts mentioned in this policy are in Indian Rupees

Page 2 of 3

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