



DELHI AVIATION FUEL FACILITY PRIVATE LIMITED

**DELHI AVIATION FUEL FACILITY PRIVATE LIMITED
AVIATION FUELLING STATION
SHAHBAD MOHAMMADPUR
IGI AIRPORT
NEW DELHI-110061**



TENDER NO: DAFFPL/FF/INS/2025-26/01

INVITING TENDER FOR INDUSTRIAL ALL RISK INSURANCE
POLICY AND OTHER MISC. POLICIES FOR VARIOUS ASSETS OF
THE COMPANY INSIDE AND OUTSIDE THE IGI AIRPORT ON THE
TERMS AND CONDITIONS CONTAINED IN THIS TENDER
DOCUMENTS

BID DUE DATE & TIME: 1100 Hrs. IST on 23rd June 2025

OPENING OF TECHNICAL BIDS: 1200 Hrs. IST on 23rd June 2025



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PRICE BID FORMAT (Part of tender document)

NOTE: BIDDERS ARE REQUESTED TO SIGN AND STAMP ALL THE PAGES OF THE TENDER DOCUMENT AND SEND THE SAME BACK IN THEIR OFFER AS A TOKEN OF UNCONDITIONAL ACCEPTANCE TO DAFFPL THROUGH E-TENDERING PORTAL. CORRECTIONS IN THE TENDER DOCUMENT WILL NOT BE ACCEPTED.



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TENDER NOTICE DELHI AVIATION FUEL FACILITY PRIVATE LIMITED

INVITING TENDER FOR INDUSTRIAL ALL RISK INSURANCE POLICY AND OTHER MISC. POLICIES OF VARIOUS ASSETS OF THE COMPANY INSIDE AND OUTSIDE THE IGI AIRPORT ON THE TERMS AND CONDITIONS CONTAINED IN THE TENDER DOCUMENTS

TENDER NO: DAFFPL/FF/INS/2025-26/01

Delhi Aviation Fuel Facility (P) Ltd (DAFFPL) invites bids from eligible General Insurance Companies (registered with IRDAI) for comprehensive **Industrial All Risk (IAR) insurance policy including Terrorism risk for its assets (including dead stock of ATF), Public Liability Act Policy, Directors & Officers Liability Policy, Commercial General Liability Policy (CGL) covering operations** at Shahbad Mohammadpur and inside/outside IGI Airport including all the Terminals, New Delhi under the two-bid system. For viewing details on BID Qualification criteria etc. please visit our e-tendering website <https://daffpl.enivida.com>

Brief Scope of work for 2025-26:

The risk related to the operations of DAFFPL is covered under various insurance policies. The Insurance policies of DAFFPL will be placed on 14th July 2025 till 13th July 2026.

Name of Insurance Cover	As per Annexure
Industrial All Risk Insurance Policy	Annexure A
Stand Alone Terrorism Policy	Annexure B
All Risk Insurance for Laptops & Desktop Computer	Annexure C
Public Liability Act Policy	Annexure D
Director and Officer Liability Policy	Annexure E
Commercial General Liability Policy	Annexure F



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Annexure & Attachment to Tender Documents

Annexure & Attachment	As per Annexure
Declaration Format with respect to NIL Deviation and the quote is as per IRDAI guidelines	Annexure G
Declaration Format with respect to Blacklisting of the company	Annexure H
Price Bid Format	Price Bid submission should be only as per Fomat Attached with this Tender.

Type of Tender	E-tendering
Date of issuance of Tender	31 st May,2025
Tender download period from e-tender portal	From 1500 Hrs., 31 st May,2025 to 23 rd June,2025 1100 Hrs.
Date, Time & Venue for Voluntary Pre-bid Meeting	09 th June 2025; at 1500 Hrs. (IST) at DAFFPL, Aviation Fueling Station, Shahbad Mohammadpur, New Delhi-110061.
Last date for submission of queries	10 th June 2025; upto 1700 Hrs.
Reply to the queries/ clarification by the DAFFPL	16 th June 2025; upto 1700 Hrs.
Bid submission & Due Date, Time:	Upto 1100 Hrs. (IST) on 23 rd June 2025 at e-Tendering Portal of DAFFPL



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Bid Opening Date
(technical)

1200 Hrs. IST on 23rd June'2025

Bid Validity

For 60 days from the Bid opening date.

Completion period

Successful bidder shall mandatorily accept the risk coverage for the policy period **(July 14, 2025 00:00 hours to July 13, 2026 23:59 hours)** from the date of release of payment for the Policy.

Bid qualification criteria

Refer to Chapter-3 & all other terms & conditions of the Tender documents.

Detailed Invitation for Bids (IFB) along with, Bid Document Corrigendum can be viewed and downloaded from DAFFPL's website: <https://daffpl.enivida.com>

You may contact the following persons:

Mr. Mahesh Singh /Mr. Devinder Gupta (Finance & Accounts)

(M) – 9811158808/9871809662

Email: mahesh.singh@daffpl.in / devinder.gupta@daffpl.in / cfo@daffpl.in

Address: Aviation Fueling Station, Shahbad, Mohammadpur, IGI Airport, New Delhi-110061

AND

Mr. Bhupinder Singh/Mr. Atul Kumar (**M/s K.M. Dastur Reinsurance Brokers Pvt. Ltd.**)

Bhupinder.singh@kmdastur.com / atul@kmdastur.com

(M) – 8800750074/9999618162

Chief Executive Officer

DAFFPL, New Delhi



DELHI AVIATION FUEL FACILITY PRIVATE LIMITED

CHAPTER 1: INTRODUCTION (COVERING NOTE)

Delhi Aviation Fuel Facility Private Limited (DAFFPL) is a Joint Venture comprising Indian Oil Corporation Ltd. (IOCL), Bharat Petroleum Corporation Ltd. (BPCL), and Delhi International Airport Ltd. (DIAL). We provide the infrastructure aimed at ensuring an uninterrupted flow of Aviation Turbine Fuel (ATF) to all types of aircraft at the Indira Gandhi International Airport, New Delhi (IGI Airport) as per international benchmarking. The infrastructure is Operated by Third Party based on the agreement executed by and amongst the IOCL, BPCL, DIAL, DAFFPL and the Operator of the Facility Indian OilSkytanking Private Limited.

The primary objects of the company are:

- To design, develop, construct, manage, maintain, upgrade and operate the aviation fuel facility on BOOT (Build, Own, Operate and Transfer) basis at the Indira Gandhi International Airport, New Delhi and
- To establish and maintain fuel yards and fuel depots, hydrant system, fire system, rail siding, tank truck unloading facility, integration pipelines and other allied facilities for supply of aviation fuel to all types of aircraft on local, domestic and international flights including en-route navigation and other automobile services.
- Our aim is to provide an adequate guarantee of uninterrupted, competitive, safe and secure flow of ATF to the Airport with international benchmark.
- We ensure a secure means of ATF supply for the operational life of the airport.
- We store Aviation Turbine Fuel in storage Tanks located at Aviation Fueling Station, Shahbad Mohammad Pur, IGI Airport, New Delhi-110061, which is then supplied to IGI Airport through pipeline.
- For further details of our business operation please visit our website <https://daffpl.in>
- The bidder shall refer to various sections of this tender document for



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detailed scope of insurance Policy requirements.

Delhi Aviation Fuel Facility Private Limited (DAFFPL) invites tenders in prescribed tender form under the two-bid system. For viewing details on Bid Qualification Criteria etc. please visit our e-Tendering web site <https://daffpl.enivida.com> and go to tender section by clicking the link "Tenders".

The bids are to be submitted in the e-Tendering portal of **Delhi Aviation Fuel Facility Private Limited (DAFFPL)**.

1. The Tender is floated in Two Bid system consisting of Technical Bids (Technical) and Price Bid.

Part-I : Technical Bid, duly filled in & along with all supporting as requested to be submitted.

Part –II : Price Bid.

In case Bid submitted by bidder in single bid system (i.e., combining both price & technical bid in single section) will outrightly be rejected.

2. Firstly, the technical bid shall be opened. All Bids shall be evaluated as per the tender requirements of BQC (Bid qualification criteria). Technical bids of only those vendors who qualify for the BQC will be processed further. The price bid of only technically qualified bidders will be opened, evaluated, and shortlisted.
3. We request the bidder to carefully go through all tender documents before submitting the offer.
4. Please note that queries related to the scope of job, tender specifications, terms & conditions etc., should be submitted on e-tender portal before the query closing date. Any modification in the bid document that may become necessary as a result of the Pre-Bid meeting shall be made by the DAFFPL exclusively through the issues of corrigendum/ addendum posted at e-tender portal.
5. UNSOLICITED POST BID MODIFICATION

Bidders are advised to quote strictly as per terms and conditions of the Bidding Document. After tender submission due date & time/extended due date & time (as the case may be) the bidders shall not make any subsequent price changes, whether resulting or arising out of any



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technical / commercial clarifications sought/allowed on any deviations or exceptions mentioned in the bid unless discussed and agreed by DAFFPL in writing.

6. DAFFPL reserves the right to accept or reject any bid, and to annul the bidding process and reject all bids at any time prior to award of Contract, without thereby incurring any liability to the affected Bidder or Bidders.
7. No liability whatsoever shall be admitted by DAFFPL, nor shall any claim against DAFFPL be considered, with respect to errors or ambiguities contained in the Tender.
8. **GOVERNING LAWS:** The laws of Union of India shall govern all matters concerning the tender. Any issue arising related to the tender or the selection process shall be adjudged by the courts in Delhi.

THE FORMS /ATTACHMENTS TO THIS TENDER ARE AS UNDER:

- Price Bid

For DELHI AVIATION FUEL FACILITY (P) LTD.
Chief Executive Officer



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CHAPTER 2: INSTRUCTIONS TO BIDDERS

1. The bidder shall bear all costs associated with the preparation and submission of the bid (including the facility inspection) and DAFFPL will in no case be responsible or liable for these costs, regardless of the conduct or outcome of the bidding process.
2. Bidders are requested to submit their bids taking full notice of all the technical specifications, terms and conditions, forms & attachments to this tender. Bids must be submitted online through DAFFPL e-tender portal.
3. The bidders should have valid class 3 Digital sign certificate with encryption.
4. Bidders are requested to register on our E-Tendering portal i.e. on <https://daffpl.enivida.com>
5. Bidder can contact on e-portal helpdesk numbers 011-49606060, 9355030617 during 9:30 hrs to 18:00 hrs for any query/assistance for registration & tender documents submission.
6. DAFFPL reserves the right to accept / reject any or all bid qualification documents at their sole discretion without assigning any reason whatsoever.
7. DAFFPL is not responsible for any delays from bidder end.
8. DAFFPL reserves the right to make any changes in terms and conditions of tender before the due date of bid submission and to reject any or all bids received incomplete.
9. DAFFPL, at its discretion reserves the right to verify information submitted by the bidders.
10. Bidder to submit documents/information to satisfy the bid qualification criteria. Bidders should also be able to produce further information as and when required by DAFFPL within a time limit.
11. Bidders would be evaluated based on data and documents submitted by them.
12. DAFFPL's decision on any matter regarding short listing of bidders shall be final and no correspondence in this regard will be entertained.
13. The bidder is expected to examine all instructions, forms, attachments, terms, and specifications in the tender document. The entire tender



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document together with all its attachments thereto, shall be considered to be read, understood and accepted by the bidder, with NIL deviation as per **Annexure-G**. Failure to furnish all information required in the tender document or submission of a bid not substantially responsive to the tender documents in every respect will be at bidder risk and may result in the rejection of his bid.

14. Bidders in their own interest shall ensure that they submit their bid, complete in all respects, well within the specified bid due date and time. No relaxation shall be given for the delay due to any unforeseen event in submission of bid.
15. At any time prior to the bid's due date, we may, for any reason, whether at its own initiative or in response to a clarification requested by a prospective bidder, modify the bid document. The amendment will be notified through our tender portal to all prospective bidders and will be binding on them. In order to afford a prospective bidder, reasonable time in which to take the amendment into account in preparing their bids, we may, at our discretion, extend the bid due date.
16. Bidders are advised to submit bids strictly on the terms & conditions and specifications contained in the tender document and not to stipulate any deviations. Each Bidder shall submit only one bid. A Bidder who submits more than one bid will be rejected. Alternative bids will not be accepted.
17. DAFFPL may, at its discretion, extend the bid due date, in which case all rights and obligations of the DAFFPL and the Bidders, previously subject to the bid due date, shall thereafter be subject to the new bid due date as extended. The same will be hosted in the e-tender portal.
18. DAFFPL has appointed **M/s K.M. Dastur Reinsurance Brokers Pvt. Ltd.** as its sole and exclusive **Insurance Broker**. The successful insurer (L1) shall be responsible for servicing the policy including claims in close coordination with the appointed broker. Brokerage to Insurance Broker shall be as per IRDAI norms.
19. Award of Contract: After the successful bidder is notified that his bid has been accepted, the bidder shall provide its acceptance letter duly signed on its letterhead.
20. Vigil Mechanism: DAFFPL has developed the Vigil Mechanism to deal with references/ grievances, if any, that is received from bidders who participated / intends to participate in the tender. The details of the same are available on our website www.daffpl.in



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CHAPTER 3: BID-QUALIFICATION CRITERIA

Bidders need to meet following qualification criteria to qualify for short-listing as a successful bidder, who would be considered for tendering process and whose price bid will be opened & considered on the lowest quote on overall basis for the service of Insurance policy of the Company:

- The bidder must be registered with IRDAI: - For this, certificate of registration is to be submitted as a proof of registration and latest annual license renewal receipt having validity as on date of submission of bid and a declaration duly signed by Authorized Signatory that no uncertainty exists, as on the date of submission of bid, with respect to validity of IRDAI registration certificate for the period covered by the policy.

- The bidder must have a gross underwritten premium in excess of INR 4,000 Crores in FY 2024-25.: - For this, Certificate duly signed from company secretary/Practicing Chartered Accountant (Holding COP) is to be submitted.

- The insurance company must have a solvency margin of 1.5 in each of the last three Financial Years as on 31.03.2025. For this, Certificate duly signed from company secretary/Practicing Chartered Accountant (Holding COP) is to be submitted. Further, criteria of solvency ratio is exempted/Waived for PSU Insurance Companies only.

- Overall Claim Settlement Ratio should be in excess of 80% or above in FY 2024-25: -For this, Certificate duly signed by the Company Secretary/ Practicing Chartered Accountant (Holding COP) is to be submitted.

- The person signing the Bid documents must be in possession of valid Power of Attorney as on date of submission of Bid and the copy of power of attorney shall be submitted along with technical bid.

DAFFPL reserves the right to verify the information submitted by the bidder from IRDAI and its portal or any other sources and if found incorrect it will outrightly be rejected.



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1. Other Terms & Conditions:

a. For insurance purposes, assets on reinstatement value have been considered. The insurance policies should be issued on the same basis.

b. All terms & conditions for issuing the policy shall be governed by the tender terms & conditions. An undertaking/No deviation confirmation should be submitted along with the technical bid confirming that the quote is as per IRDAI guidelines as per **Annexure-G** of this document.

c. AAI (Airport Authority of India) & DIAL (Delhi International Airport Ltd) will be the co-beneficiary of the policy.

d. One bid from one insurer is to be submitted and in case, multiple bids from the same insurer are received, all bids are liable for rejection.

e. Bidder should make them self-aware about the risk category/rating and quote appropriately as per the IRDAI Guidelines based on the description of assets mentioned below.

Description of Assets

All property of the company including but not limited to all permanent and temporary installations, mechanical, electrical and electronic equipment's including Aviation Turbine Fuel (ATF) Tanks, Fire Water Tanks, Pumps, Filtration system, ATF in pipeline and tanks as Dead stock, D.G. Set including alternator and panel, Pipeline System, Pit valves, Internal Piping (including underground and aboveground), Spares, Valves, Hydrant system (including underground and aboveground) including Pit valves and accessories, ESB(s), Air Conditioners, Computers, SCADA System & Instrumentation and other automated panels & accessories, Building including roads & other Civil Structure, Plant & Machinery (installed, uninstalled, operational, in-operational, lying idle, instore, packed/unpacked) Office Equipment's & Furniture, Fittings, Contents and all other underground and aboveground operational assets, other assets and assets added during the period and or related to insured's trade located in the Fuel Farm and IGI Airport Premises internally or externally whether owned, leased, under care, custody for which DAFFPL has insurable interest, and or related to insured's trade.

(Insurers are advised to mention the Assets description and Sum Insured against the same in the policy schedule specifically).



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f. The bidders to provide their bank details/ PAN / Goods & Service Tax Registration No. / GST registration No., as applicable for updating vendor master file. You are also requested to keep us informed of any change in address / status of your business / contact details including email address etc.

g. Bidders to submit declaration duly signed by authorized signatory that they have not been banned or delisted by any Government or quasi-Government agencies or public sector undertaking (PSU) or Delhi International Airport Ltd as per **Annexure-H** of this document.

h. Bids that do not meet the Bid qualification criteria as specified in the bid document shall be rejected. A bid which does not meet the technical requirements as specified in the bid document shall be considered as non-responsive and rejected. Conditional bids will be liable for rejection.

i. The bids without updated/final price bid, will not be considered, and bids of such Bidder(s) shall be summarily rejected.

j. Technical bid shall be opened on or after the date mentioned on the tender opening date on e-tender portal. Price Bid of only those bidders whose offer is found meeting both BQC & technical acceptable, shall be opened on a later date as decided by DAFFPL.

EVALUATION OF BIDS

a. The process for the E-tendering and selection of the Successful Bidder for rendering Services shall be a two-stage process i.e., Evaluation of Technical Bid (based on Bid Qualification Criteria) followed by Evaluation of Price Bid.

b. Price Bid of only the successful bidders, who have been qualified in technical evaluation, will be opened. The bidder is selected on the basis of the lowest quote on overall basis quoted in Price Bid.

c. In case of a tie between two or more bidders at L1 position, all the L-1 bidders shall be asked to submit a discount bid in terms of percentage discount over original quoted amount. In case of a tie again, the bidder with the highest average turnover (Gross Written Premium) in immediately preceding the previous three financial years ending on 31.03.2025 will be considered as L1.

(Chartered Accountant certificate will be required as supporting document for same or audited Balance Sheet and Profit and Loss A/c) at last stage of selection between tied parties.



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Note:

- 1) The Bid shall be submitted in English Language Only
- 2) For any Document submitted in any language other than English, the translation copy in English language shall be submitted.
- 3) Successful bidder may be required to submit the details of premium calculation after completion of Bid process or on or before acceptance of risk coverage through separate email if so required)



CHAPTER 4: POLICY REQUIREMENT:

Annexure A – Industrial All Risk Insurance Policy

Insured – Delhi Aviation Fuel Facility Private Limited

The company intends to have a comprehensive Industrial All Risk (IAR) insurance policy including Terrorism risk for its assets (including dead stock of ATF) at Fuel Farm and inside/outside the IGI Airport and for operations at Shahbad Mohammadpur and inside/outside IGI Airport including all Terminals, New Delhi.

Industrial All Risk (IAR) Policy:

All property of the company including but not limited to all permanent and temporary installations, mechanical, electrical and electronic equipment's including Aviation Turbine Fuel (ATF) Tanks, Fire Water Tanks, Pumps, Filtration system, ATF in pipeline and tanks as Dead stock, D.G. Set including alternator and panel, Pipeline System, Pit valves, Internal Piping (including underground and aboveground), Spares, Valves, Hydrant system (including underground and aboveground) including Pit valves and accessories, ESB(s), Air Conditioners, Computers, SCADA System & Instrumentation and other automated panels & accessories, Building including roads & other Civil Structure, Plant & Machinery (installed, uninstalled, operational, in-operational, lying idle, instore, packed/unpacked) Office Equipment's & Furniture, Fittings, Contents and all other underground and aboveground operational assets, other assets and assets added during the period and or related to insured's trade located in the Fuel Farm and IGI Airport Premises internally or externally whether owned, leased, under care, custody for which DAFFPL has insurable interest, and or related to insured's trade, is covered under this policy. Damage including degradation and unusable of ATF-Dead Stock (in Storage fuel tanks and in Pipeline) shall also be covered. Any other assets at project site and assets at third party location.

IAR policy shall cover all risk of physical loss or damage of property, machinery breakdown (MBD), operational business interruptions (FLOP) and all other associated risk which may impact the business and assets of the company.



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Policy Period: July 14, 2025 00:00 hours to July 13, 2026 23:59 hours

Policy Sum Insureds:

Property/Material Damage Cover: Rs 897.25 Crore

(Detailed break-up as follows)

Particulars	Amount (Rs in Cr.)	Remarks
Building	21.77	
Plant & Machinery including pipelines *	754.91	
Other IT Equipment (Other than Laptop & Computer Desktop)	9.90	
Furniture & Fittings	1.42	
Dead / Hold up Stock of Aviation Turbine Fuel (ATF) having flash point of about 37°C	109.25	Approximately 65% in the pipelines laid inside and outside the IGI Airport and 35% in the fuel farm in the storage tank & Mobile Equipment (total quantity approximately 10678 KL)
Total	897.25	
Laptop/Computers/Other Portable equipment's	0.21	

* Plant & Machinery- Pipelines

Description	Amount (Rs in Cr.)	Remarks
Pipelines	259.66	Pipelines are lying (underground/overground) in the Fuel Farm, inside and outside of the IGI Airport, New Delhi (Majorly underground).

Sum Insured for machinery break-down (MBD)- The entire plant and machinery including pipelines & Other IT Equipment (Other than Laptop & Computer Desktop) is considered for MBD. The total value of assets considered under MBD section is **Rs. 764.81 Crores.**

The new assets, which are under construction/procurement, shall be capitalized in due course of time within the policy period, same is to be covered.

I. Business Interruption Cover: Rs 100 crore (Indemnity period of 12 months)

Site / Location:

Location - Shahbad Mohammadpur and inside/outside IGI Airport including all Terminals, New Delhi



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Claims – Nil claims as on date in last 5 years

Deductible: 3 no of days.

Note: The O&M costs may not be appearing in the P&L statement as the same has been recorded as net off revenue in the P&L of DAFFPL. DAFFPL would be claiming O&M's cost in the event of a loss, as such costs are fixed in nature.

Add-ons

Section I – Material Damage (MD)

Add-on Clauses to be added	Limit
Reinstatement Value Clause	
Local/Public Authority Clause	
Designation of Property Clause	
Nominated surveyor and loss assessor clause	I. Protocol Insurance Surveyors II. Puri Crawford Insurance Surveyors III. Proclaim Insurance Surveyors IV. Mack Insurance Surveyors V. Indemnity Insurance Surveyors
72 Hours Clause	
Primary and Noncontributory	
Expiration Clause	
Green Clause	
Unoccupancy Clause	
Burglary and Housebreaking including theft and RSMD	
Additional add on covers	
Automatic cover for unspecified/unnamed locations - 365 days	
Omission to Insure additions, alteration or extensions	5% of BMA
Waiver of Under Insurance	15% of BMA Section
Involuntary betterment	INR 5 Crores EEL
Claims preparations costs	INR 5 Crores EEL
Loss Payee Clause	
Non-Vitiation / Multiple Insured Clause	
Earthquake (Fire and Shock) + Tsunami	Full Sum Insured
Storm Tempest Flood Inundation (STFI)	Full Sum Insured
Escalation	5% of BMA
Impact Damage due to Insured's own Rail/Road Vehicles, Fork lifts, Cranes, Stackers, Contractors/Sub Contractors Vehicles, Tankers and the like and articles dropped there from	Full Sum Insured
Architects, Surveyors, Consulting Eng. Fees	INR 5 Crores EEL



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Debris Removal including forging debris and dewatering, removal of slush	INR 5 Crores EEL
Insurance Of Additional Expenses of Rent for An Alternative Accommodation	INR 5 Crores EEL
Vehicle Load Clause	INR 5 Crores EEL
Contract Price Clause	INR 5 Crores EEL
Loss of rent	INR 5 Crores EEL
Goods Held in Trust	INR 5 Crores EEL
Spoilage Material Damage	
Spontaneous Combustion	Full Sum Insured
Agreed Bank Clause	
Civil Authority Clause	
Waiver of Subrogation	
Basement exclusion warranty removal	
Startup / Shutdown Expenses	INR 5 Crores EEL
On account payment	70% of the claim assessment value
Brand or trademarks	As per actuals
Temporary Removal of Stocks Clause	
Non-invalidation / Mis-description Clause / Errors & Omissions Clause	
Workmen's Clause	INR 5 Crores EEL
Destruction/Disposal of Salvage	
Capital Additions	5% of BMA
Capital Work In progress	INR 5 Crores EEL
Smoke Damage Cover	
Pair and sets / Consequential reduction in Value	
Additional Insured	
Abandonment of Property	
Free Automatic Reinstatement of Sum Insured	
Minor works	INR 5 Crores EEL
Loss Minimization Expenses/Protection and Preservation of Property Clause	As per actuals
Sue and Labor	INR 5 Crores EEL
Broad Water Damage	INR 5 Crores EEL
Firefighting expenses/Extinguishing Expenses/Fire Brigade Charges	On Actual Basis
Preparation of Lost records / Computer Records, Valuable Papers & records Clause / Cost of Rewriting records clause	INR 5 Crores EEL
Immediate Repairs	INR 5 Crores EEL
Expediting expenses / Temporary repair	INR 5 Crores EEL



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Deliberate Damage	
Control of Damaged Goods Clause	INR 5 Crores EEL
Employees Personal Property / Effects	INR 5 Crores EEL
Additional customs duty (contingent)	
Additional interests	
Obsolete Parts	INR 5 Crores EEL
OEM parts Upto 30%	
Undamaged stock and loss on Re-sale	INR 5 Crores EEL
Leakage & Contamination, Overflowing	
Leak Search and Finding Cost / Trace and Access	
Landscaping Clause	INR 5 Crores EEL
Demolition and Increased Cost of Construction	INR 5 Crores EEL
Sprinkler Upgradation Cost	INR 5 Crores EEL
Industries, Seepage, Pollution and Contamination Clause / Decontamination and Cost of Clean Up	INR 5 Crores EEL
Contamination and or co-mingling of Stock (Aviation turbine fuel)	Actual
Outbuilding Clause / Roads Pavement / Street Furniture	INR 5 Crores EEL
Undamaged Foundations	
Damage to Underground Services	INR 5 Crores EEL
Mould & Fungi Cover	INR 5 Crores EEL
Cost of Clearing Drains Clause	INR 5 Crores EEL
Pro Rata Cancellation	
Accidental Damage	As per actuals
Removal of Debris	INR 5 Crores EEL
Margin clause over & above escalation	INR 5 crs or 5% of the SI as a separate limit.
Misdescription Clause	
Unrepaired Damage	
Crane Hiring Charges incurred for removal of debris, replacing/rectifying/ Repairing the damage on Insured property	At Actuals or INR 5 crs
Additional Testing & Certification Charges - for certification by chief electricity dept inspector-subject to it being part of a claim and is a mandatory requirement by a government agency.	INR 5 crs
Undamaged Parts Clause/Destruction of Sound Property	INR 5 crs
Loss due to Vibration, Removal & Weakening of Support	Covered up to 5 Cr
Revenue Basis Clause	
Alternate Basis clause	
Return of Premium Clause/Premium adjustment Clause	
Additional Increased Cost of Working	10% of BI SI
Accounts receivables	INR 5 crs



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Coverage for assets where there is a warranty for equipment's by OEM or O&M and in the event of the insured being made liable to bare the expenses, the same should be re-imbursed by the insurer. Such warranties should not prejudice BI claims-subject to admissible MD loss within the scope of the policy	
Accumulated Loss Clause- The Accidental damages/ Lightning damages/External surge/Short Circuit damages to the PV Modules, Junction Boxes, Electronic Components/Equipment's which are otherwise payable under the policy, however the date of occurrence is not established/ difficult to ascertain, shall be payable as per the deductible applicable on a single event under the policy	For a limit up to 50 lakhs within the policy year.
Induced Lightning Damage Clause	INR 5 crs
Mould & Fungi Cover	INR 5 crs
Appraisalment / aggravation clause/ Computer system records	
Bankruptcy clause	
Machinery/ Stocks in transit within the premises including loading and unloading	As per actuals
Transportation charges of machinery deemed unrepairable	INR 5 crs
Dismantling cost during property in course of construction	INR 5 crs
Coverage for Shared utilities- as per contract	
Civil Commotion	INR 5 crs
Automatic hold up cover	INR 5 crs
Workmen Allowed	INR 5 crs
Defence Cost	INR 5 crs
Forest Fire	INR 5 crs

Note:

- In case damage property is neither repaired nor replaced (for want of situation), claim to be settled.
- O&M contractors are responsible for damages covered under their contractual obligation if any wherever applicable and if the repairs & reinstatement are carried out by them, Business Interruption claim for loss of revenue will be lodged and a claim will be payable under the BI section.
- RFP/Tender copy to be made part of policy copy annexure.
- For losses indemnifiable/ payable by supplier/ OEM as obligation and/or guarantee and/or warranty, BI portion must be payable by insurer despite no claim under MD.
- Delay due to local disturbance including but not limited right of way (ROW) issues etc: For the purpose of clarity, in case the work of repair/reinstatement is delayed due to local disturbance or agitation or any other situation beyond the control of insured, the delay will be considered in the period of indemnity.

Section II – Business Interruption

Section II – Business Interruption	
Mandatory clauses	Limit Required
Indemnity Period	12 Months



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Gross Profit Basis	
Accumulated Stocks Clause	
Alternate Basis Clause	
Claims Preparation Cost	INR 5 Crores EEL
Standard Tariff add on covers/clauses	
Earthquake (Fire and Shock) + Tsunami	Full Sum Insured
Storm Tempest Flood Inundation	Full Sum Insured
Auditor's Fee	INR 5 Crores EEL
Customer Extension including Foreign Customer	INR 5 Crores EEL
Supplier Extension including Foreign Supplier	INR 5 Crores EEL
New Business Clause	
Prevention of Access	4 Weeks of BI SI
Failure of Utility Services	INR 5 Crores EEL
Interdependency Clause	
Additional Increased Cost of Working	INR 10 Crores EEL
Departmental clause	
Professional/Accountants Fees	
Accounts Receivables	
Premium Refund clause	
Group Dependency Aggregate	INR 10 Crores

Material Damage

S.no	clauses	Wording
1	Reinstatement Value Clause	<p>"It is hereby declared and agreed that in the event of the property insured under within the policy being destroyed or damaged, the basis upon (each of the said items of) which the amount payable under (each of the said items of) the policy is to be calculated shall be cost of replacing or reinstating on the same site or any other site with property of the same kind or type but not superior to or more extensive than the insured property when new as on date of the loss, subject to the following Special Provisions and subject also to the terms and conditions of the policy except in so far as the same may be varied hereby."</p> <p>Special Provisions</p> <ol style="list-style-type: none"> 1. The work of replacement or reinstatement (which may be carried out upon another site or in any manner suitable to the requirements of the insured subject to the liability of the Company not being thereby increased) must be commenced and carried out with reasonable dispatch and in any case must be completed within 12 months after the destruction or damage or within such further time as the Company may during the said 12 months in writing allow, otherwise no payment beyond the amount which would have been payable under the policy if this memorandum had not been incorporated therein shall be made. 2. Until expenditure has been incurred by the Insured in replacing or reinstating the property destroyed or damaged, the Company shall not



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		<p>be liable for any payment in excess of the amount which would have been payable under the policy if this memorandum had not been incorporated therein.</p> <p>3. If at any time of replacement or reinstatement the sum representing the cost which would have been incurred in replacement or reinstatement if the whole of the property covered had been destroyed, exceeds the Sum Insured thereon or at the commencement of any destruction or damage to such property by any of the perils insured against by the policy, then the insured shall be considered as being his own insurer for the excess and shall bear a rate able proportion of the loss accordingly. Each item of the policy (if more than one) to which this memorandum shall be subject to the foregoing provision.</p>
2	Local Authority Clause	<p>“The insurance by this policy extends to include such additional cost of reinstatement of the destroyed or damaged property hereby insured as may be incurred solely by reason of the necessity to comply with the Building or other Regulations under or framed in pursuance of any act of Parliament or with Byelaws of any Municipal or Local authority provided that</p> <p>1) The amount recoverable under this extension shall not include:</p> <p>a) The cost incurred in complying with any of the aforesaid Regulations or Bye-laws,</p> <p>(i) in respect of destruction or damage occurring prior to the granting of this extension,</p> <p>(ii) In respect of destruction or damage not insured by the policy.</p> <p>(iii) under which notice has been served upon the insured prior to the happening of the destruction of damage,</p> <p>(iv) in respect of undamaged property or undamaged portion of property other than foundations (unless foundations are specifically excluded from the insurance by this policy) of that portion of the property destroyed or damaged,</p> <p>(b) the additional cost that would have been required to make good the property damaged or destroyed to a condition equal to its condition when new had the necessity to comply with any of the aforesaid Regulations of Bye-laws not arisen,</p> <p>(c) the amount of any rate, tax, duty, development or other charge or assessment arising out of capital appreciation which may be payable in respect of the property or by the owner thereof by reason of compliance with any of the aforesaid Regulations or Bye-laws.</p> <p>2) The work of reinstatement must be commenced and carried out with reasonable dispatch and in case must be completed within twelve months after the destructions or damage or within such further time as the Insurers may (during the said twelve months) in writing allow and may be carried out wholly or partially upon another site (if the aforesaid Regulations or Bye-laws so necessitate) subject to the liability of the insurer under this extension not being thereby increased.</p> <p>3) If the liability of the insurer under (any item of) the policy apart from this extension shall be reduced by the application of any of the terms and conditions of the policy then the liability of the Insurers under this extension (in respect of any such item) shall be reduced in like proportion.</p> <p>4) The total amount recoverable under any item of the policy shall not exceed the sum insured thereby.</p> <p>5) All the conditions of the policy except in so far as they may be</p>



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		hereby expressly varied shall apply as if they had been incorporated herein.” 6) No additional premium shall be charged for inclusion of this clause in this policy.
3	Designation of Property Clause	It is hereby agreed and declared that for the purpose of determining, where necessary, the item under which any property is insured, the Company agrees to accept the designation under which the property has been entered in the Insured's book.
4	Nominated surveyor and loss assessor clause	Insurers agree that, in the event of an occurrence that is likely to give rise to a claim under this Policy, the Insured can appoint one of the listed firms of Surveyors and Loss Adjusters mentioned in the tender documents to act as per requirement of Sec. 64 UM of Insurance Act 1938 to conduct loss or damage surveys and adjustment of claims. (List to be agreed at the time of placement).
5	72 Hours Clause	It is agreed that any loss or damage to the Insured Property arising during any one period of seventy-two (72) consecutive hours, caused by storm, tempest, flood or earthquake shall be deemed as a single event and therefore to constitute one occurrence with regard to the Excess(es) provided for herein. For the purpose of the foregoing the commencement of any such seventy-two (72) hours period shall be decided at the discretion of the Insured, it is being understood and agreed, however, that there shall be no overlapping in any two or more such seventy two (72) hours periods in the event of damage occurring over a more extended period of time.
6	Primary and Non contributory	It is expressly agreed that this policy provides primary Insurance Cover and shall not be contributory to any other policy that may exist whether the other policy also covers the interest of the Insured or not. Subject otherwise to the terms & conditions of the policy
7	Expiration Clause	If this Policy should expire or be cancelled while an insured event is in progress, it is understood and agreed that Insurers, subject to all other terms, exceptions and conditions of this Policy, are responsible as if the entire loss had occurred prior to the expiration of this insurance. Subject otherwise to the terms, exceptions and conditions of the Policy
8	Unoccupancy Clause	The insurance by this Policy will not be prejudiced in the event of any Building remaining unoccupied for a greater period than 30 days, notwithstanding anything contained in the Conditions of this Policy, provided that in due course the Insured or their agents give notice in writing to the Company and on demand pay such reasonable additional premium as the Company may require.
9	Automatic cover for unspecified/unnamed locations - 365 days	



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10	Omission to Insure additions, alterations or extensions	<p>The Insurance by this Policy extends to cover Buildings and/or Machinery, Plant and other Contents as defined ,which the insured may erect or acquire or for which they may become responsible :-</p> <p>a) at the within described premises b) for use as factories</p> <p>i) The liability under this Extension shall not exceed in respect of (a) above, 5% of the Sum Insured by each item, in respect of (b) above, 5% of the Sum Insured by item details as given by the insured.</p> <p>ii) The Insured shall notify the Insurer of each additional insurance as soon as it shall come to their knowledge and shall pay the appropriate additional premium thereon from the date of inception.</p> <p>iii) Following the advice of any additional insurance as aforesaid, cover by this extension shall be fully reinstated.</p> <p>1) No liability shall attach to the insurers in respect of any Building, Machinery, Plant or other Contents while such property is otherwise insured. All new additions to Buildings and/or Machinery and Plant not specifically insured/included during the currency of the policy should be declared at the end of the year and suitable additional premium paid on pro rata basis from the date of completion of the construction /erection of additions may be suitably adjusted.</p> <p>If the insured fails to declare the values of such additions within 30 days after the expiry of the policy, there shall be no refund of the advance premium collected.</p> <p>2) Other Contents' in the above clause shall mean 'Furniture and Fittings' and does not include 'Stocks'.</p> <p>3) This clause should be incorporated at the time of issuing the policy</p>
11	Waiver of Under Insurance	<p>It is hereby agreed and declared that notwithstanding anything to the contrary in this policy or in any of its conditions; underinsurance on each item of the schedule will be ignored if it does not exceed 15% there at. However, full underinsurance would be applicable if S.I falls below 85% of property value at the time of loss.</p>
12	Involuntary betterment	<p>Notwithstanding Condition of Reinstatement, In the event that new Property Insured of like kind and quality is not obtainable Property Insured which is as similar as possible to that which has sustained Damage and which is capable of performing the same function shall be deemed to be new Property Insured of like kind and quality and in no event shall this be considered as a betterment to the Insured.</p> <p>In the event of replacement with new Property Insured the Insurer will pay the cost of purchasing and installing technologically current Property Insured which is necessitated by incompatibility between</p> <p>(1) new Property Insured installed to replace Property Insured which has sustained Damage and (2) existing Property Insured which has not incurred Damage at the same or an interdependent location Provided always that</p> <p>(a) Damage was directly caused to the Property Insured (b) the Insurer shall be liable only for the amount sufficient to enable the Insured to resume operations in substantially the same manner as before the Damage (c) the Insurer shall be liable for only the difference between (i) the highest sales value of the existing Property Insured which has</p>



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		not incurred Damage at the same or interdependent location and (ii) the installed cost of the technologically current Property Insured (d) the liability of the Insurer shall not exceed the Inner Limit of Liability stated in the Specification
13	Claims preparations costs	All costs and expenses necessarily and reasonably incurred by the insured following loss or damage to the property insured. I. to reconstruct and recompile records (but not for the value to the insured of the insured information contained therein) II. to extract and compile information required by the Company from the insured's own records for the purpose of preparing a claim under the Policy but excluding legal, investigation fees/expenses incurred for the purpose of contesting any issue over the Company's Liability under the Policy. Provided always that no amount shall be recoverable under this endorsement if subsequent to the incurrence of any expenses, the Company shall deny liability for any claim in respect of which the expenses have been incurred (with or without the consent of the Company)
14	Earthquake (Fire and Shock) + Tsunami	
15	Storm Tempest Flood Inundation	
16	Escalation	The Total Insurable Values shall, during the period of insurance, be increased each day by an amount representing 1/365th of 5% increase per annum. Unless specifically agreed to the contrary the provisions of this clause shall only apply to the sums insured in force at the commencement of each period of insurance.
17	Impact Damage due to Insured's own Rail/Road Vehicles, Fork lifts, Cranes, Stackers and the like and articles dropped there from	"It is hereby agreed and declared that the policy is extended to cover loss and/or damage caused due to impact by direct contact to Insured's property caused by Insured's own Rail/Road Vehicle, Fork lifts, cranes, stackers and the like and articles dropped there from."
18	Architects, Surveyors, Consulting Engg Fees	"It is hereby declared and understood that the expenses incurred towards Architects, Surveyors and Consulting Engineers fees for plans, specification tenders, quantities and services in connection with the superintendence of the reinstatement for the Building, machinery, Accessories and equipment insured under this policy is covered upto 3% of the adjusted loss, but it is understood that this does not include any costs in connection with the preparation of the Insured's claim or estimate of loss in the event of damage by insured perils".
19	Debris Removal including forging debris and dewatering	"It is hereby declared and agreed that the expenses incurred up to 1% of the claim amount is included in the sum insured on: (a) Removal of debris from the premises of the Insured; (b) Dismantling or demolishing; (c) Shoring up or propping." Note: (b) & (c) above should be deleted when neither Building nor Machinery are covered.



<p>20 Insurance Of Additional Expenses of Rent For An Alternative Accommodation</p>	<p>It is hereby declared that in the event of the premises described in the policy and occupied by the insured, hereinafter referred to as 'PREMISES' being destroyed or damaged by any Insured Peril as to become unfit for occupation and the insured in consequence taking up alternative accommodation, the Company shall, subject to special conditions set out herein, indemnify the insured against the additional rent (as explained herein) which the insured is called upon to bear for the period beginning from the date of operation of any of the Insured Perils until the 'PREMISES' is rendered fit for occupation such period not exceeding such reasonable time as is required to restore the premises with due diligence to a condition fit for occupation or the maximum indemnity period of 12 months whichever is earlier. Provided that the liability of the company shall not exceed Rs. 5 Cr the sum insured hereby.</p> <p>Provided further that if the sum produced by applying the monthly additional rent, borne by the insured for the alternative accommodation to the maximum indemnity period is more than the Sum Insured hereby, the liability of the Company shall be proportionately reduced</p> <p>Special Conditions</p> <p>1. This insurance shall apply subject to the condition that the PREMISES occupied by the insured, whether as owner or tenant, forms part of a building not being "Kutcha" Construction. Kutcha Construction: Building(s) having walls and/or roofs of wooden planks/thatched leaves and/or grass/hay of any kind/bamboo/plastic cloth/asphalt cloth/canvas/tarpaulin and the like shall be treated as 'Kutcha' construction</p> <p>2. If the area of alternative accommodation taken by the insured is more than the area of the PREMISES occupied by the insured, the additional rent borne by the insured for the purpose of this insurance shall be deemed to be that proportion of the additional rent actually borne by the insured as the area of the PREMISES which was in the insured's occupation bears to the area of the alternative accommodation taken by the insured. The insured shall be at liberty to take alternative accommodation in any locality so long as it is within the Municipal limit of the city or town in which the PREMISES is situated.</p> <p>Explanation</p> <p>Additional Rent: If the insured is the Owner-Occupant, the additional rent borne by him is arrived after deducting the standard rent of the premises from the actual rent paid for the alternative accommodation. The standard rent shall be based on the rateable values fixed by the Municipal/Revenue authorities for tax purposes.</p> <p>If the insured is a tenant only and for safeguarding his legal tenancy rights is obliged to pay rent for the premises even during the period when it is not fit for occupation, the additional rent borne by him is the actual rent for the alternative accommodation.</p> <p>If the insured is a tenant and is not obliged to pay rent for the premises during the period When it is not fit for occupation, the additional rent borne by him is the actual rent paid for alternative accommodation taken less the rent which he was paying for the premises immediately prior to the same being damaged or destroyed by Insured Perils and</p>
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		rendered unfit for occupation.
21	Loss of rent	This policy is extended to cover the loss of rent suffered by the insured up to a maximum rent of Rs 41,66,667.67 per month for a period of 12 months, when the building(s) or any part thereof covered under this policy is unfit for occupation in consequence of its destruction or damage by the perils insured against and then the amount payable shall not exceed such portion of the sum insured on Rent as the period necessary for reinstatement bears to the term of the Rent Insured”.
22	Goods Held in Trust	This contract is extended to cover assets not belonging to the insured but owned by third party and held in trust at the insured's premises
23	Spoilage Material Damage	“It is hereby agreed and declared that, notwithstanding anything contained to the contrary, in the within written Policy, the insurance under this policy shall extend to cover loss or damage by Spoilage resulting from the retardation or interruption or cessation of any process or operation caused by any of the perils covered under this Policy, provided that liability for destruction of or damage to the property insured described in the schedule to this policy, or any part of such property, is first admitted by the company. Provided always that all the conditions (except in so far as they may be hereby expressly varied) shall apply as if they had been incorporated herein and that any reference therein to the loss or damage caused by insured perils shall be deemed to apply also to loss or damage caused by Spoilage which peril this insurance extends to include by virtue of this Endorsement.” Special Conditions For the purpose of this Endorsement but not otherwise, the following special conditions shall apply: Average: If the property hereby insured against spoilage shall, at the time of occurrence of any loss or damage, be collectively of greater value than the sum insured on machinery, containers, equipment and stocks in the specified blocks, then the Insured shall be considered as being his own insurer for the difference and shall bear rateable proportion of the loss accordingly. Every time, if more than one, of the Policy shall be separately subject to this condition. Provided that it is hereby further expressly agreed and declared that the liability of the Company shall in no case under this endorsement and the Policy exceed the sum insured of this Policy. Sum to be insured: The cover must be for all stocks and machinery, container and equipment in specified blocks, specified sums being declared for each block and must be made subject to ‘Average’



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24	Spontaneous Combustion	“The Company agrees notwithstanding what is stated in the printed exclusions of the policy to the contrary that the insurance of this policy shall extended to include loss or damage by fire only of or to the property insured caused by its own fermentation, natural heating or spontaneous combustion.”
25	Agreed Bank Clause	“It is hereby declared and agreed:- i. That upon any monies becoming payable under this policy the same shall be paid by the Company to the Bank and such part of any monies so paid as may relate to the interests of other parties insured hereunder shall be received by the Bank as Agents for such other parties. ii. That the receipts of the Bank shall be complete discharge of the Company therefore and shall be binding on all the parties insured hereunder. N.B.: The Bank shall mean the first named financial institution/Bank named in the policy. iii. That if and whenever any notice shall be required to be given or other communication shall be required to be made by the Company to the insured or any of them in any manner arising under or in connection with this policy such notice or other communication shall be deemed to have been sufficiently given or made if given or made to the Bank. iv. That any adjustment, settlement, compromise or reference to arbitration in connection with any dispute between the Company and the insured or any of them arising under or in connection with this policy if made by the Bank shall be valid and binding on all parties insured hereunder but not so as to impair rights of the Bank to recover the full amount of any claim it may have on other parties insured hereunder. v. That this insurance so far only as it relates to the interest of the Bank therein shall not cease to attach to any of the insured property by reason of operation of condition 3 of the Policy except where a breach of the condition has been committed by the Bank or its duly authorized agents or servants and any other party insured hereunder whereby the risk is increased or by anything being done to upon or any building hereby insured or any building in which the goods insured under the policy are stored without the knowledge of the Bank provided always that the Bank shall notify the Company of any change of ownership or alterations or increase of hazard not permitted by this insurance as soon as the same shall come to its knowledge and shall on demand pay to the Company necessary additional premium from the time when such increase of risks first took place and vi. It is further agreed that whenever the Company shall pay the Bank any sum in respect of loss or damage under this policy and shall claim that as to the Mortgagor or owner no liability therefore existed, the Company shall become legally subrogated to all the rights of the Bank to the extent of such payments but not so as to impair the right of the Bank to recover the full amount of any claim it may have on such Mortgagor or Owner or any other party or parties insured hereunder or from any securities or funds available.
26	Civil Authority Clause	This Policy covers any loss, damage, expense or liability arising as a result of any act or order of any governmental body or agency; and or any increase caused by any act or order of any governmental body or agency in any loss, damage, expense or liability caused by any event hereby insured against.



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		The liability of the Insurers shall not exceed the Contract Value, as specified in the Policy Schedule.
27	Waiver of Subrogation	The Company agrees to waive its rights by subrogation against any subsidiary or associated organization owned or controlled by the Insured and any organization which owns or controls the Insured, and such organization as specified in this Policy before material loss. For the purpose of this provision, organization shall include any of its partners, officers or employees acting on behalf of the organization.
28	Basement exclusion warranty removal	
29	Start up / Shutdown Expenses	The Insurer shall indemnify the Insured up to the limit of indemnity as specified in the schedule, in respect of the actual shut down and start-up costs for power and other utilities namely water, electricity, steam, gas and necessarily as well as fuels and combustibles to re-establish the plant it was at the time of the damage subject to limit specified. Startup cost due to normal and/or emergency shut down not recoverable.
30	On account payments	If so requested by the insured, the Insurers will make advance payments on account of any loss as agreed upon between the Insured, the Insurer and the Loss Adjusters it being understood and agreed that should the advance payments made on account of any loss exceed the actual loss as determined under the provisions of this policy, the named insured shall refund such excess of the advance payment to the Insurer.
31	Brand or trade marks	<p>In the event of loss or damage by a peril insured against to property bearing a brand or trademark or which in any way carries or implies the guarantee or responsibility of the manufacturer or Insured, the salvage value of such damaged property shall be determined after removal in the customary manner of all such brands or trademarks or other identifying characteristics.</p> <p>The Insured shall have full right to the possession of all goods involved in any loss under this policy and shall retain control of all damaged goods. The Insured, exercising reasonable discretion, shall be the sole judge as to whether the goods involved in any loss under this policy are fit for consumption and no goods so deemed by the Insured to be unfit for consumption shall be sold or otherwise disposed of except by the Insured or with the Insurer's consent but the Insured shall allow Insurers any salvage obtained on the sale or other disposition of such goods. Decision of the insured internal quality team to be agreed/ accepted</p>
32	Temporary Removal of Stocks Clause	<p>It is agreed that the stock insured hereby not exceeding 10% of the total sum insured of such stock is covered while temporarily removed to any other premises for purposes of fabrication or processing or finishing or other similar purposes. This extension does not apply to stock if and so far as it is otherwise insured.</p> <p>The pro-rata condition of average should be applied to the limit of stocks temporarily removed as well as to the total sum insured of such stock under the policy</p>



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33	Non-Invalidation / Mis-description Clause / Errors & Omissions Clause	This insurance shall not be invalidated by any act or omission mis-description of occupancy or by any alteration where the risk of destruction or damage is increased unknown to or beyond the control of the Insured, provided that Insured shall give notice to Insurers as soon as they become aware of the situation
34	Workmen's Clause	Workmen are allowed in and about any of the aforementioned premises for the purposes of carrying out minor alterations, decorations, repairs and general maintenance and the like without prejudice to the terms of this insurance. Subject otherwise to the terms, exceptions and conditions of the Policy
35	Capital Additions	It is hereby agreed and declared that this policy is extended to cover alterations, additions and improvements (but not appreciation in value in excess of the Sums Insured) to property insured for an amount not exceeding 15% of the Sums Insured (excluding stocks) shall be the lesser amount it being understood that the Insured undertake to advise the Company each quarter of such alterations, additions and improvements. The insured undertakes to keep a proper account of these Capital Additions.
36	Smoke Damage Cover	This Policy extends to include destruction of or damage to the property insured (by fire or otherwise) directly caused by Smoke and/or Fusion due to a sudden unusual and faulty operation of any heating or vent pipe and while in or on the described premises but not smoke from fireplaces or industrial apparatus provided always all the conditions of the Policy except insofar as they may be hereby expressly varied shall apply as if they had been incorporated herein and for the purpose hereof any destruction or damage as aforesaid shall be deemed to be destruction or damage by fire.
37	Pair and sets / Consequential reduction in Value	It is hereby declared and agreed that In the event of Damage by an insured peril against any article or articles of Property Insured which are a part of a pair or set, the amount of Damage to such article or articles shall be, at the Insured's option: I. the reasonable and fair proportion of the total value of the pair or set, giving consideration to the importance of said article or articles, but in no event shall such loss or damage be construed to mean total loss of the pair or set; or II. the full value of the pair or set provided that the Insured surrenders the remaining articles of the pair or set to the Company. The cover provided by this endorsement shall not exceed the Sub Limit stated in the Policy Schedule for this item.
38	Free Automatic Reinstatement of Sum Insured	Notwithstanding anything contained herein to the contrary it is hereby agreed and understood that the amounts insured are always to remain at risk and shall not be reduced following loss or damage insured hereunder so long as the aggregate of the sums paid and/or payable, as specified in the Policy Schedule, of the completely erected value- if restricted.
39	Minor works	These sections of the policy automatically include Minor alterations and/ or construction and/or reconstruction and/or additions and/or work carried out work carried out on any of the property insured under this policy, subject to a maximum contract value of INR 5Cr for any one project being the value of the said project at the commencement thereof. Notwithstanding other terms and conditions herein, this extension of



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		<p>the policy shall only pay in excess of more specific insurance, if any, arranged in respect of minor works. The deductibles of this policy shall not apply where the amount payable under such other insurance exceeds the deductible herein but in no case shall be payable below the deductibles amount herein.</p> <p>Should an occurrence covered hereunder damage an existing property, such damage to the existing property as well as the resulting business interruption (due to the damage affecting the existing property) is covered hereunder.</p>
40	Loss Minimization Expenses/Protection And Preservation of Property Clause	If upon the happening of any peril hereby insured resulting in actual damage to the Insured Property, the Insured shall take all steps to minimize further loss or damage arising from the occurrence or accident, expenses necessarily and reasonably incurred by or on behalf of the Insured in an attempt to prevent or minimize such further loss or damage will be Indemnified up to a limit as per the aggregate, as mentioned in the Policy Schedule.
41	Sue and Labour	This policy extends to cover any reasonable expenses being incurred by the Insured in their efforts to recover safeguard or preserve the Property Insured to minimize any imminent or actual loss as insured under the Policy or to prosecute in its own name any claim for indemnity or damages or otherwise against any persons in respect of such loss the Insurer shall pay such expenses.
42	Firefighting expenses/Extinguishing Expenses/Fire Brigade Charges	The costs (incurred following the Occurrence) necessarily incurred by the assistance of municipalities and/or other public bodies or by third parties, provided that these costs have to be borne by the Insured.
43	Preparation of Lost records / Computer Records, Valuable Papers & records Clause / Cost of Re writing records clause	It is hereby understood and agreed that the Insurance is extended to indemnify the Insured in respect of costs necessarily and reasonably incurred in preparing /rewriting or redrawing Plans / Specifications / lost records of the contract works insured hereunder, when such Plans/ Specifications or records are lost or damaged by any cause not excluded under the Policy and the Insured needs to have them prepared , redrawn or rewritten in order to complete the project or to enable payment to be made for works already carried out. The liability of the Insurers shall not exceed in the aggregate during the Policy period the Sum Insured set forth in The Schedule. Subject otherwise to the terms, exclusions, conditions and limitations of this Policy.
44	Immediate Repairs	It is agreed that in case of loss the Insured, if they so elect, may immediately begin repairs or reconstruction but such work shall at all times be open to supervision by the Insurer and in case of dispute as to the cost of repair and/or reconstruction the loss shall be settled in accordance with the terms of this Policy, the sole object of this Condition being not to deprive the Insured from the use of operating properties which may be necessary to their Business. Evidence of loss to be photographed and if any damaged item are replaced then same to be preserved for inspection by Surveyor
45	Expediting expenses / Temporary repair	It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon, the insurance shall be extended to cover the reasonable and necessary costs incurred to pay for the temporary repair of insured damage to insured property and to expedite the permanent repair or replacement of such damaged property. This Additional Coverage does not cover costs: a) recoverable elsewhere in this Policy; or



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		<p>b) of permanent repair or replacement of damaged property.</p> <p>It is further agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon the Insurer shall indemnify the insured, extra charges for Overtime, Night Work, Work on Public Holidays and Express freight (including Air Freight).</p> <p>Provided always that such extra charges are incurred in connection with any loss of or damage to the insured items recoverable under the Policy</p> <p>If the sum(s) insured of the damaged item(s)/property is/are less than the amount(s) required to be insured, the amount payable under this Endorsement for such extra charges shall be reduced in the same proportion.</p>
46	Deliberate Damage	Notwithstanding anything to the contrary in this policy or in any of its conditions, it is hereby agreed and declared that this policy extends to cover physical loss of property insured or expenses incurred by the insured, directly caused by any act or order of any governmental authority acting under the powers vested in them to prevent or mitigate the pollution hazard or threat thereof, resulting directly from damage to the property insured by Insured Perils, provided such act of governmental authority has not resulted from lack of due diligence by the insured to prevent or mitigate such hazard or threat thereof.
47	Control of Damaged Goods Clause	
48	Employees Personal Property / Effects	The Policy is extended to include loss of or damage to Personal Property of Employees for which the Insured is responsible whilst at the Premises of the Insured or damage to Personal Property of Employees for which the insured is responsible while at the Site or right-of-way, provided that the Insurers shall not be responsible for more than Rs. 5Cr in Aggregate per occurrence; this Endorsement is subject to a special deductible (regardless of the main Deductibles applicable to any other Property Insured lost or damaged by the same insured event or occurrence)
49	Additional customs duty (contingent)	The Insurer shall indemnify the Insured up to the limit of indemnity as specified in the schedule, in respect of the additional, extra custom duty/taxes incurred in replacing/importing equipment in a event of claim.
50	Additional interests	
51	Obsolete Parts	It is noted and agreed that in the event of spare parts currently Insured under this policy becoming obsolete following an indemnifiable loss to the operating unit and/or units to which they belong, such spare parts shall also be deemed a constructive total loss, provided that such parts cannot be used as spares for any other units within the premises of the Insured. The Company retains the salvage rights over such parts. Subject otherwise to the terms, exceptions and conditions of the Policy.
52	OEM parts Upto 30%	It is further noted and agreed that in the event of accidental physical



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		loss or damage to the Property Insured hereunder The Insured, at sole discretion, shall have the option to accept repair or replacement terms as offered by the Original Equipment Manufacturer (OEM) regardless of any other terms offered from other suppliers, manufacturers or fabricators. Provided always that the difference between the OEM quote and the lowest quote does not exceed 30% of the lowest quote and quotes are based on same technological specifications. As far as reasonable the order for repairs/ replacement can be placed with OEM on single quote basis for proprietary items/ equipment's.
53	Undamaged stock and loss on Re-sale	This Policy is extended to cover the cost of replacement of or modification to undamaged components of an item of Property insured following Damage.
54	Leakage & Contamination	<p>(A) Where Leakage And Contamination Cover Is Granted: it is hereby agreed and declared that the Insurance under this policy shall, subject to terms, conditions and exclusions of this policy and also subject to terms, conditions and exclusions hereinafter contained, extend to include the physical loss of oil/chemical by leakage from its container by accidental means and all accidental contaminations by contact with foreign matter.”</p> <p>Special Conditions</p> <p>(i) The cover under this endorsement shall attach only on or after the receipt of the insured subject matter in land tanks as described in the policy and subject to lodgment with the company by Insured of a certificate obtained by them at their own expense from a competent approved and independent agency/surveyor as to the purity and quality of the subject matter herein insured.</p> <p>(ii) Before the commencement of pumping and/or decanting operations, the Insured shall arrange at their own expense sampling and quality/purity certification by competent, approved and independent agency/surveyor for such distinct lot, batch or tank load ex/ocean vessel of insured subject matter and shall pump/decant only such material as is pure and without contaminants.</p> <p>(iii) The insured shall at their own expense arrange inspection and certification from competent approved and independent agency/surveyor as to the cleanliness and fitness of the pipe lines, pumping equipment and the receiving land tanks to carry and/or receive the insured subject matter, prior to the commencement of pumping, decanting, receiving and/or storage operations. Such certification as mentioned above should, inter alia, confirm that the pumping, carrying and storage equipment facilities and tanks are free from impurities, contaminants and/or residue or left-overs from previous use of equipment, facilities or storage tanks. As concerning the receiving land tanks and initial certificate of fitness to receive and store the insured material shall be deemed to satisfy the above condition in so far as such tanks are concerned. However, a fresh certification as mentioned above would be required in the event of the said tanks being empty and fresh stocks are subsequently pumped/decanted in during the currency of this insurance.</p> <p>(iv) In case of loss to property insured hereunder, the basis of adjustment shall be the market value at the time and place of loss.</p> <p>(v) It is understood and agreed that all loss or damage to property occurring during any one period of seventy-two consecutive hours during the currency of this policy directly caused by earthquake shock</p>



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		<p>shall be deemed to have been caused by single earthquake and therefore to constitute one loss for the purpose of this policy, the Insured shall select a time from which any such period shall commence but no two such selected periods shall overlap.</p> <p>(vi) All salvage recoveries and payments recovered or received subsequent to a loss settlement under this policy shall be applied as if recovered or received prior to the said settlement and all necessary adjustment shall be made by the parties hereto.</p> <p>(vii) If any breach of a clause or condition in this contract or policy of insurance shall occur prior to a loss under this Policy, such breach shall not void the policy nor avail the company to avoid the liability unless such breach shall exist at the time of such a loss under this contract or policy, it being understood that such breach of a clause or condition is applicable only to the specific property to which the condition or clause has reference and in respect of which such breach occurred.</p> <p>(viii) Each claim for loss or damage shall be adjusted separately and each claim is subject to an excess of 1% on each tank with a minimum of INR 60,000/- each loss.</p> <p>(ix) If the property here by insured shall at the time of the operation of a peril insured hereunder, be collectively of greater value than the sum insured thereof, then the insured shall be considered as being his own insurer for the difference and shall bear a ratable proportion of the loss accordingly. Every item, if more than one, of the policy shall be separately subject to this condition.</p>
55	Leak Search and Finding Cost / Trace and Access	<p>It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that in addition to indemnifiable costs of repair or replacement The Company will indemnify the Insured for the cost and expenses necessarily and reasonably incurred in locating and obtaining access to any part or parts of the Insured property in order to locate and repair leaks or other damages.</p> <p>The indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.</p>
56	Landscaping Clause	<p>It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that The Company will pay for the additional cost of reclaiming, restoring or repairing land improvements as incurred by the Insured, resulting from direct physical loss of or damage to property insured under the Policy, occurring at premises described in the Schedule. Land improvements are any alteration to the natural condition of the land by grading, landscaping and additions to land such as pavements, roadways, or similar works. This coverage does not apply to land improvements at a golf course unless specifically mentioned in the Schedule.</p> <p>The indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.</p>
57	Demolition and Increased Cost of Construction	<p>It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that</p> <p>a) Company will pay for the additional increased costs incurred by the Insured, due to any repairs or reconstruction of a building consequent to a direct physical loss of or damage to such covered building (or</p>



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		<p>structure) but not machinery and equipment, occurring at a premises described in the Schedule caused by an insured peril, resulting from the enforcement of any law or ordinance regulating the construction, demolition, repair, or use of such building (or structure). These additional increased costs are:</p> <ol style="list-style-type: none">(1) The demolishing of undamaged parts of a building (or structure) including the cost of clearing the site;(2) The loss in value of the undamaged portion of a building (or structure) that bears to the value of the entire building (or structure) prior to loss or damage and subject to the same method of recovery which applies to the damaged portion of such building (or structure);(3) The repair, reconstruction or remodeling of damaged and undamaged portions of a building (or structure) whether or not demolition is required at the same described premises or at another site, and limited to the costs that would have been incurred in order to comply with the minimum requirements of the law or ordinance regulating the repair or reconstruction of the damaged building (or structure) at the same described premises. However, we shall not be liable for any increased cost of construction unless the damaged building (or structure) is actually rebuilt or replaced; and(4) Company will pay no more than the applicable sub-limit of insurance. <p>The demolition of the undamaged building (or structure) as a result of enforcement of any law or ordinance regulating such demolition, will be considered a damaged building (or structure); the value of which is subject to the same method of recovery provided for a damaged building (or structure) and to the applicable limit of liability as per the schedule for that described premises.</p> <p>b) Company will not pay for the following under this coverage:</p> <ol style="list-style-type: none">(1) Any cost that is incurred as a result of enforcement of any law or ordinance regulating any form of contamination.(2) Any cost to install improvements or modifications to machinery or equipment, when either is required or performed to comply with the mandated work place safety and environmental regulations. <p>The indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.</p>
58	Sprinkler Upgradation Cost	<p>It is agreed that in the event of Damage to a sprinkler installation which conforms to the latest rules on compliance of safety rules on Sprinkler Installations if the Insurer of the premises in which the installation is contained require that the repaired or reinstated installation shall conform to the Loss Prevention Rules for Sprinkler Installations current at the time of reinstatement then this Policy shall cover such additional costs Such costs shall include inter alia the provision of any additional pipework pumps tanks and the cost of associated building works</p> <p>The liability of the Insurer under this clause shall in no case exceed the Sum Insured on the item including such sprinkler installation.</p>
59	Industries, Seepage, Pollution And Contamination Clause / Decontamination and Cost of Clean Up	<p>It is hereby agreed and declared that this policy is extended to cover loss or damage arising due to seepage, pollution or contamination caused by a sudden, unintended and unexpected happening during the period of this insurance.</p> <p>This insurance does not cover any liability for:</p> <ul style="list-style-type: none">• The cost of removing, nullifying or cleaning-up seeping, polluting or contaminating substances



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		<ul style="list-style-type: none">• This clause shall not extend this insurance to cover any liability which would not have been covered under this insurance had this clause not been attached.
60	Contamination and or co-mingling of Stock (Aviation turbine Fuel)	It is hereby understood and agreed that the Policy of insurance extends to cover loss or damage to stock as a result of fortuitous accidental contamination and/ or accidental co-mingling arising from a cause not otherwise excluded whilst in the Insured's care, custody and control. Subject otherwise to the terms, exclusions, conditions and limitations of this Policy.
61	Outbuilding Clause / Roads Pavement / Street Furniture	The insurance by each item under Buildings is understood to include walls, gates and fences, small outbuildings, extensions, annexes, exterior staircase, fuel installations, steel or iron frameworks and tanks in the said premises and the insurance by each item under Contents extends to include the contents of each outbuilding.
62	Undamaged Foundations	It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that the foundation of the property insured which prove to be unusable following the loss or damage as covered under the Policy at the insured premises shall be considered part of the property damaged. The indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.
63	Damage to Underground Services	Notwithstanding anything to the contrary in this policy or in any of its conditions, it is hereby agreed and declared that following the operation of Insured Peril resulting in an admissible loss or damage to Insured Property, this policy is extended to include loss or damage to the Insured's underground water, drainage, sewerage, gas, electricity or telephone pipe or cable extending from the Premises to the last leg of supply chain for which the Insured is responsible.
64	Mould & Fungi Cover	<p>A. This Policy only insures Damage to Property Insured by mould, mildew, fungus or spores, when directly caused by Damage to Property Insured during the Period of Insurance by one of the following listed perils:</p> <p>fire, lightning, explosion, aircraft or other aerial devices or articles dropped therefrom, riot, civil commotion, strikers, locked-out workers, persons taking part in labor disturbances, malicious persons, earthquake, storm, flood, escape of water from any tank apparatus or pipe, impact by any road vehicle or animal This coverage is subject to all limitations of the Policy and, in addition, to each of the following specific limitations:</p> <ol style="list-style-type: none">1. The said property must be insured for Damage by that listed peril as detailed above.2. The Insured must report to the Insurer the existence and cost of the Damage by mould, mildew, fungus or spores as soon as practicable, but no later than 6 months after the listed peril as detailed above first caused any Damage to such insured property during the Period of Insurance. This Policy does not insure any Damage by mould, mildew,



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		fungus or spores first reported to the Insurer after that 6 month period. B. Except as set forth in A. above, this Policy does not insure any loss, damage, claim, cost, expense, or other sum directly or indirectly arising out of or relating to mould, mildew, fungus or spores of any type, nature or description.
65	Cost of Clearing Drains Clause	It is hereby declared and agreed that this Policy extends to cover any expense necessarily incurred by the Insured in the clearing of drains within the surrounding premises as a consequence of property insured by this policy being destroyed or damaged by fire or by any other perils hereby insured against, it being understood that the total liability for such clearing shall not exceed any one loss.
66	Pro Rata Cancellation	
67	Accidental Damage in case of Fire loss	The insurance under this policy is extended to cover actual loss of or damage to the property insured whilst situated in the insured premises due to any accidental loss/damage by external means up to a limit of indemnity / Full Sum insured. The cover is on first loss basis without application of average. This includes handling and movement of assets within various insured premises.
68	Removal of Debris and/or Cost of Demolition	“It is hereby declared and agreed that the expenses incurred up to 1% of the claim amount is included in the sum insured on: (a) Removal of debris from the premises of the Insured; (b) Dismantling or demolishing; (c) Shoring up or propping.” Note: (b) & (c) above should be deleted when neither Building nor Machinery are covered.

Business Interruption

Mandatory clauses	Wording
Indemnity Period	12 months
Accumulated Stocks Clause	In adjusting any loss, account shall be taken and an equitable allowance made if any shortage in turnover due to the damage is postponed by reason of the Turnover being temporarily maintained from accumulated stocks of finished goods in the Insured's warehouses.
Alternate Basis Clause	



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Claims Preparation Cost	<p>On costs and expenses necessarily and reasonably incurred by the insured following loss or damage to the property insured.</p> <p>I. to reconstruct and recompile records (but not for the value to the insured of the insured information contained therein)</p> <p>II. to extract and compile information required by the Company from the insured's own records for the purpose of preparing a claim under the Policy but excluding legal, investigation fees/expenses incurred for the purpose of contesting any issue over the Company's Liability under the Policy.</p> <p>Provided always that no amount shall be recoverable under this endorsement if subsequent to the incurrence of any expenses, the Company shall deny liability for any claim in respect of which the expenses have been incurred (with or without the consent of the Company)</p>	
Add on covers/clauses		
Earthquake (Fire and Shock) + Tsunami		
Storm Tempest Flood Inundation		
Auditor's Fee		
Customer Extension including Foreign Customer		
Supplier Extension including Foreign Supplier		
New Business Clause	<p>For the purpose of any claim arising from damage occurring before the completion of the first years trading of the business at the premises the terms "Rate of Gross Profit", "Annual Output/Turnover" and "Standard Output/Turnover" shall bear the following meaning and not as within stated:-</p>	
	<p>RATE OF GROSS PROFIT – The rate of Gross Profit earned on the Output/Turnover during the period between the date of the commencement of the business and the date of the damage</p>	<p>To which such adjustments shall be made as may be necessary to provide for the trend of the business and for variations in or special circumstances affecting the business either before or after the damage or which would have affected the business had the damage not occurred so that the figures thus adjusted shall represent as nearly as may be reasonably practicable, the results which, but for the damage, would have been obtained during the relative period after the damage.</p>
	<p>ANNUAL OUTPUT/TURNOVER – The proportional equivalent for a period of twelve months or the Output/Turnover realized during the period between the commencement of the business and the date of the damage.</p>	
	<p>STANDARD OUTPUT/TURNOVER – The proportional equivalent for a period equal to the Indemnity Period of the Output/Turnover realized during the period between the commencement of the business and the date of the damage.</p>	
Prevention of Access	It is hereby understood and agreed, subject otherwise to the terms, conditions and	



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	<p>exclusions of the Policy and endorsed hereon, that coverage under business interruption section shall extend to include loss or reduction resulting from cessation, interruption, interference or inhabitation to the business as consequence of physical destruction of or damage to property belonging to the Insured or property within a radius of 5 kms from the insured premises (inland only & excluding port blockage) which prevents or hinders the use of or access to the premises. The total liability under this section is limited to maximum of 4 weeks over and above the policy BI deductible. The indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.</p>
Failure of Utility Services	<p>It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, It is hereby agreed to cover Insured's loss resulting from interruption of or interference with the business carried out by the insured at the premises described within consequence of failure of electrical / gas / water supply at the terminal ends of the electrical service feeders / gas works / waterworks from which the insured obtained electric / gas / water supply at the said premises directly due to damage to property at an electricity station, Substation, or Public electrical supply undertaking from which the insured obtained electrical /gas / water supply shall deem to be loss resulting from damage to the property used by insured at the premises.</p> <p>Provided, however, that The Company shall not be liable for any loss occasioned by the deliberate act of the Government, Municipal or Local Authority or Supply Authority</p> <p>i. Not performed for the sole purpose of safeguarding life or protecting any part of the supply undertaking's system</p> <p>ii. To withhold or restrict or ration supply not necessitated solely by Damage to the supply undertaking's generating or supply equipment by an insured peril.</p> <p>Limit: % of BI sum Insured each and every loss and in aggregate as mentioned in the schedule.</p> <p>The indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.</p>
Interdependency	<p>It is hereby agreed and understood, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that if damage or destruction to any of the Insured's premises/ property should result in another of the Insured locations/premises suffering a reduction in turnover or increase in cost of working then such loss is deemed to be covered by this Policy notwithstanding that no material damage was sustained by the latter premises/property.</p> <p>Provided that the business at the above said locations/premises be carried in departments and independent trading results of the same are ascertainable. All other terms, conditions, exclusions of the Policy remain unchanged.</p> <p>The indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.</p>
Additional Increased Cost of Working	<p>The insurance by this Policy extends to include such additional expenditure (not recoverable under any other item/s to the Schedule of the Policy or any other insurance or in terms of any contractual agreement) incurred with the consent of the</p>



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	<p>Company during the indemnity period in consequence of loss as insured for the purpose of maintaining as far as possible the normal operation of the business. The sum insured in terms of the provisions of this clause shall be independently determined as a separate item to the Schedule of the Policy and shall not be subject to the condition of Average in the event of a claim to which this clause is applicable.</p>
Departmental Clause	<p>If the Business be conducted in departments, the independent trading results of which are ascertainable, the provision of Section I - mentioned under the heading "Basis of Insurance" of Section II - Business Interruption shall apply separately to each department affected by the Damage except that if the Sum Insured by the said item be less than the aggregate of the sum produced by applying the Rate of Gross Profit for each department of the Business (whether affected by the Damage or not), to the relative Annual Turnover thereof, the amount payable shall be proportionately reduced.</p>



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Annexure B – Standalone Terrorism Policy

Insured: Delhi Aviation Fuel Facility Private Limited

Policy Period: July 14, 2025 00:00 hours to July 13, 2026 23:59 hours

Policy Sum Insureds:

I. Property Damage Cover: Rs 897.25 Crore

II. Business Interruption: Rs. 100 Crore

Occupancy / Business of Insured: Aviation Fuel Storage Facility / Tank Farm

Location - Shahbad Mohammadpur and inside/outside IGI Airport including all Terminals, New Delhi

Coverage: Terrorism and Sabotage

Limit:

Terrorism and Sabotage: Full Sum Insured as per MD and BI

For Terrorism Liability – INR 25 Crores

Extensions:

- Escalation @ 5%
- Omission to insure additions/alterations/Extensions @ 5%
- Removal of Debris- INR 5 Crores EEL
- Architect, Surveyor, Consulting Engineer's Fees- INR 50 Lacs EEL
- Expediting Expenses- INR 50 Lacs EEL
- Fire Fighting Expenses- INR 25 Lacs EEL
- Expenses for Loss Minimization- INR 25 Lacs EEL
- Good Held in Trust
- Loss of Rent- INR 5 Crores EEL
- Claim Preparation Cost- INR 1 Crore EEL

Deductibles:

Property Damage: - 5% of the claim amount subject to a minimum of INR 1,00,000 and a maximum of INR 10,00,000 each and every occurrence both under the Property Damage section and the liability extension.

Business Interruption: - 3 days any one occurrence

Conditions:

Indemnity period 12 months

Changes in Values and Automatic Additions 5% - within India only.



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Law & Jurisdiction: Indian

Re-insurance Conditions:

Reinsurance Contract / Reinsurers Waive Notice of Retention / Cancellation Clause / Claims Control Clause 509CTB00966/ LMA3100 Sanction Limitation and Exclusion Clause / Currency Conversion Clause

Currency Conversion Clause:

Notwithstanding the currency in which the amount insured hereunder is expressed, it is understood and agreed that premiums, returns of premiums and claims hereunder shall be converted into and paid in USD at a rate of exchange prevailing at the time of payment to or from Reinsurers.

Premium Payment Terms: (LSW3001) Amended 90 days

Claim History: Terrorism Loss history is Nil



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Annexure C – All Risk Insurance Cover -Laptop/Computers/Other Portable equipment's

Insured: Delhi Aviation Fuel Facility Private Limited

Policy Period: July 14, 2025 00:00 hours to July 13, 2026 23:59 hours

Policy Limits: Rs. 0.21 Crore.

Add-ons:

I. Worldwide Cover

II. Electrical and Mechanical Breakdown

III. SPSP + EQ + STFI

IV. Accidental damage

V. Theft

VI. Waiver of Serial Number's (All laptops & computers covered under the policy are assigned separate asset code in the company fixed assets register, hence can be differentiate easily.)

VII. Waiver of Betterment Charges

VIII. Omission to Insure @ 5%

IX. Inadvertent Omission to Insure @ 5%

X. Waiver of AMC Warranty

XI. Waiver of FIR

XII. Depreciation agreed at 5% per annum

XIII. Terrorism

XIV. Reinstatement Value Clause

XV. Non age limit for assets insured

XVI. Involuntary Improvement

XVII. Asset Register Clause

Excess: 5% of the claim amount subject to a minimum of INR 5000/-



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Claims Declaration: Nil Claims

Annexure D – Public Liability (Act) Policy

Insured: Delhi Aviation Fuel Facility Private Limited

Policy Period: July 14, 2025 00:00 hours to July 13, 2026 23:59 hours

Policy Limits: AOA:AOY(1:1) – Rs. 164 Crores: Rs. 164 Crores

Occupancy / Business of Insured: Aviation Fuel Storage Facility / Tank Farm

Public Liability as prescribed by Indian Environment Protection Act.

Paid Up Capital (31st March 2025) – Rs. 164 Crores.

Additional cover towards contractors/sub-contractors and medical extension

Note: The ERF premium paid by DAFFPL should be directly deposited by the Insurance Co to the Ministry of Environment, Forest and Climate change.

Claims Declaration: Nil Claims



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Annexure E – Director’s & Officers Liability Policy (D&O)

Class of Insurance:	Director’s & Officers Liability
Insured:	DELHI AVIATION FUEL FACILITY PRIVATE LIMITED
Communication Address:	SHAHBHAD MOHAMMADPUR IGI AIRPORT NEW DELHI-110061
Period Of Insurance:	July 14, 2025 00:00 hours to July 13, 2026 23:59 hours
Business:	AVIATION FUELLING STATION
Territory:	India Only
Jurisdiction:	India
Limit of Liability:	RS.10 CRORES
Retroactive Date:	22/02/2011
Deductible:	Side A NIL Side B Rs. 1 Lakh for India and Rs. 2 lakh for rest of the world. EPLI. Rs. 7.5 lacs for each claim in India.
Policy Wording:	Claims made basis
Required Coverage and Extensions:	<ol style="list-style-type: none"> 1. Kidnap and Ransom response consultants’ costs is covered 2. Entity EPLI limit should be increased to INR 10 Crores 3. Asset & Liberty Costs should be increased to INR 10 Crores 4. Bail Bond, Civil Bond, Damage to Reputation Cover- INR 5 Crores 5. Defense Cost 6. Advancement of Defense Cost 7. Major shareholder exclusion-25% 8. Civil Fines and Penalties (where insurable by law) – Policy Limit 9. Control Group Clause 10. Corporate Manslaughter – Policy Limit 11. Counselling Extension – 1 Cr in Aggregate 12. Discovery period for retired directors 13. Extradition Costs – Policy Limit 14. Investigation Cost including pre-investigation – Policy Limit 15. Kidnap Response Cover - 5 Cr 16. Legal Representation Cover – Policy Limit 17. Occupational Health and Safety Defense Cost– Policy Limit 18. Order of Payment 19. Outside Directorships – Policy Limit 20. PD/BI Carve Back 21. PI exclusion with carve back for failure to supervise 22. Pollution Defense Costs (Including shareholder derivative claim) – Policy Limit 23. Court attendance and Staff Disruption cost Rs. 1 Cr in Aggregate 24. Tax Liability 25% of the LOI 25. Regulatory Crisis Response Costs Rs. 50 Lakh in Aggregate



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	<ol style="list-style-type: none">26. Bilateral Discovery Period 90 Days,27. Emergency Cost – Policy Limits28. Retired/Resigned Director- Lifetime Coverage29. Pollution Derivative Claim30. Auto Acquisition/Subsidiaries- 25%31. External member of sexual harassment preventive committee to be covered under definition of insured32. Employed Lawyers33. Spousal Extension34. Severability Extension35. Coverage for civil fines and penalties wherever insurable under law36. Primary & Non Contributory37. Psychological Consultancy Expenses38. Corporate Manslaughter39. Control Group Clause40. Antitrust Liability Claim41. Bodily Injury/Property Damage Defense Costs42. Mitigation Cost43. Insured Vs Insured44. Non Cancellation Clause45. Court Attendance Costs- Per Employee- Rs. 30,000 & Per Director-Rs. 50,00046. Retroactive date47. Additional Limits for Non-Executive Directors- INR 1 Crore48. Interpretive Cost49. Legal, Heirs, Estates representative50. Wallersteiner Endorsement51. Management Buyout52. Run Off Cover53. Conduct Exclusion
Claim Information	NIL claims



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Annexure F – Commercial General Liability Policy (CGL)

Class of Insurance:	Commercial General Liability
Insured:	DELHI AVIATION FUEL FACILITY PRIVATE LIMITED
Communication Address:	SHAHBHAD MOHAMMADPUR IGI AIRPORT NEW DELHI-110061
Period Of Insurance:	July 14, 2025 00:00 hours to July 13, 2026 23:59 hours
Business:	AVIATION FUELLING STATION
Territory:	India But Worldwide for Travel of executives
Jurisdiction:	India But Worldwide for Travel of executives
Limit of Indemnity:	INR 50 crores per occurrence and in aggregate
Annual Turnover as per last audited Financial Statements for FY'2024-25:	INR 74.67 Crore
Retroactive Date:	14 th July' 2023
Deductible:	INR 1 Lacs for General Aggregate INR 4 Lacs for Product & Completed Operations
Policy Wording:	Claims made basis
Required Coverage and Extensions:	<ul style="list-style-type: none">• Defence costs included in limit of liability• 72 hours sudden and accidental pollution extension• Additional Insured where required by written contract• Cover for Act of God perils• Claim series Clause• Coverage for the liability of the insured for work or operations performed by sub-contractors on behalf of the insured as per the policy• Designated premise cover• Cross Liability cover• Food and Beverages cover• Extended reporting period – 90 Days• Lift liability cover• Control Group clause• Cover for damages due to carriage of Effluent discharge up to 20 Km• Fire Damage cover up to INR 35,00,000 per occurrence• Cover for Incidental Medical Malpractice up to 50% of LOI per occurrence and in aggregate• Liability arising out of projects undertaken by the insured for renovation of existing property/interior alteration/new addition to existing building/repair/refurbishment – Full limits• Liability for organization of any Exhibition or promotion or other marketing activities including such events outside own premises



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	<p>where participation is by invitation from the insured.</p> <ul style="list-style-type: none">○ This also includes Employee trainings organized by insured – Full limits● Cover for care, custody and control up to 10% of LOI per occurrence and in aggregate● Cover for valet parking within the premises as well as any nearby premises owned or leased by the insured for parking purpose up to 10% of LOI per occurrence and in aggregate● Cover for crisis response costs up to INR 5 crores per occurrence and in aggregate● No Sexual Abuse or Molestation Exclusion● No Covid / Communicable disease exclusion● No EMF/EMR exclusion● Cover for medical Expense up to INR 200,000 per person● Cover for Non-owned & Hired Automobile liability – Full limits● Cover for Personal & Advertising Injury – Full Limits● Tenant’s legal liability up to 10% of LOI per occurrence and in aggregate● Cover for Terrorism Legal Liability – Full limits● Transportation Legal Liability - Full limits● Travel of Executives Worldwide extension clause● Vicarious Liability● Technical Collaborator Clause● Advancement of Defence cost● Underground Resources and Equipment Inclusion● Explosion, Collapse and Underground Property Damage● Vendor Legal Liability● Cover for Minor repairs- INR 1 Crore● Professional liability endorsement with carve back for bodily injury & property damage● Garage Keeper Legal Liability● Waiver of subrogation wherever required by written contract● Policy to be primary and non-contributory.
Claim Information	Nil Claims.



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BID PRICE:

- a. Bid Price shall be furnished strictly in the Price Bid format of the tender document.
- b. Bidders are advised to quote strictly as per terms and conditions of the Bidding Document. After tender submission due date & time/ extended due date & time (as the case may be) the bidders shall not make any subsequent price changes, whether resulting or arising out of any technical / commercial clarifications sought/allowed on any deviations or exceptions mentioned in the bid unless discussed and agreed by DAFFPL in writing.
- c. DAFFPL reserves their right to negotiate the quoted prices with the lowest bidder.
- d. DAFFPL reserves the right to accept or reject any bid, and to annul the bidding process and reject all bids at any time prior to award of Contract, without thereby incurring any liability to the affected Bidder or Bidders.



CHAPTER 5: GENERAL INSTRUCTION FOR E-TENDERING SITE:

E-Procurement is the complete process of e-Tendering from publishing of tenders online, inviting online bids, evaluation and award of contract using the system. You may keep a watch of the tenders floated under <https://daffpl.enivida.com>

These will invite for online Bids. Bidder Enrolment can be done using "Online Bidder Enrolment".

The instructions given below are meant to assist the bidders in registering on the e-tender Portal and submitting their bid online on <https://daffpl.enivida.com> the e-tendering portal as per uploaded bid.

More information useful for submitting online bids on may be obtained at: <https://daffpl.enivida.com>

GUIDELINES FOR REGISTRATION:

1. Bidders are required to enroll on the e-Procurement Portal with clicking on the link "Online Bidder Enrolment" on the e-tender Portal.
2. As part of the enrolment process, the bidders will be required to choose a unique username and assign a password for their accounts.
3. Bidders are advised to register their valid email address and mobile numbers as part of the registration process. These would be used for any communication with the bidders.
4. Upon enrolment, the bidders will be required to register their valid Digital Signature Certificate (**Only Class III Certificates with signing + encryption key usage**).
5. Only valid Class III DSC with encryption should be registered by a bidder.
6. Bidder then logs in to the site through the secured log-in by entering their user ID /password and the password of the DSC / e-Token.
7. The scanned copies of all original documents should be uploaded in pdf format on portal <https://daffpl.enivida.com>
8. After completion of registration payment, bidders need to send their acknowledgement copy to e-tendering portal help desk mail id enividahelpdesk@gmail.com for activation of your account.

SEARCHING FOR TENDER DOCUMENTS:

1. There are various search options built in the e-tender Portal, to facilitate bidders to search active tenders by several parameters.
2. Once the bidders have selected the tenders they are interested in, you can pay the form fee and processing fee (NOT REFUNDABLE) by net-banking / Debit / Credit card then you may download the required documents / tender schedules, Bid documents etc. Once you pay both fee tenders will be moved to the respective 'requested' Tab. This would enable the e-tender Portal to intimate the bidders through e-mail in case there is any corrigendum issued to the tender document.



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PREPARATION OF BIDS:

1. Bidder should take into account any corrigendum published on the tender document before submitting their bids.
2. Please go through the tender document carefully to understand the documents required to be submitted as part of the bid.
3. Bidder, in advance, should get ready the bid documents to be submitted as indicated in the tender document / schedule and generally, they can be in PDF formats. Bid Original documents may be scanned with 100 dpi with Color option which helps in reducing size of the scanned document.
4. To avoid the time and effort required in uploading the same set of standard documents which are required to be submitted as a part of every bid, a provision of uploading such standard documents (e.g. PAN card copy, GST, Annual reports, auditor certificates etc.) has been provided to the bidders. Bidders can use “My Documents” available to them to upload such documents.
5. These documents may be directly submitted from the “My Documents” area while submitting a bid, and need not be uploaded again and again. This will lead to a reduction in the time required for bid submission process.

SUBMISSION OF BIDS

1. Bidder should log into the website well in advance for the submission of the bid so that it gets uploaded well in time i.e. on or before the bid submission time. Bidder will be responsible for any delay due to other issues.
2. The bidder has to digitally sign and upload the required bid documents one by one as indicated in the tender document as a token of acceptance of the terms and conditions laid down by Railtel/enivida.
3. Bidder has to select the payment option as “e-payment” to pay the tender fee / EMD if any applicable and enter details of the instrument.
4. In case of BG requirement, the bidder should prepare the BG as per the instructions specified in the tender document. The BG in original should be posted/couriered/given in person to the concerned official before the Online Opening of Financial Bid. In case of non-receipt of BG amount in original by the said time, the uploaded bid will be summarily rejected.
5. Bidders are requested to note that they should necessarily submit their financial bids in the format provided and no other format is acceptable. If the price bid has been given as a standard BOQ/price bid format with the tender document, then the same is to be downloaded and to be filled by all the bidders. Bidders are required to download the price bid file, open it and complete the unprotected cells with their respective financial quotes and other details (such as name of the bidder). No other cells should be changed. Once the details have been completed, the bidder should save it and submit it online, without changing the filename. If the price bid file is found to be modified by the bidder, the bid will be rejected.
6. The server time (which is displayed on the bidders’ dashboard) will be considered as the standard time for referencing the deadlines for submission of the bids by the bidders, opening of bids etc. The bidders should follow this time during bid submission.



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7. The uploaded tender documents become readable only after the tender opening by the authorized bid openers.

8. Upon the successful and timely submission of bid click “Complete” (i.e. after Clicking “Submit” in the portal), the portal will give a successful Tender submission acknowledgement & a bid summary will be displayed with the unique id and date & time of submission of the bid with all other relevant details.

9. The tender summary has to be printed and kept as an acknowledgement of the submission of the tender. This acknowledgement may be used as an entry pass for any bid opening meetings.

For any clarification in using <https://daffpl.enivida.com>

1. Any queries relating to the tender document and the terms and conditions contained therein should be addressed to the Tender Inviting Authority for a tender or the relevant contact person indicated in the tender.

2. Any queries relating to the process of online bid submission or queries relating to e-tender Portal in general may be directed to Helpdesk Support.

Please feel free to contact (as given below) for any query related to e-tendering)

PhoneNo.011-49606060,
Abhishek:-9355030617, Amrendra:-8448288980,
Mail id: - enividahelpdesk@gmail.com



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Annexure-G

Nil Deviation

This is to inform you that the bids submitted under this tender have NIL deviation and the quote is as per the IRDAI guidelines. Further we understand that in case we have submitted deviations in any part of the bid, DAFFPL reserves right to reject the bid without giving any reason of rejection/ cancellation.



Annexure-H

Blacklisting of Insurance Company

We hereby declare that neither we or a parent, subsidiary or other company under direct or indirect common parent (associate company) are presently nor have within the past three years been placed on any holiday list or black list declared by Indian Oil Corporation Ltd / Bharat Petroleum Corporation Ltd./Delhi International Airport Limited or by any Department of any Government (State, Provincial, Federal or Central) or by any Public Sector Organization in India; and that there is no pending inquiry by Indian Oil Corporation Ltd and Bharat Petroleum Corporation Ltd or Delhi International Airport Ltd or by any Department of any Government (State, Provincial, Federal or Central) or any Public Sector Organization in India against us or a parent or subsidiary or associate company as aforesaid in India, in respect of corrupt or fraudulent practice(s), except as indicated below:

(Here given particulars of blacklisting or holiday listing, and/or inquiry and in absence there of state "NIL") -----

It is understood that if this declaration is found to be false in any particular, Indian Oil Corporation Ltd / Bharat Petroleum Corporation Ltd & Delhi International Airport Ltd, Shall have the right to reject my/our bid, and if the bid has resulted in a contract, the contract is liable to be terminated without prejudice to any other right or remedy (including black listing or holiday listing) available to Indian Oil Corporation Ltd / Bharat Petroleum Corporation Ltd/Delhi International Airport Ltd.