



DELHI AVIATION FUEL FACILITY PRIVATE LIMITED

(Joint Venture of IOCL, BPCL & DIAL)

Regd. Office: Aviation Fuelling Station, Shahbad Mohammad Pur, Near Dwarka Sector – 8 Metro Station
Indira Gandhi International Airport, New Delhi – 110061, India

Addendum-1

Consolidated Reply to Pre-Bid Queries/clarification

Tender No. DAFFPL/FF/INS/2026-27/01

With reference to the above-mentioned tender, we have received several queries from insurance companies through email as well as during the pre-bid meeting held on 4th June 2026. The clarifications corresponding to the queries raised are provided below.

1. What is the total length of the pipeline, and in which areas has it been laid? What inbuilt security measures have been incorporated for the pipeline?

Reply: Indicative and approximate pipeline length is as follows

Fuel Farm to Terminal-1 of IGI Airport Delhi – 16 KMs
Fuel Farm to Terminal-2 & Cargo of IGI Airport Delhi – 6.3 KMs
Fuel Farm to Terminal-3 of IGI Airport Delhi - 13 KMs

Further, all these pipelines are laid well below at 4-5mtrs underground inside and outside airport premises and within fuel farms which are secured and guarded 24x7 by multiple security agencies. It may be noted that all the assets are built up on Airport land.

2. Latest Risk Inspection report

Reply: Bidders who wish to conduct a risk inspection of the facility may do so on 15th June 2026. Prior intimation required from bidders.

3. As per tender "The new assets, which are under construction/procurement, shall be capitalized in due course of time within the policy period, same is to be covered.", Please confirm the details of ongoing projects to understand the exposure

Reply: Minor maintenance capitalization of approximately Rs. 2-3 Crore is expected during the proposed policy period.

4. Expiring policies

Reply: Copy enclosed.

5. There are some conditions mentioned in tender which are treaty restrictions, can we mention as deviation while submitting the tender

Reply: This is a NIL deviation tender; therefore, any bid submitted with deviations shall be disqualified.



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6. Please share wordings of add ons mentioned in IAR MD Section - Workmen Allowed , Defence Cost
Reply:

1) Workmen Allowed/Clause- No act or omission on the part of any employee, worker, or workman of the Insured, performed in the course of their employment, shall prejudice the rights of the Insured under this Policy, provided that such act or omission was not wilful or with the knowledge or connivance of the Insured or their senior management.

The Insurer agrees that the Policy shall remain valid notwithstanding that the insured property is being worked upon by the Insured's employees or workmen for the purpose of maintenance, overhauling, adjustment, or normal operational activities, provided that such activities are carried out in accordance with standard operating procedures and safety practices

2) Defence Cost- In the event of indemnifiable loss or damage to insured machinery where such machinery is declared unrepairable or beyond economic repair, this Policy shall indemnify the Insured for the reasonable and necessary costs of dismantling, loading, transportation, and delivery of the damaged machinery from the insured premises to, the nearest scrap yard, disposal site, or location as may be required for lawful disposal; or any other location as may be mutually agreed between the Insurer and the Insured

7. Projected value of the new assets to be procured during the policy period

Reply: Minor maintenance capitalization of approximately Rs. 2-3 Crore is expected.

8. The required defense Cost add-on clause for the IAR Policy (which cannot be covered).

Reply: INR 5 Crores, already mentioned in the tender document.

9. Critical group entities or joint venture partners for the group dependency clause

Reply: IOCL, BPCL, DIAL-Already mentioned in tender document.

10. Breakup of the underground and overground pipeline network containing the fuel which is to be covered.

Reply: Approximately 95% of the pipeline is laid underground, inside and outside airport premises (within airport land) and within fuel farm. Further, only the Dead Stock (ATF) is required to be covered within the insurance scope.

11. The degraded and unusable (dead stock) ATF is to be covered in the IAR policy. What are the reasons for the accumulation or degradation of this stock?

Reply: The ATF in question is not degraded or unusable, rather, it represents the minimum operational quantity required to maintain continuous flow within the pipeline. This dead stock remains permanently in the system (pipeline & ATF storage Tank) and is a standard operational feature.

12. Basement exclusion warranty removal clause: Sum insured, details of the material stored, and the availability of appropriate fire and flood protection systems for that material.

Reply: It's a part of total sum insured.



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13.

For Fire:	Reply
1. Please provide Location details of assets outside IGI airport.	Refer tender document
2. Any other assets at project site and assets at third party location: - Whether any project to be covered? What are the location of the Third Party?	All assets are located Inside the Fuel Farm and Inside and outside the IGI airports (within the airport land). Regular maintenance capital works.
3. The new assets, which are under construction/procurement, shall be capitalized in due course of time within the policy period, same is to be covered:- At what price?	To be covered at policy premium price on prorated basis.
4. Location - Shahbad Mohammadpur and inside/outside IGI Airport including all Terminals, New Delhi: Third party Location details please provide	Assets are located within Fuel Farm situated at Shahbad Mohammadpur and inside/outside (Majorly underground pipeline & Hydrant System) IGI Airport including all Terminals, New Delhi. It may be noted that all the assets are built up on Airport land.
5. Deductible is 3 no of days: - Standard Minimum 7 days. Please confirm Expiry policy deductible?	As mentioned in tender document i.e 3 Days
6. Green Clause: Please specify the Limit?	INR 5 crores
7. Automatic cover for unspecified/unnamed locations for 365 days: Please provide Reason and Sub-Limit?	Inside the Fuel Farm and Inside and outside the IGI airports (within the airport land). INR 5 crores
8. Spoilage Material Damage: Please specify the Limit?	INR 5 Crore each and every loss
9. Temporary Removal of Stocks Clause: Please specify the Limit?	It is agreed that the stock insured hereby not exceeding 10% of the total sum insured of such stock is covered while temporarily removed to any other premises for purposes of fabrication or processing or finishing or other similar purposes.
10. Workmen's Clause: Please provide wording of the clause?	Refer response to point no-6, -INR 5 Crore each and every loss
11. Destruction/Disposal of Salvage: Wording of the cover	The insurer agrees to indemnify the insured against any necessary and reasonable cost incurred by insured in destruction / safe disposal of an insured item, damaged by a cause not otherwise excluded, in terms of regulations applicable for such disposal. This is subject to the condition that the material damage claim is otherwise admissible under the policy and the underwriter's liability will not exceed amount mentioned in the Policy Schedule for any one event/in aggregate
12. Smoke Damage Cover: Please specify the Limit?	Upto Policy Sum Insured is covered subject to peril covered under the Policy.
13. Pair and sets / Consequential reduction in Value: Please specify the Limit?	INR 5 crores



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14. Abandonment of Property: Please specify the Limit?	As per tender document
15. Free Automatic Reinstatement of Sum Insured: On pro-rata premium	Inbuilt cover upto INR 5 Crores for each and every loss
16. Deliberate Damage: Please specify the Limit?	INR 5 crores
17. Additional customs duty (contingent) : Please specify the Limit?	INR 5 crores
18. Additional interests: Wording of the cover and Sub-Limit?	IOCL, BPCL, DIAL-Already mentioned in tender document
19. OEM parts Upto 30%: Standard Coverage Upto 25%	As per tender document
20. Leakage & Contamination, Overflowing: Please specify the Limit?	As per IAR Tariff
21. Leak Search and Finding Cost / Trace and Access: Please specify the Limit?	INR 5 crores
22. Outbuilding Clause / Roads Pavement / Street Furniture: Whether the value of the assets included in Sum Insured.	INR 5 Crores each and every loss
23. Pro Rata Cancellation: This can be provided Subject to the no claim.	OK
24. Margin clause over & above escalation: INR 5 Crores or 5% of the Sum Insured as a separate limit. Whichever is lower?	upto INR 5 Crores or 5% of the Sum Insured as a separate limit.
25. Accounts receivables: Wording of the clause	<p>It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that</p> <p>a) The Company will pay for direct physical loss of or damage caused by an insured peril to Insured's records of accounts receivable in respect of the following: i. All sums due to insured from their customers, ii. Interest charges on any loan to offset such impaired collections pending repayment of those sums made non- collectible by loss or damage; iii. Collection expense in excess of normal collection cost and made necessary because of loss of accounts receivable; iv. Other expenses, when reasonably incurred by insured in re-establishing records of accounts receivable following loss in respect of this policy. v. For the purpose of this Policy, credit card charge records shall be deemed to represent sums due to Insured from customers, until the charge records are delivered to the credit card company.</p> <p>b) When there is proof that a loss of records of accounts receivable has occurred but Insured cannot accurately establish the total amount of accounts receivable outstanding as of the date of loss, the amount of recovery shall be computed as follows: i. The monthly average of accounts receivable during the last available twelve (12) months, together with collection expenses in excess of normal collection costs and made necessary because of</p>



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	<p>loss or damage, and reasonable expenses incurred in re-establishing records of accounts receivable following loss, shall be adjusted in accordance with the percentage increase or decrease in the twelve (12) months average of monthly gross revenues which may have occurred in the interim. ii. The monthly amount of accounts receivable as established above shall be further adjusted in accordance with any demonstrable variance from the average for the particular month in which the loss occurred. Consideration will also be given to the normal fluctuations in the amount of accounts receivable within the fiscal month involved.</p> <p>c) Company will pay no more than the applicable sub-limit of insurance as specified in the schedule. There shall be deducted from the total amounts of account receivable, however established, the amount of accounts evidenced by records not lost or damaged, or otherwise established or collected by Insured, and an amount to allow for probable bad debts which Insured normally would have been unable to collect and for the normal collection costs incurred due to accounts receivable.</p>
26. Accumulated Loss Clause- The Accidental damages/ Lightning damages/External surge/Short Circuit damages to the PV Modules, Junction Boxes, Electronic Components/Equipment's which are otherwise payable under the policy, however the date of occurrence is not established/ difficult to ascertain, shall be payable as per the deductible applicable on a single event under the policy: This cover not understood, kindly clarify	For a limit up to INR 50 lakhs within the policy year.
27. Mould & Fungi Cover:	INR 5 Crores
28. Appraisalment / aggravation clause/ Computer system records: Wording required	If the aggregate claim for any one loss or damage does not exceed the amount or % of Sum Insured as stated in the Policy Schedule by the Item or Items affected no special inventory or appraisalment of the undamaged property shall be required. If two or more buildings are included in a single item, then this endorsement shall apply to the range of buildings and/or contents by the Item or Items affected.
29. Transportation charges of machinery deemed unrepairable: Wording required	In the event of indemnifiable loss or damage to insured machinery where such machinery is declared unrepairable or beyond economic repair, this Policy shall indemnify the Insured for the reasonable and necessary costs of dismantling, loading, transportation, and delivery of the damaged machinery from the



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	insured premises to the nearest scrap yard, disposal site, or location as may be required for lawful disposal; or any other location as may be mutually agreed between the Insurer and the Insured
30. Dismantling cost during property in course of construction: Kindly specify the requirement of this cover	Part of Minor works. INR 5 Crores
31. Coverage for Shared utilities- as per contract: Details of the cover required	As per tender document
32. Civil Commotion: Can be covered under as RSMD	OK for providing cover under RSMD
33. Workmen Allowed: Wording required.	Refer response to point no-6, -INR 5 Crore each and every loss
34. Defence Cost: Wording required	Please refer to point no-6, further limit required INR 5 Crores
35. In case damage property is neither repaired nor replaced (for want of situation), claim to be settled: Basis of settlement	Declared Value or Market value whichever is high
36. Delay due to local disturbance including but not limited right of way (ROW) issues: Please clarify	Refer tender document- For the purpose of clarity, in case the work of repair/reinstatement is delayed due to local disturbance or agitation or any other situation beyond the control of insured, the delay will be considered in the period of indemnity.
37. Accumulated Stocks Clause: Please specify the Limit?	As per tender document
38. Interdependency Clause: Please specify the requirement for this	INR 5 Crores each and every loss
39. Professional/Accountants Fees: Please specify the Limit?	INR 5crores
40. Accounts Receivables: Please specify the Limit?	INR 5crores
41. Group Dependency Aggregate: Wording of the clause.	(Applicable to Business Interruption Section) It is hereby agreed and declared that this policy shall indemnify for loss of Gross Profit caused by interruption / interference in business activity at any Insured Location resulting from interruption of or interference with the business activity at any of other Insured location forming part of the Insured's group of companies insured herein as a result of direct physical loss or physical damage by an Insured peril. This Clause is subject otherwise to the terms, Conditions and Exclusions of the Policy. The limit of indemnity under this extension shall be as defined under the policy.
For WAR & SAT (separate independent evaluation)	



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What will be the loss Limit (AoA:AoY) for SAT and for WAR & PV coverage.	1) Loss Limit is INR 500 Crores (AOA:AoY:1:1),Further, refer tender document where separate policy is required for SAT and is a part of Section-I. 2) WAR and PV is a separate section-II and accordingly separate coverage is sought
Whether Participation for WAR & PV is compulsory and whether it will be consider for final evaluation.	As mentioned in tender document. Separate evaluation will be done for both the section. Section-I consolidated for all policies. Section-II-Separate evaluation will be done.
Any Past history of any such incident.	NA
Standard Exclusions and conditions shall be applicable.	Noted
For SCP Policy:	
Please provide the Age of assets	As per Tender document.
In case of theft what documents will be submitted? Can an e-FIR be provided or any other supporting? Limit of Claim amount for which FIR shall be provided. What alternative authentic document can be provided	As per Tender document.
whether covered under AMC ?	As per Tender document.
For D&O:	
Entity EPLI coverage for within India only can be covered	OK
Run Off Cover please specify the limit	30 Days
Psychological Consultancy Expenses specify the limit	Inbuilt cover
Bilateral Discovery Period 90 Days	Yes, Inbuilt cover
PD/BI Carve Back not be provided due to treaty limitation	As per tender document.
Order of Payment	Inbuilt cover
Outside Directorships – Policy Limit	As per tender document
For CGL:	
No Sexual Abuse or Molestation Exclusion, can not be waived	As per tender document
No Covid / Communicable disease exclusion, can not be waived	As per tender document
No EMF/EMR exclusion can not be waived	As per tender document
For PLI Act	
Please share the turnover.	Turnover for FY'2025-26 INR 59.22 Crores (Gross Turnover before netting-off operating cost is INR 87.43 Crores). Also please refer Annexure-F of Tender document.



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General Query:	
Nominated surveyor and loss assessor clause: Additionally, mutually agreed at the time claim	Noted
Where Add-on limit is not mentioned, we understand that should be standard.	As per tender document
Any past loss history which were not considered for insurance under any of the policy during last 3 years	NIL case.
Please note the standard exclusion as per the market shall apply due to treaty limitation.	Bidders are required to quote as per tender terms & conditions.

14. Consolidated financial statements, Shareholding pattern.

Reply: Refer website www.daffpl.in

15. Country wise employee count

Reply: within India employees.

16. List of products.

Reply: DAFFPL provide infrastructure service for uninterrupted flow of aviation turbine fuel (ATF) at IGI Airport, Delhi.

17. Policy Wordings for clauses

Reply:

a) Abandonment of property- It is hereby declared and agreed that the Insured shall not be entitled, under this Policy, to abandon any property to the Insurer, whether damaged or undamaged.

The Insurer shall not accept abandonment of any property insured hereunder, nor shall the Insurer be responsible for taking over or disposing of any such property. In the event of loss or damage, the Insurer shall only be liable to indemnify the Insured in accordance with the terms, conditions, and limits of this Policy, and such indemnity shall not be construed as a transfer of ownership of the damaged or lost property to the Insurer. Any salvage, recoveries, or residual value of the insured property shall remain with the Insured unless otherwise specifically agreed in writing by the Insurer.

b) Unrepaired Damage- It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that in the event of the Insured deciding not to replace or repair the damaged item covered under the Policy and decides to continue with the damaged item after incurring necessary expenditure for safe working of the damaged item, the measure of indemnity in respect of claims for unrepaired damage shall be the reasonable depreciation in the market value of the item at the time this insurance terminates arising from such unrepaired damage, but not exceeding the reasonable cost of repairs which would have been incurred by the Insured had the Insured repaired the damaged item. In no case shall the Insurer be liable for unrepaired damage item in the event of a subsequent total loss sustained during the Policy Period or any extension thereof. The indemnity provided herein shall be subject to the limit of indemnity as specified in the Policy Schedule.



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c) Loss due to Vibration, Removal and Weakening of Support- This Policy does not cover liability for loss or damage to property, land, or buildings caused by or arising out of:

Vibration

Removal or weakening of support

Lowering of groundwater level resulting from excavation, piling, underpinning, demolition, or any other construction activities carried out by or on behalf of the Insured.

d) Induced Lightning Damage Clause- This Policy extends to cover physical loss or damage to the insured property caused by induced effects of lightning, including but not limited to electrical surges, over-voltage, or electromagnetic disturbances, irrespective of whether such lightning results in visible external damage to the insured premises or property.

For the purpose of this extension, induced lightning damage shall mean loss or damage to electrical or electronic equipment arising out of a lightning strike occurring in the vicinity of the insured location, which results in transient over-voltage or current fluctuations transmitted through electrical or communication systems.

18. Turnover missing in PL-Act Section

Reply: Turnover for FY'2025-26 INR 59.22 Crores. (Gross Turnover before netting-off operating cost is INR 87.43 Crores). Also please refer Annexure-F of Tender document.

19. Expiry policy sharing pattern, Tender is silent on minimum sharing % quote, as we already have exposure in DIAL, there will be accumulation so capacity to be worked out accordingly.

Reply: 100% Policy is placed to L1 Insurer to be evaluated based on Section I & Section II separately.

Chief Executive Officer
DAFFPL

digit

Digit All Risk Policy

Policy Schedule

UIN: IRDAN158RP0076V01202021

Go Digit General Insurance Ltd

Validate your Policy Copy



Insured And Policy Details

Insured Details		Policy Details		
Name	DELHI AVIATION FUEL FACILITY PRIVATE LIMITED	Policy Number	D224110888	
Address	AVIATION FUELLING STATION, AVIATION FUELLING STATION, NEARIGI AIRPORT, SHAHBADMOHAM MAD PUR 110061	Invoice Number	IA201235021	
GST State Code	7	Invoice Date	12-09-2025	
City / Location		Receipt Number	RA254071202	Policy Issue Date 12-Sep-2025
Contact No	+919811158808	Policy Period	From 14-07-2025	00:00:01
Email ID	mahesh.singh@daffpl.in		To 13-07-2026	23:59:59
GSTIN/UIN Number	07AADCD2497A1ZX	Partner Code and Name	1002781 K M DASTUR REINSURANCE BROKER PRIVATE LIMITED	
Nature of Business /		Partner Contact and	9874185445	

Special Terms, Conditions & Warranties

Terrorism Cover opted: Yes-

Territorial Limit: Worldwide

Asset register warranty is applicable in policy
COVERAGES DESCRIPTION Worldwide Cover -Agreed
Electrical and Mechanical Breakdown-Agreed
SPSP + EQ + STFI-Agreed Accidental damage-Agreed
Theft Agreed Waiver of Serial Number's (All laptops & computers covered under the policy are assigned separate asset code in the company fixed assets register, hence can be differentiate easily.)- Agreed
Waiver of Betterment Charges Agreed Omission to Insure @ 5% -Agreed
Inadvertent Omission to Insure @ 5% -Agreed
Waiver of AMC Warranty -Agreed
Waiver of FIR-Agreed
Depreciation agreed at 5% per annum Agreed
Terrorism-Agreed
Reinstatement Value Clause-Agreed
Non-age limit for assets insured
Agreed
Involuntary Improvement -Agreed
Asset Register Clause-Agreed
Excess: 5% of the claim amount subject to a minimum of INR 5000/-

Premium and Payment Details

Net Premium (₹)

CGST rate and amount (₹)

SGST/UTGST rate and Amount (₹) %

IGST rate and Amount (₹) % 0.00

Final Premium (₹)

Endorsement Details

Invoice Number	Invoice Date	Net Premium	Igst	Cgst	Sgst	Utgst	Cess	Gross Premium
1A201235021	2025-09-12		0.00		0.00		0.00	

Important Notice

- *Cheque dishonor / Non-receipt of payment: If premium paid through Cheque, the policy is void ab-initio in case of dishonor of Cheque or non-receipt of payment.
- This policy is subject to the standard policy wordings, warranties, exclusions and conditions as per Digit All Risk Policy Wording.
- The Coverage has been provided basis information provided by you/proposer to us and the policy is not valid, if any of the information provided is incorrect.
- The Policy Wording attached herewith includes all the Standard Coverage offered by Go Digit General Insurance Ltd. to its Customers. For any clarification please call our Call Center Number 1800 258 5956.

DIGIT COMPREHENSIVE GENERAL LIABILITY POLICY (COMMERCIAL)

UIN: IRDAN15BCP0006V03701920

Corporate office: Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru, Karnataka 560095

Policy Schedule

Insured Details		Policy Details		
Insured Name / Named Insured:	DELHI AVIATION FUEL FACILITY PRIVATE LIMITED	Policy Number	0214127533	
Address	SHAHBHAD MOHAMMADPUR IGI AIRPORT NEW DELHI	Policy Issue Date	25-07-2025	
GST State Code	07	Invoice Number	IA19G714535	
City / Location	NEW DELHI-110061	Policy Period: 12 months	From	14-07-2025 Time: 00:00:01
Contact No	9811158808		To	13-07-2026 Time: 23:59:59
Email ID	Mahesh.Singh@digitpl.in	Partner Code and Name	Corporate Broking - Team 2 K M DASTUR REINSURANCE BROKER PRIVATE LIMITED (1141487, Dir.: 0)	
GSTIN/UIN Number	07AADCD2497A1ZK	Partner Contact and Email ID	8800750074 & Bipinder.Singh@fordastur.com	
Insured Premises Details	1	Insured Business / Occupation / Activity	Aviation Fuel Station	

Main Cover Details							
Sr. No	Section Name	Limit of Liability Each Occurrence (INR)	Limit of Liability in Aggregate (INR)	Deductible in each and every claim (INR)	Coverage Territory	Coverage Jurisdiction	Other Coverage / Policy Details
1	Section I - Premises and Operations	50,00,00,000	50,00,00,000	INR 1,00,000	For Your Business: India	For Your Business: India	Retroactive Date: 14-07-2023
					For Your Business Trip: Worldwide	For Your Business Trip: Worldwide	Participation Percentage (% of Claim Amount): 0%
	##Personal and Advertising Injury Liability	50,00,00,000	50,00,00,000	As per Section	For Your Business: India	For Your Business: India	
2	Section II - Products and Completed Operations	50,00,00,000	50,00,00,000	4,00,000	India	India	Retroactive Date: 14-07-2025
3	Section III - Products Recall	Deleted					

Limit of Liability Each Occurrence and in Aggregate (INR) mentioned against "Personal and Advertising Injury Liability" is not over and above the Limit of Liability mentioned against "Section I - Premises and Operations".

Inbuilt Cover Details Covers					
Sr. No	Inbuilt Cover Name	Limit of Liability Each Occurrence (INR)	Limit of Liability in Aggregate (INR)	Deductible (INR)	Special Conditions / Other Policy Details
Section I - Premises and Operations					
1	Act of God Perils	50,00,00,000	50,00,00,000	As per Section	

2	Advertising Signs and Decorations Liability	Deleted			
3	Care, Custody or Control	5,00,00,000	5,00,00,000	As per Section	
4	Carriage of Effluents (outside the Insured Premises)	50,00,00,000	50,00,00,000	As per Section	Up to 20 km
5	Damages to Rented Premises	35,00,000	35,00,000	Nil	
6	Excess Motor Vehicle Contingent Liability	50,00,00,000	50,00,00,000	India: INR 7,50,000	<ul style="list-style-type: none"> • Endorsement subject to: <ul style="list-style-type: none"> i. It is a condition precedent to liability that a valid motor vehicles insurance policy be maintained at all times and this cover is in excess of such statutory insurance ii. Territory and Jurisdiction: India
7	Food and Beverage	50,00,00,000	50,00,00,000	As per section	
8	Lift Liability	50,00,00,000	50,00,00,000	As per section	
9	Medical Expenses	INR 2,00,000 per person	2,00,00,000	Nil	
10	Sudden and Accidental Pollution Liability	50,00,00,000	50,00,00,000	As per Section	
11	Swimming Pool and Exercise Area Liability	Deleted			
12	Transportation of Material or Dangerous or Hazardous Substance	50,00,00,000	50,00,00,000	As per Section	
13	Valet Parking	5,00,00,000	5,00,00,000	As per section	<p>Valet Parking by duly licensed drivers</p> <p>Warranted that in case of Theft, Insured must lodge a police complaint with the authorities</p>

Section II - Products and Completed Operations

1	Technical Collaborator Liability	50,00,00,000	50,00,00,000	As per section	
2	Vendor Liability	50,00,00,000	50,00,00,000	As per section	Unnamed basis

Section III - Products Recall

1	**Product Recall Expense Cover	Deleted			
2	**Product Recall Expense Liability Cover	Deleted			

** Limit of Liability Each Occurrence and in Aggregate (INR) mentioned against "Product Recall Expense Cover" and "Product Recall Expense Liability Cover" are within the Limit of Liability mentioned against "Section III - Products Recall" in Table "Main Cover Details".

Applicable Endorsements

S. No	Endorsements / Add on Covers/ Clause	Opted Yes/ No	Limit of Liability Each Occurrence (INR) (if applicable)	Limit of Liability in Aggregate (INR)	Other Information
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				(If applicable)	
1	Employee Benefit Liability (IRDAN158CP0006V01201920/A0005V01202122)	Deleted			
2	Terrorism Legal Liability Coverage (IRDAN158CP0006V01201920/A0004V01202122)	Yes	50,00,00,000	50,00,00,000	Territory and Jurisdiction: India

Endorsements

- Designated Premises: Shahbad Mohammadpur and inside/outside IGI Airport including all Terminals, New Delhi
- Designated product – Aviation Fuel
- Defence costs included in limit of liability – inbuilt as per policy form
- Advancement of Defence cost – inbuilt as per policy form
- Waiver of Subrogation Clause – wherever required by written contract
- Additional Insured- wherever required by written contract
- Incidental medical malpractice cover: sub-limited to INR 25,00,00,000 in each occurrence and in aggregate
- Claim Series clause
- Garage Keeper Legal Liability sublimited to INR 50,00,00,000 in aggregate
- Professional liability endorsement with carve back for bodily injury & property damage
- No Sexual Abuse or Molestation Exclusion
- Cover for crisis response costs up to INR 5 crores per occurrence and in aggregate
- No EMF/EMR exclusion
- Cross liability
- Control group clause.
- Vicarious Liability
- Crisis Communication cover – Sub-limited to INR 5,00,00,000 in each occurrence and in aggregate.
- Tenant Legal Liability – Sub-limited to INR 5,00,00,000 in each occurrence and in aggregate.
- Primary and Non-Contributory clause.
- Promotional event extension: Sub-limited to INR 50,00,00,000 in each occurrence and in aggregate.
 - This insurance does not apply to liability arising out of or due to: Any event(s) pertaining to any adventure/extreme sports and /or involving any hazardous activity.
 - Crowd concentration – 500
- Sub-contractor, Contractor Extension – Sub limited to INR 50,00,00,000 in aggregate.
- Cover for Minor repairs- INR 1,00,00,000 in aggregate.
- Underground Resources and Equipment Inclusion
- Explosion, Collapse and Underground Property Damage
- Warranted all Govt regulation and advisories to be complied with
- No Covid / Communicable disease exclusion
- Absolute Cyber Exclusion (IRDAN158CP0006V01201920/A0003V01202122)

Special Provisions, Conditions and Exclusions

1. Construction or Alteration Cost for Section I (INR)	50,00,00,000
2. For Newly Acquired - Incorporated or Registered Subsidiary Organization in (Country Name), Coverage is afforded only for Bodily Injury or Property Damage that did not occur later than Days after such acquisition or formation is executed	Deleted
3. Compensation for Court Attendance	
a) any of Insured's director, officer or partner	Deleted
b) any of Insured Employee	Deleted
4. Claims Preparation Cost	Deleted
5. Extended Reporting Period	90 Days

E. Covered Contract Details	Not Applicable
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Premium and Payment Details:

Total Net Premium (INR)	
CGST rate and amount (INR)	
SGST/UTGST rate and Amount (INR)	
IGST rate and Amount (INR)	
Final Premium (INR)	

Important Notice

1. Cheque dishonor/non-receipt of payment: If premium paid through Cheque, the policy is void ab-initio in case of dishonor of Cheque or non-receipt of payment.
2. This policy is subject to the standard policy wordings, warranties, exclusions and conditions as per **DIGIT COMPREHENSIVE GENERAL LIABILITY POLICY (COMMERCIAL)**.
3. The Coverage has been provided basis information provided by you/proposer to us and the policy is not valid, if any of the information provided is incorrect.
4. The Policy Wording attached herewith includes all the Standard Coverage offered by Go Digit General Insurance Ltd. to its Customers. For any clarification, please call our Call Center Number 1800 258 5956.

For & On Behalf of Go Digit General Insurance Ltd.

Consolidated stamp Duty paid

**MUDASSIR
KHALIL**Digitally signed by
MUDASSIR KHALIL
Date: 2025.09.25 16:03:50
+05'30'Authorized Signatory
Printed, Signed and Executed at Bangalore.Vide Receipt No: RA240677690
GST Reg. No.: 07AACCO4128Q122
SAC Code: 9971

Annexure forming part of policy- D214127533

Terms & Conditions to be read as following:

All terms & conditions will be considered as per the purview of Tender: DAFFPL/FF/INS/2025-26/01

Annexure F – Commercial General Liability Policy (CGL)

Class of Insurance:	Commercial General Liability
Insured:	DELHI AVIATION FUEL FACILITY PRIVATE LIMITED
Communication Address:	SHAHBHAD MOHAMMADPUR IGI AIRPORT NEW DELHI-110061
Period Of Insurance:	July 14, 2025 00:00 hours to July 13, 2026 23:59 hours
Business:	AVIATION FUELLING STATION
Territory:	India But Worldwide for Travel of executives

Jurisdiction:	India
Limit of Indemnity:	INR 50 crores per occurrence and in aggregate
Annual Turnover as per last audited Financial Statements for FY'2024-25:	INR 74.57 Crore
Retroactive Date:	14 th July 2023
Deductible:	INR 1 Lacs for General Aggregate INR 4 Lacs for Product & Completed Operations
Policy Wording:	Claims made basis
Required Coverage and Extensions:	<ul style="list-style-type: none"> • Defence costs included in limit of liability • 72 hours sudden and accidental pollution extension • Additional Insured where required by written contract • Cover for Act of God perils • Claim series Clause • Coverage for the liability of the insured for work or operations performed by sub-contractors on behalf of the insured as per the policy • Designated premise cover – • Cross Liability cover • Food and Beverages cover • Extended reporting period – 90 Days • Lift liability cover • Control Group clause • Cover for damages due to carriage of Effluent discharge up to 20 Km • Fire Damage cover up to INR 35,00,000 per occurrence • Cover for Incidental Medical Malpractice up to 50% of LOI per occurrence and in aggregate • Liability arising out of projects undertaken by the insured for renovation of existing property/interior alteration/new addition to existing building/repair/refurbishment – full limits • Liability for organization of any Exhibition or promotion or

other marketing activities including such events outside own premises where participation is by invitation from the insured.

o This also includes Employee trainings organized by insured – Full limits

- Cover for care, custody and control up to 10% of LOI per occurrence and in aggregate
- Cover for valet parking within the premises as well as any nearby premises owned or leased by the insured for parking purpose up to 10% of LOI per occurrence and in aggregate
- Cover for crisis response costs up to INR 5 crores per occurrence and in aggregate
- No Sexual Abuse or Molestation Exclusion
- No Covid / Communicable disease exclusion
- NO EMF/EMR exclusion
- Cover for medical Expense up to INR 200,000 per person
- Cover for Non-owned & Hired Automobile liability – Full limits
- Cover for Personal & Advertising Injury – Full Limits
- Tenant's legal liability up to 10% of LOI per occurrence and in aggregate
- Cover for Terrorism Legal Liability – Full limits
- Transportation Legal Liability - Full limits
- Travel of Executives Worldwide extension clause
- Waiver of subrogation wherever required by written contract
- Policy to be primary and non-contributory.

Claim Information

Nil Claims.

Annexure Forming Part Of Policy - D214032283**Terms & Conditions to be read as following:****All terms & conditions will be considered as per the purview of Tender- DAFFPL/FF/INS/2025-26/01**Annexure E – Director’s & Officers Liability Policy (D&O)

Class of Insurance:	Director’s & Officers Liability
Insured:	DELHI AVIATION FUEL FACILITY PRIVATE LIMITED
Communication Address:	SHAHBHAD MOHAMMADPUR IGI AIRPORT NEW DELHI-110061
Period Of Insurance:	July 14, 2025 00:00 hours to July 13, 2026 23:59 hours
Business:	AVIATION FUELLING STATION
Territory:	India Only
Jurisdiction:	India Only
Limit of Liability:	RS.10 CRORES
Retroactive Date:	22/02/2011
Deductible:	Side A NIL Side B Rs. 1 Lakh for India and Rs. 2 lakh for rest of the world. EPLI. Rs. 7.5 lacs for each claim in India.
Policy Wording:	Claims made basis
Required Coverage and Extensions:	<ol style="list-style-type: none">1. Kidnap and Ransom response consultants costs is covered.2. Entity EPLI limit should be increased to INR 10 Crores3. Asset & Liberty Costs should be increased to INR 10 Crores4. Bail Bond, Civil Bond, Damage to reputation cover - INR 5 Crores5. Defense Cost6. Advancement of Defense Cost7. Major Shareholder exclusion-25%8. Civil Fines and Penalties (where insurable by law)- Policy Limit9. Control Group Clause10. Corporate Manslaughter – Policy Limit11. Counselling Extension – 1 Cr in Aggregate12. Discovery period for retired directors13. Extradition Costs – Policy Limit14. Investigation Cost including pre-investigation – Policy Limit15. Kidnap Response Cover - 5 Cr16. Legal Representation Cover – Policy Limit17. Occupational Health and Safety Defense Cost– Policy Limit18. Order of Payment19. Outside Directorships – Policy Limit20. PD/BI Carve Back21. PI exclusion with carve back for failure to supervise22. Pollution Defense Costs (Including shareholder derivative claim) – Policy Limit23. Court attendance and Staff Disruption cost Rs. 1 Cr in Aggregate24. Tax Liability 25% of the LOI25. Regulatory Crisis Response Costs Rs. 50 Lakh in Aggregate26. Bilateral Discovery Period 90 Days,

27. Emergency Cost – Policy Limits
28. Retired/Resigned Director- Lifetime Coverage
29. Pollution Derivative Claim
30. Auto Acquisition/Subsidiaries- 25%
31. External member of sexual harassment preventive committee to be covered under definition of insured
32. Employed Lawyers
33. Spousal Extension
34. Severability Extension
35. Coverage for civil fines and penalties wherever insurable under law
36. Primary & Non Contributory
37. Psychological Consultancy Expenses
38. Corporate Manslaughter
39. Control Group Clause
40. Antitrust Liability Claim
41. Bodily Injury/Property Damage Defense Costs
42. Mitigation Cost
43. Insured Vs Insured
44. Non Cancellation Clause
45. Court Attendance Costs- Per Employee- Rs. 30,000 & Per Director-Rs. 50,000
46. Retroactive date
47. Additional Limits for Non-Executive Directors- INR 1 Crore
48. Interpretive Cost
49. Legal, Heirs, Estates representative
50. Wallersteiner Endorsement
51. Management Buyout
52. Run Off Cover
53. Conduct Exclusion

7.Claim Information

NIL claims

DIGIT MANAGEMENT LIABILITY POLICY (COMMERCIAL)

UIN: IRDAN158CP9005V01201920

Corporate office: Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru, Karnataka 560095

Policy Schedule

Coverage Details:

Insured Details		Policy Details			
Named Insured	DELHI AVIATION FUEL FACILITY PRIVATE LIMITED	Policy Number	0214032283		
Address	SHARHAD MOHAMMADPUR IGI AIRPORT	Policy Issue Date	19-07-2025		
GST State Code	07	Invoice Number	IA190561750		
City / Location	NEW DELHI-110063	Policy Period: 12 months	From	14-07-2025	Time: 00:00:01
Contact No	9811198908		To	13-07-2026	Time: 23:59:59
Email ID	Abhishesh.Singh@digigit.com	Partner Code and Name	Corporate Broking - Team 2 K M DASTUR REINSURANCE BROKER PRIVATE LIMITED (1141487, Dir - 0)		
GSTIN/UIN Number	07AADCD2497A1ZX	Partner Contact and Email ID	8800750074 & Rajender.Singh@kimdastur.com		
Insured Premises Details	Deleted	Insured Business Activity	AVIATION FUELLING STATION		
Policy Aggregate Limit of Liability	INR 10,00,00,000				

Main Cover Details

Sr. No	Section Name	Limit of Liability Each Occurrence	Limit of Liability in Aggregate	Deductible	Coverage Territory	Coverage Jurisdiction	Other Coverage/Policy Details
1	Management Liability	INR 10,00,00,000	INR 10,00,00,000	As mentioned below	As mentioned below	As mentioned below	<ol style="list-style-type: none"> Retrospective Date: 22-02-2011 Prior or Pending Litigation Date: 14-07-2024 Participation Percentage (% of Claim Amount): 0%
a	* Insuring Clause 1.1: Directors & Officers	INR 10,00,00,000	INR 10,00,00,000	Nil	India	India	<ol style="list-style-type: none"> Retrospective Date: 22-02-2011 Prior or Pending Litigation Date: 14-07-2024 Participation Percentage (% of Claim Amount): 0%
b	* Insuring Clause 1.2: Company Reimbursement	INR 10,00,00,000	INR 10,00,00,000	India: INR 1,00,000	India	India	<ol style="list-style-type: none"> Retrospective Date: 22-02-2011 Prior or Pending Litigation Date: 14-07-2024 Participation

Sr. No.	Inbuilt Cover Name	Limit of Liability Each Occurrence	Limit of Liability in Aggregate	Special Conditions / Other Policy Details
1	Legal Representation Costs	INR 10,00,00,000	INR 10,00,00,000	Asset and Liberty Cost
2	#Protected Excess Limit for Non-Executive Directors	INR 1,00,00,000	INR 1,00,00,000	
3	Public Relations Expenses	50,00,000	50,00,000	Regulatory Crisis Response Costs
4	Extradition Costs	INR 10,00,00,000	INR 10,00,00,000	
5	Emergency Costs Advancement	INR 10,00,00,000	INR 10,00,00,000	
6	Occupational Health and Safety Costs	INR 10,00,00,000	INR 10,00,00,000	Corporate Manslaughter, PD/B Carve Back
7	Retired Directors and Officers	INR 10,00,00,000	INR 10,00,00,000	Life time
8	Pollution Claims Expenses Cover	INR 10,00,00,000	INR 10,00,00,000	
9	Pollution Shareholder Claim Cover	INR 10,00,00,000	INR 10,00,00,000	
10	Advancement of Claims Expenses	Deleted		
11	Automatic New Subsidiary Cover	INR 10,00,00,000	INR 10,00,00,000	25% of the revenue
12	New Offering of Securities	As mentioned below	As mentioned below	
a.	Securities registered on any exchange outside the United States of America or its territories	Deleted		
b.	Securities registered on any exchange in the United States of America or its territories	Deleted		
c.	Private Placement(s), Debt or notes registered on any exchange outside the United States of America or its territories	Deleted		
d.	Private Placement(s), Debt or notes registered on any exchange in the United States of America or its territories	Deleted		
13	Counselling Services Extension	INR 1,00,00,000	INR 1,00,00,000	
14	Management Buyouts	INR 10,00,00,000	INR 10,00,00,000	60 days
15	Foreign Corrupt Practices Act (FCPA) And UK Bribery Act Extension Endorsement	Deleted		
16	Section 11 or 12 of the U.S. Securities & Exchange Act of 1933 (as amended)	Deleted		
17	Interpretive Counsel	Deleted		
18	Kidnap Response Cost -	INR 5,00,00,000	INR 5,00,00,000	
19	Shareholder Claims Cost	Deleted		
20	Swedish Tax Payment Act – Skattbetalingslagen	Deleted		
21	Run off after Transaction	INR 10,00,00,000	INR 10,00,00,000	30 Days without Additional Premium 12 Months 50% Additional Premium
22	Financial Interest in Covered Entities	Deleted		
23	Bodily Injury and Property Damage Liability	INR 1,00,00,000	INR 1,00,00,000	

Limit of Liability Each Occurrence and in Aggregate (INR) mentioned against Inbuilt Cover 2.2 "Protected Excess Limit for Non-Executive Directors" & Inbuilt Cover 2.23 "Bodily Injury and Property Damage Liability" is over and above the limit of liability mentioned against Management Liability but within Policy Aggregate Limit of Liability.

- Spousal Extension inbuilt as per policy form
- Severability Extension inbuilt as per policy form
- Psychological Consultancy Expenses inbuilt as per policy form
- Antitrust Liability Claims inbuilt as per policy form
- Insured Vs Insured inbuilt as per policy form
- Interpretive Cost inbuilt as per policy form
- Bilateral Discovery Period 90 Days inbuilt as per policy form
- Legal, Heirs, Estates representative inbuilt as per policy form
- Wallersteiner Endorsement inbuilt as per policy form
- Conduct Exclusion inbuilt as per policy form
- Mitigation costs inbuilt as per policy form
- Warranted all Govt regulation and advisories to be complied with
- Control Group Clause
- Civil Fines and Penalties (where insurable by law) – Covered.
- Order of Payment – inbuilt in our policy.
- Tax Liability: not limited to INR 2,50,00,000 in aggregate.
- PI exclusion with carve back for failure to supervise – inbuilt in our policy.

Special Provisions, Conditions and Exclusions

1. For Newly Acquired - Incorporated or Registered Subsidiary Organization in (Country Name). Coverage is afforded only for Bodily Injury or Property Damage that did not occur later than Days after such acquisition or formation is executed	Deleted	Deleted
2. Compensation for Court Attendance:		
a) any of Insured's director, officer or partner	INR 50,000	
b) any of Insured Employee	INR 30,000	
3. Pecuniary Penalties	INR 10,00,00,000	
4. Claims Preparation Cost	Deleted	
5. Run off Transaction	30 Days	
6. Management Buyouts	60 Days	
7. Extended Reporting Period		
Upon payment of additional premium	12 Months 50% Additional Premium	
Granted automatically	90 Days	

Premium and Payment Details:

Total Net Premium (INR)		
CGST rate and amount (INR)		
SGST/UTGST rate and Amount (INR)		
IGST rate and Amount (INR)		
Final Premium (INR)		

Important Notice

1. Claims do not cover cost of premium if premium paid through Cheque. The policy is void ab initio in case of dishonor of Cheque or non-payment of

DIGIT PUBLIC LIABILITY (ACT) INSURANCE POLICY
[UNDER PUBLIC LIABILITY INSURANCE ACT 1991]
[Product UIN: IRDAN158RP0001V01202021]

Corporate office: Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru, Karnataka 560095

Policy Schedule

Insured Owner's Details		Policy Details			
Name	DELHI AVIATION FUEL FACILITY PRIVATE LIMITED	Policy Number	D215933464		
Address	AVIATION FUELLING STATION, AVIATION FUELLING STATION, NEAR IGI AIRPORT, SHAHBAD MOHAMMAD PUR	Receipt Number	IA192459833	Policy Issue Date	27-07-2025
GST State Code	07	Policy Period: 12 months	From	14-07-2025	Time: 00:00:01
City / Location	South Delhi, Delhi, 110061		To	13-07-2026	Time: 23:59:59
Contact No	9811158808	Partner Code and Name	Corporate Broking - Team 2 K M DASTUR REINSURANCE BROKER PRIVATE LIMITED (1141487, Dir.: 0)		
Email ID	mahesh.singh@delifcl.in	Partner Contact and Email ID	8800750074 & Bhupinder.Singh@kmdastur.com		
GSTIN/UIN Number	07AADCD2497A1ZX	Nature of Business / Occupation/ Activity	AVIATION FUELLING STATION		

Risk and Coverage Details:

Sr. No.	Particulars	Details
1.	Address and Pin Code of the Insured Premises:	Shahbad Mohammadpur and inside/outside IGI Airport including all Terminals, New Delhi, 110061
2.	Limit of Indemnity (INR) AOA to AOY Ratio: 1:1	Any One Accident (AOA): INR 1,64,00,00,000
		Any One Year (AOY): INR 1,64,00,00,000
3.	Territorial scope	India
4.	Jurisdiction scope	India

Special Terms and Conditions:

- Designated Premises. 1. Shahbad Mohammadpur and inside/outside IGI Airport including all Terminals, New Delhi, 110061
- Warranted all Govt regulation and advisories to be complied with
- Absolute Communicable diseases exclusion
- Absolute Cyber Risk Exclusion

Premium and Payment Details:

Total Net Premium (INR)	
CGST rate and amount (INR)	
SGST/UTGST rate and Amount (INR)	
IGST rate and Amount (INR)	
Contribution to Environment Relief Fund (INR)	
Final Premium (INR)	

Important Notice

1. Cheque dishonor/non-receipt of payment: If premium paid through Cheque, the policy is void ab-initio in case of dishonor of Cheque or non-receipt of payment.
2. This policy is subject to the standard policy wordings, warranties, exclusions and conditions as per **DIGIT PUBLIC LIABILITY (ACT) INSURANCE POLICY**.
3. The Coverage has been provided basis information provided by you/proposer to us and the policy is not valid, if any of the information provided is incorrect.
4. The Policy Wording attached herewith includes all the Standard Coverage offered by Go Digit General Insurance Ltd. to its Customers. For any clarification, please call our Call Center Number 1800 258 5956.

For & On Behalf of Go Digit General Insurance Ltd.

Consolidated stamp Duty paid

**MUDASSIR
KHALIL**

Digitally signed by
MUDASSIR KHALIL
Date: 2025.10.01 10:46:01
+05'30'

Authorized Signatory
Printed, Signed and Executed at Bangalore

Vide Receipt No: RA242661747
GST Reg. No.: 29AACCO4128Q1ZW
SAC Code: 9971

Annexure Forming Part of Policy - D215933464

Terms & Conditions to be read as following-

All terms & conditions will be considered as per the purview of Tender: DAFFPL/FF/INS/2025-26/01

Annexure D – Public Liability (Act) Policy

Insured: Delhi Aviation Fuel Facility Private Limited

Policy Period: July 14, 2025 00:00 hours to July 13, 2026 23:59 hours

Policy Limits: AOA:AOY(1:1) – Rs. 164 Crores: Rs. 164 Crores

Occupancy / Business of Insured: Aviation Fuel Storage Facility / Tank Farm

Public Liability as prescribed by Indian Environment Protection Act.

Paid Up Capital (31st March 2025) – Rs. 164 Crores.

Additional cover towards contractors/sub-contractors and medical extension

Note: The ERF premium paid by DAFFPL should be directly deposited by the Insurance Co to the Ministry of Environment, Forest and Climate change.

Claims Declaration: Nil Claims

DIGIT INDUSTRIAL ALL RISK INSURANCE POLICY
POLICY SCHEDULE
(Product UIN: IRDAN158CP0004V01201920)

Corporate office: Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru,
Karnataka 560095

INSURED AND POLICY DETAILS

Insured Details		Policy Details			
Name	DELHI AVIATION FUEL FACILITY PRIVATE LIMITED	Policy Number	D215182339		
Co-Beneficiary	AAI (Airport Authority of India) & DIAL (Delhi International Airport Ltd)				
Address	AVIATION FUELLING STATION, AVIATION FUELLING STATION, NEAR IGI AIRPORT, SHAHBAD MOHAMMAD PUR, South, Delhi IN-110061	Receipt Number	RA242021822	Policy Issue Date	30-07-2025
GST State Code	07		From	14/07/2025	Time: 00:00
City / Location	Shahbad Mokamad Pur, All the terminals of IGI Airport, New Delhi. Any other project site and assets at third party location.	Period of Insurance	To	13/07/2026	Time: 23:59
Contact No	9811158808	Partner Code and Name	1141487, K M Dastur Reinsurance Brokers Private Limited		
Email ID	mahesh.singh@daffpl.in	Partner Contact and Email ID	Email : Bhupinder.Singh@kmdastur.com Contact: 8800750074		
GSTIN Number	07AADCD2497A1ZX	Bank Name/Financial Institution	NIL		

SECTION I (A)- Material Damage

MD: (Civil Works, Related Plant & Machinery including but not limiting to Solar PV modules, mounting structure, Inverters, String boxes, PV Module Mounting Structure (Supply, civil work, Installation) & BOS Items Transformers, Control Panels and other equipment's, office equipment's, lab equipment's, all electrical installations, FFF, Stores, spares and consumables, Transmission Evacuation (internal/external), every civil structure, including concrete structures used for module mounting of the Project. Property outside compound Transmission Lines & Bay at substation is covered under the terms of Industrial All Risk policy)

INR 8,97,25,00,000.

Praveen Bhat
Senior Vice President- Customer Experience
Authorized Signatory



SECTION I (B)- Machinery Breakdown

MBD (Related Plant & Machinery including but not limiting to PV modules, invertors, Transformers, Control Panels and other equipment)	INR 7,64,81,00,000
SECTION II- Business Interruption:	
FLOP (IP- 12 Months)	INR 1,00,00,00,000
Total Sum Insured	INR 9,97,25,00,000

Deductible:

MD- 5% of the claim amount subject to a minimum of INR-10,00,000

Machinery Breakdown- 5% of the claim amount subject to a minimum of INR 10,00,000

FLOP - 3 days of Standard Gross Profit

COINSURANCE DETAILS				
S.NO	Co-Insurer's Name	Lead/ Follower	Share %:	Office Code:
1	GO-DIGIT GENERAL INSURANCE LTD	Leader	100%	GDG158
	URN Number	GDGGDG158FI0151823392526		

SECTION 1. CLAUSES	
ADD on Cover	Limit (INR)
Reinstatement Value Clause	Agreed excluding stocks
Local/Public Authority Clause	Agreed
Designation of Property Clause	Agreed
Nominated surveyor and loss assessor clause	Protocol Insurance Surveyors , Puri Crawford Insurance Surveyors , Proclaim Insurance Surveyors, Mack Insurance Surveyors, Indemnity Insurance Surveyors
72 Hours Clause	Agreed
Primary and Noncontributory	Agreed
Expiration Clause	Agreed
Green Clause	Agreed
Unoccupancy Clause:	Agreed upto 30 days
Burglary and Housebreaking including theft and RSMD	Agreed
Automatic cover for unspecified/unnamed locations - 365 days	Agreed
Omission to Insure additions, alteration or extensions	Agreed upto 5% of Building , Machinery , Assets:
Waiver of Under Insurance	Agreed upto 15% of Building , Machinery , Assets:
Involuntary betterment	Agreed upto 5,00,00,000 EEL
Claims preparations costs:	Agreed upto 5,00,00,000 EEL

Loss Payee Clause	Agreed
Non-Vitiation / Multiple Insured Clause	Agreed
Earthquake (Fire and Shock) + Tsunami	Agreed Full Sum Insured
Storm Tempest Flood Inundation (STFI)	Agreed Full Sum Insured
Escalation	Agreed upto 5% of Building , Machinery
Impact Damage due to Insured's own Rail/Road Vehicles, Fork lifts, Cranes, Stackers, Contractors/Sub Contractors Vehicles, Tankers and the like and articles dropped there from	Agreed Full Sum Insured
Architects, Surveyors, Consulting Eng. Fees	Agreed upto 5,00,00,000 EEL
Debris Removal including forging debris and dewatering, removal of slush	Agreed upto 5,00,00,000 EEL
Insurance Of Additional Expenses of Rent for An Alternative Accommodation	Agreed upto 5,00,00,000 EEL
Vehicle Load Clause	Agreed upto 5,00,00,000 EEL
Contract Price Clause	Agreed upto 5,00,00,000 EEL
Loss of rent	Agreed upto 5,00,00,000 EEL
Goods Held In Trust	Agreed upto 5,00,00,000 EEL
Spoilage Material Damage	Agreed upto 5,00,00,000 EEL
Spontaneous Combustion	Agreed Full Sum Insured
Agreed Bank Clause	Agreed
Civil Authority Clause	Agreed
Waiver of Subrogation	Agreed
Basement exclusion warranty removal	Agreed
Startup / Shutdown Expenses	Agreed upto 5,00,00,000 EEL
On account payment	Agreed 70% of the claim assessment value
Brand or trademarks	As per actuals
Temporary Removal of Stocks Clause:	Agreed
Non-Invalidation / Mis-description Clause / Errors & Omissions Clause	Agreed
Workmen's Clause	Agreed upto 5,00,00,000 EEL
Destruction/Disposal of Salvage:	Agreed
Capital Additions	Agreed 5% of BMA
Capital Work In progress	Agreed upto 5,00,00,000 EEL
Smoke Damage Cover	Agreed

Pair and sets / Consequential reduction in Value	Agreed
Additional Insured	Agreed
Abandonment of Property	Agreed
Free Automatic Reinstatement of Sum Insured	Agreed
Minor works	Agreed upto 5,00,00,000 EEL
Loss Minimization Expenses/Protection and Preservation of Property Clause	As per actuals
Sue and Labor	Agreed upto 5,00,00,000 EEL
Broad Water Damage	Agreed upto 5,00,00,000 EEL
Firefighting expenses/Extinguishing Expenses/Fire Brigade Charges	On Actual Basis
Preparation of Lost records / Computer Records, Valuable Papers & records Clause / Cost of Rewriting records clause	Agreed upto 5,00,00,000 EEL
Immediate Repairs	Agreed upto 5,00,00,000 EEL
Expediting expenses / Temporary repair	Agreed upto 5,00,00,000 EEL
Deliberate Damage	Agreed
Control of Damaged Goods Clause	Agreed upto 5,00,00,000 EEL
Employees Personal Property / Effects	Agreed upto 5,00,00,000 EEL
Additional customs duty (contingent)	Agreed
Additional interests	Agreed
Obsolete Parts	Agreed upto 5,00,00,000 EEL
OEM parts Upto 30%	Agreed
Undamaged stock and loss on Re-sale	Agreed upto 5,00,00,000 EEL
Leakage & Contamination, Overflowing	Agreed
Leak Search and Finding Cost / Trace and Access	Agreed
Landscaping Clause	Agreed upto 5,00,00,000 EEL
Demolition and Increased Cost of Construction	Agreed upto 5,00,00,000 EEL
Sprinkler Upgradation Cost	Agreed upto 5,00,00,000 EEL
Industries, Seepage, Pollution and Contamination Clause / Decontamination and Cost of Clean Up	Agreed upto 5,00,00,000 EEL
Contamination and or co-mingling of Stock (Aviation turbine fuel)	Actual
Outbuilding Clause / Roads Pavement / Street Furniture	Agreed upto 5,00,00,000 EEL
Undamaged Foundations	Agreed
Damage to Underground Services	Agreed upto 5,00,00,000 EEL

Mould & Fungi Cover	Agreed upto 5,00,00,000 EEL
Cost of Clearing Drains Clause	Agreed upto 5,00,00,000 EEL
Pro Rata Cancellation	Agreed
Accidental Damage	As per Actual
Removal of Debris	Agreed upto 5,00,00,000 EEL
Margin clause over & above escalation	Agreed upto 5,00,00,000 or 5% of the Sum Insured as a separate limit.
Mis-description Clause	Agreed
Unrepaired Damage	Agreed
Crane Hiring Charges incurred for removal of debris, replacing/rectifying/ Repairing the damage on Insured property	At Actuals or 5,00,00,000
Additional Testing & Certification Charges - for certification by chief electricity dept inspector-subject to it being part of a claim and is a mandatory requirement by a government agency.	Agreed upto 5,00,00,000
Undamaged Parts Clause/Destruction of Sound Property	Agreed upto 5,00,00,000
Loss due to Vibration, Removal & Weakening of Support	Covered up to 5,00,00,000
Revenue Basis Clause	Agreed
Alternate Basis clause	Agreed
Return of Premium Clause/Premium adjustment Clause	Agreed
Additional Increased Cost of Working	10% of Business Interruption Sum Insured
Accounts receivables	Agreed upto 5,00,00,000
Coverage for assets where there is a warranty for equipment's by OEM or O&M and in the event of the insured being made liable to bare the expenses, the same should be re-imbursed by the insurer. Such warranties should not prejudice BI claims subject to admissible MD loss within the scope of the policy	Agreed
Accumulated Loss Clause- The Accidental damages/ Lightning damages/External surge/Short Circuit damages to the PV Modules, Junction Boxes, Electronic Components/Equipment's which are otherwise payable under the policy, however the date of occurrence is not established/ difficult to ascertain, shall be payable as per the deductible applicable on a single event under the policy	For a limit up to 50,00,000 within the policy year.
Induced Lightening Damage Clause	Agreed upto 5,00,00,000
Mould & Fungi Cover	Agreed upto 5,00,00,000
Appraisalment / aggravation clause/ Computer system records	Agreed
Bankruptcy clause	Agreed
Machinery/ Stocks in transit within the premises including loading	As per Actuals

and unloading.	
Transportation charges of machinery deemed unrepairable	Agreed upto 5,00,00,000
Dismantling cost during property in course of construction	Agreed upto 5,00,00,000
Coverage for Shared utilities- as per contract	Agreed
Civil Commotion	Agreed upto 5,00,00,000
Automatic hold up cover	Agreed upto 5,00,00,000
Workmen Allowed	Agreed upto 5,00,00,000
Defence Cost	Agreed upto 5,00,00,000
Forest Fire	Agreed upto 5,00,00,000

Section 2. Business Interruption

ADD on Cover	Limit (INR)
Indemnity Period	12 Months
Accumulated Stocks Clause	Agreed
Alternate Basis Clause	Agreed
Claims Preparation Cost	Agreed upto 5,00,00,000 EEL
Standard Tariff add on covers/clauses	Agreed
Earthquake (Fire and Shock) + Tsunami	Agreed Full Sum Insured
Storm Tempest Flood Inundation	Agreed Full Sum Insured
Auditor's Fee	Agreed upto 5,00,00,000 EEL
Customer Extension including Foreign customer	Agreed upto 5,00,00,000 EEL
Supplier Extension including Foreign Supplier	Agreed upto 5,00,00,000 EEL
New Business Clause	Agreed
Prevention of Access	Agreed for 4 weeks
Failure of Utility Services	Agreed upto 5,00,00,000 EEL
Interdependency Clause	Agreed
Additional Increased Cost of Working	Agreed upto 10,00,00,000 EEL
Departmental clause	Agreed
Gross Profit Basis	Agreed
Professional/Accountants Fees	Agreed
Accounts Receivables	Agreed
Premium Refund clause	Agreed
Group Dependency Aggregate	Agreed upto 10,00,00,000

Conditions & Warranties: -

- Warranted that excluding money, monetary instruments and valuables of every kind and description.
- Warranted existing protection, detection and alarm system to be operational at all times.
- Other special exclusions are as below:

- Terrorism & Sabotage Exclusion Excluding Underground Mining and associated Risk
- Sanction & Limitation Clause
- War & Civil War exclusion
- Nuclear Energy Risks Exclusion
- Radioactive Exclusion
- Cyber Risk Exclusion
- Excluding all kinds of losses arising out of infectious and contagious diseases.
- Exclusions: Infectious Disease / COVID-19 Exclusion Notwithstanding any provision to the contrary, this insurance excludes any loss, damage, liability, expense, fines, penalties or any other amount directly or indirectly caused by, in connection with, or in any way involving or arising out of any of the following –including any fear or threat thereof, whether actual or perceived –:
 - Any infectious disease, virus, bacterium or other microorganism (whether asymptomatic or not); or
 - Corona virus (COVID-19) including any mutation or variation thereof; or
 - Pandemic or epidemic, as declared as such by the World Health Organization • Exclusion LMA 5393 applicable
- In case damage property is neither repaired nor replaced (for want of situation), claim to be settled.
- The new assets, which are under construction/procurement, shall be capitalized in due course of time within the policy period, same is to be covered.

Premium and Payment Details:

Net Premium (₹) - (Section I + II)	
Total Net Premium	
CGST rate and amount (₹)	
Final Premium (₹)	

Important Notice

1. ***Cheque dishonor / non-receipt of payment:** If premium paid through Cheque, the policy is void ab-initio in case of dishonor of Cheque or non-receipt of payment.
2. This policy is subject to the standard policy wordings, warranties, exclusions, and conditions as per Digit Industrial All Risk Insurance Policy.
3. The Coverage has been provided basis information provided by you/proposer to us and the policy is not valid, if any of the information provided is incorrect.
4. The Policy Wording attached herewith includes all the Standard Coverage offered by Go Digit General Insurance Ltd. to its Customers. For any clarification, please call our Call Center Number 1800 258 5956.

For & On Behalf of Go Digit General Insurance Ltd.

Consolidated stamp Duty paid



Authorized Signatory

vide Receipt No: RA242021822

Printed, Signed and Executed at Bangalore
Praveen Bhat- Senior Vice President
Designation: Head Customer Experience

GST Reg. No.: 07AADCD2497A1ZX

SAC Code: 9971

In case of any claim, please contact our 24-Hour Call Centre at 1800 258 5956 or email us at 'hello@godigit.com'.

Go Digit General Insurance Ltd, Address Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru, Karnataka 560095, IRDAI Reg No. 15B, CIN U66010PN2016PLC167410

Digit Industrial All Risk Insurance PolicyAdd-On Covers/Clauses/Endorsements**1. Reinstatement Value Clause :**

"It is hereby declared and agreed that in the event of the property insured under within the policy being destroyed or damaged, the basis upon (each of the said items of) which the amount payable under (each of the said items of) the policy is to be calculated shall be cost of replacing or reinstating on the same site or any other site with property of the same kind or type but not superior to or more extensive than the insured property when new as on date of the loss, subject to the following Special Provisions and subject also to the terms and conditions of the policy except in so far as the same may be varied hereby." Special Provisions

1. The work of replacement or reinstatement (which may be carried out upon another site or in any manner suitable to the requirements of the Insured subject to the liability of the Company not being thereby increased) must be commenced and carried out with reasonable dispatch and in any case must be completed within 12 months after the destruction or damage or within such further time as the Company may during the said 12 months in writing allow, otherwise no payment beyond the amount which would have been payable under the policy if this memorandum had not been incorporated therein shall be made.
2. Until expenditure has been incurred by the Insured in replacing or reinstating the property destroyed or damaged, the Company shall not be liable for any payment in excess of the amount which would have been payable under the policy if this memorandum had not been incorporated therein.
3. If at any time of replacement or reinstatement the sum representing the cost which would have been incurred in replacement or reinstatement if the whole of the property covered had been destroyed, exceeds the Sum Insured thereon or at the commencement of any destruction or damage to such property by any of the perils insured against by the policy, then the Insured shall be considered as being his own insurer for the excess and shall bear a rateable proportion of the loss accordingly. Each item of the policy (if more than one) to which this memorandum shall be subject to the foregoing provision.

2. Local Authority Clause :

"It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that

a) Company will pay for the additional increased costs incurred by the Insured, due to any repairs or reconstruction of a building consequent to a direct physical loss of or damage to such covered building (or structure) but not machinery and equipment, occurring at a premises described in the Schedule caused by an insured peril, resulting from the enforcement of any law or ordinance regulating the construction, demolition, repair, or use of such building (or structure). These additional increased costs are:

- i. The demolishing of undamaged parts of a building (or structure) including the cost of clearing the site;
- ii. The loss in value of the undamaged portion of a building (or structure) that bears to the value of the entire building (or structure) prior to loss or damage and subject to the same method of recovery which applies to the damaged portion of such building (or structure);
- iii. The repair, reconstruction or remodelling of damaged and undamaged portions of a building (or structure) whether or not demolition is required at the same described premises or at another site, and limited to the costs that would have been incurred in order to comply with the minimum requirements of the law or ordinance regulating the repair or reconstruction of the damaged building (or structure) at the same described premises. However, we shall not be liable for any increased cost of construction unless the damaged building (or structure) is actually rebuilt or replaced; and
- iv. Company will pay no more than the applicable sub-limit of this add-on cover. The demolition of undamaged building (or structure) as a result of enforcement of any law or ordinance regulating such demolition, will be considered a damaged building (or structure); the value of which is subject to

the same method of recovery provided for a damaged building (or structure) and to the applicable limit of liability as per the schedule for that described premises.

b) Company will not pay for the following under this coverage:

- i. Any cost that is incurred as a result of enforcement of any law or ordinance regulating any form
- ii. of contamination.
- iii. ii. Any cost to install improvements or modifications to machinery or equipment, when either is required or performed to comply with the mandated work place safety and environmental regulations. The indemnity provided herein shall be subject to the sub-limit and deductible as specified in the Policy Schedule.

3. Designation of Property Clause:

For the purpose of determining, where necessary, the item under which any property is insured, the Insurers agree to accept the designation under which the property has been entered in the Insured's books.

4. Nominated surveyor and loss assessor clause :

Insurers agree that, in the event of an occurrence that is likely to give rise to a claim under this Policy, the Insured can appoint one of the listed firms of Surveyors and Loss Adjusters mentioned in the tender documents to act as per requirement of Sec. 64 UIM of Insurance Act 1938 to conduct loss or damage surveys and adjustment of claims.

(List to be agreed at the time of placement).

5. 72 Hours Clause:

It is agreed that any loss or damage to the Insured Property arising during any one period of seventy-two (72) consecutive hours, caused by storm, tempest, flood or earthquake shall be deemed as a single event and therefore to constitute one occurrence with regard to the Excess(es) provided for herein. For the purpose of the foregoing the commencement of any such seventy-two (72) hours period shall be decided at the discretion of the Insured, it is being understood and agreed, however, that there shall be no overlapping in any two or more such seventy two (72) hours periods in the event of damage occurring over a more extended period of time.

6. Primary and Non contributory :

It is expressly agreed that this policy provides primary insurance Cover and shall not be contributory to any other policy that may exist whether the other policy also covers the Interest of the Insured or not. Subject otherwise to the terms & conditions of the policy.

7. Expiration Clause :

If this Policy should expire or be cancelled while an Insured event is in progress, it is understood and agreed that Insurers, subject to all other terms, exceptions and conditions of this Policy, are responsible as if the entire loss had occurred prior to the expiration of this insurance. Subject otherwise to the terms, exceptions and conditions of the Policy.

8. Unoccupancy Clause:

The insurance by this Policy will not be prejudiced in the event of any Building remaining unoccupied for a greater period than 30 days, notwithstanding anything contained in the Conditions of this Policy, provided that in due course the Insured or their agents give notice in writing to the Company and on demand pay such reasonable additional premium as the Company may require.

9. Automatic cover for unspecified/unnamed locations - 365 days:

It is hereby understood and agreed that, subject otherwise to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon, and subject to the Insured having paid the agreed additional premium, the policy extends to cover the property insured while at fixed unspecified locations not included in the location(s) specified in the Schedule, up to the limit at any one location for any one loss and the aggregate limit as specified in Policy Schedule. Coverage under this extension shall not apply to property contained within any vehicle or other conveyance, or property while in transit and shall be limited to locations within India Only.

10. Omission to insure additions, alterations or extensions:

The insurance by this Policy extends to cover Buildings and/or Machinery, Plant and other Contents as defined, which the Insured may erect or acquire or for which they may become responsible :-

- a) at the within described premises

b) for use as factories

i) The liability under this Extension shall not exceed in respect of (a) above, 5% of the Sum Insured by each Item, in respect of (b) above, 5% of the Sum Insured by Item details as given by the Insured.

ii) The Insured shall notify the Insurer of each additional insurance as soon as it shall come to their knowledge and shall pay the appropriate additional premium thereon from the date of inception.

iii) Following the advice of any additional insurance as aforesaid, cover by this extension shall be fully reinstated.

1) No liability shall attach to the Insurers in respect of any Building, Machinery, Plant or other Contents while such property is otherwise Insured. All new additions to Buildings and/or Machinery and Plant not specifically Insured/Included during the currency of the policy should be declared at the end of the year and suitable additional premium paid on pro rata basis from the date of completion of the construction /erection of additions may be suitably adjusted. If the Insured fails to declare the values of such additions within 30 days after the expiry of the policy, there shall be no refund of the advance premium collected.

2) Other Contents' in the above clause shall mean 'Furniture and Fittings' and does not include 'Stocks'.

3) This clause should be incorporated at the time of issuing the policy.

11. Waiver of Under Insurance:

It is hereby agreed and declared that notwithstanding anything to the contrary in this policy or in any of its conditions; under-insurance on each item of the schedule will be ignored if it does not exceed 15% there at. However, full under-insurance would be applicable if S.I falls below 85% of property value at the time of loss.

12. Involuntary betterment:

Notwithstanding Condition of Reinstatement, in the event that new Property Insured of like kind and quality is not obtainable, Property Insured which is as similar as possible to that which has sustained Damage and which is capable of performing the same function shall be deemed to be new Property Insured of like kind and quality and in no event shall this be considered as a betterment to the Insured. In the event of replacement with new Property Insured, the Insurer will pay the cost of purchasing and installing technologically current Property Insured, which is necessitated by incompatibility between new Property Insured installed to replace Property Insured which has sustained Damage and existing Property Insured which has not incurred Damage at the same or an interdependent location.

Provided always that:

1. Damage was directly caused to the Property Insured

2. The Insurer shall be liable only for the amount sufficient to enable the Insured to resume operations in substantially the same manner as before the Damage

3. The Insurer shall be liable for only the difference between

3.1. the highest sales value of the existing Property Insured which has not incurred Damage at the same or interdependent location and

3.2. The installed cost of the technologically current Property Insured The liability of the Insurer shall not exceed the Limit of Indemnity stated in your Policy Schedule.

13. Claims preparations costs:

All costs and expenses necessarily and reasonably incurred by the Insured following loss or damage to the property insured. I. to reconstruct and recompile records (but not for the value to the insured of the insured information contained therein) II. to extract and compile information required by the Company from the Insured's own records for the purpose of preparing a claim under the Policy but excluding legal, investigation fees/expenses incurred for the purpose of contesting any issue over the Company's Liability under the Policy. Provided always that no amount shall be recoverable under this endorsement if subsequent to the incurrance of any expenses, the Company shall deny liability for any claim in respect of which the expenses have been incurred (with or without the consent of the Company).

14. Earthquake (Fire and Shock) + Tsunami:

Policy may be extended to cover the Earthquake (Fire and Shock) subject to following endorsement wordings: If option to delete STFI peril is exercised "In consideration of payment of additional premium, it is hereby agreed and declared that notwithstanding anything stated in the printed exclusions of this policy to the contrary, this insurance is extended to cover loss or

damage (including loss or damage by fire) to any of the property insured by this policy occasioned by earthquake including Landslide / Rockslide resulting therefrom but excluding flood or overflow of the sea, lakes, reservoirs and rivers caused by Earthquake. Provided always that all the conditions of this policy shall apply (except in so far as they may be hereby expressly varied) and that any reference therein to loss or damage by fire shall be deemed to apply also to loss or damage directly caused by any of the perils which this insurance extends to include by virtue of this endorsement." If option to delete STR peril is not exercised " In consideration of payment of additional premium, It is hereby agreed and declared that notwithstanding anything stated in the printed exclusions of this policy to the contrary, this insurance is extended to cover loss or damage (including loss or damage by fire) to any of the property insured by this policy occasioned by or through or in consequence of earthquake including flood or overflow of the sea, lakes, reservoirs and rivers and/or Landslide / Rockslide resulting therefrom. Provided always that all the conditions of this policy shall apply (except in so far as they may be hereby expressly varied) and that any reference therein to loss or damage by fire shall be deemed to apply also to loss or damage directly caused by any of the perils which this insurance extends to include by virtue of this endorsement."

Special conditions

a. Excess clause The Excess mentioned on the Policy Schedule.

b. Extension cover shall be granted only if the entire property in one complex / compound / location covered under the policy is extended to cover this risk and the Sum Insured for this extension is identical to the Sum Insured against the risk covered under main policy except for the value of the plinth and foundations of the building(s).

c. Onus of proof

In the event of the Insured making any claim for loss or damage under this policy he must (if so required by the Company) prove that the loss or damage was occasioned by or through or in consequence of earthquake.

15. Storm Tempest Flood Inundation:

Agreed .

16. Escalation:

The Total Insurable Values shall, during the period of insurance, be increased each day by an amount representing 1/365th of 5% increase per annum. Unless specifically agreed to the contrary the provisions of this clause shall only apply to the sums insured in force at the commencement of each period of insurance.

17. Impact Damage due to Insured's own Rail/Road Vehicles, Fork lifts, Cranes, Stackers and the like and articles dropped there from:

"It is hereby agreed and declared that the policy is extended to cover loss and/or damage caused due to impact by direct contact to Insured's property caused by Insured's own Rail/Road Vehicle, Fork lifts, cranes, stackers and the like and articles dropped there from."

18. Architects, Surveyors, Consulting Engg Fees:

"It is hereby declared and understood that the expenses incurred towards Architects, Surveyors and Consulting Engineers fees for plans, specification tenders, quantities and services in connection with the superintendence of the reinstatement for the Building, machinery, Accessories and equipment insured under this policy is covered upto 3% of the adjusted loss, but it is understood that this does not include any costs in connection with the preparation of the Insured's claim or estimate of loss in the event of damage by Insured perils"

19. Debris Removal including forging debris and dewatering:

"It is hereby declared and agreed that the expenses incurred up to 1% of the claim amount is included in the sum insured on: (a) Removal of debris from the premises of the Insured; (b) Dismantling or demolishing; (c) Shoring up or propping." Note: (b) & (c) above should be deleted when neither Building nor Machinery are covered.

20. Insurance Of Additional Expenses of Rent For An Alternative Accommodation:

It is hereby declared that in the event of the premises described in the policy and occupied by the insured, hereinafter referred to as 'PREMISES' being destroyed or damaged by any Insured Peril as to become unfit for occupation and the Insured in consequence taking up alternative accommodation, the Company shall, subject to special conditions set out herein, indemnify the Insured against the additional rent (as explained herein) which the Insured is called upon to bear for the period beginning from the date of operation of any of the Insured Perils until the 'PREMISES' is rendered fit for occupation such period not exceeding such reasonable time as is required to restore the premises with due diligence to

a condition fit for occupation or the maximum indemnity period of 12 months whichever is earlier. Provided that the liability of the company shall not exceed Rs. 5 Cr the sum insured hereby. Provided further that if the sum produced by applying the monthly additional rent, borne by the insured for the alternative accommodation to the maximum indemnity period is more than the sum insured hereby, the liability of the Company shall be proportionately reduced Special Conditions 1. This insurance shall apply subject to the condition that the PREMISES occupied by the insured, whether as owner or tenant, forms part of a building not being "Kutcha" Construction. Kutcha Construction: Building(s) having walls and/or roofs of wooden planks/thatched leaves and/or grass/hay of any kind/bamboo/plastic cloth/asphalt cloth/canvas/tarpaulin and the like shall be treated as 'Kutcha' construction 2. If the area of alternative accommodation taken by the insured is more than the area of the PREMISES occupied by the insured, the additional rent borne by the insured for the purpose of this insurance shall be deemed to be that proportion of the additional rent actually borne by the insured as the area of the PREMISES which was in the insured's occupation bears to the area of the alternative accommodation taken by the insured. The insured shall be at liberty to take alternative accommodation in any locality so long as it is within the Municipal limit of the city or town in which the PREMISES is situated. Explanation Additional Rent: If the insured is the Owner-Occupant, the additional rent borne by him is arrived after deducting the standard rent of the premises from the actual rent paid for the alternative accommodation. The standard rent shall be based on the rateable values fixed by the Municipal/Revenue authorities for tax purposes. If the insured is a tenant only and for safeguarding his legal tenancy rights is obliged to pay rent for the premises even during the period when it is not fit for occupation, the additional rent borne by him is the actual rent for the alternative accommodation. If the insured is a tenant and is not obliged to pay rent for the premises during the period when it is not fit for occupation, the additional rent borne by him is the actual rent paid for alternative accommodation taken less the rent which he was paying for the premises immediately prior to the same being damaged or destroyed by insured perils and rendered unfit for occupation.

21. Loss of rent:

This policy is extended to cover the loss of rent suffered by the insured up to a maximum rent of Rs 41,66,667.67 per month for a period of 12 months, when the building(s) or any part thereof covered under this policy is unfit for occupation in consequence of its destruction or damage by the perils insured against and then the amount payable shall not exceed such portion of the sum insured on Rent as the period necessary for reinstatement bears to the term of the Rent Insured".

22. Goods Held in Trust:

This contract is extended to cover assets not belonging to the insured but owned by third party and held in trust at the insured's premises.

23. Spoilage Material Damage:

"It is hereby agreed and declared that, notwithstanding anything contained to the contrary, in the with in written Policy, the insurance under this policy shall extend to cover loss or damage by Spoilage resulting from the retardation or interruption or cessation of any process or operation caused by any of the perils covered under this Policy, provided that liability for destruction of or damage to the property insured described in the schedule to this policy, or any part of such property, is first admitted by the company. Provided always that all the conditions (except in so far as they may be hereby expressly varied) shall apply as if they had been incorporated herein and that any reference therein to the loss or damage caused by insured perils shall be deemed to apply also to loss or damage caused by Spoilage which peril this insurance extends to include by virtue of this Endorsement." Special Conditions For the purpose of this Endorsement but not otherwise, the following special conditions shall apply: Average: If the property hereby insured against spoilage shall, at the time of occurrence of any loss or damage, be collectively of greater value than the sum insured on machinery, containers, equipment and stocks in the specified blocks, then the insured shall be considered as being his own insurer for the difference and shall bear rateable proportion of the loss accordingly. Every time, if more than one, of the Policy shall be separately subject to this condition. Provided that it is hereby further expressly agreed and declared that the liability of the Company shall in no case under this endorsement and the Policy exceed the sum insured of this Policy. Sum to be insured: The cover must be for all stocks and machinery, container and equipment in specified blocks, specified sums being declared for each block and must be made subject to 'Average'.

24. Spontaneous Combustion:

"The Company agrees notwithstanding what is stated in the printed exclusions of the policy to the contrary that the insurance of this policy shall extended to include loss or damage by fire only of or to the property insured caused by its own fermentation, natural heating or spontaneous combustion."

25. Agreed Bank Clause:

It is hereby declared and agreed:- I. That upon any monies becoming payable under this policy the same shall be paid by the Company to the Bank and such part of any monies so paid as may relate to the interests of other parties insured hereunder shall be received by the Bank as Agents for such other parties. II. That the receipts of the Bank shall be complete discharge of the Company therefore and shall be binding on all the parties insured hereunder. N.B.: The Bank shall mean the first named financial institution/Bank named in the policy. III. That if and whenever any notice shall be required to be given or other communication shall be required to be made by the Company to the insured or any of them in any manner arising under or in connection with this policy such notice or other communication shall be deemed to have been sufficiently given or made if given or made to the Bank. IV. That any adjustment, settlement, compromise or reference to arbitration in connection with any dispute between the Company and the insured or any of them arising under or in connection with this policy if made by the Bank shall be valid and binding on all parties insured hereunder but not so as to impair rights of the Bank to recover the full amount of any claim it may have on other parties insured hereunder. V. That this insurance so far only as it relates to the interest of the Bank therein shall not cease to attach to any of the insured property by reason of operation of condition 3 of the Policy except where a breach of the condition has been committed by the Bank or its duly authorized agents or servants and any other party insured hereunder whereby the risk is increased or by anything being done to upon or any building hereby insured or any building in which the goods insured under the policy are stored without the knowledge of the Bank provided always that the Bank shall notify the Company of any change of ownership or alterations or increase of hazard not permitted by this insurance as soon as the same shall come to its knowledge and shall on demand pay to the Company necessary additional premium from the time when such increase of risks first took place and VI. It is further agreed that whenever the Company shall pay the Bank any sum in respect of loss or damage under this policy and shall claim that as to the Mortgagor or owner no liability therefore existed, the Company shall become legally subrogated to all the rights of the Bank to the extent of such payments but not so as to impair the right of the Bank to recover the full amount of any claim it may have on such Mortgagor or Owner or any other party or parties insured hereunder or from any securities or funds available.

26. Civil Authority Clause:

This Policy covers any loss, damage, expense or liability arising as a result of any act or order of any governmental body or agency; and or any increase caused by any act or order of any governmental body or agency in any loss, damage, expense or liability caused by any event hereby insured against. The liability of the Insurers shall not exceed the Contract Value, as specified in the Policy Schedule.

27. Waiver of Subrogation:

The Company agrees to waive its rights by subrogation against any subsidiary or associated organization owned or controlled by the insured and any organization which owns or controls the insured, and such organization as specified in this Policy before material loss. For the purpose of this provision, organization shall include any of its partners, officers or employees acting on behalf of the organization.

28. Start up / Shutdown Expenses:

The Insurer shall indemnify the insured up to the limit of indemnity as specified in the schedule, in respect of the actual shut down and startup costs for power and other utilities namely water, electricity, steam, gas and necessarily as well as fuels and combustibles to re-establish the plant it was at the time of the damage subject to limit specified. Startup cost due to normal and/or emergency shut down not recoverable.

29. On account payments:

If so requested by the insured, the Insurers will make advance payments on account of any loss as agreed upon between the insured, the Insurer and the Loss Adjusters it being understood and agreed that should the advance payments made on account of any loss exceed the actual loss as determined under the provisions of this policy, the named insured shall refund such excess of the advance payment to the Insurer.

30. Brand or trade marks:

In the event of loss or damage by a peril insured against to property bearing a brand or trademark or which in any way carries or implies the guarantee or responsibility of the manufacturer or insured, the salvage value of such damaged property shall be determined after removal in the customary manner of all such brands or trademarks or other identifying characteristics. The insured shall have full right to the possession of all goods involved in any loss under this policy and shall retain control of all damaged goods. The insured, exercising reasonable discretion, shall be the sole judge as to whether the goods involved in any loss under this policy are fit for consumption and no goods so deemed by the insured to be unfit for consumption shall be sold or otherwise disposed of except by the insured or with the insurer's consent but the insured shall allow insurers any salvage obtained on the sale or other disposition of such goods. Decision of the insured internal quality team to be agreed/ accepted.

31. Temporary Removal of Stocks Clause:

It is agreed that the stock insured hereby not exceeding 10% of the total sum insured of such stock is covered while temporarily removed to any other premises for purposes of fabrication or processing or finishing or other similar purposes. This extension does not apply to stock if and so far as it is otherwise insured. The pro-rata condition of average should be applied to the limit of stocks temporarily removed as well as to the total sum insured of such stock under the policy.

32. Non-Invalidation / Mis-description Clause / Errors & Omissions Clause:

This insurance shall not be invalidated by any act or omission mis-description of occupancy or by any alteration where the risk of destruction or damage is increased unknown to or beyond the control of the insured, provided that insured shall give notice to insurers as soon as they become aware of the situation.

33. Workmen's Clause:

Workmen are allowed in and about any of the aforementioned premises for the purposes of carrying out minor alterations, decorations, repairs and general maintenance and the like without prejudice to the terms of this insurance. Subject otherwise to the terms, exceptions and conditions of the Policy.

34. Capital Additions:

It is hereby agreed and declared that this policy is extended to cover alterations, additions and improvements (but not appreciation in value in excess of the sums insured) to property insured for an amount not exceeding 15% of the sums insured (excluding stocks) shall be the lesser amount it being understood that the insured undertake to advise the Company each quarter of such alterations, additions and improvements. The insured undertakes to keep a proper account of these Capital Additions.

35. Smoke Damage Cover:

This Policy extends to include destruction of or damage to the property insured (by fire or otherwise) directly caused by smoke and/or fusion due to a sudden unusual and faulty operation of any heating or vent pipe and while in or on the described premises but not smoke from fireplaces or industrial apparatus provided always all the conditions of the Policy except insofar as they may be hereby expressly varied shall apply as if they had been incorporated herein and for the purpose hereof any destruction or damage as aforesaid shall be deemed to be destruction or damage by fire.

36. Pair and sets / Consequential reduction in Value:

It is hereby declared and agreed that in the event of damage by an insured peril against any article or articles of property insured which are a part of a pair or set, the amount of damage to such article or articles shall be, at the insured's option: I. the reasonable and fair proportion of the total value of the pair or set, giving consideration to the importance of said article or articles, but in no event shall such loss or damage be construed to mean total loss of the pair or set; or II. the full value of the pair or set provided that the insured surrenders the remaining articles of the pair or set to the Company. The cover provided by this endorsement shall not exceed the sub limit stated in the Policy Schedule for this item.

37. Free Automatic Reinstatement of Sum Insured:

Notwithstanding anything contained herein to the contrary it is hereby agreed and understood that the amounts insured are always to remain at risk and shall not be reduced following loss or damage insured hereunder so long as the aggregate of the sums paid and/or payable, as specified in the Policy Schedule, of the completely erected value- if restricted.

38. Minor works:

On payment of additional premium, it is hereby declared and agreed that, notwithstanding anything to the contrary in this policy or in any of its conditions, this policy is extended to include loss or damage to minor alterations and/or construction and/or re-construction and/or addition and/or maintenance and/or modifications and/or work carried out on any of the property insured under this policy against insured perils.

Notwithstanding other terms and conditions herein, this extension to the policy shall only pay in excess of more specific insurance if any, arranged in respect of minor works. This extension does not cover any loss or damage, to the property which, at the time of happening of such loss or damage, is insured under any project insurance policy.

It is further agreed and declared that, the loss of earnings, loss by delay, loss of market or any other consequential or indirect loss whatsoever, shall not be payable under this extension or even under corresponding Business Interruption policy if any, taken by the Insured unless specifically agreed to in writing by the Company.

It is hereby agreed that the upper limit of any minor works covered under this add-on shall not exceed Rs. 5,00,00,000.

39. Loss Minimization Expenses/Protection And Preservation of Property Clause:

If upon the happening of any peril hereby insured resulting in actual damage to the Insured Property, the Insured shall take all steps to minimize further loss or damage arising from the occurrence or accident, expenses necessarily and reasonably incurred by or on behalf of the Insured in an attempt to prevent or minimize such further loss or damage will be indemnified up to a limit as per the aggregate, as mentioned in the Policy Schedule.

40. Sue and Labour:

This policy extends to cover any reasonable expenses being incurred by the Insured in their efforts to recover safeguard or preserve the Property Insured to minimize any imminent or actual loss as insured under the Policy or to prosecute in its own name any claim for indemnity or damages or otherwise against any persons in respect of such loss the Insurer shall pay such expenses.

41. Firefighting expenses/Extinguishing Expenses/Fire Brigade Charges:

The costs (incurred following the Occurrence) necessarily incurred by the assistance of municipalities and/or other public bodies or by third parties, provided that these costs have to be borne by the Insured.

42. Preparation of Lost records / Computer Records, Valuable Papers & records Clause / Cost of Re-writing records clauses:

It is hereby understood and agreed that the Insurance is extended to indemnify the Insured in respect of costs necessarily and reasonably incurred in preparing /rewriting or redrawing Plans / Specifications / lost records of the contract works insured hereunder, when such Plans/ Specifications or records are lost or damaged by any cause not excluded under the Policy and the Insured needs to have them prepared , redrawn or rewritten in order to complete the project or to enable payment to be made for works already carried out. The liability of the Insurers shall not exceed in the aggregate during the Policy period the Sum Insured set forth in The Schedule. Subject otherwise to the terms, exclusions, conditions and limitations of this Policy.

43. Immediate Repairs:

It is agreed that in case of loss the Insured, if they so elect, may immediately begin repairs or reconstruction but such work shall at all times be open to supervision by the Insurer and in case of dispute as to the cost of repair and/or reconstruction the loss shall be settled in accordance with the terms of this Policy, the sole object of this Condition being not to deprive the Insured from the use of operating properties which may be necessary to their Business. Evidence of loss to be photographed and if any damaged item are replaced then same to be preserved for inspection by Surveyor.

44. Expediting expenses / Temporary repair:

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon, the insurance shall be extended to cover the reasonable and necessary costs incurred to pay for the temporary repair of insured damage to insured property and to expedite the permanent repair or replacement of such damaged property.

This Additional Coverage does not cover costs:

a) recoverable elsewhere in this Policy; or

b) of permanent repair or replacement of damaged property. It is further agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon the Insurer shall indemnify the insured, extra charges for Overtime, Night Work, Work on Public Holidays and Express freight (Including Air Freight). Provided always that such extra charges are incurred in connection with any loss of or damage to the Insured items recoverable under the Policy if the sum(s) insured of the damaged item(s)/property is/are less than the amount(s) required to be insured, the amount payable under this Endorsement for such extra charges shall be reduced in the same proportion.

45. Deliberate Damage:

Notwithstanding anything to the contrary in this policy or in any of its conditions, it is hereby agreed and declared that this policy extends to cover physical loss of property insured or expenses incurred by the insured, directly caused by any act or order of any governmental authority acting under the powers vested in them to prevent or mitigate the pollution hazard or threat thereof, resulting directly from damage to the property insured by insured Perils, provided such act of governmental authority has not resulted from lack of due diligence by the insured to prevent or mitigate such hazard or threat thereof.

46. Control of Damaged Goods Clause:

This Policy gives control of physically damaged property as follows: 1. The insured will have full rights to the possession and control of damaged property in the event of insured physical damage to such property provided proper testing is done to show which property is physically damaged. 2. The insured using reasonable judgment will decide if the physically damaged property can be reprocessed or sold. 3. Property so judged by the insured to be unfit for reprocessing or selling will not be sold or disposed of except by the insured, or with the insured's consent. 4. Any salvage proceeds received will go to the: a. Company at the time of loss settlement; or b. Insured if received prior to loss settlement and such proceeds will reduce the amount of loss payable accordingly.

47. Employees Personal Property / Effects:

The Policy is extended to include loss of or damage to Personal Property of Employees for which the insured is responsible whilst at the Premises of the insured or damage to Personal Property of Employees for which the insured is responsible while at the Site or right-of-way, provided that the insurers shall not be responsible for more than Rs. 5Cr In Aggregate per occurrence; this Endorsement is subject to a special deductible (regardless of the main Deductibles applicable to any other Property insured lost or damaged by the same insured event or occurrence).

48. Additional customs duty (contingent):

The insurer shall indemnify the insured up to the limit of indemnity as specified in the schedule, in respect of the additional, extra custom duty/taxes incurred in replacing/importing equipment in a event of claim.

49. Additional Interests:

If in any Section The insured comprises of more than one party each operating as a separate and distinct entity, this Policy of insurance shall, unless otherwise provided for in this Policy of insurance, apply as if a separate policy had been issued to each of these parties provided always that The insurer's overall liability towards the parties that constitute The insured in any Section shall not exceed the Sum Insured and any limits of indemnity specified in The Schedule to that Section. Any payment made by The insurer to any insured Party as a result of an occurrence of loss or damage shall reduce, by the amount of that payment, The insurer's liability towards all insured Parties that constitute The insured arising from that occurrence under this Policy of insurance.

50. Obsolete Parts:

It is noted and agreed that in the event of spare parts currently insured under this policy becoming obsolete following an indemnifiable loss to the operating unit and/or units to which they belong, such spare parts shall also be deemed a constructive total loss, provided that such parts cannot be used as spares for any other units within the premises of the insured. The Company retains the salvage rights over such parts. Subject otherwise to the terms, exceptions and conditions of the Policy.

51. OEM Parts Clause:

It is also agreed and declared that the evidence of loss shall be photographed by the insured and if any damaged items are replaced the same shall be preserved by the insured for inspection by surveyors. It is further noted and agreed that in the event of physical loss or damage to the property insured hereunder, the insured, at their sole discretion, shall have the option to accept repair or replacement terms as offered by the Original Equipment Manufacturer (OEM) regardless of any other terms offered from other suppliers, manufacturers or fabricators. Provided always that the difference between the OEM quote and the lowest quote doesn't exceed 30% of the lowest quote and quotes are based on the same technological specifications. The Company's Liability shall not exceed the Sum Insured mentioned in the Policy Schedule against this add on cover.

52. Undamaged stock and loss on Resale:

This Policy is extended to cover the cost of replacement of or modification to undamaged components of an item of Property insured following Damage.

53. Leakage & Contamination:

(A) Where Leakage And Contamination Cover Is Granted: It is hereby agreed and declared that the Insurance under this policy shall, subject to terms, conditions and exclusions of this policy and also subject to terms, conditions and exclusions hereinafter contained, extend to include the physical loss of oil/chemical by leakage from its container by accidental means and all accidental contaminations by contact with foreign matter."

Special Conditions :

(i) The cover under this endorsement shall attach only on or after the receipt of the insured subject matter in land tanks as described in the policy and subject to lodgment with the company by insured of a certificate obtained by them at their own expense from a competent approved and independent agency/surveyor as to the purity and quality of the subject matter herein insured.

(ii) Before the commencement of pumping and/or decanting operations, the insured shall arrange at their own expense sampling and quality/purity certification by competent, approved and independent agency/surveyor for such distinct lot, batch or tank load ex/ocean vessel of insured subject matter and shall pump/decant only such material as is pure and without contaminants.

(iii) The insured shall at their own expense arrange inspection and certification from competent approved and independent agency/surveyor as to the cleanliness and fitness of the pipe lines, pumping equipment and the receiving land tanks to carry and/or receive the insured subject matter, prior to the commencement of pumping, decanting, receiving and/or storage operations. Such certification as mentioned above should, inter alia, confirm that the pumping, carrying and storage equipment facilities and tanks are free from impurities, contaminants and/or residue or left-overs from previous use of equipment, facilities or storage tanks. As concerning the receiving land tanks and initial certificate of fitness to receive and store the insured material shall be deemed to satisfy the above condition in so far as such tanks are concerned. However, a fresh certification as mentioned above would be required in the event of the said tanks being empty and fresh stocks are subsequently pumped/decanted in during the currency of this insurance.

(iv) In case of loss to property insured hereunder, the basis of adjustment shall be the market value at the time and place of loss.

(v) It is understood and agreed that all loss or damage to property occurring during any one period of seventy-two consecutive hours during the currency of this policy directly caused by earthquake shock shall be deemed to have been caused by single earthquake and therefore to constitute one loss for the purpose of this policy, the insured shall select a time from which any such period shall commence but no two such selected periods shall overlap.

(vi) All salvage recoveries and payments recovered or received subsequent to a loss settlement under this policy shall be applied as if recovered or received prior to the said settlement and all necessary adjustment shall be made by the parties hereto.

(vii) If any breach of a clause or condition in this contract or policy of insurance shall occur prior to a loss under this Policy, such breach shall not void the policy nor avail the company to avoid the liability unless such breach shall exist at the time of such a loss under this contract or policy, it being understood that such breach of a clause or condition is applicable only to the specific property to which the condition or clause has reference and in respect of which such breach occurred.

(viii) Each claim for loss or damage shall be adjusted separately and each claim is subject to an excess of 1% on each tank with a minimum of INR 50,000/- each loss.

(ix) If the property here by insured shall at the time of the operation of a peril insured hereunder, be collectively of greater value than the sum insured thereof, then the insured shall be considered as being his own insurer for the difference and shall bear a ratable proportion of the loss accordingly. Every item, if more than one, of the policy shall be separately subject to this condition.

54. Leak Search and Finding Cost / Trace and Access:

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that in addition to indemnifiable costs of repair or replacement The Company will indemnify the insured for the cost and expenses necessarily and reasonably incurred in locating and obtaining access to any part or parts of the insured property in order to locate and repair leaks or other damages. The indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.

55. Landscaping Clause:

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that The Company will pay for the additional cost of reclaiming, restoring or repairing land improvements as incurred by the insured, resulting from direct physical loss of or damage to property insured under the Policy, occurring at premises described in the Schedule. Land improvements are any alteration to the natural condition of the land by grading, landscaping and additions to land such as pavements, roadways, or similar works. This coverage does not apply to land improvements at a golf course unless specifically mentioned in the Schedule. The indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.

56. Demolition and Increased Cost of Construction:

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that a) Company will pay for the additional increased costs incurred by the Insured, due to any repairs or reconstruction of a building consequent to a direct physical loss of or damage to such covered building (or structure) but not machinery and equipment, occurring at a premises described in the Schedule caused by an Insured peril, resulting from the enforcement of any law or ordinance regulating the construction, demolition, repair, or use of such building (or structure). These additional increased costs are:

- (1) The demolishing of undamaged parts of a building (or structure) including the cost of clearing the site;
 - (2) The loss in value of the undamaged portion of a building (or structure) that bears to the value of the entire building (or structure) prior to loss or damage and subject to the same method of recovery which applies to the damaged portion of such building (or structure);
 - (3) The repair, reconstruction or remodeling of damaged and undamaged portions of a building (or structure) whether or not demolition is required at the same described premises or at another site, and limited to the costs that would have been incurred in order to comply with the minimum requirements of the law or ordinance regulating the repair or reconstruction of the damaged building (or structure) at the same described premises. However, we shall not be liable for any increased cost of construction unless the damaged building (or structure) is actually rebuilt or replaced; and
 - (4) Company will pay no more than the applicable sub-limit of insurance. The demolition of the undamaged building (or structure) as a result of enforcement of any law or ordinance regulating such demolition, will be considered a damaged building (or structure); the value of which is subject to the same method of recovery provided for a damaged building (or structure) and to the applicable limit of liability as per the schedule for that described premises.
- b) Company will not pay for the following under this coverage:
- (1) Any cost that is incurred as a result of enforcement of any law or ordinance regulating any form of contamination.
 - (2) Any cost to install improvements or modifications to machinery or equipment, when either is required or performed to comply with the mandated work place safety and environmental regulations. The indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.

57. Sprinkler Upgrade Cost:

It is agreed that in the event of Damage to a sprinkler installation which conforms to the latest rules on compliance of safety rules on Sprinkler Installations if the Insurer of the premises in which the installation is contained require that the repaired or reinstated installation shall conform to the Loss Prevention Rules for Sprinkler Installations current at the time of reinstatement then this Policy shall cover such additional costs. Such costs shall include inter alia the provision of any additional pipework pumps tanks and the cost of associated building works. The liability of the Insurer under this clause shall in no case exceed the Sum Insured on the item including such sprinkler installation.

58. Industries, Seepage, Pollution And Contamination Clause / Decontamination and Cost of Clean Up:

It is hereby agreed and declared that this policy is extended to cover loss or damage arising due to seepage, pollution or contamination caused by a sudden, unintended and unexpected happening during the period of this insurance. This insurance does not cover any liability for:

- The cost of removing, nullifying or cleaning-up seeping, polluting or contaminating substances
- This clause shall not extend this insurance to cover any liability which would not have been covered under this insurance had this clause not been attached.

59. Contamination and or co-mingling of Stock (Aviation turbine Fuel);

It is hereby understood and agreed that the Policy of insurance extends to cover loss or damage to stock as a result of fortuitous accidental contamination and/ or accidental co-mingling arising from a cause not otherwise excluded whilst in the Insured's care, custody and control. Subject otherwise to the terms, exclusions, conditions and limitations of this Policy.

60. Outbuilding Clause / Roads Pavement / Street Furniture:

The insurance by each item under Buildings is understood to include walls, gates and fences, small outbuildings, extensions, annexes, exterior staircase, fuel installations, steel or iron frameworks and tanks in the said premises and the insurance by each item under Contents extends to include the contents of each outbuilding.

61. Undamaged Foundations:

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that the foundation of the property insured which prove to be unusable following the loss or damage as covered under the Policy at the insured premises shall be considered part of the property damaged. The indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.

62. Damage to Underground Services:

Notwithstanding anything to the contrary in this policy or in any of its conditions, it is hereby agreed and declared that following the operation of insured Peril resulting in an admissible loss or damage to insured Property, this policy is extended to include loss or damage to the insured's underground water, drainage, sewerage, gas, electricity or telephone pipe or cable extending from the Premises to the last leg of supply chain for which the insured is responsible.

63. Mould & Fungi Cover:

A. This Policy only insures Damage to Property Insured by mould, mildew, fungus or spores, when directly caused by Damage to Property Insured during the Period of Insurance by one of the following listed perils: fire, lightning, explosion, aircraft or other aerial devices or articles dropped therefrom, riot, civil commotion, strikers, locked-out workers, persons taking part in labor disturbances, malicious persons, earthquake, storm, flood, escape of water from any tank apparatus or pipe, impact by any road vehicle or animal. This coverage is subject to all limitations of the Policy and, in addition, to each of the following specific limitations:

1. The said property must be insured for Damage by that listed peril as detailed above.

2. The insured must report to the insurer the existence and cost of the Damage by mould, mildew, fungus or spores as soon as practicable, but no later than 6 months after the listed peril as detailed above first caused any Damage to such insured property during the Period of Insurance. This Policy does not insure any Damage by mould, mildew, fungus or spores first reported to the insurer after that 6 month period. B. Except as set forth in A. above, this Policy does not insure any loss, damage, claim, cost, expense, or other sum directly or indirectly arising out of or relating to mould, mildew, fungus or spores of any type, nature or description.

64. Cost of Clearing Drains Clause:

It is hereby declared and agreed that this Policy extends to cover any expense necessarily incurred by the insured in the clearing of drains within the surrounding premises as a consequence of property insured by this policy being destroyed or damaged by fire or by any other perils hereby insured against, it being understood that the total liability for such clearing shall not exceed any one loss.

65. Pro Rata Cancellation:

Notwithstanding the cancellation provisions relating to the basic insurance policy on which this endorsement is issued, there shall be no refund of premium allowed for cancellation of the Terrorism risk insurance during the period of insurance except where such cancellation is done along with the cancellation of the basic insurance. Where a policy is cancelled and rewritten mid-term purely for the purpose of coinciding with the accounting year of the insured, pro-rate refund of the cancelled policy premium will be allowed. If the cancellation is for any other purpose, refund of premium will only be allowed after charging short term scale rates. Note: The definitions, terms and conditions of the Policy save as modified or endorsed herein shall apply.

66. Accidental Damage in case of Fire loss:

The insurance under this policy is extended to cover actual loss of or damage to the property insured whilst situated in the insured premises due to any accidental loss/damage by external means up to a limit of indemnity / Full Sum Insured. The cover is on first loss basis without application of average. This includes handling and movement of assets within various insured premises.

67. Removal of Debris and/or Cost of Demolition:

It is hereby declared and agreed that the expenses incurred up to 1% of the claim amount is included in the sum insured on:

- (a) Removal of debris from the premises of the insured;
- (b) Dismantling or demolishing;
- (c) Shoring up or propping.

Note: (b) & (c) above should be deleted when neither Building nor Machinery are covered.

Business Interruption

Mandatory clauses	Wording
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Indemnity Period	12 months	
Accumulated Stocks Clause	In adjusting any loss, account shall be taken and an equitable allowance made if any shortage in turnover due to the damage is postponed by reason of the Turnover being temporarily maintained from accumulated stocks of finished goods in the Insured's warehouses.	
Alternate Basis Clause		
Claims Preparation Cost	<p>On costs and expenses necessarily and reasonably incurred by the Insured following loss or damage to the property Insured.</p> <p>I. to reconstruct and recompile records (but not for the value to the Insured of the Insured Information contained therein)</p> <p>II. to extract and compile information required by the Company from the Insured's own records for the purpose of preparing a claim under the Policy but excluding legal, investigation fees/expenses incurred for the purpose of contesting any issue over the Company's Liability under the Policy.</p> <p>Provided always that no amount shall be recoverable under this endorsement if subsequent to the inurrence of any expenses, the Company shall deny liability for any claim in respect of which the expenses have been incurred (with or without the consent of the Company)</p>	
Standard Tariff add on covers/clauses		
Earthquake (Fire and Shock) + Tsunami		
Storm Tempest Flood Inundation		
Auditor's Fee		
Customer Extension Including Foreign Customer		
Supplier Extension Including Foreign Supplier		
New Business Clause	For the purpose of any claim arising from damage occurring before the completion of the first years trading of the business at the premises the terms "Rate of Gross Profit", "Annual Output/Turnover" and "Standard Output/Turnover" shall bear the following meaning and not as within stated:-	
	RATE OF GROSS PROFIT – The rate of Gross Profit earned on the Output/Turnover during the period between the date of the	To which such adjustments shall be made as may be necessary to provide for the trend of the business

	commencement of the business and the date of the damage	and for variations in or special circumstances affecting the business either before or after the damage or which would have affected the business had the damage not occurred so that the figures thus adjusted shall represent as nearly as may be reasonably practicable, the results which, but for the damage, would have been obtained during the relative period after the damage.
	ANNUAL OUTPUT/TURNOVER – The proportional equivalent for a period of twelve months or the Output/Turnover realized during the period between the commencement of the business and the date of the damage.	
	STANDARD OUTPUT/TURNOVER – The proportional equivalent for a period equal to the Indemnity Period of the Output/Turnover realized during the period between the commencement of the business and the date of the damage.	

Prevention of Access	It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that coverage under business Interruption section shall extend to include loss or reduction resulting from cessation, interruption, interference or inhabitation to the business as consequence of physical destruction of or damage to property belonging to the Insured or property within a radius of 5 kms from the Insured premises (Inland only & excluding port blockage) which prevents or hinders the use of or access to the premises. The total liability under this section is limited to maximum of 4 weeks over and above the policy BI deductible. The Indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.
Failure of Utility Services	It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, It is hereby agreed to cover Insured's loss resulting from Interruption of or Interference with the business carried out by the Insured at the premises described within consequence of failure of electrical / gas / water supply at the terminal ends of the electrical service feeders / gas works / waterworks from which the Insured obtained electric / gas / water supply at the said premises directly due to damage to property at an electricity station, Substation, or Public electrical supply undertaking from which the Insured obtained electrical /gas / water supply shall deem to be loss resulting from damage to the property used by Insured at the premises. Provided, however, that The Company shall not be liable for any loss occasioned by the deliberate act of the Government, Municipal or Local Authority or Supply Authority I. Not performed for the sole purpose of safeguarding life or protecting any part of the supply undertaking's system II. To withhold or restrict or ration supply not necessitated solely by Damage to the supply undertaking's generating or supply equipment by an Insured peril. Limit: % of BI sum Insured each and every loss and In aggregate as mentioned in the schedule.

	<p>The Indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.</p>
Interdependency	<p>It is hereby agreed and understood, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that if damage or destruction to any of the Insured's premises/ property should result in another of the Insured locations/premises suffering a reduction in turnover or increase in cost of working then such loss is deemed to be covered by this Policy notwithstanding that no material damage was sustained by the latter premises/property.</p> <p>Provided that the business at the above said locations/premises be carried in departments and independent trading results of the same are ascertainable. All other terms, conditions, exclusions of the Policy remain unchanged.</p> <p>The Indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.</p>
Additional Increased Cost of Working	<p>The Insurance by this Policy extends to include such additional expenditure (not recoverable under any other item/s to the Schedule of the Policy or any other insurance or in terms of any contractual agreement) incurred with the consent of the Company during the Indemnity period in consequence of loss as Insured for the purpose of maintaining as far as possible the normal operation of the business. The sum Insured in terms of the provisions of this clause shall be independently determined as a separate item to the Schedule of the Policy and shall not be subject to the condition of Average in the event of a claim to which this clause is applicable.</p>
Departmental Clause	<p>If the Business be conducted in departments, the Independent trading results of which are ascertainable, the provision of Section I - mentioned under the heading "Basis of Insurance" of Section II - Business Interruption shall apply separately to each department affected by the Damage except that if the Sum Insured by the said item be less than the aggregate of the sum produced by applying the Rate of Gross Profit for each department of the Business (whether affected by the Damage or not), to the relative Annual Turnover thereof, the amount payable shall be proportionately reduced.</p>

DIGIT INDUSTRIAL ALL RISK INSURANCE POLICY
POLICY WORDING

UIN: IRDAN15BCP0004V01201920

SECTION I - MATERIAL DAMAGE

In consideration of the Insured paying to Go Digit General Insurance Limited (herein after called the "Company" or "Insurer"), the premium shown in the schedule, the Company agrees (subject to the terms, conditions and exclusions contained herein or endorsed or otherwise expressed hereon which shall so far as the nature of them respectively will permit be deemed to be conditions precedent to the right of the Insured to recover hereunder) that if after payment of the premium any of the property insured be accidentally physically lost destroyed or damaged other than by an excluded cause during the period of insurance or any subsequent period in respect of which the Insured shall have paid and the Insurer shall have accepted the premium required for the renewal of this policy, the Insurer will pay to the Insured the value of the property at the time of the happening of its accidental physical loss or destruction or damage (being hereinafter termed Damage) or at its option reinstate or replace such property or any part thereof

Provided that the liability of the Insurer in respect of any one loss or in the aggregate in any one period of insurance shall in no case exceed

- I. As regards buildings, plants and machinery, furniture, fixtures, fittings etc. the cost of replacement or reinstatement on the date of replacement or reinstatement subject to the maximum liability being restricted to the sum insured in respect of that category of the item under the policy.
- II. As regards stocks, the market value of the same not exceeding the sum insured in respect of that category of item under the policy.

EXCLUSIONS

A. EXCLUDED CAUSES

1. This policy does not cover damage to the property insured caused by:

a)

- (i) faulty or defective design materials or workmanship inherent vice latent defect gradual deterioration deformation or distortion or wear and tear
 - (ii) interruption of the water supply gas electricity or fuel systems or failure of the effluent disposal systems to and from the premises
- unless Damage by a cause not excluded in the policy ensues and then the Insurer shall be liable only for such ensuing Damage

b)

- (i) collapse or cracking of buildings
 - (ii) corrosion rust extremes or changes in temperature dampness dryness wet or dry rot fungus shrinkage evaporation loss of weight pollution contamination change in color flavor texture or finish action of light vermin insects marring or scratching.
- unless such loss is caused directly by Damage to the property insured or to premises containing such property by a cause not excluded in the policy

c)

- (i) Larceny
- (ii) acts of fraud or dishonesty
- (iii) disappearance unexplained or inventory shortage misfiling or misplacing of information shortage in supply or delivery of materials or shortage due to clerical or accounting error

d)

- (i) coastal or river erosion
- (ii) normal settlement or bedding down of new structures

2. Damage caused by or arising from: -

- a) any willful act or willful negligence on the part of the Insured or any person acting on his behalf
- b) cessation of work delay or loss of market or any other consequential or indirect loss of any kind or description whatsoever

3. Damage occasioned directly or indirectly by or through or in consequence of any of the following occurrences, namely: -

- a) war invasion act of foreign enemy hostilities or warlike operations (whether war be declared or not) civil war
- b) mutiny civil commotion assuming the proportions of or amounting to a popular rising military rising Insurrection rebellion revolution military or usurped power

4.

- (i) permanent or temporary dispossession resulting from nationalization commandeering or requisition by any lawfully constituted authority.
- (ii) permanent or temporary dispossession of any building resulting from the unlawful occupation of such building by any person

provided that the Insurers are not relieved of any liability to the Insured in respect of Damage to the property Insured occurring before dispossession or during temporary dispossession which is otherwise insured by this Policy

- (iii) the destruction of property by order of any public authority

In any action, suit or other proceeding where the Insurer alleges that by reason of the provisions of Exclusions A3 (a) and (b) above any loss destruction or damage is not covered by this insurance the burden of proving that such loss destruction or damage is covered shall be upon the Insured.

5. Damage directly or indirectly caused by or arising from or in consequence of or contributed confiscation to by:

-

- a) nuclear weapons material
- b) ionizing radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. Solely for the purpose of this Exclusion Combustion shall include any self-sustaining process of nuclear fission.

B. EXCLUDED PROPERTY

This Policy does not cover:

1. Money cheques stamps bonds credit cards securities of any description jewelry precious stones precious metals bullion furs curiosities rare books or works of art unless specifically mentioned as insured by this policy.
2. Unless specifically mentioned as insured by this Policy goods held in trust or on commission documents manuscripts business books computer systems records patterns models moulds plans designs explosives
3.
 - a) vehicles licensed for road use (including accessories thereon) caravans trailers railway locomotives or rolling stock watercraft aircraft spacecraft or the like
 - b) property in transit other than within the premises specified in the Schedule
 - c) property or structures in course of demolition construction or erection and materials or supplies in connection therewith
 - d) land (including top-soil back-fill drainage or culverts) driveways pavements roads runways railway lines dams reservoirs canals rigs wells pipelines tunnels bridges docks piers jetties excavations wharves mining property underground off-shore property unless specifically covered.
 - e) livestock growing crops or trees
 - f) property damaged as a result of its undergoing any process

- g) property undergoing testing installation including materials and supplies therefore if directly attributable to the operations of work being performed thereon unless Damage by a cause not otherwise excluded ensues and then the Insurer will be liable only for such ensuing loss
- h) property more specifically insured
- i) property insured if removed to any building or place other than in which it is herein stated to be insured, except machinery and equipment temporarily removed for repairs, cleaning, renovation or other similar purpose for a period not exceeding 60 days.
- j) damage to property which at the time of the happening of such damage is insured by or would for the existence of this policy be insured by any marine policy or policies except in respect of any excess beyond the amount which would have been payable under the marine policy or policies had this insurance not been affected.

DEDUCTIBLES

This policy does not cover the deductibles stated in the schedule in respect of each and every loss as ascertained after the application of all other terms and conditions of the policy including any condition of Average.

Warranted that during the currency of the policy the Insured shall not effect insurance in respect of the amount of the deductibles stated in the schedule.

GENERAL CONDITIONS

1. THIS POLICY shall be voidable in the event of misrepresentation, mis-description or non-disclosure of any material particular.
2. All insurances under this policy shall cease on expiry of 7 days from the date of fall or displacement of any building or part thereof or of the whole or any part of any range of buildings or of any structure of which such building forms part.
 PROVIDED such a fall or displacement is not caused by a peril not excluded by this policy or such loss or damage would be covered if such building, range of buildings or structure were insured under this policy.
 Notwithstanding the above, the Company, subject to an express notice being given as soon as possible but not later than seven days of any such fall or displacement may agree to continue the insurance subject to revised rates, terms and conditions as may be decided by it and confirmed in writing to this effect.
3. Under any of the following circumstances the insurance ceases to attach as regards the property affected unless the insured, before the occurrence of any loss or damage, obtains the sanction of the Company signified by endorsement upon the policy by or on behalf of the Company: -
 - a. If the trade or manufacture carried on be altered, or if the nature of the occupation or other circumstances affecting the building insured or containing the insured property be changed in such a way as to increase the risk of loss or damage by insured perils.
 - b. If the building insured or containing the insured property becomes unoccupied and so remains for a more than 30 days.
 - c. If the interest in the property passes from the insured otherwise than by will or operation of law.
4. This insurance may be terminated at any time at the request of the insured, in which case the Company will retain the premium at customary short period rate for the time the policy has been in force. This insurance may also at any time be terminated at the option of the Company, on 15 days' notice to that effect being given to the insured, in which case the Company shall be liable to repay on demand a rateable proportion of the premium for the unexpired term from the date of the cancellation
5.
 - L On the happening of any loss or damage the insured shall forthwith give notice thereof to the Company and shall within 15 days after the loss or damage, or such further time as the Company may in writing allow in that behalf, deliver to the Company
 - a) A claim in writing for the loss or damage containing as particular an account as may be reasonably practicable of all the several articles or items or property damaged or destroyed, and of the amount of the loss or damage thereto respectively, having regard to their value at the time of the loss or damage not including profit of any kind.
 - b) Particulars of all other insurances, if any.

The Insured shall also at all times at his own expense produce, procure and give to the Company all such further particulars, plans, specification books, vouchers, invoices, duplicates or copies thereof, documents, investigation reports (internal/ external) proofs and information with respect to the claim and the origin and cause of the fire and the circumstances under which the loss or damage occurred, and any matter touching the liability or the amount of the liability of the Company as may be reasonably required by or on behalf of the Company together with declaration on oath or in other legal form of the truth of the claims and of any connected therewith.

No claim under this policy shall be payable unless the terms of this condition have been complied with.

- II. In no case whatsoever shall the Company be liable for any loss or damage after the expiration of 12 months from the happening of the loss or damage unless the claim is the subject of pending action or arbitration; it being expressly agreed and declared that if the Company shall disclaim liability for any claim hereunder and such claim shall not within 12 months from the date of the disclaimer have been made the subject matter of a suit in a court of law then the claim shall for all purposes be deemed to have been abandoned and shall not thereafter be recoverable hereunder.
6. On the happening of loss or damage to any of the property insured by this policy, the Company may –
- enter and take and keep possession of the building or premises where the loss or damage has happened,
 - take possession of or require to be delivered to it any property of the Insured in the building or on the premises at the time of the loss or damage,
 - keep possession of any such property and examine, arrange, remove or otherwise deal with the same,
 - sell any such property or dispose of the same for account of whom it may concern

The powers conferred by this condition shall be exercisable by the Company at any time until notice in writing is given by the Insured that he makes no claim under the policy, or if any claim is made, until such claim is finally determined or withdrawn, and the Company shall not by any act done in the exercise or purported exercise of its powers hereunder, incur any liability to the Insured or diminish its rights to rely upon any of the conditions of this policy in answer to any claim.

If the insured or any person on his behalf shall not comply with the requirements of the Company or shall hinder or obstruct the Company, in the exercise of its powers hereunder, all benefits under this policy shall be forfeited.

The Insured shall not in any case be entitled to abandon any property to the Company whether taken possession of by the Company or not.

7. If the claim be in any respect fraudulent, or if any false declaration be made or used in support thereof or if any fraudulent means or devices are used by the Insured or any one acting on his behalf to obtain any benefit under the policy or if the loss or damage be occasioned by the willful act, or with the connivance of the Insured, all benefits under this policy shall be forfeited.
8. If the Company at its option, reinstate or replace the property damaged or destroyed, or any part thereof, instead of paying the amount of the loss or damage, or join with any other Company or insurer in so doing, the Company shall not be bound to reinstate exactly or completely but only as circumstances permit and in reasonably sufficient manner, and in no case shall the Company be bound to expend more in reinstatement than it would have cost to reinstate such property as it was at the time of the occurrence of such loss or damage nor more than the sum insured by the Company thereon.

If the Company so elect to reinstate or replace any property the insured shall at his own expense furnish the Company with such specifications, measurements, quantities and such other particulars as the Company may require, and no acts done, or caused to be done, by the Company with a view to reinstatement or replacement shall be deemed an election by the Company to reinstate or replace.

If in any case the Company shall be unable to reinstate or repair the property hereby insured, because of any municipal or other regulations in force affecting the alignment of streets or the construction of buildings or otherwise, the Company shall, in every such case, only be liable to pay such sum as would be requisite to reinstate or repair such property if the same could lawfully be reinstated to its former condition.

9. If the property hereby insured shall at the time of reinstatement/replacement repair following a loss or damage indemnifiable under the policy be of greater value than the Sum Insured under the policy, then the Insured shall be considered as being his own insurer for the difference and shall bear a rateable proportion of loss

Each item of the policy to which this condition applies shall be separately subject to the foregoing provision.

Provided however that if the said Sum Insured in respect of such item(s) of the Schedule shall not be less than 85% (Eighty Five percent) of the value of the item(s) thereat, this condition shall be of no purpose and effect.

10. If at the time of any loss or damage happening to any property hereby Insured there be any other subsisting insurance or insurances, whether effected by the Insured or by any other person or persons covering the same property, this Company shall not be liable to pay or contribute more than its rateable proportion of such loss or damage.
11. The Insured shall at the expense of the Company do and concur in doing, and permit to be done, all such acts and things as may be necessary or reasonably required by the Company for the purpose of enforcing any rights and remedies or of obtaining relief or indemnity from other parties to which the Company shall be or would become entitled or subrogated, upon its paying for or making good any loss or damage under this policy, whether such acts and things shall be or become necessary or required before or after his indemnification by the Company.
12. If any difference shall arise as to the quantum to be paid under this policy (liability being otherwise admitted) such difference shall independently of all other questions be referred to the decision of an arbitrator to be appointed in writing by the parties in difference, or if they cannot agree upon a single arbitrator, to the decision of two dis-interested persons as arbitrators of whom one shall be appointed in writing by each of the parties within two calendar months after having been required so to do in writing by the other party in accordance with the provision of the Arbitration Act, 1940, as amended from time to time and for the time being in force. In case either party shall refuse or fail to appoint arbitrator within two calendar months after receipt of notice in writing requiring an appointment, the other party shall be at liberty to appoint sole arbitrator and in case of disagreement between the arbitrators, the difference shall be referred to the decision of an umpire who shall have been appointed by them in writing before entering on the reference and who shall sit with the arbitrators and preside at their meetings.
- It is clearly agreed and understood that no difference or dispute shall be referable to arbitration as hereinbefore provided, if the Company has disputed or not accepted liability under or in respect of this policy. It is hereby expressly stipulated and declared that it shall be a condition precedent to any right of action or suit upon this policy that the award by such arbitrator, arbitrators or umpire of the amount of the loss or damage shall be first obtained.
13. Every notice and other communication to the Company required by these conditions must be written or printed.
14. At all times during the period of insurance of this policy the insurance cover will be maintained to the full extent of the respective sum insured in consideration of which upon the settlement of any loss under this policy, pro rata premium for the unexpired period from the date of such loss to the expiry of period of insurance for the amount of such loss shall be payable by the Insured to the Company.
- The additional premium referred above shall be deducted from the net claim amount payable under the policy. Thus continuous cover to the full extent will be available notwithstanding any previous loss for which the company may have paid hereunder and irrespective of the fact whether the additional premium as mentioned above has been actually paid or not following such loss. The intention of this condition is to ensure continuity of the cover to the Insured subject only to the right of the company for deduction from the claim amount when settled of pro-rata premium to be calculated from the date of loss till expiry of the policy. Notwithstanding what is stated above, the Sum Insured shall stand reduced by the amount of loss in case the Insured immediately on occurrence of the loss exercises his option not to reinstate the sum insured as above.

Special Conditions to Section I

1. **Sums Insured**

It is a requirement of this insurance that the sums insured stated in the Schedule shall not be less than the cost of reinstatement as if such property (except for stocks) were reinstated on the first day of the Period of Insurance which shall mean the cost of replacement of the Insured Items by new Items in a condition equal to but not better or more extensive than its condition when new.

2. Basis of Loss Settlement

In the event of any loss destruction or damage the Indemnification under this section shall be calculated on the basis of the reinstatement or replacement of the property lost destroyed or damaged, subject to the following provisions:

2.1. Reinstatement or replacement shall mean:

1. where property is lost or destroyed, the rebuilding of any buildings or the replacement of any other property by similar property, in either case in a condition equal to but not better or more extensive than its condition when new
2. where property is damaged, the repair of the damage and the restoration of the damaged portion of the property to a condition substantially the same as but not better or more extensive than its condition when new.

2.2. Special Provisions

1. The work of reinstatement (which may be carried out upon another site and in any manner suitable to the requirements of the Insured subject to the liability of the Insurers not being thereby increased) must be commenced and carried out within 12 months after the destruction or damage otherwise no payment beyond the amount which would have been payable under the policy if these special provisions had not been incorporated herein shall be made
2. Where any property is lost destroyed or damaged in part only the liability of the Insurers shall not exceed the sum representing the cost which the Insurers could have been called upon to pay for reinstatement if such property had been wholly destroyed
3. Until the cost of reinstatement or replacement shall have been actually incurred the amount payable under each of the Items shall be calculated on the basis of the actual cash value of such items immediately before the loss destruction or damage with due allowance for depreciation for age use and condition.

3. Debris Removal

This policy covers the necessary expense for removal of debris of insured property from the described premises as a result of physical loss destruction or damage insured against under this policy.

The Company's total liability for debris removal is limited to the amount entered in the Schedule.

Section II - Business Interruption

The Insurers agree that if during the period of insurance the business carried on by the insured at all the premises specified & listed in the Schedule is interrupted or interfered with in consequence of loss destruction or damage indemnifiable under Section I, then the Insurers shall indemnify the Insured for the amount of loss as hereinafter defined resulting from such interruption or interference provided that the liability of the Insurers in no case exceeds the total sum insured or such other sum as may hereinafter be substituted therefor by Endorsement signed by or on behalf of the Insurers.

Special Exclusions to Section II:

1. This Policy does not cover loss resulting from interruption of or interference with the business directly or indirectly attributable to
 - 1.1. any restrictions on reconstruction or operation imposed by any public authority
 - 1.2. the insured's lack of sufficient capital for timely restoration or replacement of property lost destroyed or damaged.
 - 1.3. loss of business due to causes such as suspension lapse or cancellation of a lease license or order etc. which occurs after the date when the items lost destroyed or damaged are again in operating condition and the business could have been resumed, if said lease license order etc. had not lapsed or had not been suspended or cancelled.

- 1.4. damage to boilers economizers turbines or other vessels machinery or apparatus in which pressure is used or their contents resulting from their explosion or rupture.
- 1.5. electronic installations, computers, and data processing equipment.
- 1.6. Damage resulting from:
- deliberate erasure loss distortion or corruption of information on computer systems or other records programs or software.
 - Other erasure loss distortion or corruption of information on computer systems or other records programs of software unless resulting from fire lightning explosion aircraft, impact by any road vehicle or animals' earthquake, hurricane, windstorm flood, bursting overflowing discharging or leaking of water tanks apparatus or pipes in so far as it is not otherwise excluded unless caused by Damage to the machine or apparatus in which the records are mounted.
- 1.7. mechanical or electrical breakdown or derangement of machinery or equipment.
2. This Policy does not cover the deductible stated in the Schedule to be borne by the Insured.

Basis of Insurance:

The cover provided under this Section shall be limited to loss of Gross Profit due to (a) Reduction in Turnover and (b) Increase in Cost of Working and the amount payable as indemnity hereunder shall be

- In respect of Reduction in Turnover:
the sum produced by applying the Rate of Gross Profit to the amount by which the Turnover during the Indemnity Period shall fall short of the Standard Turnover in consequence of the loss destruction or damage
- In respect of Increase in Cost of Working:
the additional expenditure necessarily and reasonably incurred for the sole purpose of avoiding or diminishing the Reduction in Turnover which but for that expenditure would have taken place during the Indemnity Period in consequence of loss destruction or damage, but not exceeding the sum produced by applying the Rate of Gross Profit to the amount of the reduction thereby avoided

less any sum saved during the Indemnity Period in respect of such of the charges and expenses of the business payable out of Gross Profit as may cease or be reduced in consequence of loss destruction or damage provided that if the sum insured by this item be less than the sum produced by applying the Rate of Gross Profit to the Annual Turnover (or to a proportionately increased multiple thereof where the Maximum Indemnity Period exceeds twelve months) the amount payable shall be proportionately reduced.

Definitions:

- Gross Profit**
The amount by which
 - the sum of the amount of the Turnover and the amount the closing stock and work in progress shall exceed
 - the sum of the amounts of the opening stock and work in progress and the amount of the Uninsured Working Expenses.
 Note: The amounts of the opening and closing stocks and work in progress shall be arrived at in accordance with the Insured's normal accountancy methods, due provision being made for depreciation.
- Uninsured Working Expenses**
The following variable expenses of the business are not covered by this policy:
 - turnover and purchase taxes
 - purchases (less discounts received)
 - carriage, packing and freight.
- Turnover**
The money (less discounts allowed) paid or payable to the Insured for goods sold and delivered and for services rendered in the course of the business at the Premises.
- Indemnity Period**
The period beginning with the occurrence of loss destruction or damage and ending not later than the Maximum Indemnity Period thereafter during which the results of the Business shall be affected in consequence thereof. Provided always that the Company is not liable for the amount equivalent to the rate of gross profit applied to the standard turnover during the period of Time Exclusion of _____ days stated in

the schedule.

5. Rate of Gross Profit

The Rate of Gross Profit earned on the turnover during the financial year immediately before the date of loss destruction or damage

• **Annual Turnover**

The Turnover during the twelve months immediately before the date of loss destruction or damage

• **Standard Turnover**

The Turnover during that period in the twelve months immediately before the date of loss destruction or damage which corresponds with the Indemnity Period appropriately adjusted where the indemnity Period exceeds twelve months to which such adjustments shall be made as may be necessary to provide for the trend of business and for variations in or other circumstances affecting the Business either before or after loss destruction or damage or which would have affected the Business had the loss destruction or damage not occurred, so that the figures thus adjusted shall represent as nearly as may be reasonably practicable the results which but for the loss destruction or damage would have been obtained during the relative period after the loss destruction or damage.

Provisions:

Memo 1 - Benefits from Other Premises

If during the indemnity period goods are sold or services are rendered elsewhere than at the premises for the benefit of the Business either by the Insured or by others acting on his behalf, the money paid or payable in respect of such sales, or services shall be taken into account in arriving at the Turnover during the indemnity Period.

Memo 2 - Return of Premium

If the Insured declares at the latest nine months after the expiry of any policy year that the Gross Profit earned during the accounting period of twelve months most nearly concurrent with any period of insurance, was less than the sum insured thereon a pro rata return of premium not exceeding one third of the premium paid on such sum insured for such period of insurance shall be made in respect of difference.

If any loss destruction or damage has concurred giving rise to a claim under this policy, such return shall be made in respect only of so much of said difference as is not due to such loss destruction or damage.

Terrorism Damage Exclusion Warranty

This Policy excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this exclusion, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or Group(s) of persons, whether acting alone or on behalf of or in connection with any organization(s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes.

This exclusion also includes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to the above

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Annexure forming part of policy - D157930032

Terms & conditions to be read as following -

All terms & conditions will be considered as per the purview of Tender : DAFFPL/FF/INS/2025-26/01

Annexure A – Industrial All Risk Insurance Policy

Insured – Delhi Aviation Fuel Facility Private Limited

The company intends to have a comprehensive Industrial All Risk (IAR) Insurance policy including Terrorism risk for its assets inside and outside the IGI Airport (including dead stock of ATF) and operations at Shahbad Mohammad Pur and inside IGI Airport, New Delhi.

Industrial All Risk (IAR) Policy:

All property of the company including but not limited to all permanent and temporary installations, mechanical, electrical and electronic equipment's including ATF Tanks, Fire Water Tanks, Pumps, Filtration system, D.G. Set, Pipeline System (including underground pipeline), Pit valves, Internal Piping, Spares, Valves, Underground and Above ground Hydrant system including Pit valves and accessories, ESB(s), and building including internal roads and other Civil Structure, SCADA System & Instrumentation and other automated panels & accessories, Office Equipment & Furniture, all underground and aboveground operational assets, and any other assets for which DAFFPL has insurable interest is covered under this policy and or related to Insured's trade. Damage to ATF (In Storage fuel tanks and In Pipeline) which either gets degraded or become unusable shall also be covered. Any other assets at project site and assets at third party location.

IAR policy shall cover all risk of physical loss or damage of property, machinery breakdown (MBD), operational business interruptions (FLOP) and all other associated risk which may impact the business and assets of the company.

**Policy Period: July 14, 2025 00:00 hours to July 13, 2026 23:59 hours Policy Sum Insureds:
Property/Material Damage Cover: INR 8,97,25,00,000**

(Detailed break-up as follows)

Particulars	Amount (Rs In Cr.)	Remarks
Building #	21.77	
Plant & Machinery including pipelines*	754.91	
Other IT Equipment (Other than Laptop & Computer Desktop)	9.90	
Furniture's & Fittings	1.42	
Dead / Hold up Stock of Aviation Turbine Fuel(ATF, having flash point of about 37°C)	109.25	Approximately 65% In the pipelines laid inside and outside the IGI Airport and 35% In the fuel farm In the storage tank & Mobile Equipment (total quantity approximately 10678 KL)

Total (In Crore)	897.25	
Laptop & Computers Total (In Crore)	0.21	

* Break-up of Plant & Machinery		
Plant & Machinery Items	Amount (Rs in Cr.)	Remarks
Pipelines	259.66	Pipelines are lying (underground/overground) in the fuel farm , inside and outside of the IGI airport New Delhi (majorly underground).
Total (In Crore)	764.81	

Sum Insured for machinery break-down (MBD)- The entire plant and machinery which also includes the value of pipelines & Other IT Equipment (Other than Laptop & Computer Desktop) would be considered for MBD value. Total assets considered under MBD section is Rs. 764.81 Crores.

There are new assets, which are under construction process and shall be capitalized in due course of time. The value of the assets (Civil Structure) shall be approx. INR 2.00 Crore. DAFFPL will inform the date of capitalization of these new assets to the Insurer and the same are to be covered through an endorsement in the policy.

I. Business Interruption Cover: Rs 100 crore (Indemnity period of 12 months) Site / Location:

Location - Shahbad Mohamad Pur, All the terminals of IGI Airport, New Delhi. Any other project site and assets at third party location.

Add-on Clauses to be added	Limit
Reinstatement Value Clause	
Local Authority Clause	
Designation of Property Clause	
Nominated surveyor and loss assessor clause	Protocol Insurance Surveyors , Puri Crawford Insurance Surveyors , Proclaim Insurance Surveyors, Mack Insurance Surveyors, Indemnity Insurance Surveyors, COGS Insurance Surveyors
72 Hours Clause	
Primary and Non contributory	
Expiration Clause	

Unoccupancy Clause	
Mandatory add on cover	
Automatic cover for unspecified/unnamed locations - 365 days	
Omission to insure additions, alteration or extensions	5% of BMA
Waiver of Under Insurance	15% of MD Section
Involuntary betterment	INR 5 Crores EEL
Claims preparations costs	INR 5 Crores EEL
Standard Tariff add on covers/clauses	
Earthquake (Fire and Shock) + Tsunami	Full Sum Insured
Storm Tempest Flood Inundation	Full Sum Insured
Escalation	5% of BMA
Impact Damage due to Insured's own Rail/Road Vehicles, Fork lifts, Cranes, Stackers and the like and articles dropped there from	Full Sum Insured
Architects, Surveyors, Consulting Engg Fees	INR 5 Crores EEL
Debris Removal including forging debris and dewatering	INR 5 Crores EEL
Insurance Of Additional Expenses of Rent For An Alternative Accommodation	INR 5 Crores EEL
Loss of rent	INR 5 Crores EEL
Goods Held In Trust	
Spoilage Material Damage	
Spontaneous Combustion	Full Sum Insured
Agreed Bank Clause	
Civil Authority Clause	
Waiver of Subrogation	
Basement exclusion warranty removal	
Start up / Shutdown Expenses	INR 5 Crores EEL

On account payments	70% of the final assessment value
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Brand or trade marks	INR 5 Crores EEL
Temporary Removal of Stocks Clause	
Non-Invalidation / Mis-description Clause / Errors & Omissions Clause	
Workmen's Clause	INR 5 Crores EEL
Capital Additions	5% of BMA without any additional premium
New Acquisitions / Merger and acquisition	
Smoke Damage Cover	
Pair and sets / Consequential reduction in Value	
Free Automatic Reinstatement of Sum Insured	
Minor works	INR 5 Crores EEL
Loss Minimization Expenses/Protection And Preservation of Property Clause	INR 5 Crores EEL
Sue and Labor	INR 5 Crores EEL
Firefighting expenses/Extinguishing Expenses/Fire Brigade Charges	On Actual Basis
Preparation of Lost records / Computer Records, Valuable Papers & records Clause / Cost of Rewriting records clause	INR 5 Crores EEL
Immediate Repairs	INR 5 Crores EEL
Expediting expenses / Temporary repair	INR 5 Crores EEL
Deliberate Damage	
Control of Damaged Goods Clause	INR 5 Crores EEL
Employees Personal Property / Effects	INR 5 Crores EEL
Additional customs duty (contingent)	
Additional Interests	
Obsolete Parts	INR 5 Crores EEL
OEM parts Upto 30%	
Undamaged stock and loss on Re-sale	INR 5 Crores EEL
Leakage & Contamination	
Leak Search and Finding Cost / Trace and Access	
Landscaping Clause	INR 5 Crores EEL
Demolition and Increased Cost of Construction	INR 5 Crores EEL

Sprinkler Upgradation Cost	INR 5 Crores EEL
Industries, Seepage, Pollution And Contamination Clause / Decontamination and Cost of Clean Up	INR 5 Crores EEL
Contamination and or co-mingling of Stock (Aviation turbine fuel)	Actual

Outbuilding Clause / Roads Pavement / Street Furniture	INR 5 Crores EEL
Undamaged Foundations	
Damage to Underground Services	INR 5 Crores EEL
Mould & Fungi Cover	INR 5 Crores EEL
Cost of Clearing Drains Clause	INR 5 Crores EEL
Pro Rata Cancellation	
Accidental Damage in case of Fire loss	
Removal of Debris	INR 5 Crores EEL
Margin clause over & above escalation	INR 5 crs or 5% of the SI as a separate limit.
Misdescription Clause	
Unrepaired Damage	
Crane Hiring Charges incurred for removal of debris, replacing/ rectifying/ Repairing the damage on Insured property	At Actuals or INR 5 crs
Additional Testing & Certification Charges - for certification by chief electricity dept Inspector-subject to it being part of a claim and is a mandatory requirement by a government agency.	INR 5 crs
Undamaged Parts Clause/Destruction of Sound Property	INR 5 crs
Loss due to Vibration, Removal & Weakening of Support	Covered up to 5 Cr
Revenue Basis Clause	
Alternate Basis clause	
Return of Premium Clause/Premium adjustment Clause	
Additional Increased Cost of Working	INR 5 crs
Accounts receivables	INR 5 crs
Coverage for assets where there is warranty for equipment's by OEM or O&M and in the event of the Insured being made liable to bare the expenses, the same should be re-imbursed by the Insurer. Such warranties should not prejudice BI claims- subject to admissible MD loss within the scope of the policy	

Accumulated Loss Clause- The Accidental damages/ Lightning damages/External surge/Short Circuit damages to the PV Modules, Junction Boxes, Electronic Components/Equipment's which are otherwise payable under the policy, however the date of occurrence is not established/ difficult to ascertain, shall be payable as per the deductible applicable on a single event under the policy	For a limit up to 50 lakh within the policy year.
Induced Lightning Damage Clause	INR 5 crs
Mould & Fungi Cover	INR 5 crs
Appraisalment / aggravation clause/ Computer system records	
Bankruptcy clause	
Machinery/ Stocks in transit within the premises	INR 5 crs
Transportation charges of machinery deemed unreparable	INR 5 crs
Dismantling cost during property in course of construction	INR 5 crs
Coverage for Shared utilities- as per contract	
Civil Commotion	INR 5 crs
Automatic hold up cover	INR 5 crs
Workmen Allowed	INR 5 crs
Defence Cost	INR 5 crs

Note :

O&M contractors are responsible for damages covered under their contractual obligation if any wherever applicable and if the repairs & reinstatement are carried out by the OEM's. Business Interruption Claim for loss of revenue will be lodged and claim will be payable under the BI section.

RFP/Tender copy to be made part of policy copy annexure.

For losses indemnifiable/ payable by supplier/ OEM as obligation and/or guarantee and/or warranty, BI portion must be payable by insurer despite no claim under MD.

Delay due to local disturbance including but not limited right of way (ROW) issues etc: For the purpose of clarity, in case the work of repair/reinstatement is delayed due to local disturbance or agitation or any other situation beyond the control of insured, the delay will be considered in the period of indemnity. Section II – Business Interruption

Section II – Business Interruption	
Mandatory clauses	Limit Required
Indemnity Period	12 Months
Accumulated Stocks Clause	
Alternate Basis Clause	
Claims Preparation Cost	INR 5 Crores EEL
Standard Tariff add on covers/clauses	
Earthquake (Fire and Shock) + Tsunami	Full Sum Insured
Storm Tempest Flood Inundation	Full Sum Insured

Auditor's Fee	INR 5 Crores EEL
Customer Extension Including Foreign Customer	INR 5 Crores EEL
Supplier Extension Including Foreign Supplier	INR 5 Crores EEL
New Business Clause	
Prevention of Access	4 Weeks
Failure of Utility Services	INR 10 Crores EEL
Interdependency Clause	INR 5 Crores EEL
Additional Increased Cost of Working	INR 10 Crores EEL
Departmental clause	

Material Damage

S.no	Mandatory clauses	Wording
1	Reinstatement Value Clause	<p>"It is hereby declared and agreed that in the event of the property insured under within the policy being destroyed or damaged, the basis upon (each of the said items of) which the amount payable under (each of the said items of) the policy is to be calculated shall be cost of replacing or reinstating on the same site or any other site with property of the same kind or type but not superior to or more extensive than the insured property when new as on date of the loss, subject to the following Special Provisions and subject also to the terms and conditions of the policy except in so far as the same may be varied hereby." Special Provisions</p> <p>1. The work of replacement or reinstatement (which may be carried out upon another site or in any manner suitable to the requirements of the insured subject to the liability of the Company not being thereby increased) must be commenced and carried out with</p>

reasonable dispatch and in any case must be completed within 12 months after the destruction or damage or within such further time as the Company may during the said 12 months in writing allow, otherwise no payment beyond the amount which would have been payable under the policy if this memorandum had not been incorporated therein shall be made.

Until expenditure has been incurred by the Insured in replacing or reinstating the property destroyed or damaged, the Company shall not be liable for any payment in excess of the amount which would have been payable under the policy if this memorandum had not been incorporated therein.

If at any time of replacement or reinstatement the sum representing the cost which would have been incurred in replacement or reinstatement if the whole of the property covered had been destroyed, exceeds the Sum Insured thereon or at the commencement of any destruction or damage to such property by any of the perils insured against by the policy, then the Insured shall be considered as being his own insurer for the excess and shall bear a rateable proportion of the loss accordingly. Each item of the policy (if more than one) to which this memorandum shall be subject to the foregoing provision.

2	Local Authority Clause	<p>"The Insurance by this policy extends to include such additional cost of reinstatement of the destroyed or damaged property hereby insured as may be incurred solely by reason of the necessity to comply with the Building or other Regulations under or framed in pursuance of any act of Parliament or with Byelaws of any Municipal or Local authority provided that</p> <p>1) The amount recoverable under this extension shall not include:</p> <p>a) The cost incurred in complying with any of the aforesaid Regulations or Bye-laws, in respect of destruction or damage occurring prior to the granting of this extension, in respect of destruction or damage not insured by the policy. (iii) under which notice has been served upon the insured prior to the happening of the destruction of damage, (iv) in respect of undamaged property or undamaged portion of property other than foundations (unless foundations are specifically excluded from the insurance by this policy) of that portion of the property destroyed or damaged, the additional cost that would have been required to make good the property damaged or destroyed to a condition equal to its condition when new had the necessity to comply with any of the aforesaid Regulations of Bye-laws not arisen, the amount of any rate, tax, duty, development or other charge or assessment arising out of capital appreciation which may be payable in respect of the property or by the owner thereof by reason of compliance with any of the aforesaid Regulations or Bye-laws.</p> <p>2) The work of reinstatement must be commenced and carried out with reasonable dispatch and in case must be completed within twelve months after the destructions or damage or within such further time as the Insurers may (during the said twelve months) in</p>
		<p>writing allow and may be carried out wholly or partially upon another site (if the aforesaid Regulations or Bye-laws so necessitate) subject to the liability of the insurer under this extension not being thereby increased.</p> <p>If the liability of the insurer under (any item of) the policy apart from this extension shall be reduced by the application of any of the terms and conditions of the policy then the liability of the insurers under this extension (in respect of any such item) shall be reduced in like proportion.</p> <p>The total amount recoverable under any item of the policy shall not exceed the sum insured thereby.</p> <p>All the conditions of the policy except in so far as they may be hereby expressly varied shall apply as if they had been incorporated herein."</p> <p>No additional premium shall be charged for inclusion of this</p>

		clause in this policy.
3	Designation of Property Clause	It is hereby agreed and declared that for the purpose of determining, where necessary, the Item under which any property is insured, the Company agrees to accept the designation under which the property has been entered in the Insured's book.
4	Nominated surveyor and loss assessor clause	Insurers agree that, in the event of an occurrence that is likely to give rise to a claim under this Policy, the Insured can appoint one of the listed firms of Surveyors and Loss Adjusters mentioned in the tender documents to act as per requirement of Sec. 64 UM of Insurance Act 1938 to conduct loss or damage surveys and adjustment of claims. (List to be agreed at the time of placement).
5	72 Hours Clause	It is agreed that any loss or damage to the Insured Property arising during any one period of seventy-two (72) consecutive hours, caused by storm, tempest, flood or earthquake shall be deemed as a single event and therefore to constitute one occurrence with regard to the Excess(es) provided for herein. For the purpose of the foregoing the commencement of any such seventy-two (72) hours period shall be decided at the discretion of the Insured, it is being understood and agreed, however, that there shall be no overlapping in any two or more such seventy two (72) hours periods in the event of damage occurring over a more extended period of time.
6	Primary and Non contributory	It is expressly agreed that this policy provides primary Insurance Cover and shall not be contributory to any other policy that may exist whether the other policy also covers the interest of the Insured or not. Subject otherwise to the terms & conditions of the policy

7	Expiration Clause	If this Policy should expire or be cancelled while an Insured event is in progress, It is understood and agreed that Insurers, subject to all other terms, exceptions and conditions of this Policy, are responsible as if the entire loss had occurred prior to the expiration of this Insurance. Subject otherwise to the terms, exceptions and conditions of the Policy
8	Unoccupancy Clause	The insurance by this Policy will not be prejudiced in the event of any Building remaining unoccupied for a greater period than 30 days, notwithstanding anything contained in the Conditions of this Policy, provided that in due course the Insured or their agents give notice in writing to the Company and on demand pay such reasonable additional premium as the Company may require.
9	Automatic cover for unspecified/unnamed locations 365 days	

10	Omission to Insure additions, alteration or extensions	<p>The insurance by this Policy extends to cover Buildings and/or Machinery, Plant and other Contents as defined, which the insured may erect or acquire or for which they may become responsible :- a) at the within described premises b) for use as factories III) The liability under this Extension shall not exceed in respect of (a) above, 5% of the Sum Insured by each item, in respect of (b) above, 5% of the Sum Insured by item details as given by the insured.</p> <p>iv) The Insured shall notify the Insurer of each additional insurance as soon as it shall come to their knowledge and shall pay the appropriate additional premium thereon from the date of inception. II) Following the advice of any additional insurance as aforesaid, cover by this extension shall be fully reinstated.</p> <p>No liability shall attach to the insurers in respect of any Building, Machinery, Plant or other Contents while such property is otherwise insured. All new additions to Buildings and/or Machinery and Plant not specifically insured/included during the currency of the policy should be declared at the end of the year and suitable additional premium paid on pro rata basis from the date of completion of the construction /erection of additions may be suitably adjusted.</p> <p>If the Insured fails to declare the values of such additions within 30 days after the expiry of the policy, there shall be no refund of the advance premium collected.</p> <p>Other Contents' in the above clause shall mean 'Furniture and Fittings' and does not include 'Stocks'.</p> <p>This clause should be incorporated at the time of issuing the policy</p>
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11	Waiver of Under Insurance	It is hereby agreed and declared that notwithstanding anything to the contrary in this policy or in any of its conditions; underinsurance on each item of the schedule will be ignored if it does not exceed 15% there at. However, full underinsurance would be applicable if S.I falls below 85% of property value at the time of loss.
12	Involuntary betterment	<p>Notwithstanding Condition of Reinstatement, in the event that new Property Insured of like kind and quality is not obtainable Property Insured which is as similar as possible to that which has sustained Damage and which is capable of performing the same function shall be deemed to be new Property Insured of like kind and quality and in no event shall this be considered as a betterment to the Insured.</p> <p>In the event of replacement with new Property Insured the Insurer will pay the cost of purchasing and installing technologically current Property Insured which is necessitated by incompatibility between</p>
		<p>new Property Insured installed to replace Property Insured which has sustained Damage and existing Property Insured which has not incurred Damage at the same or an interdependent location</p> <p>Provided always that</p> <p>(d) Damage was directly caused to the Property Insured (e) the Insurer shall be liable only for the amount sufficient to enable the Insured to resume operations in substantially the same manner as before the Damage</p> <p>(f) the Insurer shall be liable for only the difference between (i) the highest sales value of the existing Property Insured which has not incurred Damage at the same or interdependent location and (ii) the installed cost of the technologically current Property Insured</p> <p>(d) the liability of the Insurer shall not exceed the Inner Limit of Liability stated in the Specification</p>

13	Claims preparations costs	<p>All costs and expenses necessarily and reasonably incurred by the Insured following loss or damage to the property insured.</p> <p>to reconstruct and recompile records (but not for the value to the Insured of the Insured Information contained therein) to extract and compile information required by the Company from the Insured's own records for the purpose of preparing a claim under the Policy but excluding legal, investigation fees/expenses incurred for the purpose of contesting any issue over the Company's Liability under the Policy.</p> <p>Provided always that no amount shall be recoverable under this endorsement if subsequent to the incurrence of any expenses, the Company shall deny liability for any claim in respect of which the expenses have been incurred (with or without the consent of the Company)</p>
14	Earthquake (Fire and Shock) + Tsunami	
15	Storm Tempest Flood Inundation	
16	Escalation	<p>The Total Insurable Values shall, during the period of insurance, be increased each day by an amount representing 1/365th of 5% increase per annum. Unless specifically agreed to the contrary the provisions of this clause shall only apply to the sums insured in force at the commencement of each period of insurance.</p>
17	Impact Damage due to Insured's own Rail/Road Vehicles, Fork lifts, Cranes, Stackers and the like and articles dropped there from	<p>"It is hereby agreed and declared that the policy is extended to cover loss and/or damage caused due to Impact by direct contact to Insured's property caused by Insured's own Rail/Road Vehicle, Fork lifts, cranes, stackers and the like and articles dropped there from."</p>
18	Architects, Surveyors, Consulting Engg Fees	<p>"It is hereby declared and understood that the expenses incurred towards Architects, Surveyors and Consulting Engineers fees for plans, specification tenders, quantities and services in connection with the superintendence of the reinstatement for the Building,</p>
		<p>machinery, Accessories and equipment insured under this policy is covered upto 3% of the adjusted loss, but it is understood that this does not include any costs in connection with the preparation of the Insured's claim or estimate of loss in the event of damage by insured perils".</p>
19	Debris Removal including forging debris and dewatering	<p>"It is hereby declared and agreed that the expenses incurred up to 1% of the claim amount is included in the sum insured on: (a)</p> <p>Removal of debris from the premises of the Insured;</p> <p>Dismantling or demolishing;</p> <p>Shoring up or propping."</p> <p>Note: (b) & (c) above should be deleted when neither Building nor Machinery are covered.</p>

20	Insurance Of Additional Expenses of Rent For An Alternative Accommodation	<p>It is hereby declared that in the event of the premises described in the policy and occupied by the Insured, hereinafter referred to as 'PREMISES' being destroyed or damaged by any Insured Peril as to become unfit for occupation and the insured in consequence taking up alternative accommodation, the Company shall, subject to special conditions set out herein, indemnify the Insured against the additional rent (as explained herein) which the Insured is called upon to bear for the period beginning from the date of operation of any of the Insured Perils until the 'PREMISES' is rendered fit for occupation such period not exceeding such reasonable time as is required to restore the premises with due diligence to a condition fit for occupation or the maximum indemnity period of 12 months whichever is earlier.</p> <p>Provided that the liability of the company shall not exceed Rs. 5 Cr the sum insured hereby.</p> <p>Provided further that if the sum produced by applying the monthly additional rent, borne by the Insured for the alternative accommodation to the maximum indemnity period is more than the Sum Insured hereby, the liability of the Company shall be proportionately reduced</p> <p>Special Conditions</p> <p>This insurance shall apply subject to the condition that the PREMISES occupied by the insured, whether as owner or tenant, forms part of a building not being "Kutcha" Construction. Kutcha Construction: Building(s) having walls and/or roofs of wooden planks/thatched leaves and/or grass/hay of any kind/bamboo/plastic cloth/asphalt cloth/canvas/tarpauln and the like shall be treated as 'Kutcha' construction</p> <p>If the area of alternative accommodation taken by the Insured is more than the area of the PREMISES occupied by the Insured, the additional rent borne by the Insured for the purpose of this insurance shall be deemed to be that proportion of the additional rent actually borne by the insured as the area of the PREMISES which was in the Insured's occupation bears to the area of the alternative accommodation taken by the Insured. The Insured shall be at liberty to take alternative accommodation in any locality so long as it is within the Municipal limit of the city or town in which the PREMISES is situated.</p>
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		<p>Explanation</p> <p>Additional Rent: If the insured is the Owner-Occupant, the additional rent borne by him is arrived after deducting the standard rent of the premises from the actual rent paid for the alternative accommodation. The standard rent shall be based on the rateable values fixed by the Municipal/Revenue authorities for tax purposes. If the insured is a tenant only and for safeguarding his legal tenancy rights is obliged to pay rent for the premises even during the period when it is not fit for occupation, the additional rent borne by him is the actual rent for the alternative accommodation.</p> <p>If the Insured is a tenant and is not obliged to pay rent for the premises during the period when it is not fit for occupation, the additional rent borne by him is the actual rent paid for alternative accommodation taken less the rent which he was paying for the premises immediately prior to the same being damaged or destroyed by Insured Perils and rendered unfit for occupation.</p>
21	Loss of rent	<p>This policy is extended to cover the loss of rent suffered by the insured up to a maximum rent of Rs 41,66,667.67 per month for a period of 12 months, when the building(s) or any part thereof covered under this policy is unfit for occupation in consequence of its destruction or damage by the perils insured against and then the amount payable shall not exceed such portion of the sum insured on Rent as the period necessary for reinstatement bears to the term of the Rent insured".</p>
22	Goods Held In Trust	<p>This contract is extended to cover assets not belonging to the insured but owned by third party and held in trust at the Insured's premises</p>

23	Spoilage Material Damage	<p>"It is hereby agreed and declared that, notwithstanding anything contained to the contrary, in the within written Policy, the insurance under this policy shall extend to cover loss or damage by Spoilage resulting from the retardation or interruption or cessation of any process or operation caused by any of the perils covered under this Policy, provided that liability for destruction of or damage to the property insured described in the schedule to this policy, or any part of such property, is first admitted by the company.</p> <p>Provided always that all the conditions (except in so far as they may be hereby expressly varied) shall apply as if they had been incorporated herein and that any reference therein to the loss or damage caused by insured perils shall be deemed to apply also to loss or damage caused by Spoilage which perils this insurance extends to include by virtue of this Endorsement."</p> <p>Special Conditions</p> <p>For the purpose of this Endorsement but not otherwise, the following special conditions shall apply:</p> <p>Average: If the property hereby insured against spoilage shall, at the time of occurrence of any loss or damage, be collectively of greater value than the sum insured on machinery, containers, equipment and stocks in the specified blocks, then the insured shall be considered as being his own insurer for the difference and shall bear rateable proportion of the loss accordingly. Every time, if more than one, of the Policy shall be separately subject to this condition.</p>
		<p>Provided that it is hereby further expressly agreed and declared that the liability of the Company shall in no case under this endorsement and the Policy exceed the sum insured of this</p> <p>Policy.</p> <p>Sum to be insured: The cover must be for all stocks and machinery, container and equipment in specified blocks, specified sums being declared for each block and must be made subject to 'Average'</p>
24	Spontaneous Combustion	<p>"The Company agrees notwithstanding what is stated in the printed exclusions of the policy to the contrary that the insurance of this policy shall extended to include loss or damage by fire only of or to the property insured caused by its own fermentation, natural heating or spontaneous combustion."</p>

25	Agreed Bank Clause	<p>*It is hereby declared and agreed:-</p> <p>That upon any monies becoming payable under this policy the same shall be paid by the Company to the Bank and such part of any monies so paid as may relate to the interests of other parties insured hereunder shall be received by the Bank as Agents for such other parties.</p> <p>That the receipts of the Bank shall be complete discharge of the Company therefore and shall be binding on all the parties Insured hereunder.</p> <p>N.B.: The Bank shall mean the first named financial institution/Bank named in the policy.</p> <p>That if and whenever any notice shall be required to be given or other communication shall be required to be made by the Company to the Insured or any of them in any manner arising under or in connection with this policy such notice or other communication shall be deemed to have been sufficiently given or made if given or made to the Bank.</p> <p>That any adjustment, settlement, compromise or reference to arbitration in connection with any dispute between the Company and the Insured or any of them arising under or in connection with this policy if made by the Bank shall be valid and binding on all parties Insured hereunder but not so as to impair rights of the Bank to recover the full amount of any claim it may have on other parties Insured hereunder.</p> <p>That this insurance so far only as it relates to the interest of the Bank therein shall not cease to attach to any of the Insured property by reason of operation of condition 3 of the Policy except where a breach of the condition has been committed by the Bank or its duly authorized agents or servants and any other party Insured hereunder whereby the risk is increased or by anything being done to upon or any building hereby insured or any building in which the goods insured under the policy are stored without the knowledge of the Bank provided always that the Bank shall notify the Company of any change of ownership or alterations or increase of hazard not permitted by this insurance as soon as the same shall come to its knowledge and shall on demand pay to the Company necessary additional premium from the time when such increase of risks first took place and</p> <p>It is further agreed that whenever the Company shall pay the Bank any sum in respect of loss or damage under this policy and shall claim</p>
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		<p>that as to the Mortgagor or owner no liability therefore existed, the Company shall become legally subrogated to all the rights of the Bank to the extent of such payments but not so as to impair the right of the Bank to recover the full amount of any claim it may have on such Mortgagor or Owner or any other party or parties insured hereunder or from any securities or funds available.</p>
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26	Civil Authority Clause	<p>This Policy covers any loss, damage, expense or liability arising as a result of any act or order of any governmental body or agency; and or any increase caused by any act or order of any governmental body or agency in any loss, damage, expense or liability caused by any event hereby insured against.</p> <p>The liability of the Insurers shall not exceed the Contract Value, as specified in the Policy Schedule.</p>
28	Waiver of Subrogation	<p>The Company agrees to waive its rights by subrogation against any subsidiary or associated organization owned or controlled by the Insured and any organization which owns or controls the Insured, and such organization as specified in this Policy before material loss. For the purpose of this provision, organization shall include any of its partners, officers or employees acting on behalf of the organization.</p>
29	Basement exclusion warranty removal	
30	Start up / Shutdown Expenses	<p>The Insurer shall indemnify the Insured up to the limit of indemnity as specified in the schedule, in respect of the actual shut down and start-up costs for power and other utilities namely water, electricity, steam, gas and necessarily as well as fuels and combustibles to reestablish the plant it was at the time of the damage subject to limit specified. Startup cost due to normal and/or emergency shut down not recoverable.</p>
31	On account payments	<p>If so requested by the Insured, the Insurers will make advance payments on account of any loss as agreed upon between the Insured, the Insurer and the Loss Adjusters it being understood and agreed that should the advance payments made on account of any loss exceed the actual loss as determined under the provisions of this policy, the named Insured shall refund such excess of the advance payment to the Insurer.</p>
32	Brand or trade marks	<p>In the event of loss or damage by a peril insured against to property bearing a brand or trademark or which in any way carries or implies the guarantee or responsibility of the manufacturer or Insured, the salvage value of such damaged property shall be determined after removal in the customary manner of all such brands or trademarks or other identifying characteristics.</p> <p>The Insured shall have full right to the possession of all goods involved in any loss under this policy and shall retain control of all damaged goods. The Insured, exercising reasonable discretion, shall be the sole judge as to whether the goods involved in any loss under this policy are fit for consumption and no goods so deemed by the Insured to be unfit for consumption shall be sold or otherwise disposed of except by the Insured or with the Insurer's consent but</p>

		the Insured shall allow Insurers any salvage obtained on the sale or other disposition of such goods. Decision of the Insured Internal quality team to be agreed/ accepted
33	Temporary Removal of Stocks Clause	It is agreed that the stock Insured hereby not exceeding 10% of the total sum Insured of such stock is covered while temporarily removed to any other premises for purposes of fabrication or processing or finishing or other similar purposes. This extension does not apply to stock if and so far as it is otherwise Insured. The pro-rata condition of average should be applied to the limit of stocks temporarily removed as well as to the total sum Insured of such stock under the policy
34	Non-Invalidation / Mis-description Clause / Errors & Omissions Clause	This insurance shall not be invalidated by any act or omission misdescription of occupancy or by any alteration where the risk of destruction or damage is increased unknown to or beyond the control of the Insured, provided that Insured shall give notice to Insurers as soon as they become aware of the situation
35	Workmen's Clause	Workmen are allowed in and about any of the aforementioned premises for the purposes of carrying out minor alterations, decorations, repairs and general maintenance and the like without prejudice to the terms of this insurance. Subject otherwise to the terms, exceptions and conditions of the Policy
36	Capital Additions	It is hereby agreed and declared that this policy is extended to cover alterations, additions and improvements (but not appreciation in value in excess of the Sums Insured) to property insured for an amount not exceeding 15% of the Sums Insured (excluding stocks) shall be the lesser amount it being understood that the Insured undertake to advise the Company each quarter of such alterations, additions and improvements. The Insured undertakes to keep a proper account of these Capital Additions.

37	New Acquisitions / Merger and acquisition	<p>Notwithstanding anything to the contrary contained in this Policy, It is understood and agreed that in the event of the Insured acquiring a controlling interest in companies or other organizations during the Period of Insurance, coverage provided by this Policy extends to include said property up to 10% of the Policy Sum Insured and subject to the Insured declaring details of such acquisition within thirty (30) days following the date of acquisition and subject to review by the Company and premium being charged from the date of acquisition. Provided the Business of the new acquisition shall be similar to the Business as stated in The Schedule</p> <p>For the purposes of this Clause a controlling interest shall, in the case of a company, mean the acquisition of shares carrying more than fifty per cent (50%) of votes capable of being cast at a general meeting of ordinary shareholders in such company. Nothing contained in this Endorsement shall be deemed to increase the Sum(s) Insured or Limit of Indemnity stated in The Schedule. Subject otherwise to the terms, exclusions, conditions and limitations of this Policy.</p>
38	Smoke Damage Cover	<p>This Policy extends to include destruction of or damage to the property insured (by fire or otherwise) directly caused by Smoke and/or Fusion due to a sudden unusual and faulty operation of any heating or vent pipe and while in or on the described premises but not smoke from fireplaces or industrial apparatus provided always all the conditions of the Policy except insofar as they may be hereby expressly varied shall apply as if they had been incorporated herein and for the purpose hereof any destruction or damage as aforesaid shall be deemed to be destruction or damage by fire.</p>
39	Pair and sets / Consequential reduction in Value	<p>It is hereby declared and agreed that in the event of Damage by an insured peril against any article or articles of Property Insured which are a part of a pair or set, the amount of Damage to such article or articles shall be, at the Insured's option:</p> <p>the reasonable and fair proportion of the total value of the pair or set, giving consideration to the importance of said article or articles, but in no event shall such loss or damage be construed to mean total loss of the pair or set; or</p> <p>the full value of the pair or set provided that the Insured surrenders the remaining articles of the pair or set to the Company. The cover provided by this endorsement shall not exceed the Sub Limit stated in the Policy Schedule for this item.</p>
40	Free Automatic Reinstatement of Sum Insured	<p>Notwithstanding anything contained herein to the contrary it is hereby agreed and understood that the amounts insured are always to remain at risk and shall not be reduced following loss or damage insured hereunder so long as the aggregate of the sums paid and/or payable, as specified in the Policy Schedule, of the completely erected</p>

		value- If restricted.
41	Minor works	<p>These sections of the policy automatically include Minor alterations and/ or construction and/or reconstruction and/or additions and/or work carried out work carried out on any of the property Insured under this policy, subject to a maximum contract value of INR 5Cr for any one project being the value of the said project at the commencement thereof.</p> <p>Notwithstanding other terms and conditions herein, this extension of the policy shall only pay in excess of more specific insurance, if any, arranged in respect of minor works. The deductibles of this policy shall not apply where the amount payable under such other insurance exceeds the deductible herein but in no case shall be payable below the deductibles amount herein.</p> <p>Should an occurrence covered hereunder damage an existing property, such damage to the existing property as well as the resulting business interruption (due to the damage affecting the existing property) is covered hereunder.</p>
42	Loss Minimization Expenses/Protection And Preservation of Property Clause	<p>If upon the happening of any peril hereby Insured resulting in actual damage to the Insured Property, the Insured shall take all steps to minimize further loss or damage arising from the occurrence or accident, expenses necessarily and reasonably incurred by or on behalf of the Insured in an attempt to prevent or minimize such further loss or damage will be indemnified up to a limit as per the aggregate, as mentioned in the Policy Schedule.</p>
43	Sue and Labour	<p>This policy extends to cover any reasonable expenses being incurred by the Insured in their efforts to recover safeguard or preserve the Property Insured to minimize any imminent or actual loss as Insured under the Policy or to prosecute in its own name any claim for indemnity or damages or otherwise against any persons in respect of such loss the Insurer shall pay such expenses.</p>
44	Firefighting expenses/Extinguishing Expenses/Fire Brigade Charges	<p>The costs (incurred following the Occurrence) necessarily incurred by the assistance of municipalities and/or other public bodies or by third parties, provided that these costs have to be borne by the Insured.</p>

45	Preparation of Lost records / Computer Records, Valuable Papers & records Clause / Cost of Re writing records clause	It is hereby understood and agreed that the Insurance is extended to indemnify the Insured in respect of costs necessarily and reasonably incurred in preparing /rewriting or redrawing Plans / Specifications / lost records of the contract works Insured hereunder, when such Plans/ Specifications or records are lost or damaged by any cause not excluded under the Policy and the Insured needs to have them prepared , redrawn or rewritten in order to complete the project or to enable payment to be made for works already carried out. The liability of the Insurers shall not exceed in the aggregate during the Policy period the Sum Insured set forth in The Schedule. Subject otherwise to the terms, exclusions, conditions and limitations of this Policy.
46	Immediate Repairs	It is agreed that in case of loss the Insured, if they so elect, may immediately begin repairs or reconstruction but such work shall at all times be open to supervision by the Insurer and in case of dispute as to the cost of repair and/or reconstruction the loss shall be settled in accordance with the terms of this Policy, the sole object of this Condition being not to deprive the Insured from the use of operating properties which may be necessary to their Business. Evidence of loss to be photographed and if any damaged item are replaced then same to be preserved for inspection by Surveyor
47	Expediting expenses / Temporary repair	It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon, the Insurance shall be extended to cover the reasonable and necessary costs incurred to pay for the temporary repair of Insured damage to Insured property and to expedite the permanent repair or replacement of such damaged property. This Additional Coverage does not cover costs: a) recoverable elsewhere in this Policy; or b) of permanent repair or replacement of damaged property. It is further agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon the Insurer shall indemnify the Insured, extra charges for Overtime, Night Work, Work on Public Holidays and Express freight (including Air Freight). Provided always that such extra charges are incurred in connection with any loss of or damage to the Insured Items recoverable under the Policy If the sum(s) Insured of the damaged item(s)/property is/are less than the amount(s) required to be Insured, the amount payable under this Endorsement for such extra charges shall be reduced in the same proportion.

48	Deliberate Damage	Notwithstanding anything to the contrary in this policy or in any of its conditions, it is hereby agreed and declared that this policy extends to cover physical loss of property insured or expenses incurred by the insured, directly caused by any act or order of any governmental authority acting under the powers vested in them to prevent or mitigate the pollution hazard or threat thereof, resulting directly from damage to the property insured by insured perils, provided such act of governmental authority has not resulted from lack of due diligence by the insured to prevent or mitigate such hazard or threat thereof.
49	Control of Damaged Goods Clause	
50	Employees Personal Property / Effects	The Policy is extended to include loss of or damage to Personal Property of Employees for which the insured is responsible whilst at the Premises of the insured or damage to Personal Property of Employees for which the insured is responsible while at the Site or right-of-way, provided that the insurers shall not be responsible for more than Rs. 5Cr in Aggregate per occurrence; this Endorsement is subject to a special deductible (regardless of the main Deductibles applicable to any other Property insured lost or damaged by the same insured event or occurrence)
51	Additional customs duty (contingent)	The Insurer shall indemnify the insured up to the limit of indemnity as specified in the schedule, in respect of the additional, extra custom duty/taxes incurred in replacing/importing equipment in a event of claim.
52	Additional interests	
53	Obsolete Parts	It is noted and agreed that in the event of spare parts currently insured under this policy becoming obsolete following an indemnifiable loss to the operating unit and/or units to which they belong, such spare parts shall also be deemed a constructive total loss, provided that such parts cannot be used as spares for any other units within the premises of the insured. The Company retains the salvage rights over such parts. Subject otherwise to the terms, exceptions and conditions of the Policy.

54	OEM parts Upto 30%	It is further noted and agreed that In the event of accidental physical loss or damage to the Property Insured hereunder The Insured, at sole discretion, shall have the option to accept repair or replacement terms as offered by the Original Equipment Manufacturer (OEM) regardless of any other terms offered from other suppliers, manufacturers or fabricators. Provided always that the difference between the OEM quote and the lowest quote does not exceed 30% of the lowest quote and quotes are based on same technological specifications. As far as reasonable the order for repairs/ replacement can be placed with OEM on single quote basis for proprietary items/ equipment's.
55	Undamaged stock and loss on Resale	This Policy is extended to cover the cost of replacement of or modification to undamaged components of an item of Property Insured following Damage.

56	Leakage & Contamination	<p>(A) Where Leakage And Contamination Cover Is Granted: It is hereby agreed and declared that the Insurance under this policy shall, subject to terms, conditions and exclusions of this policy and also subject to terms, conditions and exclusions hereinafter contained, extend to include the physical loss of oil/chemical by leakage from its container by accidental means and all accidental contaminations by contact with foreign matter."</p> <p>Special Conditions</p> <p>The cover under this endorsement shall attach only on or after the receipt of the insured subject matter in land tanks as described in the policy and subject to lodgment with the company by Insured of a certificate obtained by them at their own expense from a competent approved and independent agency/surveyor as to the purity and quality of the subject matter herein insured.</p> <p>Before the commencement of pumping and/or decanting operations, the Insured shall arrange at their own expense sampling and quality/purity certification by competent, approved and independent agency/surveyor for such distinct lot, batch or tank load ex/ocean vessel of Insured subject matter and shall pump/decant only such material as is pure and without contaminants.</p> <p>The Insured shall at their own expense arrange inspection and certification from competent approved and independent agency/surveyor as to the cleanliness and fitness of the pipe lines, pumping equipment and the receiving land tanks to carry and/or receive the Insured subject matter, prior to the commencement of pumping, decanting, receiving and/or storage operations. Such certification as mentioned above should, inter alia, confirm that the pumping, carrying and storage equipment facilities and tanks are free from impurities, contaminants and/or residue or left-overs from previous use of equipment, facilities or storage tanks. As concerning the receiving land tanks and initial certificate of fitness to receive and store the Insured material shall be deemed to satisfy the above condition in so far as such tanks are concerned. However, a fresh certification as mentioned above would be required in the event of the said tanks being empty and fresh stocks are subsequently pumped/decanted in during the currency of this insurance.</p> <p>In case of loss to property Insured hereunder, the basis of adjustment shall be the market value at the time and place of loss.</p> <p>It is understood and agreed that all loss or damage to property occurring during any one period of seventy-two consecutive hours during the currency of this policy directly caused by earthquake shock</p>
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		<p>shall be deemed to have been caused by single earthquake and therefore to constitute one loss for the purpose of this policy, the Insured shall select a time from which any such period shall commence but no two such selected periods shall overlap.</p> <p>(x) All salvage recoveries and payments recovered or received subsequent to a loss settlement under this policy shall be applied as if recovered or received prior to the said settlement and all necessary adjustment shall be made by the parties hereto. (xi) If any breach of a clause or condition in this contract or policy of insurance shall occur prior to a loss under this Policy, such breach shall not void the policy nor avail the company to avoid the liability unless such breach shall exist at the time of such a loss under this contract or policy, it being understood that such breach of a clause or condition is applicable only to the specific property to which the condition or clause has reference and in respect of which such breach occurred.</p> <p>Each claim for loss or damage shall be adjusted separately and each claim is subject to an excess of 1% on each tank with a minimum of INR 50,000/- each loss.</p> <p>If the property here by Insured shall at the time of the operation of a peril Insured hereunder, be collectively of greater value than the sum Insured thereof, then the Insured shall be considered as being his own insurer for the difference and shall bear a ratable proportion of the loss accordingly. Every item, if more than one, of the policy shall be separately subject to this condition.</p>
57	Leak Search and Finding Cost / Trace and Access	<p>It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that in addition to indemnifiable costs of repair or replacement The Company will indemnify the Insured for the cost and expenses necessarily and reasonably incurred in locating and obtaining access to any part or parts of the Insured property in order to locate and repair leaks or other damages.</p> <p>The indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.</p>
58	Landscaping Clause	<p>It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that The Company will pay for the additional cost of reclaiming, restoring or repairing land improvements as incurred by the Insured, resulting from direct physical loss of or damage to property Insured under the Policy, occurring at premises described in the Schedule. Land improvements are any alteration to the natural condition of the land by grading, landscaping and additions to land such as pavements, roadways, or similar works. This coverage does not apply to land improvements at a golf course unless specifically mentioned in the Schedule.</p> <p>The indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.</p>

59 Demolition and Increased Cost of Construction

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that

a) Company will pay for the additional increased costs incurred by the Insured, due to any repairs or reconstruction of a building consequent to a direct physical loss of or damage to such covered building (or structure) but not machinery and equipment, occurring at a premises described in the Schedule caused by an Insured peril, resulting from the enforcement of any law or ordinance regulating the construction, demolition, repair, or use of such building (or structure). These additional increased costs are:

(3) The demolishing of undamaged parts of a building (or

structure) including the cost of clearing the site;

(4) The loss in value of the undamaged portion of a building (or structure) that bears to the value of the entire building (or structure) prior to loss or damage and subject to the same method of recovery which applies to the damaged portion of such building (or structure); (3) The repair, reconstruction or remodeling of damaged and undamaged portions of a building (or structure) whether or not demolition is required at the same described premises or at another site, and limited to the costs that would have been incurred in order to comply with the minimum requirements of the law or ordinance regulating the repair or reconstruction of the damaged building (or structure) at the same described premises. However, we shall not be liable for any increased cost of construction unless the damaged building

(or structure) is actually rebuilt or replaced; and

(4) Company will pay no more than the applicable sub-limit of insurance.

The demolition of the undamaged building (or structure) as a result of enforcement of any law or ordinance regulating such demolition, will be considered a damaged building (or structure); the value of which is subject to the same method of recovery provided for a damaged building (or structure) and to the applicable limit of liability as per the schedule for that described premises.

b) Company will not pay for the following under this coverage: (3) Any cost that is incurred as a result of enforcement of any law or ordinance regulating any form of contamination. (4) Any cost to install improvements or modifications to machinery or equipment, when either is

		<p>required or performed to comply with the mandated work place safety and environmental regulations. The Indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.</p>
60	Sprinkler Upgradation Cost	<p>It is agreed that in the event of Damage to a sprinkler installation which conforms to the latest rules on compliance of safety rules on Sprinkler Installations if the Insurer of the premises in which the installation is contained require that the repaired or reinstated installation shall conform to the Loss Prevention Rules for Sprinkler Installations current at the time of reinstatement then this Policy shall cover such additional costs Such costs shall include inter alia the provision of any additional pipework pumps tanks and the cost of associated building works</p>
		<p>The liability of the Insurer under this clause shall in no case exceed the Sum Insured on the Item including such sprinkler installation</p>

61	Industries, Seepage, Pollution And Contamination Clause / Decontamination and Cost of Clean Up	It is hereby agreed and declared that this policy is extended to cover loss or damage arising due to seepage, pollution or contamination caused by a sudden, unintended and unexpected happening during the period of this insurance. This insurance does not cover any liability for: The cost of removing, nullifying or cleaning-up seeping, polluting or contaminating substances This clause shall not extend this insurance to cover any liability which would not have been covered under this insurance had this clause not been attached.
62	Contamination and or co-mingling of Stock (Aviation turbine Fuel)	It is hereby understood and agreed that the Policy of Insurance extends to cover loss or damage to stock as a result of fortuitous accidental contamination and/ or accidental co-mingling arising from a cause not otherwise excluded whilst in the Insured's care, custody and control. Subject otherwise to the terms, exclusions, conditions and limitations of this Policy.
63	Outbuilding Clause / Roads Pavement / Street Furniture	The insurance by each item under Buildings is understood to include walls, gates and fences, small outbuildings, extensions, annexes, exterior staircase, fuel installations, steel or iron frameworks and tanks in the said premises and the insurance by each item under Contents extends to include the contents of each outbuilding.
64	Undamaged Foundations	It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that the foundation of the property insured which prove to be unusable following the loss or damage as covered under the Policy at the Insured premises shall be considered part of the property damaged. The indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.
65	Damage to Underground Services	Notwithstanding anything to the contrary in this policy or in any of its conditions, it is hereby agreed and declared that following the operation of Insured Peril resulting in an admissible loss or damage to Insured Property, this policy is extended to include loss or damage to the Insured's underground water, drainage, sewerage, gas, electricity or telephone pipe or cable extending from the Premises to the last leg of supply chain for which the Insured is responsible.
66	Mould & Fungi Cover	A. This Policy only insures Damage to Property Insured by mould, mildew, fungus or spores, when directly caused by Damage to Property Insured during the Period of Insurance by one of the following listed perils: fire, lightning, explosion, aircraft or other aerial devices or articles dropped therefrom, riot, civil commotion, strikers, locked-out

		<p>workers, persons taking part in labor disturbances, malicious persons, earthquake, storm, flood, escape of water from any tank apparatus or pipe, impact by any road vehicle or animal This coverage is subject to all limitations of the Policy and, in addition, to each of the following specific limitations:</p> <p>The said property must be insured for Damage by that listed peril as detailed above.</p> <p>The Insured must report to the Insurer the existence and cost of the Damage by mould, mildew, fungus or spores as soon as practicable, but no later than 6 months after the listed peril as detailed above first caused any Damage to such insured property during the Period of Insurance. This Policy does not insure any Damage by mould, mildew, fungus or spores first reported to the Insurer after that 6 month period.</p> <p>B. Except as set forth in A. above, this Policy does not insure any loss, damage, claim, cost, expense, or other sum directly or indirectly arising out of or relating to mould, mildew, fungus or spores of any type, nature or description.</p>
67	Cost of Clearing Drains Clause	It is hereby declared and agreed that this Policy extends to cover any expense necessarily incurred by the Insured in the clearing of drains within the surrounding premises as a consequence of property insured by this policy being destroyed or damaged by fire or by any other perils hereby insured against, it being understood that the total liability for such clearing shall not exceed any one loss.
68	Pro Rata Cancellation	
69	Accidental Damage in case of Fire loss	The insurance under this policy is extended to cover actual loss of or damage to the property insured whilst situated in the insured premises due to any accidental loss/damage by external means up to a limit of Indemnity / Full Sum Insured. The cover is on first loss basis without application of average. This includes handling and movement of assets within various insured premises.
70	Removal of Debris and/or Cost of Demolition	<p>"It is hereby declared and agreed that the expenses incurred up to 1% of the claim amount is included in the sum insured on:</p> <p>(a) Removal of debris from the premises of the Insured; Dismantling or demolishing; Shoring up or propping."</p> <p>Note: (b) & (c) above should be deleted when neither Building nor Machinery are covered.</p>

Business Interruption

Accumulated Stocks Clause	In adjusting any loss, account shall be taken and an equitable allowance made if any shortage in turnover due to the damage is postponed by reason of the Turnover being temporarily maintained from accumulated stocks of finished goods in the Insured's warehouses.
Alternate Basis Clause	
Claims Preparation Cost	On costs and expenses necessarily and reasonably incurred by the Insured following loss or damage to the property insured. to reconstruct and recompile records (but not for the value to the insured of the Insured information contained therein) to extract and compile information required by the Company from the Insured's own records for the purpose of preparing a claim under the Policy but excluding legal, investigation fees/expenses incurred for the purpose of contesting any issue over the Company's Liability under the Policy. Provided always that no amount shall be recoverable under this endorsement if subsequent to the incurrence of any expenses, the Company shall deny liability for any claim in respect of which the expenses have been incurred (with or without the consent of the Company)
Standard Tariff add on covers/clauses	
Earthquake (Fire and Shock) + Tsunami	
Storm Tempest Flood Inundation	
Auditor's Fee	
Customer Extension Including Foreign Customer	
Supplier Extension Including Foreign Supplier	

Mandatory clauses	Wording
Indemnity Period	12 months

New Business Clause	For the purpose of any claim arising from damage occurring before the completion of the first years trading of the business at the premises the terms "Rate of Gross Profit", "Annual Output/Turnover" and "Standard Output/Turnover" shall bear the following meaning and not as within stated:-	
	RATE OF GROSS PROFIT – The rate of Gross Profit earned on the Output/Turnover during the period between the date of the	To which such adjustments shall be made as may be necessary to provide for the trend of the business
	commencement of the business and the date of the damage	and for variations in or special circumstances affecting the business either before or after the damage or which would have affected the business had the damage not occurred so that the figures thus adjusted shall represent as nearly as may be reasonably practicable, the
	ANNUAL OUTPUT/TURNOVER – The proportional equivalent for a period of twelve months or the Output/Turnover realized during the period between the commencement of the business and the date of the damage.	
	STANDARD OUTPUT/TURNOVER – The proportional equivalent for a period equal to the Indemnity Period of the Output/Turnover realized during the period between the commencement of the business and the date of the damage.	results which, but for the damage, would have been obtained during the relative period after the damage.
Prevention of Access	It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that coverage under business interruption section shall extend to include loss or reduction resulting from cessation, interruption, interference or inhabitation to the business as consequence of physical destruction of or damage to property belonging to the Insured or property within a radius of 5 kms from the Insured premises (Inland only & excluding port blockage) which prevents or hinders the use of or access to the premises. The total liability under this section is limited to maximum of 4 weeks over and above the policy BI deductible. The Indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.	

Failure of Utility Services	<p>It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, It is hereby agreed to cover Insured's loss resulting from interruption of or Interference with the business carried out by the Insured at the premises described within consequence of failure of electrical / gas / water supply at the terminal ends of the electrical service feeders / gas works / waterworks from which the Insured obtained electric / gas / water supply at the said premises directly due to damage to property at an electricity station, Substation, or Public electrical supply undertaking from which the Insured obtained electrical /gas / water supply shall deem to be loss resulting from damage to the property used by Insured at the premises.</p> <p>Provided, however, that The Company shall not be liable for any loss occasioned by the deliberate act of the Government, Municipal or Local Authority or Supply Authority</p> <p>I. Not performed for the sole purpose of safeguarding life or protecting any part of the supply undertaking's system II. To withhold or restrict or ration supply not necessitated solely by Damage to the supply undertaking's generating or supply equipment by an insured peril.</p> <p>Limit: % of BI sum Insured each and every loss and in aggregate as mentioned in the schedule.</p>
	<p>The indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.</p>
Interdependency	<p>It is hereby agreed and understood, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that if damage or destruction to any of the Insured's premises/ property should result in another of the Insured locations/premises suffering a reduction in turnover or increase in cost of working then such loss is deemed to be covered by this Policy notwithstanding that no material damage was sustained by the latter premises/property.</p> <p>Provided that the business at the above said locations/premises be carried in departments and independent trading results of the same are ascertainable. All other terms, conditions, exclusions of the Policy remain unchanged.</p> <p>The Indemnity provided herein shall be subject to the limit of Indemnity as specified In The Schedule.</p>
Additional Increased Cost of Working	<p>The Insurance by this Policy extends to include such additional expenditure (not recoverable under any other Item/s to the Schedule of the Policy or any other insurance or in terms of any contractual agreement) incurred with the consent of the Company during the indemnity period in consequence of loss as insured for the purpose of maintaining as far as possible the normal operation of the business. The sum Insured in terms of the provisions of this clause shall be independently determined as a separate item to the Schedule of the Policy and shall not be subject to the condition of Average in the event of a claim to which this clause is applicable.</p>

Departmental Clause	If the Business be conducted in departments, the Independent trading results of which are ascertainable, the provision of Section I - mentioned under the heading "Basis of Insurance" of Section II - Business Interruption shall apply separately to each department affected by the Damage except that if the Sum Insured by the said Item be less than the aggregate of the sum produced by applying the Rate of Gross Profit for each department of the Business (whether affected by the Damage or not), to the relative Annual Turnover thereof, the amount payable shall be proportionately reduced.
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**DIGIT COMPREHENSIVE INSURANCE Covering TERRORISM & SABOTAGE only
POLICY SCHEDULE**

(Product UIN: IRDAN158CF0177V01201920)

Corporate office: Atlantic, 93, 4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru, Karnataka 560093

Name				DELHI AVIATION FUEL FACILITY (Mailing Address: PRIVATE LIMITED)		Shahbad Mohamad Pur, All the terminals of IGI Airport, New Delhi. Any other project site and assets at third party location	
Corporate Entity				AAI (Airport Authority of India) & DIAL (Delhi International Airport Ltd)			
Nature of Business / Occupation / Activity		Aviation Fuel Storage Facility / Tank Farm		City / Location		Shahbad Mohamad Pur, All the terminals of IGI Airport, New Delhi. Any other project site and assets at third party location	
GSTIN/UIN Number		07AADCD2-97AJ2X		GST State Code		07	
Contact No / Email ID		981136806/mahesh.singh@dia.tel.ae		Financial Details (Hypothecation)		NIL	
Policy Number				DL14142869		Policy Issue Date	
Receipt Number				RA740948959		Policy Period	
						From	
						To	
Choice of Jurisdiction				India		Co-insurance (Data is along with % of Share (If any))	
Choice of Law				India		100%	
Partner Code and Name		1142487/K.M. Eastern Reinsurance Brokers Private Limited		Partner Contact and Email ID		8800750074/ Bhaninder.Singh@kincastia.com	
Sr. No				Address of Insured Location		Occupancy	
1.				Shahbad Mohamad Pur, All the terminals of IGI Airport, New Delhi. Any other project site and assets at third party location		Bank/other(s)	

Combined Sum Insured for Section I and Section II, if Combined Sum Insured
Opted (INR) INR 9,977,500,000

Section IV - Terrorism Liability

Sl. No	Insured Event(s)	Ultimate Net Loss (Any One Occurrence) (INR)	Limit of Liability (Any One Year) (INR)
1.	NA	250,000,000	250,000,000

Loss Limits and Deductibles

Deductible: For Property Damage: - 5% of the claim amount subject to a minimum of INR 1,00,000 and a maximum of INR 10,00,000 each and every occurrence both under the Property Damage section and the liability extension.

Business Interruption: - 3 days any one occurrence

Loss Limit: - INR 9,972,500,000 any one occurrence and in the aggregate for the Terrorism Liability sub limited to INR 250,000,000 any one occurrence and in the aggregate for the period herein

Extensions: Facilitation @ 5%, Omission to insure additions/alterations/Extensions @ 5%, Removal of Debris- INR 5 Crores EEL, Architect Surveyor, Consulting Engineer's Fees- INR 50 Laos EEL, Expediting Expenses- INR 50 Laos EEL, Fire Fighting Expenses- INR 25 Laos EEL, Expenses for Loss Minimization- INR 25 Laos EEL, Good Hold in Trust, Loss of Ren.- INR 5 Crores EEL, Claim Preparation Costs- INR 1 Crore EEL.

Special Conditions, Warranties and Exclusions

Conditions:

Indemnity period 12 months

Changes in Values and Automatic Additions 5% - within India only.

Reinsurance Conditions:

Reinsurance Contract / Reinsurers Waive Notice of Retention / Cancellation Clause / Clause Control Clause 509CTS00966 / MA3100 Sanction Emission and Exclusion Clause / Currency Conversion Clause

Currency Conversion Clause:

Notwithstanding the currency in which the amount insured hereunder is expressed, it is understood and agreed that premiums, returns of premiums and claims hereunder shall be converted into and paid in USD at a rate of exchange prevailing at the time of payment to or from Reinsurers.

Important Notice

1. This policy is subject to the standard policy wordings, warranties, exclusions and conditions as per Digit Comprehensive Political Violence Insurance Policy Wording or as specified in the schedule.
2. The Coverage has been provided basis information provided by your proposer to us and the policy is not valid, if any of the information provided is incorrect.
3. The Policy Wording attached herewith includes not the Standard Coverage offered by Go Digit General Insurance Ltd. to its Customers. For any clarification, please call our Call Centre Number 1800 258 5956.

For & On Behalf of Go Digit General Insurance Ltd.

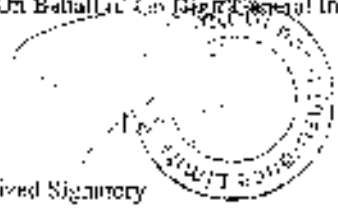
Consolidated Stamp Duty paid

Authorized Signatory

Printed, Signed and Executed at Bangalore

Pravara Rhet- Senior Vice President

Designation- Head Customer - operations



Receipt No: RA240968959

GST Reg. No.: 29AACC04128Q1ZW

SAC Code: 9971

In case of any claim, please contact our 24-Hour Call Centre at 1800 258 5956 or email us at help@go-digit.com.

Go Digit General Insurance Ltd, Address Atlantis, 95, 4th H Cross Road, Koramangala Industrial Layout, 5th Block,
Bangalore, Karnataka 560095, IRDAI Reg No. 158, CIN U68030PN2016PLC167410. GST Reg. No:

29AACC04128Q1ZW

GSTIN Website: www.go-digit.com

TERRORISM AND/OR SABOTAGE INSURANCE

114 amended - Rest of the World Property (FEBRUARY 2015 EDITION) Property Damage Wording

INSURING CLAUSE

Subject to the exclusions, limits and conditions hereinafter contained, this Contract insures the Property Insured specified in the Risk Details against physical loss or physical damage by an Act or series of Acts of Terrorism and/or Sabotage, as herein defined, occurring during the period of this Contract as stated in the Risk Details attaching to and forming part hereof, (hereinafter referred to as the "Risk Details")

For the purpose of this Contract, an Act of Terrorism, means an act, including the use of force or violence, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s), committed for political, religious or ideological purposes including the intention to influence any government and/or to put the public in fear for such purposes.

For the purpose of this Contract, an Act of Sabotage means a subversive act or series of such acts committed for political, religious or ideological purposes including the intention to influence any government and/or to put the public in fear for such purposes.

LOSSES EXCLUDED

This Contract DOES NOT INSURE AGAINST:

1. Loss or damage arising directly or indirectly from nuclear detonation, nuclear reaction, nuclear radiation or radioactive contamination; however, such nuclear detonation, nuclear reaction, nuclear radiation or radioactive contamination may have been caused.
2. Loss or damage occasioned directly or indirectly by war, invasion or warlike operations (whether war be declared or not), hostile acts of sovereign or government entities, civil war, rebellion, revolution, insurrection, civil commotion assuming the proportions of or amounting to an uprising, military or usurped power or martial law or confiscation by order of any Government or public authority.
3. Loss by seizure, legal or illegal occupation unless physical loss or damage is caused directly by an Act of Terrorism and/or an Act of Sabotage.
4. Loss or damage caused by confiscation, nationalisation, requisition, detention, embargo, quarantine, or any result of any order of public or government authority which deprives the insured of the use or value of the Property Insured, nor for loss or damage arising from acts of contraband or illegal transportation or illegal trade.
5. Loss or damage directly or indirectly arising from or in consequence of the discharge of pollutants or contaminants, which pollutants and contaminants shall include but not be limited to any solid, liquid, gaseous or thermal irritant, contaminant or toxic or hazardous substance or any substance the presence, existence or release of which endangers or threatens to endanger the health, safety or welfare of persons or the environment.

9. Loss of use, loss of income, delay or loss of markets, depreciation or any indirect loss or damage except as specifically provided under any time element coverage endorsement attaching to this Contract. However, if physical damage caused by fire, explosion or flood results directly from an Act or series of Acts of Terrorism and/or Sabotage, then such resulting damage is insured under this contract.

10. Loss or damage caused by cessation, fluctuation or variation in, or insufficiency of, water, gas or electricity supplies and telecommunications of any type or service.

11. Loss or increased cost as a result of threat or hoax.

12. Loss or damage caused by or arising out of burglary, house breaking, theft or larceny or caused by any person taking part therein.

PROPERTY EXCLUDED

THIS CONTRACT DOES NOT COVER:-

1. Land or Land Values.

2. Power Transmission or feeder lines outside of the Insured's premises unless such transmission or feeder lines have been declared to and agreed by Insurers.

3. Aircraft or any other aerial device, or watercraft.

4. Any land conveyance, including vehicles, locomotives or rolling stock, unless such land conveyance is declared hereon and solely whilst located at the property insured herein at the time of its damage.

5. Animals, plants and living things of all types.

6. Exported property other such property is loaded on board an aircraft or watercraft for shipment or after aviation or marine insurance attaches, whichever occurs first, nor imported property prior to its discharge from an aircraft or watercraft or until the aviation or marine insurance terminates, whichever occurs last.

COVERAGE EXTENSION

DEMOLITION AND INCREASED COST OF CONSTRUCTION:

1. This Contract covers the reasonable and necessary costs incurred, described in Item 3 below, to satisfy the minimum requirements of the enforcement of any law or ordinance regulating the demolition, construction, repair, replacement or use of buildings or structures as an Insured Location, provided:

(i) to demolish the physically undamaged portion of such property insured; and

(ii) to rebuild it with materials and in a manner to satisfy such law or ordinance, to the extent that such costs result when the total demolition of the physically damaged insured property is required to satisfy such law or ordinance.

4. This Additional Coverage excludes any costs incurred as a direct or indirect result of enforcement of any laws or ordinances regulating any form of contamination including, but not limited to the presence of pollution or hazardous material.

5. The insurers maximum liability for this Additional Coverage is included within the Sum Insured and Insurers liability will not exceed the actual cost incurred in demolishing the physically undamaged portion of the property insured in Item 1 above plus the lesser of:

- a. The reasonable and necessary cost incurred, excluding the cost of land, in rebuilding on another site; or b. The cost of rebuilding on the same site.

ONUS OF PROOF

In any claim, suit or action, suit or proceeding to enforce a claim for loss under this Contract, the burden of proving that the loss is recoverable under this Contract and that no limitation or exclusion of this Contract applies, and the quantum of loss shall fall upon the insured.

OTHER INSURANCE

This Contract shall be excess of any other insurance available to the Insured covering a loss covered hereunder except such other insurance which is written specifically as excess insurance over this insurance. When this insurance is written specifically in excess of other insurance covering the peril insured hereunder, this insurance shall not apply until such time as the amount of the underlying insurance, (whether collectible or not), has been exhausted by loss and damage covered by this insurance in excess of the deductible with respect to each and every covered loss.

LOCATIONS INSURED

This Contract insures the Property Insured whilst located at the insured locations described in the Risk Details.

SUM INSURED

The insurers hereon shall not be liable for more than the Sum Insured stated in the Risk Details.

DEDUCTIBLE

DEBRIS REMOVAL

This Contract also covers, within the sum insured, expenses incurred in the removal of debris of property covered hereunder which may be directly destroyed or damaged by an Act or series of Acts of Terrorism and/or Sabotage.

The cost of removal of debris shall not be considered in determination of the valuation of the property covered.

PROFESSIONAL FEES

This Contract includes, within the Sum Insured, Architects', Surveyors', Consulting Engineers' or other professional fees necessarily incurred in the reinstatement of the Property Insured consequent upon its loss or damage but not for preparing any claim it being understood that the amount payable for such fees shall not exceed those authorized by the appropriate professional body.

LOSS ADJUSTMENT EXPENSES

This Contract includes expenses incurred by the Insured, and the Insured's representatives, for preparing and verifying details of a valid claim resulting from physical damage by an Act or Series of Acts of Terrorism and/or Sabotage but which shall in no event include any expenses in excess of USD1,000,000 (or currency equivalent) or as otherwise stated in the Risk Details, whichever the greater. Such amount to be included within the Sum Insured and not in addition thereto.

This coverage does not include the fees and costs of attorneys, public adjusters, and loss appraisers.

CONDITIONS

1. MULTIPLE INSURED'S POLICY LIMITS

- (a) The total liability of the Underwriters in the aggregate for any loss or losses sustained by any or all of the Insureds during the Policy Period shall not exceed the amount for which the Underwriters would be liable had such loss or losses been sustained by any one of the Insureds alone.
- (b) For the avoidance of doubt, the Sum Insured set out in the Risk Details applies to the aggregate of all claims by all Insureds hereunder, and Underwriters shall have no liability in excess of these limits whether insured losses are sustained during the Policy Period by all of the Insureds or any one or more of them.

2. DUE DILIGENCE

The Insured (or any agent, sub or co-contractor of the Insured) shall at all times and at his own expense use due diligence and do (and concur in doing and permit to be done) all things reasonably practicable (including but not limited to precautions to protect or remove the property and interests insured hereunder) to avoid or diminish any loss herein insured.

(b) Until replacement has been effected the amount of liability under this Contract in respect of loss shall be limited to the actual cash value at the time of loss;

The Insurers' liability for loss under this Contract including this Condition shall not exceed the smallest of the following amounts:

- (i) The amount of the Contract applicable to the destroyed or damaged property;
- (ii) The replacement cost of the property or any part thereof identical with such property and intended for the same occupancy and use;
- (iii) The amount actually and necessarily expended in replacing said property or any part thereof.

5. NOTIFICATION OF CLAIMS

The Insured, upon knowledge of any Occurrence likely to give rise to a claim hereunder, shall give written advice thereof to the Insurers via the Broker, named for that purpose in the Risk Details, who is to advise Insurers as soon as practicable but in no event later than 30 days of such knowledge of any occurrence.

6. PROOF OF LOSS

The Insured shall tender a signed and sworn proof of loss within sixty (60) days after the Occurrence of a loss (unless such period be extended by the written agreement of Insurers) stating the time, place and cause of loss, the interest of the Insured and all others in the property, the sound value thereof and the amount of loss or damage thereto.

If Insurers have not received such proof of loss within two years of the expiry date of this Contract, they shall be discharged from all liability hereunder unless an extension has been specifically filed with Insurers.

7. SUBROGATION

If the Insurers become liable for any payment under this Contract in respect of loss or damage the Insurers shall be subrogated, to the extent of such payment, to all the rights and remedies of the Insured against any party in respect of such loss or damage and shall be entitled at their own expense to sue in the name of the Insured. The Insured shall give to the Insurers all such assistance in his power as the Insurers may require to secure their rights and remedies and, at Insurers' request shall execute all documents necessary to enable Insurers effectively to bring suit in the name of the Insured including the execution and delivery of the customary form of loan receipt.

8. SALVAGE AND RECOVERIES

All salvages, recoveries and payments recovered or received subsequent to a loss settlement under this Contract shall be applied as if recovered or received prior to the said settlement and all necessary adjustments shall be made by the parties hereto.

12. INSPECTION AND AUDIT

The Insurers shall be permitted but not obligated to inspect the Insured Property at any time. Neither the insurers' right to make inspections nor the making thereof nor any report thereon shall constitute an undertaking, on behalf of or for the benefit of the Insured or others, to determine or warrant that such property is safe.

The Insurers may examine and audit the Insured's books and records at any time during the Contract period and extensions thereof and within two years after the final termination of this Contract, as far as they relate to the subject matter of this Contract.

13. ASSIGNMENT

Assignment or transfer of this Contract shall not be valid except with the written consent of Insurers.

14. RIGHTS OF THIRD PARTIES EXCLUSION

This Contract is effected solely between the Insured and Insurers.

This Contract shall not confer any benefits on any third parties, including shareholders, and no such third party may enforce any term of this Contract.

This clause shall not affect the rights of the Insured.

15. NON-CANCELLATION

This Contract is non-cancellable by either Insurers (other than for non-payment of premium) or the Insured.

16. LAW AND JURISDICTION

Any dispute concerning the interpretation of the terms, conditions, limitations and/or exclusions contained herein is understood and agreed by both the Insured and the Insurers to be subject to the law of the territory stated in the Risk Details under the heading Law and Jurisdiction.

Each party agrees subject to the provisions of the arbitration clause to submit to the jurisdiction of any court of competent jurisdiction within the territory stated in the Risk Details under the heading Law and Jurisdiction and to comply with all requirements necessary to give such court jurisdiction.

All matters arising hereunder shall be determined in accordance with the law and practice of such court.

17. ARBITRATION

TERRORISM AND/OR SABOTAGE INSURANCE

BUSINESS INTERRUPTION (GROSS PROFIT) EXCLUSION

In consideration of the premium paid, and subject to the EXCLUSIONS, CONDITIONS AND LIMITATIONS of the Contract to which this Extension is attached, and also to the FOLLOWING ADDITIONAL CONDITIONS, AND EXCLUSIONS, this Contract is extended to cover loss resulting from necessary Interruption of Business, at the location insured under this Contract which suffers Direct Physical Loss or Damage caused by perils, as covered by the Contract to which this Extension is attached, to property insured by this Contract.

In the event of such direct physical loss or physical damage (hereinafter termed "Damage"), Insurers shall be liable for the loss of Gross Profit due to:

(a) REDUCTION IN TURNOVER and (b) INCREASE IN COST OF WORKING and the amount payable as indemnity thereunder shall be:

- (i) In respect of Reduction in Turnover: the sum produced by applying the Rate of Gross Profit to the amount by which the Turnover during the Indemnity Period shall, in consequence of the Damage, fall short of the Standard Turnover;
- (ii) In respect of Increase in Cost of Working: the additional expenditure necessarily and reasonably incurred for the sole purpose of avoiding or diminishing the Reduction in Turnover which but for that expenditure would have taken place during the Indemnity Period in consequence of the Damage, but not exceeding the sum produced by applying the Rate of Gross Profit to the amount of the reduction thereby avoided,

less any sum saved during the Indemnity Period in respect of such of the charges and expenses as may cease or be reduced in consequence of the Damage.

DEDUCTIBLE

Each Occurrence shall be adjusted separately and from the amount of each such adjusted loss the amount specified in the Risk details shall be deducted.

EXCLUSIONS

This Extension DOES NOT cover:

- Opening stock and opening work in progress.
- Purchases (net of discounts received). Packing, carriage and bad debts.

The words and expressions used in this definition shall have the meaning attached to them in the Insured's usual accounting methods, due provision being made for depreciation of stock and of work in progress.

TURNOVER: The money paid or payable to the Insured for goods sold and delivered and for services rendered in the course of the Business at the Premises.

INDEMNITY PERIOD: The period beginning with the occurrence of the Damage and ending no later than the 12 months hereafter during which the results of the Business shall be affected in consequence of the Damage.

RATE OF GROSS PROFIT: The rate of Gross Profit earned on the Turnover during the financial year immediately before the date of the Damage.

STANDARD TURNOVER: The Turnover during that period in the twelve months immediately before the date of the Damage which corresponds with the Indemnity Period.

to which such adjustments shall be made as may be necessary to provide for the trend of the Business and for variations in or special circumstances affecting the Business either before or after the Damage or which would have affected the Business had such Damage not occurred, so that the figures thus adjusted shall represent as nearly as may be reasonably practicable the results which but for the Damage would have been obtained during the relative period after the Damage.

MEMORANDA

1. If during the Indemnity Period goods shall be sold or services rendered elsewhere than at the Premises for the benefit of the Business either by the Insured or by others on their behalf the money paid or payable in respect of such sales or services shall be brought into account in arriving at the Turnover during the Indemnity Period.
2. If any standing charges of the Business be not insured by this Insurance (having been deducted in arriving at the Gross Profit as defined herein) then in computing the amount recoverable hereunder as Increase in Cost of Working that proportion only of the additional expenditure shall be brought into account which the Gross Profit bears to the sum of the Gross Profit and the uninsured standing charges.
3. If the Business be conducted in departments, the independent trading results of which are ascertainable, the provisions of Clauses (i) and (ii) of this extension relating to this item shall apply separately to each department affected by the Damage.

LIMITATIONS

Insurers shall not be liable for more than the smaller of either

TERRORISM LIABILITY INSURANCE (THE BROADFORM)

COVERAGE

In consideration of the payment of the premium set out in Item 5 of the Declarations Underwriters agree subject to the insuring agreements, conditions, exclusions, definitions and declarations contained in this policy, to indemnify the Insured in respect of their operations, for their Ultimate Net Loss by reason of the liability imposed upon the insured by law for monetary damages in respect of:

- (a) claims first made against the insured during the policy period set out in Item 4 of the Declarations; or
- (b) claims or contingencies likely to give rise to a claim insured hereunder that are reported in writing to Underwriters within 90 days after the expiry of this policy

provided always that such claims arise out of an Occurrence as defined herein that takes place during the policy period, for Bodily Injury and/or Property Damage resulting solely and directly from an Act or acts of Terrorism as defined herein.

EXCLUSIONS

This policy does not apply to any actual or alleged liability for:-

1. Loss, injury or damage arising directly or indirectly from nuclear detonation, nuclear reaction, nuclear radiation or radioactive contamination; however, such nuclear detonation, nuclear reaction, nuclear radiation or radioactive contamination may have been caused.
2. Loss, injury or damage occasioned directly or indirectly by war, invasion or warlike operations (whether war be declared or not), hostile acts of sovereign or government entities, civil war, rebellion, revolution, insurrection, civil commotion assuming the proportions of or amounting to an uprising, military or usurped power or martial law or certification by order of any Government or public authority.
3. Loss by seizure or illegal occupation unless caused directly by an Act of Terrorism
4. Loss, injury or damage caused by confiscation, requisition, detention, legal occupation, embargo, quarantine, or any result of any order of public or government authority which deprives the insured of the use or value of its property, nor for loss or damage arising from acts of contraband or illegal transportation or illegal trade.
5. Loss, injury or damage directly or indirectly arising from or in consequence of the discharge of pollutants or contaminants, which pollutants and contaminants shall include but not be limited to any solid, liquid, gaseous or thermal irritant, contaminant of toxic or hazardous substance or any substance the presence, existence or release of which endangers or threatens to endanger the health, safety or welfare of persons or the environment or loss, injury or damage directly or indirectly arising from chemical or biological release or exposure of any kind. However, notwithstanding the above and subject to all other terms, conditions and exclusions of this policy, coverage shall be given for damages on account of Bodily Injury and/or Property Damage, and for the costs of cleaning up pollutants or contaminants arising out of an Occurrence as defined herein.

- 10. Loss or increased cost as a result of theft or loss, in the absence of physical damage due to an Act of Terrorism.
- 11. Bodily Injury to employees or contract workers of the Assured or arising under any workers' compensation, unemployment compensation or disability laws, statutes, or regulations.
- 12. Bodily Injury or Property Damage arising out of discrimination or humiliation.
- 13. Loss or damage to property
 - (a) owned, leased, rented or occupied by the Insured;
 - (b) in the care, custody or control of the Insured;
- 14. For fines, penalties, punitive damages, exemplary damages, or any additional damages resulting from the multiplication of compensatory damages;
- 15. Mental injury, anguish or shock where no Bodily Injury has occurred to the claimant.
- 16. For Bodily Injury and/or Property Damage directly or indirectly relating to the actual, alleged or threatened presence of asbestos in any form;
- 17. For any claims or circumstances disclosed on the Application for this insurance.

Nothing contained in the above exclusions shall extend this policy to cover any liability which would not have been covered had these exclusions not been incorporated herein.

LIMITS

1. LIMITS OF LIABILITY

Underwriters shall only be liable for Ultimate Net Loss, as set out in Item 2 of the Declarations, any one Occurrence and in the aggregate in excess of the underlying amount and/or the each Occurrence Retention set out in Item 3 of the Declarations.

Regardless of the number of Occurrences or claims made against the Insured or multiple insureds, Underwriters' total limits of liability shall not exceed the amount of Ultimate Net Loss in the aggregate as set forth in Item 2 of the Declarations. Such limits include Defence Expenses.

2. UNDERLYING AMOUNT/EACH OCCURRENCE RETENTION

Only that part of any payment constituting Ultimate Net Loss shall deplete the underlying amount and/or the each Occurrence Retention set out in Item 3 of the Declarations. Regardless of the number of claims made against the Insured, where the underlying amount is in respect of each Occurrence, the Insured shall always be liable for either the underlying amount or the each Occurrence Retention, whichever is the greater, in respect of each and every Occurrence.

Regardless of the number of claims made against the Insured, where the underlying amount is in the aggregate, the Insured

In no event shall any Underwriter of this policy assume the responsibilities and/or obligations of the Insured and/or any insurer and/or any Underwriter.

2. OTHER INSURANCE

Where the Insured is, irrespective of this policy, entitled to be indemnified in whole or in part by any other insurance in respect of any damages which would otherwise have been indemnifiable in whole or in part by the Underwriters of this policy, there shall be no contribution or participation by the Underwriters of this policy on the basis of any deficiency, concurrent or double insurance for such damages or that part of such damages for which the Insured is entitled to be indemnified by such other insurance. This condition will apply whether or not the Insured is actually indemnified by such other insurance.

3. NOTICE OF CLAIM

As a condition precedent to coverage under this policy, immediate written notice must be given to Underwriters of any claim or circumstance that, alone or in combination with any other claims or circumstances, may give rise to liability.

For the purpose of this Condition 3 the Insured will notify Underwriters of any claim covered hereunder, or circumstances likely to give rise to a claim that would be covered hereunder, for which the Insured is alleged to be liable without regard to the amount of damages claimed.

4. PROTECTION MAINTENANCE

The Insured warrants that any protections and safeguards provided for the protection of persons and/or property shall be maintained in good order throughout the currency of this policy and shall be in use at all relevant times, and that such protection shall not be withdrawn or varied without the consent of the Underwriters.

5. PREVENTION OF FURTHER CLAIMS

As soon as the Insured becomes aware of an Occurrence or receives a claim, the Insured shall promptly, and at its own expense, take all reasonable steps to prevent further bodily injury and/or Property Damage resulting from the same Occurrence or conditions which may give rise to a similar Occurrence.

6. ATTACHMENT OF LIABILITY

Liability to pay under this policy shall not attach unless and until the Insured has, with Underwriters' prior written consent, paid an amount of Ultimate Net Loss which exceeds the underlying amount and/or the each Occurrence Retention set out in Item 3 of the Declarations.

7. DEFENCE

Underwriters shall not be called upon to assume the handling or control of the defence or settlement of any claim made against the Insured but Underwriters shall have the right, but not the duty, to participate with the Insured in the defence or settlement of any claim which may be indemnifiable in whole or in part by this policy.

Underwriters will indemnify the Insured for their several shares of any Defence Expenses incurred after exhaustion of the underlying amount or such Occurrence Retention, whichever is the greater, provided the prior written consent of Underwriters is obtained before those Defence Expenses are incurred and subject to Underwriters' limits of liability set out Item 2 of the Declarations.

The Insured shall not admit liability for or settle any claim which may be indemnifiable in whole or in part by this policy without Underwriters' written consent.

11. SUBROGATION

Where an amount is paid by Underwriters under this policy, the Insured's rights of recovery against any other person or entity in respect of such amount shall be exclusively subrogated to Underwriters. At Underwriters' request the Insured will assist, co-operate and lend its name to the exercise of Underwriters' rights of subrogation. The Insured is hereby authorised to waive any rights of recovery in relation to any other party, provided such waiver is given in writing prior to the relevant Occurrence, subject to prior agreement by Underwriters.

12. APPLICATION OF RECOVERIES

All recoveries or payments recovered or received subsequent to a payment by Underwriters under this policy, after deduction of all recovery expenses, shall be applied on a "top down" basis such that the last amount paid out in settlement of a loss shall be reimbursed first and all necessary adjustments shall then be made between the Insured and Underwriters, notwithstanding any rule or precedent to the contrary.

13. WAIVER OR CHANGE

Notice or knowledge possessed by any person shall not effect a waiver or change in any part of this policy or stop Underwriters from asserting any right under this policy; nor shall any part of this policy be waived or changed, except by endorsement issued to form a part hereof, signed by Underwriters.

14. ASSIGNMENT

Assignment of interest under this policy shall not bind Underwriters unless and until their written agreement thereto is secured.

15. CANCELLATION

Cancellation of this policy may be effected only by Underwriters or their representatives

sending by certified or registered mail, notice to the other party stating when, not less than 30 days thereafter, cancellation shall be effective. The mailing of notice as aforesaid by Underwriters or their representatives to the first named Insured at the address shown in Item 1 of the Declarations shall be sufficient proof of notice and the coverage under this policy with respect to all Insureds shall end on the effective date and hour of cancellation stated in the notice. Delivery of such written notice by Underwriters or Underwriters' representatives shall be equivalent to sending by certified or registered mail.

If this policy shall be cancelled by Underwriters, they shall retain the pro rata proportion of the premium for the period this policy has been in force.

Notice of cancellation by Underwriters shall be issued only in the event of non-payment or about payment of premium.

This policy shall be non-cancellable by the Insured.

16. LAW AND JURISDICTION

As set out in declaration form 7

17. SERVICE OF SUIT

If and as attached to this policy, solely with respect to any proceeding to compel arbitration as provided in Condition 18 or for the confirmation or enforcement of any arbitration award.

18. ARBITRATION

If the Insured and Underwriters fail to agree in whole or in part regarding any aspect of this policy, each party shall, within

The Insured will co-operate fully with Underwriters should Underwriters decide to investigate any such Occurrence or claim.

Underwriters may examine and audit the Insured's books and records at any time during normal working hours, as far as they relate to the subject matter of this policy.

20. CROSS LIABILITY

In the event of claims being made by reason of Bodily Injury suffered by any employee of one Insured which does not arise out of the injured employee's employment, for which another Insured is liable, then this policy shall cover the Insured against whom such claim is made in the same manner as if separate policies had been issued to each Insured.

Nothing contained in this Condition 20 shall operate to increase Underwriters' limits of liability set out in Item 7 of the Declarations.

21. ONUS OF PROOF

In any arbitration or other proceeding to enforce a claim for loss under this policy, the burden of proving that the loss is recoverable under this policy and that no limitation or exclusion of this policy applies and the quantum of loss shall fall upon the Insured.

DEFINITIONS

This policy is subject to the following definitions:-

1. TERRORISM

For the purpose of this Insurance, an Act of Terrorism means an act, including the use of force or violence, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s), committed for political, religious or ideological purposes including the intention to influence any government exterior to put the public in fear for such purposes.

2. BODILY INJURY

The words "Bodily Injury", wherever used in this policy, shall mean all physical injury to a third-party human being including death, sickness, disease or disability and all mental injury, anguish or shock to such human being resulting from such physical injury.

3. CLAIM

The word "claim", wherever used in this policy, shall mean that part of each written demand received by the Insured for monetary damages covered by this policy, including the service of suit or institution of arbitration proceedings. The term "claim" shall not include a demand for an injunction or any other non-monetary relief.

4. DEFENCE EXPENSES

The words "Defence Expenses", wherever used in this policy, shall mean investigation, adjustment, appraisal, defence and appeal costs and expenses and pre and post judgement interest, paid or incurred by or on behalf of the Insured.

The salaries, expenses or administrative costs of the Insured or its employees or any insurer shall not be included within the meaning of Defence Expenses.

during any period of 72 consecutive hours commencing at the time of the first such act and within a radius of ten (10) miles of the location of the first such Act of Terrorism.

However, for the purposes of this policy no period of 72 consecutive hours shall commence prior to the attachment of this policy.

SANCTION LIMITATION AND EXCLUSION CLAUSE

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union or United States of America (provided that this does not violate current EU regulations and/or German law).

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Notwithstanding all other terms and conditions, amendments and contract changes, participation is subject to the following conditions:

- Cover subject to Physical damage Provision.
- Claims Control Clause - NMA 2738
- Institute Cyber Attack Exclusion Clause CL 380
- Property Cyber and Data Exclusion Clause LMA 5409
- Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical and Electromagnetic Weapons Exclusion CL 350
- Agreeing party to all amendments/endorsements/settlements and claims Nuclear Energy Risk Exclusion Clause NMA1975a quantum of the claim in question paid by the Reinsurer. 72 Hours Occurrence Clause, or as per IT
- In-gross payment without prejudice settlement is excluded
- Coronavirus Exclusion LMA 5594
- Radioactive Exclusion Clause

Unless specifically agreed for an insured loss involving nuclear material under determined circumstances, this insurance does not cover loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with nuclear energy or radioactivity of any kind including but not limited to any of the following regardless of any other cause or event contributing concurrently or in any other sequence to the loss:

1. ionizing radiations from or emanation by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel
2. the radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor or

RFP/Tender may be made part of policy copy annexure

Annexure forming part of policy - 0214342869

Terms and Conditions to be read as following

All Exclusions will be consider as per the provision of Tender - DAPPLFF/TNS/2025-26/01

Annexure B - Standalone Terrorism Policy

Insurer: Delhi Aviation Fuel Facility Private Limited

Policy Period: July 14, 2025 00:00 hours to July 13, 2026 23:59 hours

Policy Sum Insurances:

I. Property Damage Cover: Rs 897.25 Crores

II. Business Interruption: Rs. 100 Crore

Occupancy / Business of Insured: Aviation Fuel Storage Facility / Tank Farm

Location - Shahad Mohammadpur and inside/outside IGI Airport including all Terminals, New Delhi

Coverages: Terrorism and Sabotage

Limit:

Terrorism and Sabotage: Full Sum Insured as per MD and HI

For Terrorism Liability - INR 75 Crores

Exclusions:

- > Escalation @ 5%
- > Commission to issue additions/alterations/Extensions @ 5%
- > Removal of Debris- INR 5 Crores EEL
- > Architect, Surveyor, Consulting Engineer's Fees- INR 50 Lacs EEL
- > Expediting Expenses- INR 50 Lacs EEL
- > Fire Fighting Expenses- INR 25 Lacs EEL
- > Expenses for Loss Minimization- INR 25 Lacs (EEL)
- > Good Held in Trust

Law & Jurisdiction: Indian

Re-insurance Conditions:

Reinsurer Contract / Reinsurers Waive Notice of Retention / Cancellation Clause / Claims Control Clause 509C / B09966 / LMA3100 Sanction Limitation and Exclusion Clause / Currency Conversion Clause

Currency Conversion Clause:

Notwithstanding the currency in which the amount insured hereunder is expressed, it is understood and agreed that premiums, terms of premiums and claims hereunder shall be converted into and paid in USD at a rate of exchange prevailing at the time of payment to or from Reinsurers.

Premium Payment Terms (LSW300): Advanced 90 days

Claim History: Terrorism Loss history is Nil